

NOTICE

NOTICE IS HEREBY GIVEN that the Fourteenth Annual General Meeting of the Members of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** will be held on Monday, the 30th day of December, 2020 at 11:00 A.M. at the registered office of the company to transact the following business:

A. Ordinary business:

1. To receive, consider and adopt the audited standalone and consolidated Balance Sheet as at 31st March, 2020 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. *To consider and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:*

To grant exemption / dispensing attendance of Auditors from attending the General Meeting:

“RESOLVED THAT pursuant to the provisions of section 146 and other applicable provisions, if any, of the Companies Act, 2013, consent of the Company be and is hereby accorded for dispensing Auditors of the Company from attending the General Meetings (including and availability of Auditors at their discretion).”

3. *To consider and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:*

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. **Shinde Nayak & Associates**, Chartered Accountants (having Membership Number **104221**), as Auditors of the Company for Financial year 2020-21, who was re-appointed as auditor for further period of five financial year till Financial Year 2023-24 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

**By order of The Board,
For PENTACLE CONSULTANTS (I) PRIVATE LIMITED**



MAHENDRA PUNDALIK MORE
DIN: 01870852
Chairperson/ Managing Director

Date: 15/09/2020

Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The shareholders of the Company are either directors or promoters or relatives of the directors & promoters and they are very well aware of the place of the Annual General Meeting of the Company to be held at the Registered Office of the Company. Hence the route map of the venue of the AGM is not given. There is no public shareholding in the Company.
3. Pursuant to Rule 18(3) of the Companies (Management and Administration) Rules, 2014, you are requested to provide your email – id to facilitate easy and faster dispatch of Notices of the general meetings and other communications by electronic mode from time to time.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**Item No. 2.:****To grant exemption / dispensing attendance of Auditors from attending the General Meeting:**

M/s. Shinde Nayak & Associates, Chartered Accountants (having Membership Number **104221**), was appointed as Statutory Auditor of the Company pursuant to section 139 of the companies Act, 2013. Pursuant to the provisions of section 146 of the Companies Act, 2013, the auditors need to attend general Meetings (including Annual General Meetings) of the company unless exempted by the Company for the same.

In view of the fact that the Auditors Report does not contain any material adverse observation and considering the busy schedule and other commitments and occupations of the Auditor, the Board of Directors of the Company is of the opinion that auditors be granted an exemption to the attend the General Meeting.

None of the Directors, key Managerial Personnel of the Company or their relatives or any other officials of the company as contemplated in the provisions of Section 102 of the Companies Act 2013 is, in any way, financially or otherwise concerned or interested in the resolution. Your Board recommends passing of proposed resolutions.

Item No. 3.:**To ratification of appointment of M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai for Financial Year 2020-21:**

M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai was re-appointed as statutory Auditor of the Company for further period of five financial years from Financial Year 2019-20 till 2023-24 at the Annual General Meeting held on 30th September, 2019 and the Board recommended to ratification of their Appointment for Financial Year 2020-21 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

None of the Directors, key Managerial Personnel of the Company or their relatives or any other officials of the company as contemplated in the provisions of Section 102 of the Companies Act 2013 is, in any way, financially or otherwise concerned or interested in the resolution. Your Board recommends passing of proposed resolutions.

**By order of The Board,
For PENTACLE CONSULTANTS (I) PRIVATE LIMITED**



MAHENDRA PUNDALIK MORE
DIN: 01870852
Chairperson/ Managing Director
Date: 15/09/2020

Proxy Form - Form MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Fourteenth Annual General Meeting – Monday, 30th December, 2020 at 11:00 A.M.

Name of the Member(s) :
Registered address :
E-mail id :
Folio No./ Client ID No. :
DP ID :

I/We, being the member (s) holding shares of the Company, hereby appoint

1. Name :
Address :
e-mail id :
Signature : or failing him/her

2. Name :
Address :
e-mail id :
Signature : or failing him/her

3. Name :
Address :
e-mail id :
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the Fourteenth Annual General Meeting of the company, to be held on **Monday, the 30th day of December, 2020 at 11:00 A.M.** at the registered office of the Company situated at **B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution serial No.	Resolution	Voting (optional)		
Ordinary Business (Ordinary Resolutions)		For	Against	Abstain
01	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31 st MARCH, 2020 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON			
02	TO GRANT EXEMPTION / DISPENSING ATTENDANCE OF AUDITORS FROM ATTENDING THE GENERAL MEETING			

03	TO RATIFICATION OF RE-APPOINTMENT OF M/S. SHINDE NAYAK & ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI FOR FINANCIAL YEAR 2020-21			
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Signed this

..... Signature of the Member	Affix revenue stamp of not less than Rupees 1/-
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Notes:

- 1. The proxy form to be effective, should be duly stamped, completed, signed and must be returned so as to reach the Registered Office of the Company, not less than 48 hours before the time for holding the aforesaid meeting.*
- 2. The Proxy need not be a Member of the Company.*
- 3. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
- 4. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*

ATTENDANCE SLIP

Fourteenth Annual General Meeting – Monday, 30th December, 2020 at 11:00 A.M.

