CA.Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L.V. Nayak
B.Com, F.C.A.

AUDITOR'S COPY.

Shinde // Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

(Rs. in 000)

INDEPENDENT AUDITOR'S REPORT

To The Members of PENTACLE CONSULTANTS (I) PVT LTD.

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **PENTACLE CONSULTANTS (I) PVT LTD.** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company referred to as "the Group") ,comprising of the Consolidated Balance Sheet as at 31st March, 2022, the Consolidated Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

Management's Responsibilityfor the Consolidated Financial Statements
The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and consistent application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that operate effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG.115906W
MUMBAI

3, Venu Apartment, Kesar Baug Compound, Opp. Shinde Wadi, Off Dr. Ambedkar Road, Dadar (E), Mumbai - 400 014.
Tel No. : 2410 5352, 2413 4364 • E-mail : shinde.nayak65@gmail.com

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements. Opinion In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at 31st March, 2022, and their consolidated profit and for the year ended on that date.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
MUMBAI

Report on Other Legal and Regulatory Requirements

1. As required by Section143 (3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2022 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, none of the directors of the Group companies, is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure based on the auditors' reports of the Holding Company, subsidiary companies.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The consolidated financial statements disclose the impact of pending litigation on its financial position in its consolidated financial statements in

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respect of claims and demands of the Group, are being contested as mentioned in Note 32 (A) (i) and 43.

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary companies

For **SHINDE NAYAK & ASSOCIATES**
Chartered Accountants
(Firm's Registration No.119906W)

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG.119906W MUMBAI-14

L V NAYAK
Partner
Membership No:-104221

Place: - Mumbai
Date: - 28/09/2022

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF PENTACLE CONSULTANTS (I) PVT LTD

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of PENTACLE CONSULTANTS (I) PVT LTD (hereinafter referred to as "the Holding Company") and its subsidiary companies.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company, its subsidiary companies, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG.119906W MUMBAI-14

Opinion

In our opinion, the Holding Company, its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,2022, based on the internal control over financial reporting criteria established by the companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **SHINDE NAYAK & ASSOCIATES**

Chartered Accountants

(Firm's Registration No.119906W)

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG.119906W MUMBAI-14

L V NAYAK

Partner

Membership No:-104221

Place :- Mumbai

Date:- 28/09/2022

Notes to Accounts

1. SIGNIFICANT ACCOUNTING POLICIES TO THE CONSOLIDATED FINANCIAL STATEMENTS

a. The Consolidated Financial Statements relate to PENTACLE CONSULTANTS (I) PVT LTD ('the Company'), its subsidiary companies. The Financial Statements of the Company, its subsidiary companies, have been prepared on accrual and going concern basis in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('The Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Act (to the extent notified). The Financial Statements have been prepared under the historical cost convention except in case of certain assets which were revalued. Financial Statements of the subsidiary companies have been prepared following the Accounting Standards applicable in the respective countries but suitably modified to conform to the uniform accounting policies (Indian GAAP), except where disclosed otherwise.

b. Principles of Consolidation

The Consolidated Financial Statements have been prepared on the following basis:

(i) The Financial Statements of the Company, its subsidiary companies are combined on line-by-line basis by adding together like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard on "Consolidated Financial Statements" (AS-21).

(ii) The difference between the cost of investment in the subsidiaries over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the Financial Statements as Goodwill.

c. Investments other than in subsidiaries, associates and jointly controlled entities have been accounted for as per Accounting Standard on "Accounting for Investments" (AS-13).

2. Details of subsidiaries whose Financial Statements have been considered for consolidation in pursuance of Accounting Standard on "Consolidated Financial Statements" (AS 21) are given below.

