

PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Registered Office: 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL,
GOREGAON (WEST), MUMBAI 400 104

NOTICE

Notice is hereby given that the 3rd Annual General Meeting of the Members of PENTACLE CONSULTANTS (I) PRIVATE LIMITED will be held on Monday, 20th July, 2009 at its Registered Office at 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL, GOREGAON (WEST), MUMBAI 400 104, at 10.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended March 31, 2009 and the Reports of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Mrs. Pallavi More who is liable to retire by rotation and being eligible offers herself for re-appointment.
3. To appoint the Auditors' and to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT, Mr. Arun Baburao Kelkar, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 04th May, 2008 pursuant to Section 260 of the Companies Act, 1956 read with Article 27 of the Articles of Association of the Company, who holds the office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956 in writing from a member along with a deposit proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retirement of Director by rotation"

5. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT, Mr. Milind Madhav Kulkarni, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 04th May, 2008 pursuant to Section 260 of the Companies Act, 1956 read with Article 27 of the Articles of Association of the Company, who holds the office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956 in writing from a member along with a deposit proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retirement of Director by rotation"

6. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT, Mr. Ravindra Madhav Warriar, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 04th May, 2008 pursuant to Section 260 of the Companies Act, 1956 read with Article 27 of the Articles of Association of the Company, who holds the office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956 in writing from a member along with a deposit proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retirement of Director by rotation"

7. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT, Mr. Udayshankar Samirkumar Chatterjee, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 06th May, 2008 pursuant to Section 260 of the Companies Act, 1956 read with Article 27 of the Articles of Association of the Company, who holds the office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956 in writing from a member along with a deposit proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retirement of Director by rotation"

8. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT, Mr. Nitin Haridas Shenoy, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 13th July, 2009 pursuant to Section 260 of the Companies Act, 1956 read with Article 27 of the Articles of Association of the Company, who holds the office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956 in writing from a member along with a deposit proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retirement of Director by rotation"

For and on behalf of the Board of Directors


CHAIRMAN.

Place: Mumbai

Date : 13/07/2009

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the commencement of the Meeting.
3. Pursuant to Article 22 of the articles of Association of the Company, it shall not be necessary to annex explanatory statement as contemplated by the Act.

PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Registered Office: 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL,
GOREGAON (WEST), MUMBAI 400 104

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 3rd Annual Report together with the Audited Statements of Accounts of the Company for the period ended 31st March, 2009.

FINANCIAL HIGHLIGHTS:

During the period under review, the Company earned a Net Profit after tax of Rs. 78,45,090.

DIVIDEND:

Your Board of Directors have decided to plough back the distributable profits for further expansion of the Company and hence do not recommend any dividend for the year under review.

DIRECTORS:

During the year under review, Mrs. Sanyogita Amit Atrey was appointed as an Additional Director of the Company at the Board Meeting held on 01st December, 2008. Further she was elevated to the post of Whole-time Director designated as Project Manager at the Board Meeting held on 01st April, 2009. However, Mrs. Sanyogita Amit Atrey tendered her resignation from the post of Whole-time Director at the Board Meeting held on 25th June, 2009. The Board wishes to place on record sincere appreciation and gratitude for the services rendered by her to the Company during her tenure of Directorship.

Further, Mr. Arun Baburao Kelkar, Mr. Milind Madhav Kulkarni, and Mr. Ravindra Madhav Warriar were appointed as Additional Directors in the meeting of the Board of Directors of the Company held on 04th May, 2008. Their tenure of office shall come to an end at ensuing Annual General Meeting and a member has submitted a notice u/s 257 for each of the above mentioned persons along with the required deposit proposing their candidature for the office of Director.

Your Directors recommend the appointment of Mr. Arun Baburao Kelkar, Mr. Milind Madhav Kulkarni, and Mr. Ravindra Madhav Warriar as Directors of the Company.