Registered Folio No. / DP ID No. / Client ID :

Number of shares held :

Name and Address of the Shareholder/Proxy :

I/we hereby record my presence at the Fourteenth Annual General Meeting of the Company, held on **Monday, 30th December, 2020 at 11:00 A.M.** at the Registered Office of the Company situated at **B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN**

.....
Signature of the Shareholder/Proxy

Notes:

1. Shareholders attending the meeting in person or through proxy are requested to fill in the Attendance Slip and submit the same.

Route Map of the Venue of the Fourteenth Annual General Meeting of the Company to be held on Monday, 30th day of December, 2020

Name of the Company: - Pentacle Consultants (I) Private Limited

Venue of the Meeting: - B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN

Link of Map: <https://maps.app.goo.gl/4Rg6vYv3qTPV9oLd7>



भारत सरकार

कारपोरेट कार्य मंत्रालय

कंपनी रजिस्ट्रार का कार्यालय

100, "एवरेस्ट", मरिन ड्राईव, मुंबई - 400002

दुरभाष / TELE : 2281 2627, 2281 2645, 2281 3760

फैक्स / FAX : 2281 1977



GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
OFFICE OF THE REGISTRAR OF COMPANIES
100, "EVEREST", MARINE DRIVE,
MUMBAI - 400 002
Website : www.mca.gov.in
e-Mail ID : roc.mumbai@mca.gov.in

Order: Extension of time for holding of Annual General Meeting (AGM) for the Financial Year ended on 31.03.2020

1. Whereas sub-section (1) of section 96 of the Companies Act, 2013 (the Act) provides, inter-alia, that every company, other than a One Person Company, shall in each year hold in addition to any other meetings, a general meeting as its general meeting (AGM) and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one AGM of a company and that of the next;
2. And whereas, the first proviso to sub-section (1) of section 96 of the Act provides that in case of the first AGM, it shall be held within a period of nine months from the date of closing of the first financial year of the company and in any other case, within a period of six months, from the date of closing of the financial year;
3. And whereas, the third proviso to section 96(1) of the Act provides that the Registrar may, for any special reason, extend the time within which any annual general meeting, other than the first annual general meeting, shall be held, by a period not exceeding three months;
4. And whereas, various representations have been received from the companies, Industry bodies and Professional Institutes pointing out that several companies are finding it difficult to hold their AGM for the financial year ended on 31.03.2020 due to the difficulties faced in view of the Covid -19 Pandemic;
5. And whereas, the representations have been considered and the undersigned is of the considered opinion that due to such unprecedented special reasons, the time within which the AGM for the financial year ended on 31.03.2020 is

required to be held as per provisions of sub-section (1) of section 96 ought to be extended in terms of the third proviso to section 96(1);

6. Now, therefore, in terms of power vested with the undersigned under the third proviso to sub-section (1) of section 96 of the Act, I hereby extend the time to hold the AGM, other than the first AGM, for the financial year ended on 31.03.2020 for companies within the jurisdiction of this office, which are unable to hold their AGM for such period within the due date of holding the AGM by a period of three months from the due date by which the AGM ought to have been held in accordance with the provisions of sub-section (1) of section 96 of the Act, without requiring the companies to file applications for seeking such extension by filing the prescribed Form No. GNL-1.

Explanation: It is hereby clarified that the extension granted under this Order shall also cover the:

- (i) pending applications filed in form no. gnl-1 for the extension of AGM for the financial year ended on 31.03.2020, which are yet to be approved;
- (ii) applications filed in Form No. GNL -1 for the extension of AGM for the financial year ended on 31.03.2020, which were rejected,

Where the approval for extension of AGM up to 3 months from the due date of the AGM shall be deemed to have been granted by the undersigned without any further action on the part of the company.


(Mano Ranjan Das)
Registrar of Companies
Maharashtra, Mumbai

Place: Mumbai
Date: 08.09.2020

BOARD REPORT

To,
 Members
PENTACLE CONSULTANTS (I) PRIVATE LIMITED
Mumbai, India

Your Directors have pleasure in submitting their **Fourteenth** Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2020**.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

Particulars	2019-20	2018-19
Total Income	20,60,80,650	17,34,01,070
Total Expenses	14,67,16,542	15,83,53,374
Profit before tax	5,93,64,108	1,50,47,697
Profit after Tax	4,67,03,052	31,09,191
Earnings per equity share of the face value of Rs.10 each :	467	31

DIVIDEND

Looking at the future perspective the board is of the opinion that no Dividend is to be declared for the current financial year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

Pentacle Consultants (India) Private Limited

CIN No.: U74140MH2006PTC165384

Regd. Off. : B/406, Pranik Chamber, Saki Vihar Road,
 Saki Naka, Andheri (E) Mumbai - 400072, India.