Name of Subsidiary Company	**Country of Incorporation**	**Proportion of Ownership Interest**
Astra Homes Pvt Ltd	INDIA	98%

3. SIGNIFICANT ACCOUNTING POLICIES

A. Basis Of Accounting:

i. The consolidated financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's separate financial statements.

ii. These consolidated financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by the Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these consolidated financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211 (3C) [Companies (Accounting Standards) Rules, 2006, as amended] and other relevant provisions of the Companies Act, 2013.

iii. All assets and liabilities have been classified as current or non-current as per the Group's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of Business and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Group has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

iv. The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

4. Tangible Fixed Assets:

i. Fixed Assets:

Tangible fixed assets are stated at cost. Cost includes amounts added on revaluation, less accumulated depreciation and impairment loss, if any. All costs, including expenditures and levies directly attributable to bringing the assets to their working condition for the intended use.

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5. **Depreciation and amortization:**

Depreciation on tangible fixed assets is calculated on a WDV basis using the rates prescribed in Schedule II to the Companies Act, 2013 in respect of assets which are used for full period in the year, and on prorata basis for assets acquired and put to use during the year.

6. **Revenue Recognition:**

All incomes and expenses are accounted for on accrual and prudent basis. Revenue in respect of insurance / other claims, interest, commission, etc. is recognised only when it is reasonably certain that the ultimate collection will be made. Expenses incurred for which benefit will accrue in the subsequent years are declared in the balance sheet as deferred revenue expenses and amortised over the period in which the benefit is expected to accrue.

7. **Provision for Current and Deferred Tax :**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from 'timing differences' between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

8. **Related Party Transactions:**

Related Party Disclosures in accordance with the Accounting Standard (AS-18) on "Related Party Disclosures", issue by the Institute of Chartered Accountants of India is given as under in respect of related parties with whom transactions have taken place:

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a) Significant Transactions with Related Parties

Sr. no.	**Party Name**	**Relationship**	**Nature of transaction**	**During F.Y. 21-22 (Rs in `000)**	**During F.Y. 20-21 (Rs in `000)**
1	Astra Homes Pvt. Ltd.	Subsidiary	Loan Repayment	Rs.0/-	Rs.0/-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs.56,793.11 /-	Rs.32,784.99/-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs.28,124.96 /-	Rs.8,400 /-

4	Pallavi More	Key Managerial Personnel	Professional Fees	Rs.0 /-	Rs.1,980/-
5	Pallavi More	Key Managerial Personnel	Commission	Rs.0 /-	Rs.1,620/-
6	Khyati Sonpal	Key Managerial Personnel	Professional Fees	Rs.4,666.67/-	Rs.0 /-
7	Sharad More	Relative of Director	Salary	Rs. 80/-	Rs.674.80/-
8	Niyati More	Relative of Director	Loan Given	Rs.1,500/-	Rs.0/-
9	Ruchi More	Relative of Director	Salary	Rs.0/-	Rs.500/-
10	Pundalik More	Relative of Director	Salary	Rs. 0/-	Rs.225/-
11	Mathura More	Relative of Director	Salary	Rs. 695/-	Rs.130.30/-
12	Niyati More	Relative of Director	Salary	Rs. 689.579/-	Rs.185.30/-

b) Amount due To/From Related Parties

Sr. no.	**Party Name**	**During F.Y.21-22**		**During F.Y.20-21**	
		Amount Due To **(Rs in `000)**	Amount Due From **(Rs in `000)**	Amount Due To **(Rs in `000)**	Amount Due From **(Rs in `000)**
1	Astra Homes Pvt. Ltd.	3,400/-	-	3,400 /-	-
2	Pallavi More (Loan Given To Director)	-	1,900-	-	1,900 /-
3	Mahendra More (Loan Given To Director)	-	1,000/-	-	1,000/-

9. Provisions, Contingent Liabilities and Contingent Assets :

i. Provisions are recognised for liabilities that can only be measured by using a substantial degree of estimation, if;

a) The Company has a present obligation as a result of a past event,

b) A probable outflow of resources is expected to settle the obligation, and

c) The amount of obligation can reliably be estimated.

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ii. Reimbursement expected in respect of expenditure required to settle a provision is recognised only when it is virtually certain that the reimbursement will ultimately be received.

