

NOTICE

NOTICE IS HEREBY GIVEN that the Sixteenth Annual General Meeting of the Members of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** will be held on Friday, the 30th day of September, 2022 at 11:00 A.M. at the registered office of the company to transact the following business:

A. Ordinary business:

1. To receive, consider and adopt the audited standalone and consolidated Balance Sheet as at 31st March, 2022 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. *To consider and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:*

To grant exemption / dispensing attendance of Auditors from attending the General Meeting:

“RESOLVED THAT pursuant to the provisions of section 146 and other applicable provisions, if any, of the Companies Act, 2013, consent of the Company be and is hereby accorded for dispensing Auditors of the Company from attending the General Meetings (including and availability of Auditors at their discretion).”

3. *To consider and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:*

“RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby ratifies the appointment of M/s. **Shinde Nayak & Associates**, Chartered Accountants (having Membership Number **104221**), as Auditors of the Company for Financial year 2022-23, who was re-appointed as auditor for further period of five financial year till Financial Year 2023-24 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

B. Special business:

4. *To consider and if thought fit, to pass with or without modification (s), the following resolution as Ordinary resolution:*

“RESOLVED THAT pursuant to the provisions of section 161 of companies Act, 2013 and the rules made thereunder, **Ms. Pallavi Mahendra More** (DIN: **01870832**), who was been appointed as Additional Director with effect from 01-12-2021 on the Board of the Company, be and is hereby appointed as Director of the Company”

By order of The Board,

For PENTACLE CONSULTANTS (I) PRIVATE LIMITED



MAHENDRA PUNDALIK MORE

DIN: 01870852

Chairperson/ Managing Director

Date: 05/09/2022

Note:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The shareholders of the Company are either directors or promoters or relatives of the directors & promoters and they are very well aware of the place of the Annual General Meeting of the Company to be held at the Registered Office of the Company. Hence the route map of the venue of the AGM is not given. There is no public shareholding in the Company.
3. Pursuant to Rule 18(3) of the Companies (Management and Administration) Rules, 2014, you are requested to provide your email – id to facilitate easy and faster dispatch of Notices of the general meetings and other communications by electronic mode from time to time.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 2.:

To grant exemption / dispensing attendance of Auditors from attending the General Meeting:

M/s. Shinde Nayak & Associates, Chartered Accountants (having Membership Number **104221**), was appointed as Statutory Auditor of the Company pursuant to section 139 of the Companies Act, 2013. Pursuant to the provisions of section 146 of the Companies Act, 2013, the auditors need to attend general Meetings (including Annual General Meetings) of the company unless exempted by the Company for the same.

In view of the fact that the Auditors Report does not contain any material adverse observation and considering the busy schedule and other commitments and occupations of the Auditor, the Board of Directors of the Company is of the opinion that auditors be granted an exemption to attend the General Meeting.

None of the Directors, key Managerial Personnel of the Company or their relatives or any other officials of the company as contemplated in the provisions of Section 102 of the Companies Act 2013 is, in any way, financially or otherwise concerned or interested in the resolution. Your Board recommends passing of proposed resolutions.

Item No. 3.:

To ratification of appointment of M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai for Financial Year 2022-23:

M/s. Shinde Nayak & Associates, Chartered Accountants, Mumbai was re-appointed as statutory Auditor of the Company for further period of five financial years from Financial Year 2019-20 till 2023-24 at the Annual General Meeting held on 30th September, 2019 and the Board recommended to ratification of their Appointment for Financial Year 2022-23 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

None of the Directors, key Managerial Personnel of the Company or their relatives or any other officials of the company as contemplated in the provisions of Section 102 of the Companies Act 2013 is, in any way, financially or otherwise concerned or interested in the resolution. Your Board recommends passing of proposed resolutions.

Item No. 4.:

Regularization of Ms. Pallavi Mahendra More as Director of the Company:

The Board appointed **Ms. Pallavi Mahendra More** (DIN: **01870832**) as an Additional Director w.e.f. 01-12-2021. She holds office up to the date of this AGM subject to the approval of members accorded as per notice under Section 160 of Companies Act, 2013 has been received proposing her appointment/ regularization as Director of the Company.

Save and except received disclosure from Mr. Mahendra Pundalik More and Mr. Ganesh More, there were none of the Directors, key Managerial Personnel of the Company or their relatives or any other officials of the company as contemplated in the provisions of Section 102 of the

Companies Act 2013 is, in any way, financially or otherwise concerned or interested in the resolution. Your Board recommends passing of proposed resolutions.

**By order of The Board,
For PENTACLE CONSULTANTS (I) PRIVATE LIMITED**



**MAHENDRA PUNDALIK MORE
DIN: 01870852
Chairperson/ Managing Director
Date: 05/09/2022**

Proxy Form - Form MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Sixteenth Annual General Meeting – Friday, 30th September, 2022 at 11:00 A.M.

