

NOTICE

NOTICE IS HEREBY GIVEN that the Thirteenth Annual General Meeting of the Members of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** will be held on Monday, the 30th day of September, 2019 at 11:00 A.M. at the registered office of the company to transact the following business:

A. Ordinary business:

1. To receive, consider and adopt the audited standalone and consolidated Balance Sheet as at 31st March, 2019 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. *To consider and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:*

To grant exemption / dispensing attendance of Auditors from attending the General Meeting:

"RESOLVED THAT pursuant to the provisions of section 146 and other applicable provisions, if any, of the Companies Act, 2013, consent of the Company be and is hereby accorded for dispensing Auditors of the Company from attending the General Meetings (including and availability of Auditors at their discretion)."

3. *To consider and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:*

"RESOLVED THAT M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai (having Membership Number 104221) be and are hereby Re-appointed as Statutory Auditor of the Company for further period of Five Financial Year i.e. from Financial Year 2019-20 to Financial Year 2023-24 to hold the office of Auditors, until the conclusion of the Annual General Meeting for Financial Year 2024-25, at a remuneration to be agreed upon mutually."

**By order of The Board,
For PENTACLE CONSULTANTS (I) PRIVATE LIMITED**



**MAHENDRA PUNDALIK MORE
DIN: 01870852
Chairperson/ Managing Director
Date: 03/09/2019**

Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The shareholders of the Company are either directors or promoters or relatives of the directors & promoters and they are very well aware of the place of the Annual General Meeting of the Company to be held at the Registered Office of the Company. Hence the route map of the venue of the AGM is not given. There is no public shareholding in the Company.
3. Pursuant to Rule 18(3) of the Companies (Management and Administration) Rules, 2014, you are requested to provide your email – id to facilitate easy and faster dispatch of Notices of the general meetings and other communications by electronic mode from time to time.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2.:

To grant exemption / dispensing attendance of Auditors from attending the General Meeting:

M/s. Shinde Nayak & Associates, Chartered Accountants (having Membership Number **104221**), was appointed as Statutory Auditor of the Company pursuant to section 139 of the companies Act, 2013. Pursuant to the provisions of section 146 of the Companies Act, 2013, the auditors need to attend general Meetings (including Annual General Meetings) of the company unless exempted by the Company for the same.

In view of the fact that the Auditors Report does not contain any material adverse observation and considering the busy schedule and other commitments and occupations of the Auditor, the Board of Directors of the Company is of the opinion that auditors be granted an exemption to the attend the General Meeting.

None of the Directors, key Managerial Personnel of the Company or their relatives or any other officials of the company as contemplated in the provisions of Section 102 of the Companies Act 2013 is, in any way, financially or otherwise concerned or interested in the resolution. Your Board recommends passing of proposed resolutions.

Item No. 3.:

To re appointment of M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai for further period of Five Financial Year i.e. from Financial year 2019-20:

Your Board recommended to re-appointment of **M/s. Shinde Nayak & Associates**, Chartered Accountants, Mumbai for further period of five financial years from Financial Year 2019-20 till 2023-24, subject to approval of members in the ensuing Annual General Meeting of the Company to be held on 30th September, 2019 and the Board recommended to ratification of their Appointment from Financial Year 2020-21 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

None of the Directors, key Managerial Personnel of the Company or their relatives or any other officials of the company as contemplated in the provisions of Section 102 of the Companies Act 2013 is, in any way, financially or otherwise concerned or interested in the resolution. Your Board recommends passing of proposed resolutions.

**By order of The Board,
For PENTACLE CONSULTANTS (I) PRIVATE LIMITED**



MAHENDRA PUNDALIK MORE
DIN: 01870852
Chairperson/ Managing Director
Date: 03/09/2019

Proxy Form - Form MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Thirteenth Annual General Meeting – Monday, 30th September, 2019 at 11:00 A.M.

Name of the Member(s) :
Registered address :
E-mail id :
Folio No./ Client ID No. :
DP ID :

I/We, being the member (s) holding shares of the Company, hereby appoint

1. Name :
Address :
e-mail id :
Signature : or failing him/her

2. Name :
Address :
e-mail id :
Signature : or failing him/her

3. Name :
Address :
e-mail id :
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the Thirteenth Annual General Meeting of the company, to be held on **Monday, the 30th day of September, 2019 at 11:00 A.M.** at the registered office of the Company situated at **B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution serial No.	Resolution	Voting (optional)		
Ordinary Business (Ordinary Resolutions)		For	Against	Abstain
01	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31 st MARCH, 2019 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON			
02	TO GRANT EXEMPTION / DISPENSING ATTENDANCE OF AUDITORS FROM ATTENDING THE GENERAL MEETING			

03	TO RE-APPOINTMENT OF M/S. SHINDE NAYAK & ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI FOR FURTHER PERIOD OF FIVE FINANCIAL YEAR FROM FY 2019-20 TO FY 2023-24			
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Signed this

..... Signature of the Member	Affix revenue stamp of not less than Rupees 1/-
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Notes:

- 1. The proxy form to be effective, should be duly stamped, completed, signed and must be returned so as to reach the Registered Office of the Company, not less than 48 hours before the time for holding the aforesaid meeting.*
- 2. The Proxy need not be a Member of the Company.*
- 3. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
- 4. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*

ATTENDANCE SLIP

Thirteenth Annual General Meeting – Monday, 30th September, 2019 at 11:00 A.M.