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 91 22 66952544 T

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 www.pentacleconsultants.com



REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has reported Net Profit of ₹4,67,03,052/- after adjustment of provision of tax for the current year as compared to Net Profit of ₹31,09,191/- after adjustment of provision of tax in the previous year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company.

There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Since the element of risk threatening the Company's existence is minimal, the Board of Directors of the Company is of the opinion that the Company is not required to keep in place any Risk Management Policy.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Loans, guarantees or investments made by the Company during the reporting period were within the limit set under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Particulars of Contracts or arrangements made with related parties made pursuant to Section 188 if furnished in **Annexure II** and is attached to this report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in **Annexure- I as Form MGT-9** and is attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 8 (Eight) Board meetings during the financial year under review. The details of which is mentioned below:

Sr. No.	Board Meeting	No. of Directors present in the Meeting
1	08 th April, 2019	5
2	07 th June, 2019	5
3	11 th June, 2019	5
4	15 th September, 2019	5
5	19 th September, 2019	5
6	04 th October, 2019	5

7	24 th December, 2019	5
8	17 th February, 2020	5

The Thirteenth Annual General Meeting of the Company was held on **30th September, 2019**.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company is not a subsidiary of any other Company. The Company having subsidiary company during the year under review and details of its mentioned below:

ASTRA HOMES PRIVATE LIMITED

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS

During the year the Board of Directors is duly constituted. There has been no appointment/regularization/ resignation of Directors during the year under review.

The Directors of the Company have disclosed their interest arose during the reporting period in other entities to the board and the board noted the same in the record.

The Company was not required to appoint Key Managerial Personnel during the reporting period as per the provisions of the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s SHINDE NAYAK AND ASSOCIATES, Chartered Accountants, Firm Registration No-**119906W** were appointed as Statutory Auditors for a period of 5 (five) years in the Annual General Meeting held on **30th September, 2019**. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The above said matter has been kept as an agenda to the notice for upcoming Annual General Meeting for the Member's Approval.

INTERNAL FINANCIAL CONTROL

The Company has an Internal Financial Control system, commensurate with the size, scale and complexity of its operations.

SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March, 2020 was Rs. 10,00,000/- divided into 1,00,000 Equity shares of Rs. 10/- each. The Company has not increased its Authorised Share Capital during the reporting period.

The Paid Up Share Capital of the Company as on 31st March, 2020 was Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each.

During the year under review, the company has not issued any shares and thus there are no changes in the paid share capital of the company, but 1,000 Equity Shares of Rs. 10/- Each held by Mrs. Pallavi More transferred to Mr. Mahendra More in the Board Meeting Dated 04th October, 2019.

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

Disclosure under sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013

As per the requirement of ('Act') and rules made there under, your Company has proper taken care for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

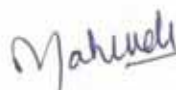
ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 15/09/2020

Place: Mumbai

For and on Behalf of the Board of Directors of
PENTACLE CONSULTANTS (I) PRIVATE LIMITED




MAHENDRA MORE

Director

DIN: 01870852



GANESH MORE

Director

DIN: 06411729

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

1.	CIN	U74140MH2006PTC165384
2.	Registration Date	06/11/2006
3.	Name of the Company	PENTACLE CONSULTANTS (I) PRIVATE LIMITED
4.	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	B-406, PRANIK CHAMBERS OWNERS CO-OP PREMISE SOC LTD SAKIVIHAR ROAD, SAKINAKA, ANDHERI (EAST), MUMBAI - 400072
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Real Estate	6810	100%

* Ref: NIC Code 2008

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/ GIN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1.	ASTRA HOMES PRIVATE LIMITED	U45200MH1996PTC098439	Subsidiary	98%	Under Section 2 (87)

IV. SHARE HOLDING PATTERN	
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The shareholding pattern of the Company at the beginning of the Financial Year and at the end of the Financial Year is as follows:

[illegible]

a) Mutual Funds UTI includes	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0
i) Other (specify)	0	0	0	0	0	0	0	0
Sub-total (B)(1)	0	0	0	0	0	0	0	0
2. Non-Institutions								
a) Bodies Corp.	0	0	0	0	0	0	0	0
i. Indian	0	0	0	0	0	0	0	0
ii. Overseas	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0
i. Individuals share holders holding nominal share capital upto Rs.1 lakh	0	0	0	0	0	0	0	0
ii. Individuals share holders holding nominal share capital in excess of Rs.1 lakh	0	0	0	0	0	0	0	0
NRI	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0
HUF	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0
Directors & their relatives	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0
Sub-total (B) (2)	0	0	0	0	0	0	0	0
Total Public Share holding (B) = (B)(1) +(B)(2)	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	1,00,000	1,00,000	100	0	1,00,000	1,00,000	100

ii) Shareholding of Promoters and Promoters group:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	

