CA. Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L.V. Nayak
B.Com, F.C.A.

Shinde // Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Members of PENTACLE CONSULTANTS (I) PVT LTD.

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **PENTACLE CONSULTANTS (I) PVT LTD.** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company referred to as "the Group") ,comprising of the Consolidated Balance Sheet as at 31st March, 2021, the Consolidated Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibilityfor the Consolidated Financial Statements
The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and consistent application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that operate effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
MUMBAI-14

3, Venu Apartment, Kesar Baug Compound, Opp. Shinde Wadi, Off Dr. Ambedkar Road, Dadar (E), Mumbai - 400 014.
Tel No. : 2410 5352, 2413 4364 • E-mail : shinde.nayak65@gmail.com

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements. Opinion In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at 31st March, 2021, and their consolidated profit and for the year ended on that date.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
MUMBAI-14

Report on Other Legal and Regulatory Requirements

1. As required by Section143 (3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2020 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure based on the auditors' reports of the Holding Company, subsidiary companies.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigation on its financial position in its consolidated financial statements in

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119908W respect of claims and demands of the Group, are being contested as mentioned in Note 32 (A) (i) and 43.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies

For **SHINDE NAYAK & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.119906W)

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
MUMBAI-14

L V NAYAK
Partner
Membership No:-104221

Place: - Mumbai
Date: - 15-12-2021

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF PENTACLE CONSULTANTS (I) PVT LTD

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company for the year ended March 31, 2021, we have audited the internal financial controls over financial reporting of PENTACLE CONSULTANTS (I) PVT LTD (hereinafter referred to as "the Holding Company") and its subsidiary companies.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiary companies, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

Opinion

In our opinion, the Holding Company, its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2021, based on the internal control over financial reporting criteria established by the companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SHINDE NAYAK & ASSOCIATES**

Chartered Accountants

(Firm's Registration No.119906W)

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

L V NAYAK

Partner

Membership No:-104221

Place :- Mumbai

Date:- 15-12-2021

Notes to Accounts

1. SIGNIFICANT ACCOUNTING POLICIES TO THE CONSOLIDATED FINANCIAL STATEMENTS

a. The Consolidated Financial Statements relate to PENTACLE CONSULTANTS (I) PVT LTD ('the Company'), its subsidiary companies. The Financial Statements of the Company, its subsidiary companies, have been prepared on accrual and going concern basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('The Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). The Financial Statements have been prepared under the historical cost convention except in case of certain assets which were revalued. Financial Statements of the subsidiary companies have been prepared following the Accounting Standards applicable in the respective countries but suitably modified to conform to the uniform accounting policies (Indian GAAP), except where disclosed otherwise.

b. Principles of Consolidation

The Consolidated Financial Statements have been prepared on the following basis:

(i) The Financial Statements of the Company, its subsidiary companies are combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard on "Consolidated Financial Statements" (AS-21).

(ii) The difference between the cost of investment in the subsidiaries over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the Financial Statements as Goodwill.

c. Investments other than in subsidiaries, associates and jointly controlled entities have been accounted for as per Accounting Standard on "Accounting for Investments" (AS-13).

2. Details of subsidiaries whose Financial Statements have been considered for consolidation in pursuance of Accounting Standard on "Consolidated Financial Statements" (AS 21) are given below.

Name of Subsidiary Company	Country of Incorporation	Proportion of Ownership Interest
Astra Homes Pvt Ltd	INDIA	98%

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
MUMBAI-14

3. SIGNIFICANT ACCOUNTING POLICIES

A. Basis Of Accounting:

i. The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements.

ii. These consolidated financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these consolidated financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211 (3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

iii. All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of Business and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

iv. The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

4. Tangible Fixed Assets:

i. Fixed Assets:

Tangible fixed assets are stated at cost. Cost includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including expenditures and levies directly attributable to bringing the assets to their working condition for the intended use.

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI

5. **Depreciation and amortization:**

Depreciation on tangible fixed assets is calculated on a WDV basis using the rates prescribed in Schedule II to the Companies Act, 2013 in respect of assets which are used for full period in the year, and on prorata basis for assets acquired and put to use during the year.