Registered Folio No. / DP ID No. / Client ID :

Number of shares held :

Name and Address of the Shareholder/Proxy :

I/we hereby record my presence at the Thirteenth Annual General Meeting of the Company, held on **Monday, 30th September, 2019 at 11:00 A.M.** at the Registered Office of the Company situated at **B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN**

.....
Signature of the Shareholder/Proxy

Notes:

1. Shareholders attending the meeting in person or through proxy are requested to fill in the Attendance Slip and submit the same.

Route Map of the Venue of the Thirteenth Annual General Meeting of the Company to be held on Monday, 30th day of September, 2019

Name of the Company: - Pentacle Consultants (I) Private Limited

Venue of the Meeting: - B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN

Link of Map: <https://maps.app.goo.gl/4Rg6vYv3qTPV9oLd7>



CIN: U74140MH2006PTC165384

BOARD REPORT

To,

Members

PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Mumbai, India

Your Directors have pleasure in submitting their **Thirteenth** Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2019**.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

Particulars	2018-19	2017-18
Total Income	17,34,01,070	14,07,63,432
Total Expenses	15,83,53,374	10,91,77,584
Profit before tax	1,50,47,697	3,15,85,848
Profit after Tax	31,09,191	3,15,55,464
Earnings per equity share of the face value of Rs.10 each :	31	316

DIVIDEND

Looking at the future perspective the board is of the opinion that no Dividend is to be declared for the current financial year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

Pentacle Consultants (India) Private Limited

CIN No.: U74140MH2006PTC165384

Regd. Off.: B/406, Pranik Chamber, Saki Vihar Road,
Saki Naka, Andheri (E) Mumbai - 400072, India

91 22 66952533 T
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contact@pentacleconsultants.com
www.pentacleconsultants.com

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has reported Net Profit of ₹31,09,191/- for the current year as compared to Profit of ₹3,15,55,464/- in the previous year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.
There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Since the element of risk threatening the Company's existence is minimal, the Board of Directors of the Company is of the opinion that the Company is not required to keep in place any Risk Management Policy.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Loans, guarantees or investments made by the Company during the reporting period were within the limit set under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Particulars of Contracts or arrangements made with related parties made pursuant to Section 188 if furnished in **Annexure II** and is attached to this report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure- I** as **Form MGT-9** and is attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 11 (Eleven) Board meetings during the financial year under review. The details of which is mentioned below:

Sr.	Board Meeting	No. of Directors present in the
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No.		Meeting
1	17 th April, 2018	5
2	22 nd May, 2018	6
3	21 st June, 2018	6
4	25 th June, 2018	6
5	12 th July, 2018	6
6	03 rd August, 2018	6
7	03 rd September, 2018	6
8	21 st December, 2018	5
9	02 nd February, 2019	5
10	15 th February, 209	5
11	18 th February, 2019	5

The Twelfth Annual General Meeting of the Company was held on **29th September, 2018**. The Company had held its First Extra Ordinary General Meeting for the financial year 2018-19 on **02nd February, 2019**.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and

- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- f)

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company is not a subsidiary of any other Company. The Company having subsidiary company during the year under review and details of its mentioned below:

ASTRA HOMES PRIVATE LIMITED

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS

During the year the Board of Directors is duly constituted. During the year under review, **Mr. Samrat Ashok Bhogle (DIN: 08139127)** was appointed as an Additional Director of the Company on 22nd May, 2018 and **Mrs. Pallavi Mahendra More (DIN: 01870832)** was resigned from her Directorship on 15th February, 2019, However **Mr. Samrat Ashok Bhogle (DIN: 08139127)** was regularized as Director in the Third Annual General Meeting of the Company held on 29th September, 2018.

The Directors of the Company have disclosed their interest arose during the reporting period in other entities to the board and the board noted the same in the record.

The Company was not required to appoint Key Managerial Personnel during the reporting period as per the provisions of the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s SHINDE NAYAK AND ASSOCIATES, Chartered Accountants, Firm registration no-**119906W** were appointed as Statutory Auditors for a period of 4 (four) years in the Annual General Meeting held on 30th September, 2015. The Board has recommended their re-appointment for further period of 5 years commencing from F.Y. 2019-20. The Company has received a certificate from the above Auditors to the

effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The above said matter has been kept as an agenda to the notice for upcoming Annual General Meeting for the Member's Approval.

INTERNAL FINANCIAL CONTROL

The Company has an Internal Financial Control system, commensurate with the size, scale and complexity of its operations.

SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March, 2019 was Rs. 10,00,000/- divided into 1,00,000 Equity shares of Rs. 10/- each. The Company has not increased its Authorised Share Capital during the reporting period.

The Paid Up Share Capital of the Company as on 31st March, 2019 was Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each.

During the year under review, the company has not issued any shares and thus there are no changes in the paid share capital of the company.