Contingent Liability is disclosed in case of:

(a) A present obligation arising on past events, when it is not probable that an outflow of resources will be required to settle the obligation,

(b) A present obligation, when no reliable estimate is possible, and

(c) A possible obligation arising from past events, where the probability of outflow of resources is not remote.

iii. Contingent Assets are neither recognized nor disclosed.

iv. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet date.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W
For and on behalf of the Board

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG 119906W MUMBAI-14

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

(CA. L. V. NAYAK)	Mahendra More	Mrs. Pallavi More
PARTNER	(DIRECTOR)	(DIRECTOR)
MEM. NO. 104221	DIN NO: 01870852	DIN NO: 01870832

PLACE: MUMBAI.
DATE : 28/09/2022

PENTACLE CONSULTANTS (I) PVT LTD.
Consolidated Balance Sheet as at 31 March 2022

Particulars	Note No.	As at 31 March,2022 (Rs. in`000)	As at 31 March,2021 (Rs. in`000)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1000	1000
(b) Reserves and Surplus	2	244678	226281
(2) Minority Interest	3	2598	2603
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	6245	30
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	4138	3216
(c) Other current liabilities	6	48480	47796
(d) Short-term provisions	7	10	10
TOTAL		**307149**	**280936**
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	28426	17329
(ii) Intangible assets	9	40422	40422
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	10	33634	16558
(c) Deferred tax assets (net)		2163	2101
(d) Long term loans and advances	11	9722	9907
(e) Other non-current assets			
(2) Current assets			
(a) Current investments			
(b) Inventories			
(c) Trade receivables	12	99494	112388
(d) Cash and cash equivalents	13	32842	25817
(e) Short-term loans and advances	14	52601	47576
(f) Other current assets	15	7844	8836
TOTAL		**307149**	**280936**

NOTES TO THE ACCOUNTS FORM AN INTEGRAL PART OF THE BALANCE SHEET

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

(CA. L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI
DATE : 28/09/2022
UDIN NO:- 22104221BDRYZX9671

For and on behalf of the Board

Mahendra More
(DIRECTOR)
DIN NO: 01870852

Mrs. Pallavi More
(DIRECTOR)
DIN. 01870832

PENTACLE CONSULTANTS (I) PVT LTD
Consolidated Statement of Profit and Loss for the year ended 31 March 2022

	Particulars	Note No.	As at 31 March, 2022 (Rs. in`000)	As at 31 March, 2021 (Rs. in`000)
I	Revenue From Operations	16	268657	163845
II	Other Income	17	4458	4182
III	Total Income (I+II)		273115	168027
IV	**EXPENSES**			
	Cost of Material Consumed	18	0	0
	Employee benefits expense	19	111751	61880
	Finance costs	20	117	59
	Depreciation and amortization expense		4696	2359
	Other expenses	21	106548	62302
	Total expenses (IV)		223112	126600
V	Profit/(loss) before exceptional items and tax (I- IV)		50002	41427
VI	Exceptional Items		0	0
VII	Profit/(loss) before tax (V-VI)		50002	41427
VIII	Tax expense:			
	(1) Current tax		0	0
	(2) Deferred tax		-168	-106
	(3) Short Provision of Tax	22	0	0
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		50170	41533
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		502	415
	(2) Diluted		0	0

NOTES TO THE ACCOUNTS
FORM AN INTEGRAL PART OF THE STATEMENT OF PROFIT AND LOSS

As per our Audit Report of even date attached
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

SHINDE NAYAK & ASSOCIATES MUMBAI

(CA. L. V. NAYAK)
PARTNER
MEM NO: 104221
PLACE : MUMBAI
DATE : 28/09/2022
UDIN NO:- 22104221BDRYZX9671

For and on behalf of the Board

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

Mahendra More
(DIRECTOR)
DIN NO: 01870852

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

Mrs. Pallavi More
(DIRECTOR)
DIN: 01870832

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2022

Note :-1 Share Capital	AS ON 31.03.2022 (Rs. in'000)	AS ON 31.03.2021 (Rs. in'000)
(a) Authorised Share Capital		
100000 Equity Shares of Rs. 10 each	1000	1000
(b) Issued, Subscribed and Paid-up Share Capital		
100000 Equity Shares of Rs. 10 each	1000	1000
	1000	1000

Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

	AS ON 31.03.2022	AS ON 31.03.2021
Shares outstanding at the beginning of the year	Nil	Nil
Shares outstanding at the end of the year	Nil	Nil

Terms / rights attached to equity shares:

The company has only one type of equity shares having a pa value of Rs. 10/- per share. Each holder of Equity shareholder is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.