Further, Mr. Udayshankar Samirkumar Chatterjee was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 06th May, 2008. His Tenure of Office shall come to an end at ensuing Annual General Meeting and a member has submitted a notice u/s 257 for the above mentioned person along with the required deposit proposing his candidature for the office of Director.

Your Directors recommend the appointment of Mr. Udayshankar Samirkumar Chatterjee as a Director of the Company.

Further, Mr. Nitin Haridas Shenoy was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on the even date 13th July, 2009. His Tenure of Office shall come to an end at ensuing Annual General Meeting and a member has submitted a notice u/s 257 for the above mentioned person along with the required deposit proposing his candidature for the office of Director.

Your Directors recommend the appointment of Mr. Nitin Haridas Shenoy as a Director of the Company.

Mrs. Pallavi More retires at the ensuing Annual General Meeting and being eligible offers herself for re-appointment.

AUDITORS:

M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai, Statutory Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

FIXED DEPOSITS:

The Company has not accepted any deposits from the Public within the meaning of Section 58A of the Companies Act, 1956, read with the Companies (Acceptance of Deposits) Rules, 1975.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

There are no disclosures under Conservation of Energy, Technology under the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988. The information required under the provisions of Section 217(1)(e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 relating to the Conservation of Energy and Technology Absorption is not been given, since the Company is not engaged in any manufacturing activity.

The foreign exchange earnings and outgo are reported to be Nil.

PARTICULARS OF EMPLOYEES:

The Company has no employees of the specified categories under Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended upto date.

DIRECTORS' RESPONSIBILITY STATEMENT as required pursuant to newly inserted Sec. 217(2AA):

- a]. that in the preparation of annual accounts for the year ended March 31, 2009, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b]. that the directors had selected such accounting policies and applied them consistently and made judgments and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.

c]. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d]. that the annual accounts are prepared on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE:

The Secretarial Compliance Certificate pursuant to second proviso of sub-section (1) of Section 383A of Companies (Amendment) Act, 2000, and sub-rule (1) of rule (3) of the Companies (Compliance Certificate) Rules, 2000, received from Practicing Company Secretary is enclosed with this report by way of an Annexure.

ACKNOWLEDGEMENTS:

The Board wishes to express appreciation and place on record its gratitude for the faith reposed in and co-operation extended to the Company by financial institutions. Your Directors also place on record their appreciation of sincere services rendered by the employees of the Company.

For and on behalf of the
Board of Directors



CHAIRMAN.

Place: Mumbai
Date: 03/09/2009

PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Registered Office: 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL,
GOREGAON (WEST), MUMBAI 400 104

NOTICE

Notice is hereby given that the **Adjourned 3rd Annual General Meeting** of the Members of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** will be held on Wednesday, 30th September, 2009 at its Registered Office at 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL, GOREGAON (WEST), MUMBAI 400 104, at 10.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Balance Sheet as at 31st March, 2009 and Profit and Loss Account for the year ended March 31, 2009 and the Reports of the Directors' and Auditor's thereon.
2. To appoint the Auditors' and to fix their remuneration.

For and on behalf of the Board of Directors

Place: Mumbai
Date : 03/09/2009


CHAIRMAN.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the commencement of the Meeting.



CA. Pravin Shinde
B.Com, LL.B, F.C.A.

CA. L. V. Nayak
B.Com, F.C.A.

Shinde//Nayak

AND ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITORS' REPORT

To,
THE MEMBERS OF
PENTACLE CONSULTANTS (I) PVT. LTD.

We have audited the attached Balance Sheet of **PENTACLE CONSULTANTS (I) PVT. LTD.** as at **31st March 2009** of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

As required by the COMPANIES (AUDITOR'S REPORT) ORDER, 2003 issued by the Central Government of India in terms of sub section (4A) of Section 227 of the Companies Act, 1956, we state that a statement on the matters specified in paragraphs 4 & 5 of the said Order are not applicable to this Company.