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

Disclosure under sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013

As per the requirement of ('Act') and rules made there under, your Company has proper taken care for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on Behalf of the Board of Directors of
PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Date: 06/09/2019

Place: Mumbai



MAHENDRA MORE

Director

DIN: 01870852



CHETAN PATHARE

Director

DIN: 07347521

Annexure- I**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31st March, 2019**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	U74140MH2006PTC165384
2.	Registration Date	06/11/2006
3.	Name of the Company	PENTACLE CONSULTANTS (I) PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	122/12 TH FLOOR, YUG DHARMA TOWER, OPP. INORBIT MALL, GOREGAON (WEST), MUMBAI - 400104
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real Estate	6810	100%

* Ref: NIC Code 2008

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/ GIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	ASTRA HOMES PRIVATE LIMITED	U45200MH1996PTC098439	Subsidiary	98%	Under Section 2 (87)

IV. SHARE HOLDING PATTERN

The shareholding pattern of the Company at the beginning of the Financial Year and at the end of the Financial Year is as follows:

[illegible]

a) Mutual Funds UTI includes	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Other (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i. Indian	0	0	0	0	0	0	0	0	0
ii. Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i. Individuals share holders holding nominal share capital upto Rs.1 lakh	0	0	0	0	0	0	0	0	0
ii. Individuals share holders holding nominal share capital in excess of Rs.1 lakh	0	0	0	0	0	0	0	0	0
NRI	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
HUF	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Directors & their relatives	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B) (2)	0	0	0	0	0	0	0	0	0
Total Public Share holding (B) = (B)(1) +(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	1,00,000	1,00,000	100	0	1,00,000	1,00,000	100	0

ii) Shareholding of Promoters and Promoters group:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/ encumbered to total shares	

1	Mr. Mahendra More	50,000	50.00	-	50,000	50.00	-	-
2	Mrs. Pallavi Mahendra More	50,000	50.00	-	50,000	50.00	-	-
	Total	1,00,000	100.00	-	1,00,000	100.00	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change):

There is no change in shareholding in Promoter Group.

iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters and Holders of GDRs and ADRs): None

v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	
1	Mr. Mahendra More	50,000	50.00	-	50,000	50.00	-	-
	Total	50,000	50.00	-	50,000	50.00	-	-

V. INDEBTEDNESS

Following is the details of indebtedness of the Company including interest outstanding/accrued but not due for payment for the reporting period:

(Amt. in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6,64,747	55,67,000	0	62,31,747
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	6,64,747	55,67,000	0	62,31,747

Change in Indebtedness during the financial year				
* Addition	20,30,829	0	0	0
* Reduction	0	(1,37,000)	0	0
Net Change	20,30,829	(1,37,000)	0	18,93,829
Indebtedness at the end of the financial year				
i) Principal Amount	26,95,576	54,30,000	0	81,25,576
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	26,95,576	54,30,000	0	81,25,576

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		MAHENDRA MORE	
1	Gross salary		
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	50,00,000	50,00,000
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---
2	Stock Option	---	---
3	Sweat Equity	---	---

4	Commission - as % of profit -others, (specify...)	---	---
5	Others, please specify	---	---
6	Total (A)	50,00,000	50,00,000
	Ceiling as per the Act	NA	NA

b. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of Directors		Total Amount
		Pallavi More	Arun Kelkar	
1	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	-----	-----	---
	Total (1)	----	----	----
2	Other Executive Directors • Fee for attending board / committee meetings • Remuneration • Commission • Others, please specify			
		37,50,000	4,80,000	42,30,000
	Total (2)	37,50,000	4,80,000	42,30,000
	Total (B)=(1+2)	37,50,000	4,80,000	42,30,000
	Total Managerial Remuneration	---	---	---
	Overall Ceiling as per the Act	NA	NA	NA

c. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	---	---	---	---

	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	---	---	---	---
3	Sweat Equity	---	---	---	---
5	Commission:	---	---	---	---
	- as % of profit				
	- others, specify				
6	Others, please	----	---	---	---
	✕ specify				
	✕ Total	---	---	---	---

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

No Penalties or punishment were levied against the Company as well as against the Directors of the Company during the year 2018-19. Similarly, the Company has not committed any offence for which compounding was required to be done during the reporting period.

For and on Behalf of the Board of Directors of
PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Date: 06/09/2019

Place: Mumbai



MAHENDRA MORE

Director

DIN: 01870852



CHETAN PATHARE

Director

DIN: 07347521



CA. Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L.V. Nayak
B.Com, F.C.A.

Shinde//Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO

THE MEMBERS OF PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2019 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Auditor's Responsibility

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

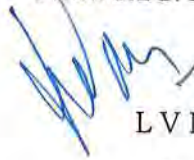
As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 03-09- 2019.



Annexure A to the Independent Auditor's Report of even date on financial statements of PENTACLE CONSULTANTS (I) PRIVATE LIMITED for the year ended 31st March, 2019

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. The Company has a regular programme of physical verification of its fixed assets. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable property is held in the name of the Company.
- (ii) Physical verification of inventory has not been conducted at since company does not have any inventory.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 185 and 186 of the Act are not applicable to the Company. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the services rendered by the Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax and other statutory dues have generally been deposited regularly during the year by the Company to the appropriate authorities.
 - b. According to the information and explanations given to us, there are no dues of income tax or service tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, Government or debenture holders.
- (ix) In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were raised. The Company has not raised any money by way of initial public offer or further public offer during the year.



- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- (xi) The Company being a Private Limited Company paragraph 3(xiv) of the Order is not applicable and hence not commented upon.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company and hence not commented upon.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK

Partner

Membership No. 104221



PLACE : MUMBAI

DATE : 03-09-2019

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** Ltd as of March 31, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 03-09-2019

PENTACLE CONSULTANTS (I) PVT. LTD.

Profit and Loss statement for the year ended 31st March, 2019

Particulars	Note No	As at March 31, 2019 (RS)	As at March 31, 2018 (RS)
I. Revenue from operations	XV	170143974	140530106
II. Other Income	XVI	3257096	233326
III. Total Revenue (I +II)		173401070	140763432
IV. Expenses:			
Cost of materials consumed	XVII	48902132	0
Employee benefit expense	XVIII	34495907	28004303
Financial costs	XIX	0	0
Depreciation and amortization expense	VII	2614330	1593742
Other expenses	XX	72341004	79579539
V Total Expenses		158353374	109177584
VI. Profit before tax (V - III)		15047697	31585848
VII. Tax expense:			
(1) Current tax			0
(2) Deferred tax		-165132	30384
(3) Short/Excess Provision of Tax	XXI	12103638	30384
		11938506	30384
VIII. Profit(Loss) from the period from continuing		3109191	31555464
IX. Earning per equity share:			
(1) Basic		31	316
(2) Diluted		31	316

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

As per our Audit Report of even date attached

SUNDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

UDIN NO:-19104221AAAAGR3516

(CA. L. V. NAYAK)
PARTNER

MEM. NO. 104221

PLACE : MUMBAI.

DATE : 03/09/2019



For and on behalf of the Board

Mahendra

Mr. Mahendra More
(DIRECTOR)

DIN NO: 01870852

Ganesh

Mrs. Ganesh Mor
(DIRECTOR)

DIN NO: 06411729

PENTACLE CONSULTANTS (I) PVT. LTD.

Balance Sheet as at 31st March, 2019

Particulars	Note No	As at March 31, 2019 (RS)	As at March 31, 2018 (RS)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	1000000	1000000
(b) Reserves and Surplus	II	122482066	119372875
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	8125576	6231747
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	IV	8129463	1928009
(c) Other current liabilities	V	26197739	29686063
(d) Short-term provisions	VI	-	1000000
Total		165934844	159218694
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	VII	13607166	12133048
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	VIII	51627501	49051525
(c) Deferred tax assets (net)		1854382	1689250
(d) Long term loans and advances	IX	11449868	10866143
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	X	39010481	34757188
(d) Cash and cash equivalents	XI	23996226	16569261
(e) Short-term loans and advances	XII	21297893	30070669
(f) Other current assets	XIII	3091328	4081609
Total		165934844	159218694

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

SHINDE NAYAK & ASSOCIATES

For and on behalf of the Board

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

UDIN NO:-19104221AAAAGR3516

(CA. L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI.
DATE : 03/09/2019



Mahendra
Mr. Mahendra More
(DIRECTOR)
DIN NO: 01870852

Ganesh
Mrs. Ganesh More
(DIRECTOR)
DIN NO: 06411729

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2019

	AS ON 31.03.2019	AS ON 31.03.2018
Note No. I - Share Capital		
(a) Authorised 100000 Equity Shares of Rs. 10 each	1000000 1000000	1000000 1000000
(b) Issued 100000 Equity Shares of Rs. 10 each	1000000	1000000
	1000000	1000000

Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

Shares outstanding at the beginning of the year	Nil	Nil
Shares outstanding at the end of the year	Nil	Nil

Terms / rights attached to equity shares:

The company has only one type of equity shares having a par value of Rs. 10/- per share. Each holder of Equity share is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.

2.1 Details of Shareholders holding more than 5% of the issued Shares

Name of the Share Holders :	Total Shares	Total Shares
Mahendra More	50000	50000
Pallavi More	50000	50000
	100000	1,00,000

Note No. II - Reserve & Surplus**(a) General Reserve**

Opening Balance
Transfer from Profit & Loss Account during the year

7020000 7020000

7020000 7020000**(b) Profit & Loss Account**

Opening Balance
(-) Transfer to Statutory Reserves during the year
(+) Current Year Profit
(-) Short provision for S.A.Tax
(+) Income Tax of Previous Years

112352875 82262583

3109191 30090292

115462066 112352875**122482066 119372875****Note No. III - Long Term Borrowings**

Secured Loan - Car Loan From Kotak Mahindra Bank(Annexure 1)

2695576 664747

Unsecured Other Loans

Astra Homes Pvt Ltd
KGM Consultants Pvt Ltd
Ganesh More

5400000 5400000

0 167000

30000 0

8125576 6231747

Note No. IV - Trade Payable**Sundry Creditors**

Rampart House
A-Plus
Aventura Components Pvt Ltd
Jai Ambe Enterprise
Abhinav Chandrachud
Niyati More- Labour
Shree Enterprise
Sameer Pingle
Sunshine Infrastructure
Techosum Engineers Package-26
Vefes Marine
Pragyatech Services
Choice Consultancy Services Pvt Ltd
Vichare Courier Pvt Ltd
Astra Homes Pvt Ltd
Progen Gerencimento E Engenharia