Details of Shareholders holding more than 5% of the issued Shares	No. of Shares	No. of Shares
Mahendra More (51% of Holding)	51000	51000
Pallavi More (49% of Holding)	49000	49000
	100000	100000

Note :- 2 Reserves and Surplus

General Reserve	7020	7020
	7020	7020
Retained Earnings		
Opening Balance	219261	177971
Add: NPAT of Parent	50432	40291
Add:- Income Tax of Previous Years	0	0
Add: Share of Astra Homes	-257	1194
Less: TDS of Previous Year	31778	195
	237658	219261
	244678	226281

Note :- 3 Minority Interest

Astra Homes		
Opening Minority Interest	2603	2583
Add:		
Profit for the year	-5	24
Less:		
TDS of Previous Year	0	4
	2598	2603
	2598	2603

Note :-4 Long Term Borrowings

ICICI Bank Car Loan	6215	0
Ganesh More	30	30
	6245	30

Note :- 5 Trade Payables

Rampart House	32	32
A Plus	0	4
Aaram Nagar	28	0
BMC SA Rented Wadi Bunder	38	0
BMC Parel Bhoiwada	247	0
BMC	470	0
Milind Bavadhankar	762	0
Sai Engineering VVSL Surveyour	216	0
Techosum Engineers Package 26	0	33
Updater Services Pvt Ltd	163	0
Essjay Copier Pvt Ltd.	25	0
Ercom Engineer	992	0
Knack Engineering MMRDA ODC	13	138
Mappers Eye GIS	0	132
Prashant Narvankar	0	5
Zee Electronics	0	20
Ask Realtors	0	434
Bandra Jumbo Xerox	0	19
Bluedart	0	2
CitiBank Credit Card	1152	889
Classic Auto	0	1161
Ekal Stationery Mart	0	3
Go Airlines India Limited	0	31
ICICI Lombard Staff Mediclaim GHI	0	12
Interglobe Air Transport Ltd	0	118
Maharashtra Societies Welfare	0	9
Maple Digital Technology International Pvt Ltd	0	77
Nayana Mandke	0	19
Radison Hotel	0	12
Rashna Surveyor	0	16
Purchases	0	36
Vagh Traders Pvt Ltd	0	0
Vijay Sales	0	16
	4138	**3216**

Note :- 6 Other Current Liabilities

Statutory Dues	23763	16249
Other Payables	3538	9208
Other Deposits		
J Kumar Infraprojects Ltd	2000	2000
Supreme Infrastructure	6200	6200
BHS Housing Pvt. Ltd.	5000	5000
Supreme Infra Pvt Ltd.	2500	2500
Manohar Wada	5050	5050
Other Deposits	252	1410
Advance From Customers (Amar Developers)	33	33
Advance From Customers (Milind)	120	120
Advance From Customers (Ravindra Borse)	0	1
Advance From Customers (EMD PMRDA)	25	25
	48480	**47796**

Note :-7 Short term Provisions

Provision for Audit Fees	10	10
	10	**10**

Note :- 9 Intangible Assets

Goodwill on Consolidation of Astra Homes Pvt Ltd	40422	40422
	40422	**40422**

Note :- 10 Non Current Investment

Shares Of Co op Bank	1	1
Equity Investments in Companies	1299	1298
Jwellery	1098	1098
Investment in Pentacle Technology	15	15

Other Investment	27280	12000
Pentacle Consultant (I) Pvt.Ltd. & GK Sen Associates	3942	2147
	33634	**16558**