6. **Revenue Recognition:**

All incomes and expenses are accounted for on accrual and prudent basis. Revenue in respect of insurance / other claims, interest, commission, etc. is recognised only when it is reasonably certain that the ultimate collection will be made. Expenses incurred for which benefit will accrue in the subsequent years are declared in the balance sheet as deferred revenue expenses and amortised over the period in which the benefit is expected to accrue.

7. **Provision for Current and Deferred Tax :**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from 'timing differences' between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

8. **Related Party Transactions:**

Related Party Disclosures in accordance with the Accounting Standard (AS-18) on "Related Party Disclosures", issue by the Institute of Chartered Accountants of India is given as under in respect of related parties with whom transactions have taken place:

a) Significant Transactions with Related Parties

Sr. no.	Party Name	Relationship	Nature of transaction	During F.Y. 20-21	During F.Y. 19-20
1	Astra Homes Pvt. Ltd.	Subsidiary	Loan Repayment	Rs.0/-	Rs.20,00,000/-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs.3,27,84,990 /-	Rs.99,99,980/-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs.84,00,000 /-	Rs.72,00,000 /-

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

4	Pallavi More	Key Managerial Personnel	Professional Fees	Rs.19,80,000 /-	Rs.0/-
5	Pallavi More	Key Managerial Personnel	Commission	Rs.16,20,000 /-	Rs.0/-
6	Arun Kelkar	Key Managerial Personnel	Director's Remuneration	Rs.0/-	Rs.4,00,000 /-
7	Sharad More	Relative of Director	Salary	Rs. 6,74,800/-	Rs.5,18,097
8	Ganesh More	Relative of Director	Salary	Rs.0/-	Rs.15,00,000/-
9	Ruchi More	Relative of Director	Salary	Rs.5,00,000/-	Rs.0/-
10	Pundalik More	Relative of Director	Salary	Rs. 2,25,000/-	Rs.0/-
11	Mathura More	Relative of Director	Salary	Rs. 1,30,300/-	Rs.0/-
12	Niyati More	Relative of Director	Salary	Rs. 1,85,300/-	Rs.0/-

b) Amount due To/From Related Parties

Sr. no.	**Party Name**	**During F.Y.20-21**		**During F.Y.19-20**	
		Amount Due To (in Rs.)	Amount Due From (in Rs.)	Amount Due To (in Rs.)	Amount Due From (in Rs.)
1	Astra Homes Pvt. Ltd.	34,00,000/-	-	34,00,000 /-	-
2	Pallavi More (Loan Given To Director)	-	19,00,000/-	-	19,00,000 /-
3	Mahendra More (Loan Given To Director)	-	10,00,000/-	-	-

9. Provisions, Contingent Liabilities and Contingent Assets :

i. Provisions are recognised for liabilities that can only be measured by using a substantial degree of estimation, if;

a) The Company has a present obligation as a result of a past event,

b) A probable outflow of resources is expected to settle the obligation, and

c) The amount of obligation can reliably be estimated.

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

ii. Reimbursement expected in respect of expenditure required to settle a provision is recognised only when it is virtually certain that the reimbursement will ultimately be received.

Contingent Liability is disclosed in case of:

(a) A present obligation arising on past events, when it is not probable that an outflow of resources will be required to settle the obligation,

(b) A present obligation, when no reliable estimate is possible, and

(c) A possible obligation arising from past events, where the probability of outflow of resources is not remote.

iii. Contingent Assets are neither recognized nor disclosed.

iv. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W
For and on behalf of the Board

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

(CA. L. V. NAYAK)	Mahendra More	Ganesh More
PARTNER	(DIRECTOR)	(DIRECTOR)
MEM. NO. 104221	DIN NO: 01870852	DIN NO: 06411729

PLACE: MUMBAI.
DATE : 15-12-2021

PENTACLE CONSULTANTS (I) PVT LTD.
Consolidated Balance Sheet as at 31 March 2021

Particulars	Note No.	As at 31 March,2021	As at 31 March,2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1000000	1000000
(b) Reserves and Surplus	2	226280626	184990997
(2) Minority Interest	3	2603441	2583064
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	30000	1658943
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	3215900	22608284
(c) Other current liabilities	6	47796350	39486194
(d) Short-term provisions	7	10000	10000
TOTAL		280936316	252337482
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	17329370	18247750
(ii) Intangible assets	9	40422455	40422455
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	10	16558298	8188549
(c) Deferred tax assets (net)		2101228	1995507
(d) Long term loans and advances	11	9906884	7044343
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	12	112388180	110547504
(d) Cash and cash equivalents	13	25817263	21465205
(e) Short-term loans and advances	14	47576429	35487525
(f) Other current assets	15	8836209	8938644
TOTAL		280936316	252337482

NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE BALANCE SHEET

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

(CA. L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI
DATE : 15/12/2021
UDIN NO:- 22104221AAQGVU7515

For and on behalf of the Board

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

Mahendra More
(DIRECTOR)
DIN NO: 01870852

Ganesh More
(DIRECTOR)
DIN NO:06411729

PENTACLE CONSULTANTS (I) PVT LTD
Consolidated Statement of Profit and Loss for the year ended 31 March 2021

	Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
I	Revenue From Operations	16	163845199	202332337
II	Other Income	17	4181717	5726773
III	Total Income (I+II)		168026916	208059110
IV	**EXPENSES**			
	Cost of Material Consumed	18	0	0
	Employee benefits expense	19	61879776	47714454
	Finance costs	20	58753	43929
	Depreciation and amortization expense		2359102	343538
	Other expenses	21	62301954	96826732
	Total expenses (IV)		126599585	144928653
V	Profit/(loss) before exceptional items and tax (I- IV)		41427331	63130457
VI	Exceptional Items		0	0
VII	Profit/(loss) before tax (V-VI)		41427331	63130457
VIII	Tax expense: (1) Current tax (2) Deferred tax (3) Short Provision of Tax	 22	 0 -105721 0	 0 -141135 12802181
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		41533052	50469411
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted		 415.33 0	 504.69 0

NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE STATEMENT OF PROFIT AND LOSS

As per our Audit Report of even date attached
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

(CA. L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI.
DATE DATE : 15/12/2021
UDIN NO:- 22104221AAQGVU7515

For and on behalf of the Board

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

Mahendra More
(DIRECTOR)
DIN NO: 01870852

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

Ganesh More
(DIRECTOR)
DIN NO:06411729

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2021

Note :-1 Share Capital	AS ON 31.03.2021	AS ON 31.03.2020
(a) Authorised Share Capital		
100000 Equity Shares of Rs. 10 each	**1000000**	**1000000**
(b) Issued, Subscribed and Paid-up Share Capital		
100000 Equity Shares of Rs. 10 each	1000000	1000000
	1000000	**1000000**

Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

	AS ON 31.03.2021	AS ON 31.03.2020
Shares outstanding at the beginning of the year	**Nil**	**Nil**
Shares outstanding at the end of the year	**Nil**	**Nil**

Terms / rights attached to equity shares:

The company has only one type of equity shares having a pa value of Rs. 10/- per share. Each holder of Equity shareholder is entitled to one vote pewr share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.

Details of Shareholders holding more than 5% of the issued Shares	No. of Shares	No. of Shares
Mahendra More (51% of Holding)	51000	51000
Pallavi More (49% of Holding)	49000	49000
	100000	**100000**

Note :- 2 Reserves and Surplus

General Reserve	7020000	7020000
	7020000	7020000
Retained Earnings		
Opening Balance	177970997	129908914
Add:- NPAT of Parent	40291152	46703052
Add:- Income Tax of Previous Years	0	0
Add:- Share of Astra Homes	1193847	1359032
Less:- TDS of Previous Year	195371	0
	219260626	177970997
	226280626	**184990997**

Note :- 3 Minority Interest

Astra Homes		
Opening Minority Interest	2583064	2555328
Add:-		
Profit for the year	24364	27735
Less:-		
TDS of Previous Year	3987	0
	2603441	2583064
	2603441	**2583064**

NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

Note :-4 Long Term Borrowings

Kotak Mahindra Bank Car Loan	0	1428943
Mathura More	0	200000
Ganesh More	30000	30000
	30000	**1658943**