32414	32414
245	0
5845156	0
57819	0
40500	0
44550	0
5672	0
0	1180
72000	72000
33091	33091
0	0.2
34322	34322
0	1.36
3277	0.6
1755000	1755000
205417	0

8129463	1928009
----------------	----------------

Note No. V - Other Current Liabilities

- (a) Statutory Dues
(b) Other payable
(c) **Advance from Customers**

Bakul CHS Ltd

(d) Other Deposits

- J Kumar Infraprojects Ltd
Supreme Infrastructure
BHS Housing Pvt. Ltd.
Supreme Infra Pvt. Ltd.
Manohar Wada
Other Deposit
Hiten Consultant

2086375	5044689
1944156	2472666
7000	8500
2000000	2000000
6200000	6200000
5000000	5000000
2500000	2500000
5050000	5050000
1410208	250000
0	1160208

26197739	29686063
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Note No. VI - Short Term Provisions

Provision for Tax

0	1000000
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0	1000000
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Note No. VIII - Non Current Investments

- Equity Investment in Eichermot
Equity Investment in Graphite
Equity Investment in Maruti
Equity Investment in ESABINDIA
Equity Investment in HEG
Shares of Jana Seva Sahakari Bank Ltd
Astra Homes Pvt. Ltd(Equity Share Unquoted)
Pentacle Technologies (I) Pvt Ltd (Equity Shares)

485755	0
380054	0
731430	0
96305	0
918433	0
525	525
49000000	49000000
15000	51000

51627501	49051525
-----------------	-----------------

Note No. IX - Long Term Loans & Advances

- Advance for Staff
Retention BMC
Farmoss International
Meena K. Bhadane
Shorty Capone Fashion Corporation Pvt Ltd.
Shoolin Infra LLP
Pentacle Technologies Pvt Ltd

482966	493500
2442367	2094218
500000	500000
2000000	2000000
5774535	5774535
0	3890
250000	0

11449868	10866143
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Note No. X - Trade Receivable**Sundry Debtors**

Less than 180 Days

37945414	33286808
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More than 180 Days

Note No. XI - Cash & Cash Equivalents

Cash Balance

Balance with Banks

Fixed Deposits with Bank

Note No. XII.1 CONTINGENT LIABILITIES NOT PROVIDED FOR

Guarantees provided by the bank

Note No. XII - Short Term Loans & Advances

Interest accrued but not due(BOB)

Interest accrued but not due(Kotak)

Service Tax Receivable

KKC Receivable

SBC Receivable

TCS

TDS On Consultancy Fees 16-17

TDS On Consultancy Fees 17-18

TDS On Consultancy Fees 17-18 S.Tax

TDS On Consultancy Fees A.Y. 17-18

TDS Receivable Consultancy Fees

TDS On FD Interest 16-17

TDS On FD Interest Kotak

TDS On FD Interest Axis Bank

TDS On FD Interest F.Y.18-19

TDS Recoverable On Salary

Income Tax (2016-17)

Advance JNPT

Advance From Client

Note No. XIII - Other Current Assets

EMD Deposits

1065068	1470380
39010481	34757188
3164980	1352673
5571348	7432473
15259898	7784116
23996226	16569261
29123220	39009649
29123220	39009649
18672	18672
19771	19771
54667	50537
252	252
347	347
21665	0
0	11471371
0	4761201
3328711	0
7375685	3328711
0	6581
0	21234
92120	26999
0	1304
9813	0
890114	890114
9473470	9473470
105	105
12500	0
21297893	30070669
3091328	4081609



	AS ON 31.03.2019	AS ON 31.03.2018
Note No. XV - Revenue from Operations		
Consultancy Charges	120753793	138881115
Consultancy Fees (Repairs)	0	1648991
Other Sales	49390181	0
	170143974	140530106
Note No. XVI - Other Income		
FD Interest	1117027	233319
Discount Received / Round Off	590	7
Dividend	18150	0
Bank Charges Reimbursed	478954	0
Rebate & Discount	1322	0
Reimbursement of Expenses	13000	0
Bank Gurantee Charges-NHAI Bharatmala Project	859509	0
Interest on Income Tax Refund	302360	0
Sale of Profit on Shares	180429	0
Miscellaneous Income	285754	0
	3257096	233326
Note No. XVII - Cost Of Material Consumed		
Purchases	48902132	0
	48902132	0
Note No. XVIII - Employee Benefit Expenses		
Salary To Staff	25308577	20044924
Staff Welfare	437330	459379
Remuneration To Directors	8750000	7500000
	34495907	28004303
Note No. XIX - Finance Cost		
Interest on OD	0	0
OD Processing Fees	0	0
Variation In Foreign Exchange Rate	0	0
	0	0
Note No. XX - Other Expenses		
Other Admin. Expenses		
Advertisement Expenses	186132	371730
Bad Debts	2605945	6972560
Bank Charges & Bank Gaurantee	454442.27	1582541
BMC Penalty	112855	76006
BMC Exp	582597	616865
Brokerage	9000	0
Books & Perodicals	0	9395
Auditors Remuneration	0	250000
Business Promotion	2665119	4180978
Business Promotion Foreign	2522955	2368002
Business Development Expenses	861508	2181142
Car Exp-Scorpio	38286	0
Car Parking Charges	1260	3210
Cleaning Charges	10500	89590
Computer Exp	37047	151815
Cost of Cosumables	0	2196870
Conveyance	0	1149529
Contract Labour Charges	0	103000
Courier Expenses	0	106934
Court Fees	0	300000