Note :- 11 Long Term Loans and Advances

Advance for Staff	301	174
Retention BMC	1788	2968
Loan From Pentacle Technology Pvt Ltd	250	250
Shoolin Infrastructure LLP	4511	0
Niyati More	1500	0
Retention Money MSRDC Nagpur	1358	0
Petty Cash Advance	14	14
Shailesh Mehta	0	6500
	9722	**9907**

Note :- 12 Trade Receivables

Apsara Guest House	24	24
Shoolin Infrastructure LLP	324	0
Techosum Engineers & Consultants Pvt Ltd	68	0
Techosum Engineers Package-26	686	0
Sundry Debtors		
Less than 180 Days	97022	111934
More than 180 Days	1078	138
Security Deposits	81	81
BEST Meter No 102-027-111	5	5
Interest Accured on FD	9	9
Input Tax Credit of GST	2	2
TDS on Rent	195	195
	99494	**112388**

Note :- 13 Cash and Cash Equivalent

Cash on Hand	6551	1819
Balance With Bank	11961	15064
Fixed Deposit with Bank Against Bank Guarantees	14330	8934
	32842	**25817**

Note :-14 Short Term Loans and Advances

Sumeet Verma	9545	9545
Pallavi More	1900	1900
Mahendra More	1000	1000
Mathura More	500	500
TDS On FD Interest Bank of Baroda	0	9
Interest accrued but not due(ICICI)	472	46
Interest accrued but not due(BOB)	1	1
Interest accrued but not due(Kotak)	63	286
TCS	104	44
TDS On Consultancy Fees 18-19	0	4793
TDS GST 2%	8396	3109
TDS On Consultancy as per 26AS	0	1830
TDS On FD Interest Kotak	17	135
TDS On Consultancy Fees 19-20	0	13700
TDS On Consultancy Fees 20-21	0	10200
TDS On FD Interest 18-19	0	10
TDS On FD Interest ICICI	52	8
TDS on Consultancy fees F.Y.2021-22	28689	0
TDS on Dividend	0	0
Cess-GST	1527	0
TDS Recoverable On Salary	0	190
Advance to Client	333	271
	52601	**47576**

Note :- 15 Other Current Assets

EMD Deposits	7844	8836
	7844	**8836**

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Profit & Loss A/c As On 31.03.2022

	AS ON 31.03.2022 (Rs. in`000)	AS ON 31.03.2021 (Rs. in`000)
Note No. 16- Revenue from Operations		
Consultancy Fees	267392	125307
Consultancy Fees (Repairs)	679	728
Other Sales	538	35860
Rent and Amenity Charges	48	1950
	268657	**163845**

Note No. 17 - Other Income

FD Interest	347	359
Other Income	4111	3822
	4458	**4182**

Note No. 18 - Cost of Material Consumed

Purchases	0	0
	0	**0**

Note No.19- Employee Benefit Expenses

Salary To Staff	26540	14082
Staff Welfare	1493	3012
Remuneration To Directors	83718	44785
	111751	**61880**

Note No. 20 - Finance Cost

Interest on OD	117	59
	117	**59**

Note No. 21- Other Expenses

Payment To Auditors	200	0
Insurance Expenses	660	563
Power and Fuel	85	871
Other Admin. Expenses	105602	60853
Legal Charges	0	15
	106548	**62302**

Note No. 22- Short Provision of Tax

	0	**0**

Pentacle Consultants (I) Pvt. Ltd.

Note No. 08 (AS PER COMPANIES ACT , 2013)

FIXED ASSETS :

