

PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Registered Office: 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL,
GOREGAON (WEST), MUMBAI 400 104

NOTICE

Notice is hereby given that the 4th Annual General Meeting of the Members of PENTACLE CONSULTANTS (I) PRIVATE LIMITED will be held on **Thursday, 30th September, 2010** at its Registered Office at 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL, GOREGAON (WEST), MUMBAI 400 104, at 10.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Balance Sheet as at 31st March, 2010 and Profit and Loss Account for the year ended March 31, 2010 and the Reports of the Directors' and Auditor's thereon.
2. To appoint a Director in place of Mr. Arun Baburao Kelkar who is liable to retire by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Milind Madhav Kulkarni who is liable to retire by rotation and being eligible offers himself for re-appointment.
4. To appoint the Auditors' and to fix their remuneration.

SPECIAL BUSINESS:

5. To consider and, if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT, Mr. Mukund Kashinath Pathak, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 01st May, 2010 pursuant to Section 260 of the Companies Act, 1956 read with Article 27 of the Articles of Association of the Company, who holds the office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice under Section 257 of the Companies Act, 1956 in writing from a member along with a deposit proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retirement of Director by rotation"

For and on behalf of the Board of Directors



CHAIRMAN.

Place: Mumbai
Date : 15/09/2010

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Registered Office: 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL,
GOREGAON (WEST), MUMBAI 400 104

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The proxy form should be lodged with the Company at its Registered Office at least 48 hours before the commencement of the Meeting.
3. Pursuant to Article 22 of the articles of Association of the Company, it shall not be necessary to annex explanatory statement as contemplated by the Act.

For and on behalf of the Board of Directors



CHAIRMAN.

Place: Mumbai
Date : 15/09/2010

PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Registered Office: 122/12th FLOOR, YUGDHARMA TOWER, OPP. INORBIT MALL,
GOREGAON (WEST), MUMBAI 400 104

DIRECTORS' REPORT

Your Directors have pleasure in presenting their 4th Annual Report together with the Audited Statements of Accounts of the Company for the period ended 31st March, 2010.

FINANCIAL HIGHLIGHTS:

During the period under review, the Company earned a Net Profit after tax of Rs. 1,78,76,828.

DIVIDEND:

Your Board of Directors have decided to plough back the distributable profits for further expansion of the Company and hence do not recommend any dividend for the year under review.

DIRECTORS:

During the year under review, Mr. Mukund Kashinath Pathak was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 01st May, 2010. His Tenure of Office shall come to an end at ensuing Annual General Meeting and a member has submitted a notice u/s 257 for the above mentioned person along with the required deposit proposing his candidature for the office of Director.

Your Directors recommend the appointment of Mr. Mukund Kashinath Pathak as a Director of the Company.

Mr. Arun Baburao Kelkar and Mr. Milind Madhav Kulkarni retire at the ensuing Annual General Meeting and being eligible offers themselves for re-appointment.

SUBSIDIARIES:

ASTRA HOMES PRIVATE LIMITED:

The Audited Statement of Accounts along with the Director's Report of Astra Homes Private Limited for the year ended 31st March, 2010 are separately attached as required under the provision of Section 212 of the Companies Act, 1956.

AUDITORS:

M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai, Statutory Auditors of the Company retire at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

FIXED DEPOSITS:

The Company has not accepted any deposits from the Public within the meaning of Section 58A of the Companies Act, 1956, read with the Companies (Acceptance of Deposits) Rules, 1975.

PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

There are no disclosures under Conservation of Energy, Technology under the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988. The information required under the provisions of Section 217(1)(e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosures of particulars in the Report of Board of Directors) Rules, 1988 relating to the Conservation of Energy and Technology Absorption is not been given, since the Company is not engaged in any manufacturing activity.

The foreign exchange earnings and outgo are reported to be Nil.

PARTICULARS OF EMPLOYEES:

The Company has no employees of the specified categories under Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended upto date.

DIRECTORS' RESPONSIBILITY STATEMENT as required pursuant to newly inserted Sec. 217(2AA):

- a]. that in the preparation of annual accounts for the year ended March 31, 2010, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b]. that the directors had selected such accounting policies and applied them consistently and made judgments and estimated that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
- c]. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d]. that the annual accounts are prepared on a going concern basis.