Further, we report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of accounts as required by the law have been kept by the Company, so far as appears from our examination of the books;
- The Balance Sheet dealt with by this report are in agreement with the books of accounts;



3, Venu Apartment, Kesar Baug Compound, Opp. Shinde Wadi, Off Dr. Ambedkar Road, Dadar (E), Mumbai - 400 014.

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CA. Pravin Shinde
B.Com, LL.B, F.C.A.

CA. L. V. Nayak
B.Com, F.C.A.

Shinde//Nayak

AND ASSOCIATES

CHARTERED ACCOUNTANTS

- In our opinion, the Balance Sheet dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- On the basis of written representations received from the directors, as on **31st March, 2009** and taken on the record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2007 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 on the said date.

Subject to the above, in our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in case of the Balance Sheet of the state of affairs of the Company as at **31st March 2009**.
- in case of the Profit and Loss Account of the Loss of the Company for the year ended on that date.



for SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. L V NAYAK
PARTNER

MEMBERSHIP No. 104221

PLACE: MUMBAI

DATE : 03-09-2009

PENTACLE CONSULTANTS (I) PVT. LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2009.

PARTICULARS	SCH. NO.	FY 2008-2009 Rs.	FY 2007-2008 Rs.
(I) INCOME:			
Consultancy Charges	IX	11,551,857	1,49,258
Other Income		442,761	70,113
Book Profit on Sale of Office Premises		6,080,730	
		18,075,348	1,49,258
(II) EXPENDITURE:			
Advertisement Expenses		214,294	14,700
Audit Fees		70,000	20,000
Bank Charges		1,444	21,400
Books & Periodicals		2,510	1,500
Commission / Brokerage			10,000
Conveyance Expenses		141,001	
Courier Expenses		9,369	
Directors Remuneration		840,000	
Diwali Bonus		112,750	
Electricity Charges		108,501	300,100
Interest on Commercial Premises loan		308,527	4,572
Internet Charges		10,733	
Legal charges		47,968	
Loan Processing Fees		102,530	
Office Rent		401,265	4,34,587
Printing & Stationery		482,879	
Professional Fees		30,000	
Technical Fees		2,334,447	28,150
Repairs & Maintenance		143,415	143,000
Salary to Staff		3,602,232	46,1,000
Sundry Expenses		58,319	1,10,750
Tea & Refreshments		19,168	16,000
Telephone Expenses		90,953	50,800
Preliminary Expense W/off		8,000	10,000
Depreciation		917,448	680,541
		10,954,253	7,44,150
PROFIT BEFORE TAXATION (III) - (II)		8,021,095	75,108
Less: Deferred Tax Asset		158,504	
		7,862,591	75,108
Less: Provision for FBT		17,500	
		7,845,091	75,108
PROFIT AFTER TAXATION		987,269	75,108
Balance Brought Forward		6,857,821	987,269
PROFIT AFTER TAXATION		7,845,091	987,269

Notes to Accounts:

As per our Audit Report of even date attached
 For and on behalf of
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

(L. V. NAYAK)
 PARTNER
 MEM. NO. 104221

PLACE : MUMBAI.
 DATE : 03-09-2009



For and on behalf of the Board

Mahendra
 Mr. Mahendra More
 (DIRECTOR)

Pmore
 Mrs. Pallavi More
 (DIRECTOR)



PENTACLE CONSULTANTS (I) PVT. LTD.
BALANCE SHEET AS AT MARCH 31, 2009.