Digital Signature Exp	15204	0
Domain Charges	12540	19492
Donation	445000	371000
Electricity charges	310085	271160
General Expenses	1249149	3229230
GST Late Filing Fees	2950	3500
Interest On Service Tax	0	9563
Interest On KKC	0	1238
Interest On PT	5000	4000
Interest On SBC	0	2399
Interest & Penalty On TDS	259717	66772
Internet Charges	91958	136051
Interest On Car Loan	211303	79550
Insurance	15116	55518
Installation Charges	5700	0
IT Project Exp	0	921805
JNPT Vadhvan Exp	0	574000
KKC	0	5784
Labour Charges	1100769	4493073
Processing Fees	0	349400
Legal Charges	1216640	336876
Loan Processing Fees	163209	0
Membership & Subscription	118310	44042
Misc Expenses	72507	24975
Motor Car Repairs	0	302489
Motor Car Insurance	103760	167244
Motor Bike Insurance	18607	19191
Motor Car Exp	115761	0
eposit & Others Unrecovered	0	5348374
Office Expenses	113900	230696
Rent	267000	2009000
Mobilisation & Rent- Tug Boat & Pontoons	0	1044161
Petrol Expenses	270175	711791
Deisel Expenses	0	511826
Printing & Stationery	1344027	1217664
Preliminary Exp	0	0
Postage & Telegram	23195	682
Professional Fees	47070389	23503344
Professional Fees Foreign remmittance	4213954	1769415
Property Tax Pranik Chambers	0	1049545
Repairs & Maintenance	77673	1259611
ROC Fees	246570	42859
Stampduty Charge	218000	0
Society Maintenance	280488	344714
Service Tax Unclaimed	0	10171
Shop Act Fees	0	9600
SBC	0	50722
Sundry Exp	57475	0
Tender Fees	923519	1509464
Telephone Expenses	177690	204377
Travel Insurance	13366	0
Travelling Expenses	1042878	3122836
Travelling & Visa Expenses Foreign	327511	858846
Software Charges	18111	571322
Brokerage on Equity	4597	0
SEBI Turnover Fees	16	0
Security Transaction Tax	11711	0
Stamp Duty On Equity	1023	0
Taxable Value of Supply-Equity	15808	0
Agreement Rent Flat	1000	0
	72341004	79579539
Note No. XXI Short Provision of Tax		
TDS on consultancy fees A.Y.16-17	1,13,59,782	0
TDS on consultancy fees repair 16-17	1,11,589	0
TDS on FD Interest 16-17	21,234	0
TDS on FD Int with Axis Bank F.Y.16-17	1,304	0
TDS receivable on consultancy	6,581	0
Excess Provision of Tax Now Written Back	5,76,150	0
TDS On FD with Kotak	26,999	0
		0
	1,21,03,638	-