SECRETARIAL COMPLIANCE CERTIFICATE:

The Secretarial Compliance Certificate pursuant to second proviso of sub-section (1) of Section 383A of Companies (Amendment) Act, 2000, and sub-rule (1) of rule (3) of the Companies (Compliance Certificate) Rules, 2000, received from Practicing Company Secretary is enclosed with this report by way of an Annexure.

ACKNOWLEDGEMENTS:

The Board wishes to express appreciation and place on record its gratitude for the faith reposed in and co-operation extended to the Company by financial institutions. Your Directors also place on record their appreciation of sincere services rendered by the employees of the Company.

For and on behalf of the
Board of Directors

A handwritten signature in dark ink, appearing to read 'A. K. Kulkarni', is written over a diagonal line that extends from the signature area towards the bottom right.

CHAIRMAN.

Place: Mumbai

Date: 15/09/2010

**STATEMENT PURSUANT OT SECTION 212 OF THE COMPANIES ACT, 1956 RELATING
TO SUBSIDIARY COMPANY**

1.	Name of the Subsidiary	:	Astra Homes Private Limited
2.	Financial Year of the Subsidiary Company ended on	:	April 1, 2009 to March 31, 2010
3.	Holding Company		Pentacle Consultants (I) Private Limited
4.	Holding Company's Interest	:	Holders of 9800 Equity Shares of Rs.10/- each
	Extent of Holding		98.00 %
5.	Net aggregate Profit less, losses of the Subsidiary Company so far as it concerns the Members of Pentacle Consultants (I) Private Limited Dealt with in the accounts of Pentacle Consultants (I) Private Limited amounted to : a) For the subsidiary's financial year ended March 31, 2010 b) for previous financial years of the Subsidiary. Not Dealt with in the accounts of Pentacle Consultants (I) Private Limited amounted to : a) for the subsidiary's financial year ended March 31, 2010 (Amount in Rupees) b) for previous financial years of the Subsidiary since it became Subsidiary of Pentacle Consultants (I) Private Limited	: : : : :	Nil Nil Profit of Rs. 38,38,473/- Profit of Rs. 39,38,079/-

For and on behalf of the Board of Directors

Place: Mumbai
Date: 15/09/2010


CHAIRMAN.



CA. Pravin Shinde
B.Com, LL.B, F.C.A.

CA. L. V. Nayak
B.Com, F.C.A.

Shinde//Nayak

AND ASSOCIATES

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

To

THE BOARD OF DIRECTORS

PENTACLE CONSULTANTS (I) PVT. LTD.

1. We have audited the attached Balance Sheet of PENTACLE CONSULTANTS (I) PVT. LTD. as at March 31, 2010 and also the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - II. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - III. The balance sheet, profit and loss account dealt with by this report are in agreement with the books of account;
 - IV. In our opinion, the balance sheet, profit and loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - V. On the basis of the written representations received from the directors, as on March 31, 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - VI. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the balance sheet, of the state of affairs of the Company as at March 31, 2010;
- b) in the case of the profit and loss account, of the profit for the year ended on that date.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS



L V NAYAK
Partner
Membership No. 104221

PLACE : MUMBAI
DATE : 15-09-2010.



Annexure referred to in paragraph 3 of our report of even date

Re: PENTACLE CONSULTANTS (I) PVT. LTD.

1.
 - (a) The Company has maintained proper records showing full particulars of Fixed Assets.
 - (b) All fixed assets have been physically verified by the management during the year. As informed, no material discrepancies were noticed on such verification.
 - (c) There was disposal of fixed assets (Building) during the year.
2. As informed to us, the Company has granted or taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
3. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets. During the course of our audit, no major weakness has been noticed in the internal control system in respect of these areas.
4. According to the information and explanations given to us, the Company has entered into any transaction that needs to be entered into the register maintained under section 301 of the Act.
5. The Company has not accepted any deposits from the public.
6. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
7.
 - (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, service tax and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, service tax and other undisputed statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
 - (c) According to the records of the Company, no dues outstanding of income-tax on account of any dispute.
8. Based on our audit procedures and as per the information and explanations given by the management, the Company has any dues to a financial institution, bank or debenture holders.