PARTICULARS	SCH. NO.	As at March 31, 2009		As at March 31, 2008	
		Rs.		Rs.	
SOURCES OF FUNDS :					
1) <u>Shareholders' Fund</u>	I		1,000,000		1,000,000
Share Capital	II		6,857,821		(987,269)
Reserve & Surplus					
3) <u>LOAN FUNDS</u>	III		20,286,593		9,728,310
Unsecured Loan					
			28,144,414		9,741,041
TOTAL RUPEES					
II. APPLICATION OF FUNDS :					
A) <u>FIXED ASSETS</u>	IV				
Gross Block		8,948,624		7,475,692	
Less : <u>Accumulated Depreciation</u>		913,448		689,011	
Net Block			8,035,176		6,786,681
Capital Work in Progress			9,649,792		
			525		525
(B) <u>INVESTMENTS</u>	V				
(C) <u>WORKING CAPITAL</u>	VI				
(a) <u>Current Assets</u>					
Loans & Advances				399,040	
Sundry Debtors		3,624,159		525,876	
Loans & Advances		5,989,813		2,711,666	
Cash & Bank Balance		3,650,470		3,636,582	
		13,264,442			
Less : (b) <u>Current Liabilities</u>	VII				
Current Liabilities		2,820,021		717,526	
Provision for FBT		17,500		5,221	
Net Current Assets			10,426,921		2,913,835
(D) <u>Miscellaneous Expenditure</u>	VIII		32,000		40,000
TOTAL RUPEES			28,144,414		9,741,041
Notes to Accounts	XI				

As per our Audit Report of even date attached
For and on behalf of
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

(L.V. NAYAK)
PARTNER
MEM. NO. - 10422
PLACE : MUMBAI
DATE : 03.09.2009



For and on behalf of the Board

Mahendra More
Mr. Mahendra More
(DIRECTOR)

Pallavi More
Mrs Pallavi More
(DIRECTOR)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2009.

PARTICULARS	AS ON 31.03.2009	AS ON 31.03.2008
SCHEDULE I		
Authorised Capital		
100000 shares of Rs. 10 each	1000000	1000000
	1,000,000	1,000,000
Issued, Subscribed & Paid up Capital		
100000 shares of Rs. 10 each fully paid up	1,000,000	1,000,000
	1,000,000	1,000,000
SCHEDULE II		
RESERVE & SURPLUS :		
Profit & Loss Account	6,857,821	(987,269)
	6,857,821	(987,269)
SCHEDULE III		
Secured Loan		
ICICI Bank Ltd.	6,474,092	
Unsecured Loans from Directors		
Mahendra P. More		2,053,310
Pallavi More	2033246	2650000
Other Loans		
Arun Kelkar & Associates	749,355	25,000
Pentacle Developers (Prop. Mahendra More)	11,029,900	5,000,000
	20,286,593	9,728,310
SCHEDULE V		
INVESTMENT		
Shares of Jana Seva Sahakari Bank Ltd.	525	525
	525	525
SCHEDULE VI		
CURRENT ASSETS		
SUNDRY DEBTORS :		
	3,624,159	399,040
	3,624,159	399,040
LOANS & ADVANCES :		
Loan to Directors		
Mahendra P. More	2,617,676	
Advance given to Creditors	50,000	
Pentacle Exports	51,995	51,995
TDS on Consultancy Fees	982,733	36,381



a Labour
 on Rent
 Advance For Staff
 Ganyogita Atrey
 Meena K. Bhadane
 Sharad More
 Thomas Cook
 Office Deposits

CASH AND BANK BALANCES :

Cash Balance on Hand

Cash in Hand

Bank Balance :

Balance in Kotak Mahindra

Balance in Janaseva Sahakari Bank Ltd.

SCHEDULE VII

CURRENT LIABILITIES :

Other Liabilities

Deferred Tax liabilities

Advance From Debtors

Sundry Creditors

Chrysalis HRD

Balance in Axis Bank

Outstanding Expenses

Professional Fees

Audit Fees

Salary

Service Tax

TDS

SCHEDULE VIII

MISCELLANEOUS EXPENSES :

Preliminary Expenses

Less: Written off @ 20%

SCHEDULE IX

INDIRECT INCOME :