1	Mr. Mahendra More	50,000	50.00	-	51,000	51.00	-	-
2	Mrs. Pallavi Mahendra More	50,000	50.00	-	49,000	49.00	-	-
	Total	1,00,000	100.00	-	1,00,000	100.00	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change):

as per Point No IV (ii)

iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (other than Directors, Promoters and Holders of GDRs and ADRs): None

v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in shareholding during the year
		No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of shares Pledged/encumbered to total shares	
1	Mr. Mahendra More	50,000	50.00	-	51,000	51.00	-	-
	Total	50,000	50.00	-	51,000	51.00	-	-

V. INDEBTEDNESS

Following is the details of indebtedness of the Company including interest outstanding/accrued but not due for payment for the reporting period:

(Amt. in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,695,576	5,430,000	0	8,125,576
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	2,695,576	5,430,000	0	8,125,576

Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	(1,266,633)	(2,000,000)	0	(3,266,633)
Net Change	(1,266,633)	(2,000,000)	0	(3,266,633)
Indebtedness at the end of the financial year				
i) Principal Amount	1,428,943	3,430,000	0	4,858,943
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	1,428,943	3,430,000	0	4,858,943

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		MAHENDRA MORE	
1	Gross salary		
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	99,99,980	99,99,980
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	---	---
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	---	---
2	Stock Option	---	---
3	Sweat Equity	---	---

4	Commission - as % of profit -others, (specify...)	---	---
5	Others, please specify	---	---
6	Total (A)	99,99,980	99,99,980
	Ceiling as per the Act	NA	NA

b. Remuneration to other directors:

Sr. No.	Particulars Remuneration of	Name of Directors	Total Amount
		Arun Kelkar	
1	Independent Directors • Fee for attending board / committee meetings • Commission • Others, please specify	-----	---
	Total (1)	----	----
2	Other Directors • Fee for attending board / committee meetings • Remuneration • Commission • Others, please specify	4,80,000	4,80,000
	Total (2)	4,80,000	4,80,000
	Total (B)=(1+2)	4,80,000	4,80,000
	Total Managerial Remuneration	---	---
	Overall Ceiling as per the Act	NA	NA

c. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTd:

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary	---	---	---	---

	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	---	---	---	---
3	Sweat Equity	---	---	---	---
5	Commission:	---	---	---	---
	- as % of profit				
	- others, specify				
6	Others, please	----	---	---	---
	x specify				
	x Total	---	---	---	---

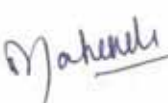
VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

No Penalties or punishment were levied against the Company as well as against the Directors of the Company during the year 2019-20. Similarly, the Company has not committed any offence for which compounding was required to be done during the reporting period.

Date: 15/09/2020

Place: Mumbai

For and on Behalf of the Board of Directors of
PENTACLE CONSULTANTS (I) PRIVATE LIMITED


MAHENDRA MORE
Director
DIN: 01870852




GANESH MORE
Director
DIN: 06411729



CA. Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L.V. Nayak
B.Com, F.C.A.

Shinde // Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO

THE MEMBERS OF PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2020 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Auditor's Responsibility

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2020 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK

Partner



Membership No. 104221

PLACE : MUMBAI

DATE : 15-09-2020.

Annexure A to the Independent Auditor's Report of even date on financial statements of PENTACLE CONSULTANTS (I) PRIVATE LIMITED for the year ended 31st March, 2020

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The Company has a regular programme of physical verification of its fixed assets. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable property is held in the name of the Company.
- (ii) Physical verification of inventory has not been conducted at since company does not have any inventory.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 185 and 186 of the Act are not applicable to the Company. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the services rendered by the Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax and other statutory dues have generally been deposited regularly during the year by the Company to the appropriate authorities.
- b. According to the information and explanations given to us, there are no dues of income tax or service tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, Government or debenture holders.
- (ix) In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were raised. The Company has not raised any money by way of initial public offer or further public offer during the year.



- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- (xi) The Company being a Private Limited Company paragraph 3(xiv) of the Order is not applicable and hence not commented upon.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company and hence not commented upon.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 15-09-2020

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** Ltd as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets; the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 15-09-2020

PENTACLE CONSULTANTS (I) PVT. LTD.