9. According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
10. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
11. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
12. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
13. In our opinion and according to the information and explanations given to us by the management, term loans are applied for the purpose for which the loans were obtained.
14. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
15. The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.

CA. L. V. NAYAK
M.NO. 104221
15/9/10



Name : Pentacle Consultants (India) Pvt. Ltd.
 Address: 122
 YUGDHARMA TOWER
 G.M.LINK RD
 OPP INORBIT MALL, GOREGOAN - 400

Previous Year : 2009-2010
 PAN : AAACP 0426 G
 Ward/Circle :
 Status : Domestic Company
 D. O. I. : 06-Nov-2006

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Statement of Total Income

	Rs.	Rs.	Rs.
■ Income from House Property			
<u>Let out properties</u>			
<u>Property I</u>			
Rent		3,69,000	
Gross annual value		3,69,000	
Less: Municipal taxes		NIL	
Net annual value		3,69,000	
Less: Standard deduction u/s 24(a)		1,10,700	
Net Income from Property I		2,58,300	
Income chargeable under the head "HouseProperty"			2,58,300
■ Profits and gains of Business or Profession			
<u>Business I: Pentacle Consultants (I) PVT. LTD.</u>			
Net profit before tax as per P & L A/c		2,40,45,173	
<u>Add: Inadmissible expenses & Income not included</u>			
Depreciation debited in P/L A/C	14,07,152		
Donation	30,000	14,37,152	
		2,54,82,325	
<u>Less: Deductible expenditure & income to be excluded</u>			
Incomes considered separately (Schedule 1)		43,02,234	
Adjusted Profit from Business I		2,11,80,091	
Total income from Business and profession		2,11,80,091	
Less: Depreciation as per IT Act (Schedule 2)		8,32,687	
Income chargeable under the head "Business and profession"			2,03,47,404
Less - Brought forward losses set off (Schedule 3)			0
■ Total Income			2,06,05,704
Total income rounded off u/s 288A			2,06,05,700
■ Tax on total income			61,81,710
Add: Surcharge		6,18,171	
Tax with Surcharge		67,99,881	
Add: Education cess		2,03,996	
Tax with surcharge and cess		70,03,877	
Minimum alternative tax (Schedule 4)	40,86,477		
Tax credit set off u/s 115JAA (Schedule 5)	3,41,015		
Net Tax			66,62,862
TDS (Schedule 6)	66,58,893		
Total prepaid taxes			66,58,893
Self assessment tax paid (Schedule 7)			3,970
■ Balance tax payable			0

PENTACLE CONSULTANTS (I) PVT. LTD.
BALANCE SHEET AS AT MARCH 31, 2010.

PARTICULARS	SCH. NO.	As at March 31, 2010 Rs.		As at March 31, 2009 Rs.	
I. SOURCES OF FUNDS :					
(A) <u>Shareholders' Fund</u>					
Share Capital	I		1,000,000		1,000,000
Reserve & Surplus	II		24,734,649		6,357,82
(B) <u>LOAN FUNDS</u>					
Secured Loan	III		8,973,316		6,474,092
Unsecured Loan	IV		41,969,028		13,312,501
TOTAL RUPEES			76,676,993		28,144,414
II. APPLICATION OF FUNDS :					
(A) <u>FIXED ASSETS</u>	V				
Gross Block		18,878,224		8,948,624	
Less : Accumulated Depreciation		1,088,147		913,448	
Net Block			17,790,077		8,035,176
Capital Work-In-Progress			-		9,649,792
(B) <u>INVESTMENTS</u>	VI		49,000,525		525
(C) <u>WORKING CAPITAL</u>					
(a) <u>Current Assets</u>					
<u>Loans & Advances</u>					
Sundry Debtors	VII	1,491,950		3,624,159	
Cash & Bank Balance	VIII	4,064,045		3,650,470	
Loans & Advances	IX	15,507,542		5,989,813	
		21,063,537		13,264,442	
Less : (b) <u>Current Liabilities</u>					
Current Liabilities	X	4,875,897		2,820,021	
Provisions	XI	6,662,862		17,500	
Net Current Assets			9,524,777		10,426,921
(D) <u>DEFERRED TAX ASSET</u>			336,014		
(D) <u>MISCELLANEOUS EXPENDITURE</u>	XII		25,600		32,000
TOTAL RUPEES			76,676,993		28,144,414