Miscellaneous Income

Discount Received

Dividend

Deposit Written back

Office Compensation Received

9,144	
93,765	
19,500	12,500
1,000,000	
345,000	
670,000	200,000
	75,000
150,000	150,000
5,989,813	525,876
62,835	2,318,475
3,585,736	391,292
1,899	1,899
3,650,470	2,711,666
158,504	
237,445	208,014
483,434	272,715
486,000	
	906
42,000	19,000
70,214	30,000
705,850	117,786
601,718	43,672
34,856	25,433
2,820,021	717,526
40,000	50,000
8,000	10,000
32,000	40,000
73,761	
	19,290
	25
	51,000
369,000	
442,761	70,315



SCHEDULE VI
UNDRIY DEBTORS

Adarsh CHSL	51550
Ansa 1 Ind Premises C H S	2118
Avanti Niketan CHSL	8628
B-21, Abhyudaya Nagar	42235
B-30, Abhyudaya Nagar	59595
Bandra Manam CHSL	618
Bawa Gurumukhsingh CHSL	1121
Bhaveswar Tarre Owners CHSL	371
Borivli Nanda Dham CHSL	1927
Captain Vila CHSL	235
Chrysalis HRD Pvt. Ltd.	89185
Dheeraj Basera CHSL	79266.17
Gangagiri CHSL	17409
Gulmarg CHSL	37660
Gulshan Villa CHSL	2413
Guru Ashish CHSL	6236
Gurukrupa CHSL	13601
Hema Industrial Estate Premises	1871
High Land Park CHSL	205190
Hind Saurashtra Ind. CHSL	13789
Jeel Ventures	51500
Jharokha CHSL	3730
Kamruddin CHSL	11499
Krishna Deep Apartment (SRA) CHSL	2870
Mithila Apartment	9118
MMRDA(INS HANLA)	354182
MMRDA(Mira Bhayander)	1736020
Mount View CHSL	1871
Nalanda Apna Ghar Unit No.2	18373
Navin Asha Premises CHSL	126037
Neprol Tower	101302
New Ashirwad Ind. Premises CHSL	2500
New Juhu Abhishek CHSL	41965
New Light CHSL	2180
New Pushpa Vihar CHSL	85562
Norita CHSL	28944
Om Plaza CHSL	1495
Prabhadevi Himgin CHSL	28362
Prithvi CHSL	3639
Ramayan CHSL	3045
Ravi Villa CHSL	1371
Resham CHSL	14541
Sai Chandrodaya CHSL	13311
Saambhav CHSL	6360
Sarosh CHSL	41742
S B I Super Official Sp.CHSL	56157
Sea Wood Estate (Group A)	46294
Sea Wood Estate (Group B)	300
Sea Wood Estate (Group D)	13660
Shangrila CHSL	4626
Shiv Mandir Sahakari Sanstha Ltd	2000
Shree Ganesh CHSL	9413
Shree Ram Jarokha CHSL	371
Shri Niwas CHSL	1868
Shri Trimurti CHSL	18579
Silver Queen CHSL	1371
Someshwar CHSL	1871
Sunil Shopping Centre CHSL	1820
The Azad Jeevan CHSL	1121
The Laxminarayan CHSL	248
Tripitak CHSL	2495
Western Breeze CHSL	10508
Whispering Palms Building No. 1	85837
Yogi Park CHSL	6659
Janak Deep CHSL	21247
Shastri House CHSL	11177
TOTAL	3624159.17



SCHEDULE IV FIXED ASSETS : AS PER COMPANY LAW											
PARTICULARS	DEP (%)	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		OPENING BAL	ADDITIONS DURING YEAR	DEDUCTIONS / ADJUSTMENTS RS.	CLOSING BAL	AS AT 1-4-2008 RS.	FOR THE YEAR RS.	DEDUCTION DURING THE YEAR	TOTAL	UPTO 31.03.2009 RS.	AS AT 31.03.2008 RS.
Office I	10	5910300	0	5910300	0	591030	72,867	591,030	72867	0	5319270
Office II	10	0	8397200	0	8397200	0	678,678	-	678678	7718522	168217
Computer	40	184700	151382	0	336082	16483	94448	-	110931	225151	70171
EPABX System	13.91	78520	0	0	78520	8349	9761	-	18110	60410	1229023
Furniture & Fixtures	18.1	1302172	0	1100000	202172	73149	50627	110000	13776	188396	0
Computer Printer	40	0	16600	0	16600	0	6604	-	6604	9996	0
Tea Coffee Machine	13.91	0	16031	0	16031	0	464	-	464	15567	0
		7475692	8581213	7010300	9046605	689011	913448	701030	901429	8218043	6786681