Amount in Rupees

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
TANGIBLE ASSETS	AS AT 01.04.2021 (Rs. in `000)	ADDITIONS DURING THE YEAR (Rs. in `000)	DEDUCTIONS/ ADJUSTMENTS (Rs. in `000)	AS AT 31.03.2022 (Rs. in `000)	UPTO 31.03.2021 (Rs. in `000)	FOR THE YEAR (Rs. in `000)	DEDUCTIONS/ ADJUSTMENTS (Rs. in `000)	UPTO 31.03.2022 (Rs. in `000)	AS AT 31.03.2022 (Rs. in `000)	AS AT 31.03.2021 (Rs. in `000)
A) Pentacle Consultants (I) Pvt Ltd										
Air Conditioner	416	116	0	532	323	59	0	383	149	93
Computer	1307	1212	0	2519	759	261	0	1020	1498	548
Furniture & Fixtures	1708	808	0	2517	1629	153	0	1781	736	80
Tea & Coffee Machine	31	71	0	102	29	11	0	40	62	2
Office at Pranik Chambers	12294	0	0	12294	6978	251	0	7229	5065	5316
EPABX System	132	0	0	132	120	5	0	125	7	12
Computer Printers	159	205	0	364	94	35	0	129	235	64
Motor Car	15118	12314		27432	10025	3375	0	13399	14033	4220
Camera	98	0	0	98	73	10	0	83	15	25
Electronic Installation	224	32	0	256	170	26	0	196	60	54
Projector	160	0	0	160	42	33	0	75	86	118
Water Filter	394	0	0	394	270	49	0	320	75	124
Laptop	220	0	0	220	93	49	0	142	78	127
Cupboard (SEZ)	7	0	0	7	3	1	0	4	2	3
Mobile(MM)	216	162	0	378	43	54	0	97	281	173
Shredder Machine	4	0	0	4	0.3	1	0	1	3	3
TV & Bluetooth	49	0	0	49	1	13	0	13	36	49
A)	**32536**	**14920**	**0**	**47457**	**20651**	**4386**	**0**	**25037**	**22419**	**11012**
B) Astra Homes Pvt Ltd										
Byculla Property	10953	0	0	10953	4686	310	0	4996	5957	6267
Furniture & Fixtures	994	0	0	994	944	0	0	944	50	50
B)	**11947**	**0**	**0**	**11947**	**5630**	**310**	**0**	**5940**	**6007**	**6317**
TOTAL	**44483**	**14920**	**0**	**59403**	**26281**	**4696**	**0**	**30977**	**28426**	**17329**

PENTACLE CONSULTANTS (I) PVT. LTD. MUMBAI

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS 115900W MUMBAI-14

Note 28

Analytical Ratios

Particulars	For the year ended 31st March, 2022 RS in `000	For the year ended 31st March, 2021 RS in `000	Variance %	Reasons for Variance
a)Current Ratio	3.66	3.81	4.13	Due to increase in Other current assets
Current Assets	192780	194618		
Current Liabilities	52628	51022		
b) Debt-Equity Ratio	0.03	0.00	99.48	Due to increase in debts
Total debt	6245	30		
Shareholders Fund	248277	229884		
c) Debt Service Coverage Ratio	8.76	1380.91	-99.37	Due to Increase in debts
Earnings available for debt service	54694.05	41427.33		
debt service	6245	30		
d) Return on Equity Ratio	0.22	0.18	18.24	Due to increase in Operation revenue
Net Profits after taxes — Preference Dividend (if any)	54862	41533		
Shareholder's Fund	248277	229884		
e) Inventory turnover ratio	0	0	0.00	No Inventory
Cost of Goods Sold or Sales	0	0		
Average Inventory	0	0		
f) Trade Receivables turnover ratio	2.70	1.46	46.01	Due to increase in Revenue operation
Net Credit Services	268657	163845		
Average Trade Debtors / Accounts receivable	99494	112388		
g) Trade payables turnover ratio,	0	0	0.00	Not applicable because of no Credit Purchases
Net Credit Purchases	0	0		
Avergae Trade Payables	0	0		
h) Net capital turnover ratio,	1.92	1.14	40.48	Due to increase in Operating Revenue
Net Credit Services	268657	163845		
Average Working Capital	140153	143596		
i) Net profit ratio,	0.20	0.25	-24.13	It remains more or less the same due to proportinate increase in expenses
Net profit	54862	41533		
Net Sales	268657	163845		
j) Return on Capital employed,	0.21	0.18	16.15	Due to increase in Operating Revenue
Earnings Before Interest and tax (EBIT)	54694	41427		
Capital employed	254521	229914		