Notes to Accounts

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As per our Audit Report of even date attached
For and on behalf of
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

For and on behalf of the Board

(L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI.
DATE : 15/09/2010



Mr. Mahendra More
(DIRECTOR)

Mrs. Pallavi More
(DIRECTOR)

PENTACLE CONSULTANTS (I) PVT. LTD.
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010.

PARTICULARS	SCH. NO	FY 2009-2010 Rs.	FY 2008 - 2009 Rs.
(I) <u>INCOME :</u> Consultancy Charges Other Income Book Profit on Sale of Office Premises	XIII	64,040,477 369,000 3,933,234 68,342,711	11,551,857 442,761 6,080,730 18,075,348
(II) <u>EXPENDITURE :</u> Administrative & Other Exp. Finance Cost Priliminary Expense W/off Depreciation	XIV XV	41,862,619 1,021,367 6,400 1,407,152 44,297,538	8,721,748 411,057 8,000 913,448 10,054,253
<u>PROFIT BEFORE TAXATION (I) - (II)</u> Add : Deferred Tax Asset Add : Prior Period Item W/off Less : Provision for Tax Provision for FBT		24,045,173 177,510 317,008 6,662,862 -	8,021,095 (158,504) - - 17,500
PROFIT AFTER TAXATION		17,876,828	7,845,090
Balance Brought Forward		6,857,821	(987,269)
PROFIT AFTER TAXATION		24,734,649	6,857,821

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Notes to Accounts

As per our Audit Report of even date attached
For and on behalf of

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

(L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI.
DATE : 15/09/2010



For and on behalf of the Board

Lehender
Mr. Mahendra More
(DIRECTOR)

Pmore
Mrs. Pallavi More
(DIRECTOR)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31.03.2010.

PARTICULARS	AS ON 31.03.2010	AS ON 31.03.2009
SCHEDULE I		
<u>Authorised Capital</u>		
100000 shares of Rs. 10 each	1000000	1000000
	1,000,000	1,000,000
<u>Issued, Subscribed & Paid up Capital</u>		
100000 shares of Rs. 10 each fully paid up	1,000,000	1,000,000
	1,000,000	1,000,000
SCHEDULE II		
<u>RESERVE & SURPLUS :</u>		
Profit & Loss Account	24,734,649	(987,269)
	24,734,649	(987,269)
SCHEDULE III		
<u>Secured Loan</u>		
ICICI Bank Ltd.	8,973,316	6,474,092
	8,973,316	6,474,092
SCHEDULE IV		
<u>Unsecured Loan</u>		
<u>Unsecured Loans from Directors</u>		
Mahendra P. More	-	-
Pallavi More	-	2033246
<u>Other Loans</u>		
Arun Kelkar & Associates	899,128	749,355
Astra Homes Pvt. Ltd	30,440,000	-
Pentacle Developers (Prop. Mahendra More)	10,629,900	11,029,900
	41,969,028	13,812,501
SCHEDULE VI		
<u>INVESTMENT</u>		
Shares of Jana Seva Sahakari Bank Ltd.	525	525
Astra Homes Pvt. Ltd	49,000,000	-
	49,000,525	525
SCHEDULE VII		
<u>SUNDRY DEBTORS :</u>		
Advances to Creditors	1,479,855	-
	12,095	-
	1,491,950	-
SCHEDULE VIII		
<u>CASH AND BANK BALANCES :</u>		
<u>Cash Balance on Hand</u>		
Cash in Hand	1,671,866	62,835
<u>Bank Balance :</u>		
Balance in AXIS Bank Ltd. (Bldg Repairs)	111,395	-
Balance in AXIS Bank Ltd. (Consultancy)	2,059,710	-
Balance in Kotak Mahindra Bank	221,073	3,585,736
Balance in Janaseva Sahakari Bank Ltd.	-	1,899
	4,064,045	3,650,470



SCHEDULE IX**LOANS & ADVANCES :****Loan to Directors**

Mahendra More

5,650,837

3,520,702

Pallavi More

110,834

2,617,676

Loan to Others

Ganesh More

325,000

-

Advance given to Creditors

-

50,000

Pentacle Exports

51,995

51,995

TDS on Consultancy Fees

7,410,921

982,733

TDS on Labour

17,908

9,144

TDS on Rent

174,547

93,765

Kesari Tours Pvt. Ltd.