FIXED ASSETS : AS PER INCOME TAX						
PARTICULARS	w.d.v as on 1.4.2008	ADDITIONS BEFORE SEP	ADDITIONS AFTER SEP	DELETION	DEP RATE	DEP AMOUNT
Office (Block)	5319270	8397200	0	11400000	10	231647
Computer	129290	54699	113283		60	144378.3
Plant & Machinery	66742		16031		15	11213.625
Furniture & Fixtures	1232517.3			1190000	10	13251.73
		8451899	129314			400490.655



PENTACLE CONSULTANTS (I) PVT. LTD.**SCHEDULE XVI****ACCOUNTING POLICIES AND NOTES TO ACCOUNTS****A) ACCOUNTING POLICIES:****1. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS:**

- The Company follows **mercantile system** and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- The accounts are prepared on the historical cost basis and on the accounting principles of a **going concern**.
- Accounting policies not specially referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.
- All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. FIXED ASSETS & DEPRECIATION:

Depreciation on Fixed Assets is provided as per the Written Down Value Method at the rates specified for those assets in Schedule XIV to the Companies Act, 1956 with reference to the Written Down Value of the Fixed Assets.

3. TAXES ON INCOME:

Provision for taxation has been made in the accounts on the basis of book profit prior to the setting off previous loss brought forward.

B) NOTES TO ACCOUNTS:**1. AUDITORS REMUNERATION IS AS FOLLOWS:**

PARTICULARS	F. Y. 2008-09	F. Y. 2007-08
Audit Fees	70000	20000
TOTAL	70000	20000

FOR SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR PENTACLE CONSULTANTS (I) PVT LTD

CA. L. V. NAYAK
PARTNER
MEM NO. 104221

MR. MAHENDRA MORE
(DIRECTOR)

MRS. PALLAVI MORE
(DIRECTOR)



BALANCE SHEET ABSTRACT AND COMPANY'S PROFILE

(As required under part VI of the amended Schedule VI of the Companies Act, 1956)

I REGISTRATION DETAILS

Registration No	165384
State Code	11
Balance Sheet Date	MARCH 31 ST 2009

II CAPITAL RAISED DURING THE YEAR (RS. IN THOUSANDS)

Public Issue	NIL
Bonus Issue	NIL
Right Issue	NIL
Private Placement	NIL

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(AMOUNT IN RS.)

a) Total Liabilities	28144414
b) Total Assets	28144414

c) Source of funds:

i) Paid up Capital	1000000
ii) Reserves and Surplus	6857821
iii) Secured Loan	6474092
iv) Unsecured Loan	13428772
v) Deferred Tax Liability	--

d) Application of Funds

Net Fixed Assets	8035176
Investments	525
Net Current Assets	10426921
Deferred Tax Asset (Net)	--
Misc.Expenditure	32000

IV PERFORMANCE OF THE COMPANY

Total Income	18075348
Total Expenditure	10054253
Profit/(loss) before tax	8021095
Profit/(loss) after tax	7845090
Earnings per Share	78.45
Dividend Rate	--

V GENERIC NAMES OF PRINCIPLE PRODUCES/SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

<u>ITC CODE</u>	<u>NAME OF THE PRODUCT</u>
NOT APPLICABLE	NOT APPLICABLE

FOR AND ON BEHALF OF THE BOARD



(MAHENDRA MORE)
MANAGING DIRECTOR



(PALLAVI MORE)
DIRECTOR

PLACE: MUMBAI
DATE: 03/09/2009