Note :- 5 Trade Payables

Rampart House	32414	32414
A Plus	3795	0
KGM Consultant	0	1620000
Sunshine Infrastructure	0	0
Techosum Engineers Package-26	33091	33091
Technosrtuct LLP	0	2518
Essjay Copier Pvt Ltd	0	40261
Sigma Techinfra Solutions Pvt Ltd	0	20880000
Knack Engineering - MMRDA ODC	137668	0
Mappers Eye GIS	132160	0
Prashant Narvankar	4940	0
Zee Electronics	20189	0
Ask Realtors	434150	0
Bandra Jumbo Xerox	18752	0
Bluedart	1500	0
CitiBank Credit Card	888685	0
Classic Auto	1160500	0
Ekal Stationery Mart	2560	0
Go Airlines India Limited	30923	0
ICICI Lombard Staff Mediclaim GHI	11574	0
Interglobe Air Transport Ltd	117875	0
Maharashtra Societies Welfare	8925	0
Maple Digital Technology International Pvt Ltd	76800	0
Nayana Mandke	19425	0
Radison Hotel	12188	0
Rashna Surveyor	15750	0
Purchases	35949	0
Vagh Traders Pvt Ltd	499	0
Vijay Sales	15588	0
	3215900	**22608284**

Note :- 6 Other Current Liabilities

Statutory Dues	16249315	12343010
Other Payables	9208192	4759001
Other Deposits		
J Kumar Infraprojects Ltd	2000000	2000000
Supreme Infrastructure	6200000	6200000
BHS Housing Pvt. Ltd.	5000000	5000000
Supreme Infra Pvt. Ltd.	2500000	2500000
Manohar Wada	5050000	5050000
Other Deposits	1410208	1410208
Advance From Customers (Amar Developers)	33000	33000
Advance From Customers (Milind)	120095	190435
Advance From Customers (Ravindra Borse)	540	540
Advance From Customers (EMD PMRDA)	25000	0
	47796350	**39486194**

Note :-7 Short term Provisions

Provision for Income Tax	0	0
Provision for Audit Fees	10000	10000
	10000	**10000**

Note :- 9 Intangible Assets

Goodwill on Consolidation of Astra Homes Pvt Ltd	40422455	40422455
	40422455	**40422455**

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
MUMBAI-14

Pentacle Consultants (I) Pvt. Ltd.

Note No. 08 (AS PER COMPANIES ACT , 2013)
FIXED ASSETS :

Amount in Rupees

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
TANGIBLE ASSETS	AS AT 01.04.2020 Rs.	ADDITIONS DURING THE YEAR Rs.	DEDUCTIONS/ ADJUSTMENTS Rs.	AS AT 31.03.2021 Rs.	UPTO 31.03.2020 Rs.	FOR THE YEAR Rs.	DEDUCTIONS/ ADJUSTMENTS Rs.	UPTO 31.03.2021 Rs.	AS AT 31.03.2021 Rs.	AS AT 31.03.2020 Rs.
A) Pentacle Consultants (I) Pvt Ltd										
Air Conditioner	415935	0	0	415935	290969	32185	0	323154	92781	124966
Computer	791178	515406	0	1306584	667866	90934	0	758800	547784	123312
Furniture & Fixtures	1689397	19097	0	1708494	1609981	18523	0	1628504	79990	79416
Tea & Coffee Machine	31031	0	0	31031	28274	751	0	29025	2006	2757
Office at Pranik Chambers	12294140	0	0	12294140	6731510	246147	0	6977657	5316483	5562630
EPABX System	131656	0	0	131656	115682	4159	0	119841	11815	15974
Computer Printers	158600	0	0	158600	72105	22065	0	94170	64430	86495
Motor Car	11851641	2393176	0	14244817	6772889	1459626	1792077	10024592	4220225	5078752
Camera	98192	0	0	98192	64488	8757	0	73245	24947	33704
Electronic Installation	223650	0	0	223650	150595	18958	0	169553	54097	73055
Projector	53845	106621	0	160466	34667	7430	0	42097	118369	19178
Water Filter	394200	0	0	394200	226583	43494	0	270077	124123	167617
Laptop	219707	0	0	219707	48806	44351	0	93157	126550	170901
Cupboard (SEZ)	6500	0	0	6500	1994	1170	0	3164	3336	4506
Mobile(MM)	70965	145200	0	216165	10167	33008	0	43175	172990	60798
Shredder Machine	0	3800	0	3800	0	315	0	315	3485	0
TV & Bluetooth	0	49498	0	49498	0	702	0	702	48796	0
A)	28430637	3232798	0	31663435	16826576	2032575	1792077	20651228	11012207	11604061
B) Astra Homes Pvt Ltd										
Byculla Property	10953049	0	0	10953049	4359043	326527	0	4685570	6267479	6594006
Furniture & Fixtures	993669	0	0	993669	943986	0	0	943986	49683	49683
B)	11946718	0	0	11946718	5303029	326527	0	5629555	6317163	6643689
TOTAL	40377355	3232798	0	43610153	22129605	2359102	1792077	26280783	17329370	18247750