60,000

-

Advance For Staff

185,500

19,500

Sanyogita Atrey

-

1,000,000

Meena K. Bhadane

-

345,000

Sharad More

670,000

670,000

MCGM (EMD)

150,000

-

MMRDA Deposit

50,000

-

MSRDC Ltd.

500,000

-

Office Deposits

150,000

150,000

15,507,542

5,989,813

SCHEDULE X**CURRENT LIABILITIES :****Other Liabilities****Deferred Tax liabilities**

Advance From Debtors

184,047

158,504

Sundry Creditors

309,337

237,445

Chrysalis HRD

-

483,434

Outstanding Expenses

Labour Charges

600,000

-

Professional Fees

1,107,515

42,000

Audit Fees

114,699

70,214

Salary

462,472

705,850

Service Tax

625,182

601,718

TDS

1,472,645

34,856

4,875,897

2,820,021

SCHEDULE XI**PROVISIONS**

Provision for Income Tax

6,662,862

-

6,662,862

-

SCHEDULE XI**MISCELLANEOUS EXPENSES :**

Preliminary Expenses

32,000

40,000

Less: Written off @ 20%

6,400

8,000

25,600

32,000



SCHEDULES FORMING PART OF PROFIT & LOSS A/C AS ON 31.03.2010.

PARTICULARS	AS ON 31.03.2010	AS ON 31.03.2009
SCHEDULE XIII		
<u>INDIRECT INCOME :</u>		
Miscellaneous Income	-	73,761
Office Compensation Received	369,000	369,000
	369,000	442,761
SCHEDULE XIV		
Administrative & Other Exp.		
Audit Fees	120,000	70,000
Bank Charges	8,563	1,444
Books & Periodicals	82,573	2,510
Internet Charges	12,673	10,733
Legal charges	-	47,968
Contract Labour Charges	6,940,190	-
Conveyance Expenses	322,372	141,001
Courier Expenses	84,079	9,369
Directors Remuneration	2,160,000	840,000
Project Charges	250,500	-
Donation	30,000	-
Diwali Bonus	-	112,750
Electricity Charges	94,720	108,501
Entertainment Expenses	540,482	-
Office Rent	4,023,076	401,265
Printing & Stationery	1,245,007	482,879
Professional Fees	12,762,348	30,000
Technical Fees	-	2,334,447
Repairs & Maintenance	264,710	143,915
Salary to Staff	7,611,759	3,602,232
Seminar Expenses	108,500	-
Society Maintenance	266,561	-
Vehicle Running Charges	438,900	-
Stamp Duty Charges	125,000	-
Sundry Expenses	41,068	58,319
Tender Fees	160,000	-
Travelling Expenses	1,804,383	-
Staff Welfare	185,975	19,168
Telephone Expenses	154,163	90,953
Advertisement Expenses	149,618	214,294
Bad Debts	894,613	-
Commission / Brokerage	980,786	-
	41,862,619	8,721,748
SCHEDULE XV		
Finance Exp.		
Interest on Commercial Premises loan	1,021,367	308,527
Loan Processing Fees	-	102,530
	1,021,367	411,057