Balance Sheet as at 31st March, 2020

Particulars	Note No	As at March 31, 2020 (RS)	As at March 31, 2019 (RS)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	1000000	1000000
(b) Reserves and Surplus	II	169185117	122482066
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	4858943	8125576
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	IV	24363284	8129463
(c) Other current liabilities	V	39486194	26197739
(d) Short-term provisions	VI	0	0
Total		238893539	165934844
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	VII	11604062	13607166
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	VIII	53940908	51627501
(c) Deferred tax assets (net)		1995507	1854382
(d) Long term loans and advances	IX	7044343	11449868
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	X	110203066	39010481
(d) Cash and cash equivalents	XI	21124944	23996226
(e) Short-term loans and advances	XII	24042065	21297893
(f) Other current assets	XIII	8938644	3091328
Total		238893539	165934844

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

SHINDE NAYAK & ASSOCIATES

For and on behalf of the Board

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

UDIN NO:-20104221AAAAF27691

For Pentacle Consultants (I) Pvt. Ltd.

For Pentacle Consultants (I) Pvt. Ltd.

(CA. L. V. NAYAK)

PARTNER

MEM. NO. 104221

PLACE : MUMBAI

DATE : 15th September, 2020



Mahendra

Director

Mr. Mahendra More

(DIRECTOR)

DIN NO: 01870852

Ganesh

Director

Mr. Ganesh More

(DIRECTOR)

DIN NO: 06411729

PENTACLE CONSULTANTS (I) PVT. LTD.
Profit and Loss statement for the year ended 31st March, 2020

Particulars	Note No	As at March 31, 2020 (RS)	As at March 31, 2019 (RS)
I. Revenue from operations	XV	200358307	170143974
II. Other Income	XVI	5722342	3257096
III. Total Revenue (I + II)		206080650	173401070
IV. Expenses:			
Cost of materials consumed	XVII	0	48902132
Employee benefit expense	XVIII	47514454	34495907
Financial costs	XIX	43929	0
Depreciation and amortization expense	VII	2379681	2614330
Other expenses	XX	96778477	72341004
V Total Expenses		146716542	158353374
VI. Profit before tax (V - III)		59364108	15047697
VII. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		-141125	-165132
(3) Short/Excess Provision of Tax	XXI	12802181	12103638
		12661056	11938506
VIII. Profit(Loss) from the period from continuing operations (VI - VII)		46703052	3109191
IX. Earning per equity share:			
(1) Basic		467	31
(2) Diluted		467	31

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

As per our Audit Report of even date attached

For and on behalf of the Board

SHINDE NAYAK & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REGISTRATION NO. 119906W

UDIN NO:-20104221AAAAFZ7631

(CA. L. V. NAYAK)
 PARTNER
 MEM. NO. 104221
 PLACE : MUMBAI.
 DATE : 15th September, 2020



For Pentacle Consultants (I) Pvt. Ltd. For Pentacle Consultants (I) Pvt. Ltd.

Mahendra

Director
 Mr. Mahendra More
 (DIRECTOR)
 DIN NO: 01870852

Mr. Gaurish More
 Director
 Mr. Gaurish More
 (DIRECTOR)
 DIN NO: 0041729

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2020

	AS ON 31.03.2020	AS ON 31.03.2019
Note No. I - Share Capital		
(a) Authorised 100000 Equity Shares of Rs. 10 each	1000000 1000000	1000000 1000000
(b) Issued 100000 Equity Shares of Rs. 10 each	1000000	1000000
	1000000	1000000

Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

Shares outstanding at the beginning of the year	Nil	Nil
Shares outstanding at the end of the year	Nil	Nil

Terms / rights attached to equity shares:

The company has only one type of equity shares having a par value of Rs. 10/- per share. Each holder of Equity share is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.

2.1 Details of Shareholders holding more than 5% of the issued Shares

Name of the Share Holders :	Total Shares	Total Shares
Mahendra More	50000	50000
Pallavi More	50000	50000
	100000	1,00,000

Note No. II - Reserve & Surplus

(a) General Reserve

Opening Balance	7020000	7020000
(+) Transfer from Profit & Loss Account during the year		
	7020000	7020000

(b) Profit & Loss Account

Opening Balance	115462065.93	112352875
(-) Transfer to Statutory Reserves during the year		
(+) Current Year Profit	46703052	3109191
(-) Short provision for S.A.Tax		
(+) Income Tax of Previous Years		
	162165117	115462066
	169185117	122482066

Note No. III - Long Term Borrowings

Secured Loan - Car Loan From Kotak Mahindra Bank(Annexure 1)	1428943	2695576
Unsecured Other Loans		
Astra Homes Pvt Ltd	3400000	5400000
Ganesh More	30000	30000