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Dep charged upto 31.03.2018	WDV as on 01.04.2018	Life as per Co. Act, 2013	Life Used till 31/03/2017	Remaining Life	Salvaged value	Depreciable amount over whole life	Excess Dep. (Already charged)	Rate of Dep.	Dep for the Year 2018-19	Adjusted with Retained Earning	WDV as on 31st Mar 2019
15-Apr-2010	Air Conditioner	26,300	23,167	3,133	10.00	7.96	2.04	1,315	24,985	-	34.72%	1,088	-	2,045
19-Apr-2014	Air Conditioner	24,490	16,281	8,209	10.00	3.95	6.05	1,225	23,265	-	26.98%	2,215	-	5,994
3-Jun-2015	Air Conditioner	22,500	12,803	9,697	10.00	2.83	7.17	1,125	21,375	-	25.94%	2,516	-	7,182
15-Jul-2015	Air Conditioner	42,645	23,580	19,065	10.00	2.71	7.29	2,132	40,513	-	25.96%	4,950	-	14,115
1-Sep-2016	Computer	3,00,000	1,11,154	1,88,846	10.00	1.58	8.42	15,000	2,85,000	-	25.97%	49,050	-	1,39,796
12-Apr-2012	Computer	5,16,984	5,16,984	-	3.00	5.97	(2.97)	25,849	4,91,135	-	0.00%	-	-	-
16-May-2014	Computer	18,000	17,100	900	3.00	3.89	(0.89)	900	17,100	-	0.00%	-	-	900
29-Dec-2016	Computer	21,000	19,950	1,050	3.00	3.46	(0.46)	1,050	19,950	0	0.00%	-	0	1,050
29-Jul-2017	Computer	65,980	20,308	45,672	10.00	1.25	8.75	3,299	62,681	-	25.95%	11,851	-	33,821
29-Aug-2017	Computer	34,100	5,925	28,175	10.00	0.67	9.33	1,705	32,395	-	25.97%	7,316	-	20,858
3-Apr-2008	Computer Printers	29,990	4,551	25,439	10.00	0.59	9.41	1,500	28,490	-	25.97%	6,607	-	18,882
27-Aug-2010	Computer Printers	16,600	15,769	831	10.00	10.00	0.00	888	15,770	-	19.80%	1	-	830
6-Sep-2010	Computer Printers	17,750	16,700	1,050	10.00	7.60	2.40	888	16,862	-	6.74%	71	-	979
15-Jun-2007	Furniture & Fixtures	10,250	9,644	606	10.00	7.57	2.43	513	9,737	-	6.64%	40	-	566
25-Oct-2007	Furniture & Fixtures	90,922	86,370	4,552	10.00	10.80	(0.80)	4,546	86,376	-	0.00%	-	6	4,546
15-Dec-2007	Furniture & Fixtures	75,000	71,250	3,750	10.00	10.44	(0.44)	3,750	71,250	-	0.00%	-	0	3,750
15-Mar-2008	Furniture & Fixtures	9,86,250	9,36,937	49,313	10.00	10.30	(0.30)	49,313	9,36,937	-	0.00%	-	0	49,313
4-Jun-2012	Furniture & Fixtures	1,50,000	1,42,500	7,500	10.00	10.05	(0.05)	7,500	1,42,500	-	0.00%	-	0	7,500
16-Sep-2016	Furniture & Fixtures	1,95,000	1,81,281	13,719	10.00	5.82	4.18	9,750	1,85,250	-	7.85%	1,077	-	12,641
17-Oct-2017	Furniture & Fixtures	1,87,425	67,969	1,19,456	10.00	1.54	8.46	9,371	1,78,054	-	25.97%	31,028	-	88,428
14-Jan-2009	Tea & Coffee Machine	4,800	596	4,204	10.00	0.45	9.55	240	4,560	-	25.91%	1,089	-	3,115
6-May-2014	Tea & Coffee Machine	16,031	14,765	1,266	10.00	9.21	0.79	802	15,229	-	44.07%	464	-	802
2-Sep-2008	Office at Pranik Chambers	15,000	9,796	5,204	10.00	3.90	6.10	750	14,250	-	27.22%	1,417	-	3,787
9-Nov-2009	Office at Pranik Chambers	96,49,792	48,73,043	47,76,749	60.00	9.58	50.42	4,82,490	91,67,302	-	4.45%	2,12,334	-	45,64,414
27-Jun-2007	EPABX System	26,44,348	13,31,483	13,12,865	60.00	8.39	51.61	1,32,217	25,12,131	-	4.35%	57,119	-	12,55,746
26-Jul-2014	EPABX System	78,520	74,594	3,926	10.00	10.77	(0.77)	3,926	74,594	-	0.00%	-	0	3,926
26-Aug-2016	EPABX System	14,500	9,507	4,993	10.00	3.68	6.32	725	13,775	-	26.32%	1,314	-	3,679
4-Apr-2016	Motor Car (Innova)	38,636	14,436	24,200	10.00	1.59	8.41	1,932	36,704	-	25.97%	6,285	-	17,914
12-May-2017	Motor Car (Audi)	18,78,861	8,42,951	10,35,910	10.00	1.99	8.01	93,943	17,84,918	-	25.89%	2,68,207	-	7,67,703
31-Aug-2015	Motor Car (Creta)	34,00,000	7,78,866	26,21,134	10.00	0.88	9.12	1,70,000	32,30,000	-	25.93%	6,79,572	-	19,41,561
14-Jan-2016	Motor Bike	18,01,369	9,63,333	8,38,036	10.00	2.58	7.42	90,068	17,11,301	-	25.97%	2,17,662	-	6,20,354
7-Mar-2017	Motor Bike	7,50,000	3,61,096	3,88,904	10.00	2.21	7.79	37,500	7,12,500	-	25.94%	1,00,881	-	2,88,023
26-Aug-2016	Camera	81,676	22,188	59,488	10.00	1.07	8.93	4,084	77,592	-	25.91%	15,410	-	44,077
1-Apr-2016	Electronic Installation	98,192	36,690	61,502	10.00	1.59	8.41	4,910	93,282	-	25.97%	15,974	-	45,329
29-Aug-2016	Electronic Installation	92,680	41,725	50,955	10.00	2.00	8.00	4,634	88,046	-	25.89%	13,191	-	37,764
10-Oct-2016	Projector	1,30,970	48,731	82,239	10.00	1.59	8.41	6,549	1,24,421	-	25.97%	21,360	-	60,879
10-Nov-2016	Water Filter	53,845	18,848	34,997	10.00	1.47	8.53	2,692	51,153	-	25.97%	9,090	-	25,907
12-Dec-2016	Water Filter	17,000	5,673	11,327	10.00	1.39	8.61	850	16,150	-	25.97%	2,941	-	8,386
4-Jan-2017	Water Filter	23,500	7,445	16,055	10.00	1.30	8.70	1,175	22,325	-	25.96%	4,167	-	11,888
25-May-2017	Water Filter	9,000	2,742	6,258	10.00	1.24	8.76	450	8,550	-	25.94%	1,624	-	4,635
		3,35,700	73,806	2,61,894	10.00	0.85	9.15	16,785	3,18,915	-	25.94%	67,926	-	1,93,968
		2,39,65,606	1,18,32,557	1,21,33,049				11,98,283	2,27,67,323	0		18,15,838	7	1,03,17,204