SCHEDULE IV
FIXED ASSETS :
AS PER COMPANY LAW

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	DEP (%)	AS AT 1.4.2009 RS.	ADDITIONS DURING YEAR	DEDUCTIONS / ADJUSTMENTS RS.	CLOSING BAL.	AS AT 1.4.2009 RS.	FOR THE YEAR RS.	DEDUCTION DURING THE YEAR	TOTAL	UPTO 31.03.2010 RS.	AS AT 31.03.2009 RS.
Office I	10	0	0	0	0	0	-	0	0	0	0
Office II	10	8397200	0	8397200	0	678678	578,889	1,257,567	0	0	7718522
Office III	10	0	12294140	0	12294140	0	481,661	-	481661	11812479	0
Computer	40	336082	0	0	336082	110931	90,060	-	200991	135091	225151
EPABX System	13.91	78520	0	0	78520	18110	8,403	-	26513	52007	60410
Furniture & Fixtures	18.1	202172	0	0	202172	123776	14,190	-	137966	64206	188396
Computer Printer	40	16600	0	0	16600	6604	3,999	-	10602	5998	9996
Tea Coffee Machine	13.91	16031	0	0	16031	464	2,165	-	2630	13401	15567
Motor Car	25.89	0	5934679	0	5934679	0	227,785	-	227785	5706894	0
		9046605	18228819	8397200	18878224	938562	1407152	1257567	1088147	17790077	8218043

FIXED ASSETS :
AS PER INCOME TAX

PARTICULARS	W.D.V AS ON 1.4.2009	ADDITIONS BEFORE SEP	ADDITIONS AFTER SEP	DELETION	TOTAL AS ON 31.03.2010	DEP RATE	DEPRECIATION	W.D.V AS ON 31.3.2010
Office (Block)	2084823	0	12294140	11000000	3378963	10	273189.3	3105773.7
Computer	152893.7	0	0	0	152893.7	60	91736.22	61157.48
Plant & Machinery	71559.375	0	0	0	71559.375	15	10734	60825
Furniture & Fixtures	119265.57	0	0	0	119266	10	11927	107339
Motor Car	0	0	5934679	0	5934679	15	445101	5489578
	2428541.645	0	18228819	11000000	9657360.645		832687	8824674



PENTACLE CONSULTANTS (I) PVT. LTD.

SCHEDULE XIII

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

ACCOUNTING POLICIES:

1. BASIS OF PRESENTATION OF FINANCIAL STATEMENTS:

- a) The Company follows **mercantile system** and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- b) The accounts are prepared on the historical cost basis and on the accounting principles of a **going concern**.
- c) Accounting policies not specially referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.
- d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. FIXED ASSETS & DEPRECIATION:

Fixed Assets are stated at "Cost". No Depreciation is to be claimed since assets were not put to use during the year.

FOR SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. L. V. NAYAK
PARTNER
MEM No. 104221

PLACE: MUMBAI

DATED: 15/9/2010



FOR PENTACLE CONSULTANTS (I) PVT LTD

MR. MAHENDRA MORE
(DIRECTOR)

MRS. PALLAVI MORE
(DIRECTOR)

BALANCE SHEET ABSTRACT AND COMPANY'S PROFILE

(As required under part VI of the amended Schedule VI of the Companies Act, 1956)

I REGISTRATION DETAILS

Registration No	165384
State Code	11
Balance Sheet Date	MARCH 31 ST 2010

II CAPITAL RAISED DURING THE YEAR (RS. IN THOUSANDS)

Public Issue	NIL
Bonus Issue	NIL
Right Issue	NIL
Private Placement	NIL

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS

(AMOUNT IN RS.)

a) Total Liabilities	76676993
b) Total Assets	76676993

c) Source of funds:

i) Paid up Capital	1000000
ii) Reserves and Surplus	24734649
iii) Secured Loan	8973316
iv) Unsecured Loan	41969028
v) Deferred Tax Liability	--

d) Application of Funds

Net Fixed Assets	17790077
Investments	49000525
Net Current Assets	9524777
Deferred Tax Asset (Net)	--
Misc.Expenditure	25600

IV PERFORMANCE OF THE COMPANY

Total Income	68342711
Total Expenditure	44297538
Profit/(loss) before tax	24045173
Profit/(loss) after tax	17876828
Earnings per Share	178.77
Dividend Rate	--

V GENERIC NAMES OF PRINCIPLE PRODUCES/SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

<u>ITC CODE</u>	<u>NAME OF THE PRODUCT</u>
NOT APPLICABLE	NOT APPLICABLE

FOR AND ON BEHALF OF THE BOARD



(MAHENDRA MORE)
MANAGING DIRECTOR



(PALLAVI MORE)
DIRECTOR

PLACE: MUMBAI
DATE: 15/09/2010