	4858943	8125576
Note No. IV - Trade Payable		
Sundry Creditors		
Rampart House	32414	32414
A-Plus	0	245
Aventura Components Pvt Ltd	0	5845156
Jai Ambe Enterprise	0	57819
Abhinav Chandrachud	0	40500
Niyati More- Labour	0	44550
Shree Enterprise	0	5672
Technostruct LLP	2518	0
Sunshine Infrastructure	0	72000
Techosum Engineers Package-26	33091	33091
Essjay Copier Pvt Ltd	40261	0
Pragyatech Services	0	34322
KGM Project Consultants	1620000	0
Vichare Courier Pvt Ltd	0	3277
Astra Homes Pvt Ltd	1755000	1755000
Sigma Technifra Solutions Pvt Ltd	20880000	0
Progen Gerencimentro E Engenharia	0	205417
	24363284	8129463
Note No. V - Other Current Liabilities		
(a) Statutory Dues	12343010	2086375
(b) Other payable	4759001	1944156
(c) Advance from Customers		
Bakul CHS Ltd	0	7000
Amar Developers	33000	0
Milind	190435	0
Ravindra Borse	540	0
(d) Other Deposits		
J Kumar Infraprojects Ltd	2000000	2000000
Supreme Infrastructure	6200000	6200000
BHS Housing Pvt. Ltd.	5000000	5000000
Supreme Infra Pvt. Ltd.	2500000	2500000
Manohar Wada	5050000	5050000
Other Deposit	1410208	1410208
	39486194	26197739
Note No. VI - Short Term Provisions		
Provision for Tax	0	0
	0	0
Note No. VIII - Non Current Investments		
Equity Investment in Eichermot	0	485755
Equity Investment in Graphite	380054	380054
Equity Investment in Maruti	0	731430
Equity Investment in ESABINDIA	0	96305
Equity Investment in HEG	918433	918433
Shares of Jana Seva Sahakari Bank Ltd	525	525
Astra Homes Pvt. Ltd(Equity Share Unquoted)	49000000	49000000
Pentacle Technologies (I) Pvt Ltd (Equity Shares)	15000	15000
Axis Bank Investment	700000	0
ICICI Pru US Blue Chip Investment	600000	0
Mirae Investment	700000	0
Pentacle Consultants (I) Pvt Ltd & GK Sen Associates- Investment	1626897	0
	53940908	51627501
Note No. IX - Long Term Loans & Advances		
Advance for Staff	106966	482966
Retention BMC	2508232	2442367
Farmoss International	0	500000



ena K. Bhadane	0	2000000
Shorty Capone Fashion Corporation Pvt Ltd.	0	5774535
Khyati Sonpal	165000	0
Petty Cash Advance	14145	0
Shailesh Mehta	4000000	0
Pentacle Technologies Pvt Ltd	250000	250000
	7044343	11449868
Note No. X - Trade Receivable		
Sundry Debtors		
Less than 180 Days	110034718	37945414
More than 180 Days	168348	1065068
	110203066	39010481
Note No. XI - Cash & Cash Equivalents		
Cash Balance	705723	3164980
Balance with Banks	-860754	5571348
Fixed Deposits with Bank	21279974	15259898
	21124944	23996226
Note No. XII.1 CONTINGENT LIABILITIES NOT PROVIDED FOR		
Guarantees provided by the bank	29123220	29123220
	29123220	29123220
Note No. XII - Short Term Loans & Advances		
Interest accrued but not due(BOB)	0	18672
Interest accrued but not due(Kotak)	187620	19771
Service Tax Receivable	0	54667
KKC Receivable	0	252
SBC Receivable	0	347
TCS	21665	21665
TDS GST 2%	589553	0
TDS On Consultancy Fees 18-19	7375685	0
TDS On Consultancy Fees As per 26AS	1829711	
TDS On Consultancy Fees 19-20	13700014	
TDS On Consultancy Fees 17-18 S.Tax	0	3328711
TDS On Consultancy Fees A.Y. 17-18	0	7375685
TDS On FD Interest Kotak	116736	92120
TDS On FD Interest Bank Of Baroda	8768	0
TDS On FD Interest F.Y.18-19	9813	9813
TDS Recoverable On Salary	190000	890114
Income Tax (2016-17)	0	9473470
Advance JNPT	0	105
Advance From Client	12500	12500
	24042065	21297893
Note No. XIII - Other Current Assets		
EMD Deposits	8938644	3091328
	8938644	3091328

For Pentacle Consultants (I) Pvt. Ltd.