DEPRECIATION CHART FOR F. Y. 2018-19

FOR ASSETS PURCHASED AFTER 31.03.2019

Date of Purchase / Put to use	Particular	Original Cost (Rs)	Life as per Co. Act, 2013	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Used during the year	Dep for the Year 2018-19	WDV as on 31st Mar 2019
13-Apr-2018	Motor Car (Scorpio)	12,28,600	10.00	61,430	11,67,170	25.89%	352	3,06,715	9,21,885
29-Apr-2018	Laptop	30,349	10.00	1,517	28,832	25.89%	336	7,233	23,116
29-Jun-2018	Computer	57,980	10.00	2,899	55,081	25.89%	275	11,308	46,672
15-Sep-2018	Laptop	13,000	10.00	650	12,350	25.89%	197	1,816	11,184
29-Sep-2018	Computer	31,890	10.00	1,595	30,295	25.88%	183	4,139	27,751
31-Dec-2018	Cupboard(SEZ)	6,500	10.00	325	6,175	25.89%	90	415	6,085
31-Jul-2018	Water Filter	9,000	10.00	450	8,550	25.89%	243	1,551	7,449
1-Aug-2018	Motor Car(Innova)	27,11,135	10.00	1,35,557	25,75,578	25.89%	242	4,65,316	22,45,819
	Total Assets	40,88,454		2,04,423	38,84,031			7,98,492	32,89,962



PENTACLE CONSULTANTS (I) PVT. LTD.

Note No. I

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2019

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS :

- a) The Company follows the mercantile system and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- b) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- c) Accounting policies not specially referred to otherwise be consistent and in consonance with generally accepted accounting principles in India.
- d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. Contingencies and events occurring after Balance Sheet date:

- a) Accounting for contingencies (gains and losses) arising out of contractual obligation, are made only on the basis of mutual acceptance.
- b) Wherever material events occurring after date of Balance Sheet are considered up to the date of signing of accounts.
- c) Contingencies, which can be reasonably ascertained, are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

3. Depreciation:

Depreciation on Fixed Assets is provided at the rates specified by the Companies Act.

4. Revenue Recognition :

Revenue is recognized as follows:

Sales revenue is recognized on the basis of raising of invoices and acceptance of service by the customer.

5. Cash and Cash Equivalents :

Cash and Cash Equivalents in the Balance Sheet comprise of cash at bank and in hand and short term investments with an original Maturity of three months or less.

6. The Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

7. Provision for Current & Deferred Tax :

Provision for Current Tax has been made in the accounts on the basis of Adjusted profits at the applicable rates of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounting using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and is adjusted against Deferred tax Liability aroused in previous financial years.



8. Segment Reporting:

The company has identified that its operating activity is a single primary business segment viz. engineering consultancy service carried out in India. Accordingly, whole of India has been considered as one geographical segment.

9. Related Party Transactions:

In accordance with the requirements of Accounting Standard (AS-18) on Related Party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are as follows:

a) Significant Transactions with Related Parties

<u>Sr. no.</u>	<u>Party Name</u>	<u>Relationship</u>	<u>Nature of transaction</u>	<u>During F.Y. 18-19</u>	<u>During F.Y. 17-18</u>
1	Astra Homes Pvt. Ltd.	Subsidiary	Loan Repayment	Rs.0/-	Rs. 78,09,390/-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs.50,00,000/-	Rs. 43,75,000/-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs.37,50,000/-	Rs. 31,25,000/-
4	Arun Kelkar	Key Managerial Personnel	Salary	Rs.4,80,000/-	Rs. 4,80,000/-
5	Sharad More	Relative of Director	Salary	Rs.2,00,000/-	Rs.4,40,000/-
6	Ganesh More	Relative of Director	Professional Fees	Rs.0/-	Rs.14,58,435/-

b) Amount due To/From Related Parties

<u>Sr. no.</u>	<u>Party Name</u>	<u>During F.Y.18-19</u>		<u>During F.Y.17-18</u>	
		Amount Due To (in Rs.)	Amount Due From (in Rs.)	Amount Due To (in Rs.)	Amount Due From (in Rs.)
1	Astra Homes Pvt. Ltd.	54,00,000 /-	-	54,00,000/-	-



10. Earning per share :

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (the net profit for the year less provision for taxes and provision for deferred taxes) by number of equity shares outstanding on balance sheet date.

	<u>F.Y. 2018-19</u>	<u>F.Y. 2017-18</u>
	<i>(Amount in Rupees)</i>	
Net Profit before provision for taxes	15047697	30962922
Provision for tax/Deferred Tax	11938506	872630
Net profit after provisions	3109191	30090292
Earnings per Share	31	179

11. The company does not owe to any small-scale industrial undertaking for more than 30 days.

- The company has not received any intimation from “suppliers” regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.
- Previous year’s figures have been regrouped wherever necessary to commensurate with that of the current year and for proper presentation and comparability purpose.

FOR SHINDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 119906W)

CA. L.V. NAYAK
PARTNER
MEM NO. 104221

PLACE: MUMBAI

DATED: 03/09/2019



FOR AND ON BEHALF OF THE DIRECTORS

Mahendra
DIRECTOR
MAHENDRA MORE

Ganesh
DIRECTOR
GANESH MORE