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

Note :- 10 Non Current Investment

Shares Of Co-op Bank	525	525
Equity Investments in Companies	1298486	1298487
Fixed Deposit with ICICI	0	2150000
Jwellery	1097640	1097640
Investment in Pentacle Technology	15000	15000
Other Investment	12000000	2000000
Pentacle Consultant (I) Pvt.Ltd. & GK Sen Associates	2146647	1626897
	16558298	**8188549**

Note :- 11 Long Term Loans and Advances

Advance for Staff	174466	106966
Retention BMC	2968273	2508232
Loan From Pentacle Technology Pvt Ltd	250000	250000
Khyati Sonpal	0	165000
Petty Cash Advance	14145	14145
Shailesh Mehta	6500000	4000000
	9906884	**7044343**

Note :- 12 Trade Receivables

Apsara Guest House	23850	47970
Sundry Debtors		
Less than 180 Days	111934087	110034718
More than 180 Days	138133	168348
Security Deposits	80980	80980
BEST Meter No.102-027-411	5194	5194
Interest Accured on FD	8796	8796
Input Tax Credit of GST	2140	2140
TDS on FD Interest	0	4358
TDS on Rent	195000	195000
	112388180	**110547504**

Note :- 13 Cash and Cash Equivalent

Cash on Hand	1819103	987855
Balance With Bank	15063737	-802624
Fixed Deposit with Bank Against Bank Guarantees	8934424	21279974
	25817263	**21465205**

Note :-14 Short Term Loans and Advances

Sumeet Verma	9545460	9545460
Pallavi More	1900000	1900000
Mahendra More	1000000	0
Mathura More	500000	0
TDS On FD Interest Bank of Baroda	8768	8768
Interest accrued but not due(ICICI)	45713	0
Interest accrued but not due(BOB)	875	0
Interest accrued but not due(Kotak)	286259	187620
TCS	44165	21665
TDS On Consultancy Fees 18-19	4792985	7375685
TDS GST 2%	3109345	589553
TDS On Consultancy as per 26AS	1829711	1829711
TDS On FD Interest Kotak	134641	116736
TDS On Consultancy Fees 19-20	13700014	13700014
TDS On Consultancy Fees 20-21	10199873	0
TDS On FD Interest 18-19	9813	9813
TDS On FD Interest ICICI	8131	0
TDS Recoverable On Salary	190000	190000
Advance to Client	270676	12500
	47576429	**35487525**

SHENDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119990W MUMBAI-14

Note :- 15 Other Current Assets

EMD Deposits	8836209	8938644
	8836209	**8938644**

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Profit & Loss A/c As On 31.03.2021

	AS ON 31.03.2021	AS ON 31.03.2020
Note No. 16- Revenue from Operations		
Consultancy Fees	125306613	122947188
Consultancy Fees (Repairs)	728253	1866313
Other Sales	35860333	75544806
Rent and Amenity Charges	1950000	1974030
	163845199	**202332337**

Note No. 17 - Other Income

FD Interest	359324	174262
Other Income	3822393	5552511
	4181717	**5726773**

Note No. 18 - Cost of Material Consumed

Purchases	0	0
	0	**0**

Note No.19- Employee Benefit Expenses

Salary To Staff	14082494	26118842
Staff Welfare	3012292	1944122
Remuneration To Directors	44784990	19651490
	61879776	**47714454**

Note No. 20 - Finance Cost

Interest on OD	58753	43929
	58753	**43929**

Note No. 21- Other Expenses

Payment To Auditors	0	290000
Insurance Expenses	562529	309752
Power and Fuel	871188	1186530
Other Admin. Expenses	60853237	95040450
Legal Charges	15000	0
	62301954	**96826732**

Note No. 22- Short Provision of Tax

TDS on Consultancy Fees	0	3328711
Income Tax 2016-17	0	9473470
	0	**12802181**

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14