Y. Mm. Mahendra

Gm. Director

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Profit & Loss A/c As On 31.03.2020

	AS ON 31.03.2020	AS ON 31.03.2019
Note No. XV - Revenue from Operations		
Consultancy Charges	200358307	120753793
Consultancy Fees (Repairs)	0	0
Other Sales	0	49390181
	200358307	170143974
Note No. XVI - Other Income		
FD Interest	174262	1117027
Discount Received / Round Off	553	590
Dividend	34550	18150
Bank Charges Reimbursed	0	478954
Rebate & Discount	43133	1322
Reimbursement of Expenses	0	13000
Bank Gurantee Charges-NHAI Bharatmala Project	0	859509
Interest on Income Tax Refund	0	302360
Sale of Profit on Shares	629940	180429
Miscellaneous Income	0	285754
Share Of Profit From Firm	4623897	0
Liabilities No More Payable	45126	0
Interest Received	170882	0
	5722342	3257096
Note No. XVII - Cost Of Material Consumed		
Purchases	0	48902132
	0	48902132
Note No. XVIII - Employee Benefit Expenses		
Salary To Staff	26118842	25308577
Staff Welfare	1944122	437330
Remuneration To Directors	19451490	8750000
	47514454	34495907
Note No. XIX - Finance Cost		
Interest on OD	43929	0
OD Processing Fees	0	0
Variation In Foreign Exchange Rate	0	0
	43929	0
Note No. XX - Other Expenses		
Other Admin. Expenses		
Advertisement Expenses	1125175	186132
Bad Debts	9003276	2605945
Bank Charges & Bank Gaurantee	880209	454442
BMC Penalty	56630	112855
BMC Exp	116624	582597
Brokerage	0	9000
Auditors Remuneration	290000	0



Business Promotion	4574886	2665119
Business Promotion Foreign	5425114	2522955
Business Development Expenses	1881602	861508
Car Exp-Scorpio	0	38286
Car Parking Charges	290	1260
Cleaning Charges	0	10500
Computer Exp	236141	37047
Courier Expenses	31310	0
Credit Charges & Demat charges	286193	0
Digital Signature Exp	0	15204
Domain Charges	18456	12540
Donation	2650000	445000
Electricity charges	242461	310085
General Expenses	2674320	1249149
GST Late Filing Fees	0	2950
Interest & Penalty On GST	11644	0
Interest & Penalty On Profession Tax	11000	5000
Interest & Penalty On TDS	602850	259717
Internet Charges	0	91958
Interest On Car Loan	194631	211303
Insurance	309752	15116
Installation Charges	0	5700
Labour Charges	23102399	1100769
Legal Charges	719400	1216640
Loan Processing Fees	530200	163209
Medical Expenses	126360	0
Membership & Subscription	180618	118310
Misc Expenses	147449	72507
Motor Car Insurance	91354	103760
Motor Bike Insurance	0	18607
Motor Car Exp	870954	115761
Office Expenses	168985	113900
Rent	2069000	267000
Petrol Expenses	1186530	270175
Printing & Stationery	1679783	1344027
Postage & Telegram	0	23195
Professional Fees	27218660	47070389
Professional Fees Foreign remittance	718956	4213954
Repairs & Maintenance	3444133	77673
ROC Fees	143825	246570
Stampduty Charges	40800	218000
Society Maintenance	159588	280488
Sundry Exp	0	57475
Tender Fees	491839	923519
Telephone Expenses	140639	177690
Travel Insurance	0	13366
Travelling Expenses	2647349	1042878
Travelling & Visa Expenses Foreign	277092	327511
Software Charges	0	18111
Brokerage on Equity	0	4597
SEBI Turnover Fees	0	16
Security Transaction Tax	0	11711
Stamp Duty On Equity	0	1023
Taxable Value of Supply-Equity	0	15808
Agreement Rent Flat	0	1000
	96778477	72341004



For Pentacle Consultancy (P) Pvt. Ltd.

M. Mahesh Gm

Director

Note No. XXI Short Provision of Tax		
TDS on consultancy fees A.Y.16-17	0	11359782
TDS on consultancy fees repair 16-17	0	111589
TDS on FD Interest 16-17	0	21234
TDS on FD Int with Axis Bank F.Y.16-17	0	1304
TDS receivable on consultancy	0	6581
Excess Provision of Tax Now Written Back	0	576150
TDS On FD with Kotak	0	26999
Income Tax 2016-17 *	9473470	0
TDS on consultancy Fees A.Y.17-18	3328711	0
	1,28,02,181	1,21,03,638

For Pentacle Consultants (I) Pvt. Ltd.

mm

Mahesh

Director

For Pentacle Consultants (I) Pvt. Ltd.

Gm

[Signature]

Director



PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2020

Note No. VII - Fixed Assets

Description	Gross Block			Depreciation / Ammortisation				Net Block	
	Balance As At 01.04.2019	Additions	Deduction/ Adjustments	Balance As At 31.03.2020	Balance As At 01.04.2019	Additions	Deduction/ Adjustments	Balance As At 31.03.2020	Balance As At 31.03.2019
Tangible Assets									
Office III	12294140	0	0	12294140	4543973	775017	0	5318990	6975150
EPABX System	78520	14500	0	93020	49953	5991	0	55943	37077
Motor Vehicles	9744679	0	9744679	0	6475630		6475630	0	0
Furniture & Fixtures	397172	0	0	397172	232668	29775	0	262444	134728
Computer printer	44600.00	0	0	44600	39189	2165	0	41353	3247
Air Conditioner	26300.00	24490	0	50790	13225	5225	0	18451	32339
Tea Coffee Machine	16031.00	15000	0	31031	7986	2305	0	10290	20741
Computer	516984.60	39000	0	555985	449687	42519	0	492206	63778
Intangible Assets									
Total	23118427	92990	9744679	13466738	11812311	862996	6475630	6199677	7267060
									11306116



Pentacle Consultants (I) Pvt. Ltd.
Director

For Pentacle Consultants (I) Pvt. Ltd.
Director

PENTACLE CONSULTANTS (I) PVT. LTD.

Note No. I

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2020

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS :

- a) The Company follows the mercantile system and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- b) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- c) Accounting policies not specially referred to otherwise be consistent and in consonance with generally accepted accounting principles in India.
- d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. Contingencies and events occurring after Balance Sheet date:

- a) Accounting for contingencies (gains and losses) arising out of contractual obligation, are made only on the basis of mutual acceptance.
- b) Wherever material events occurring after date of Balance Sheet are considered up to the date of signing of accounts.
- c) Contingencies, which can be reasonably ascertained, are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

3. Depreciation:

Depreciation on Fixed Assets is provided at the rates specified by the Companies Act.

4. Revenue Recognition :

Revenue is recognized as follows

Sales revenue is recognized on the basis of raising of invoices and acceptance of service by the customer.

5. Cash and Cash Equivalents :

Cash and Cash Equivalents in the Balance Sheet comprise of cash at bank and in hand and short term investments with an original Maturity of three months or less.

6. The Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

7. Provision for Current & Deferred Tax :

Provision for Current Tax has been made in the accounts on the basis of Adjusted profits at the applicable rates of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounting using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and is adjusted against Deferred tax Liability aroused in previous financial years.



8. Segment Reporting:

The company has identified that its operating activity is a single primary business segment viz engineering consultancy service carried out in India. Accordingly, whole of India has been considered as one geographical segment.

9. Related Party Transactions:

In accordance with the requirements of Accounting Standard (AS-18) on Related Party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are as follows:

a) Significant Transactions with Related Parties

<u>Sr. no.</u>	<u>Party Name</u>	<u>Relationship</u>	<u>Nature of transaction</u>	<u>During F.Y. 19-20</u>	<u>During F.Y. 18-19</u>
1	Astra Homes Pvt. Ltd.	Subsidiary	Loan Repayment	Rs.20,00,000/-	Rs.0 /-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs. 99,99,980/-	Rs50,00,000. /-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs.72,00,000 /-	Rs. 37,50,000/-
4	Arun Kelkar	Key Managerial Personnel	Salary	Rs.4,80,000 /-	Rs. 4,80,000/-
5	Sharad More	Relative of Director	Salary	Rs. 5,18,097/-	Rs. 2,00,000/-
6	Ganesh More	Director	Professional Fees	Rs.15,00,000/-	Rs.0/-

b) Amount due To/From Related Parties

<u>Sr. no.</u>	<u>Party Name</u>	<u>During F.Y.19-20</u>		<u>During F.Y.18-19</u>	
		Amount Due To (in Rs.)	Amount Due From (in Rs.)	Amount Due To (in Rs.)	Amount Due From (in Rs.)
1	Astra Homes Pvt. Ltd.	34,00,000 /-	-	54,00,000/-	-



For Pentacle Consultants (P) Pvt. Ltd.

Y
Gm

Director

10. Earning per share :

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (the net profit for the year less provision for taxes and provision for deferred taxes) by number of equity shares outstanding on balance sheet date.

	<u>F.Y. 2019-20</u>	<u>F.Y. 2018-19</u>
	<i>(Amount in Rupees)</i>	
Net Profit before provision for taxes	5,93,64,108	1,50,47,697
Provision for tax/Deferred Tax	1,26,61,056	1,19,38,506
Net profit after provisions	4,67,03,052	31,09,191
Earnings per Share	467	31

11. The company does not owe to any small-scale industrial undertaking for more than 30 days.

- The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.
- Previous year's figures have been regrouped wherever necessary to commensurate with that of the current year and for proper presentation and comparability purpose.

FOR SHINDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 119906W)

CA. L.V. NAYAK
PARTNER
MEM NO. 104221

PLACE: MUMBAI

DATED: 15/09/2020



FOR AND ON BEHALF OF THE DIRECTORS

For Pentacle Consultants (I) Pvt. Ltd.

Mahendra

Director

DIRECTOR
MAHENDRA MORE

For Pentacle Consultants (I) Pvt. Ltd.

Ganesh

Director

DIRECTOR
GANESH MORE