Name of the Member(s) :
Registered address :
E-mail id :
Folio No./ Client ID No. :
DP ID :

I/We, being the member (s) holding shares of the Company, hereby appoint

1. Name :
Address :
e-mail id :
Signature : or failing him/her

2. Name :
Address :
e-mail id :
Signature : or failing him/her

3. Name :
Address :
e-mail id :
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my /our behalf at the Sixteenth Annual General Meeting of the company, to be held on **Friday, the 30th day of September, 2022 at 11:00 A.M.** at the registered office of the Company situated at **B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN** and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution serial No.	Resolution	Voting (optional)		
Ordinary Business (Ordinary Resolutions)		For	Against	Abstain
01	TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 31 st MARCH, 2022 AND THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON			
02	TO GRANT EXEMPTION / DISPENSING ATTENDANCE OF AUDITORS FROM ATTENDING THE GENERAL MEETING			

03	TO RATIFICATION OF RE-APPOINTMENT OF M/S. SHINDE NAYAK & ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI FOR FINANCIAL YEAR 2022-23			
Special Business (Ordinary Resolutions)				
04	REGULARIZATION OF Mrs. PALLAVI MAHENDRA MORE AS DIRECTOR OF THE COMPANY			

Signed this

..... Signature of the Member	Affix revenue stamp of not less than Rupees 1/-
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Notes:

- 1. The proxy form to be effective, should be duly stamped, completed, signed and must be returned so as to reach the Registered Office of the Company, not less than 48 hours before the time for holding the aforesaid meeting.*
- 2. The Proxy need not be a Member of the Company.*
- 3. A person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.*
- 4. It is optional to indicate your preference. If you leave the 'for', 'against' or 'abstain' column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.*

ATTENDANCE SLIP

Sixteenth Annual General Meeting – Friday, 30th September, 2022 at 11:00 A.M.

Registered Folio No. / DP ID No. / Client ID :

Number of shares held :

Name and Address of the Shareholder/Proxy :

I/we hereby record my presence at the Sixteenth Annual General Meeting of the Company, held on **Friday, 30th September, 2022 at 11:00 A.M.** at the Registered Office of the Company situated at **B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN**

.....
Signature of the Shareholder/Proxy

Notes:

1. Shareholders attending the meeting in person or through proxy are requested to fill in the Attendance Slip and submit the same.

Route Map of the Venue of the Sixteenth Annual General Meeting of the Company to be held on Friday, 30th day of September, 2022

Name of the Company: - Pentacle Consultants (I) Private Limited

Venue of the Meeting: - B-406, Pranik Chambers co-op. Premises Soc Ltd, Sakinaka, Andheri (East), Mumbai - 400072, MH, IN

Link of Map: <https://maps.app.goo.gl/4Rg6vYv3qTPV9oLd7>





CIN: U74140MH2006PTC165384

BOARD REPORT

To,
Members
PENTACLE CONSULTANTS (I) PRIVATE LIMITED
Mumbai, India

Your Directors have pleasure in submitting their **Sixteenth** Annual Report of the Company together with the Audited Statements of Accounts for the year ended **31st March, 2022**.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is given hereunder:

(Amount Rs, in "000")

Particulars	2021-22	2020-21
Total Income	273067	166066
Total Expenses	222802	125880
Profit before tax	50265	40185
Profit after Tax	50432	40291
Earnings per equity share of the face value of Rs.10 each :	504	403

DIVIDEND

Looking at the future perspective the board is of the opinion that no Dividend is to be declared for the current financial year.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company has reported Net Profit of ₹50,432/- after adjustment of provision of tax for the current year as compared to Net Profit of ₹40291/-after adjustment of provision of tax in the previous year. (Amount Rs, in “000”)

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

Since the element of risk threatening the Company's existence is minimal, the Board of Directors of the Company is of the opinion that the Company is not required to keep in place any Risk Management Policy.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable during the financial year/ reporting period under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Loans, guarantees or investments made by the Company during the reporting period were within the limit set under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The Particulars of Contracts or arrangements made with related parties made pursuant to Section 188 if furnished in **Annexure I** and is attached to this report.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTISING COMPANY SECRETARY IN THEIR REPORTS

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN

The provision to attach extract of the annual return with the Board's Report in Form No MGT-9 has been omitted vide MCA Circular dated 5th March, 2021 by amending Rule 12 of the Companies (Management and Administration) Rules, 2014.

However, Pursuant to Section 92(3) read with Section 134(3) (a) of the Act, the Company is required to upload its Annual Return on the its website. Since, the Company has no website that is capable of uploading documents. In light of this the web address where annual return referred to in the said section, to be placed has not been provided. The Company shall file the Annual Return in the prescribed format with the Registrar of Companies and the same can be downloaded from the portal of Ministry of Corporate Affairs.

Further, as per the Companies (Management and Administration) Amendment Rules, 2021 notified on 5th March, 2021 extract of the annual return is not required to be annexed to the Director Report even though the web address is not given in Directors report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company had 10 (Ten) Board meetings during the financial year under review. The details of which is mentioned below:

Sr. No.	Board Meeting	No. of Directors present in the Meeting
1	15 th April, 2021	4
2	14 th May, 2021	4
3	23 rd June, 2021	4
4	28 th July, 2021	4
5	04 th September, 2021	4
6	26 th October, 2021	4
7	01 st December, 2021	5
8	15 th February, 2022	5
9	25 th February, 2022	4
10	21 st March, 2022	5

The Fifteenth Annual General Meeting of the Company was held on **30th November 2021**.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company is not a subsidiary of any other Company. The Company having subsidiary company during the year under review and details of its mentioned below:

ASTRA HOMES PRIVATE LIMITED

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS

During the year the Board of Directors is duly constituted. **Ms. Khyati Shashikant Sonpal (DIN: 09031842)** was regularized as Director of the Company by Members of the Company in their Annual General Meeting held on 30th November, 2021.

Mrs. Pallavi Mahendra More (DIN: 01870832) was duly appointed as an Additional Director of the Company by the board in their Board Meeting held on 01.12.2021 with effect from 01st December, 2021 and your board recommended to regularized as Director in ensuing Annual General Meeting of the Members to be held on 30th September, 2022.

The Directors of the Company have disclosed their interest arose during the reporting period in other entities to the board and the board noted the same in the record.

The Company was not required to appoint Key Managerial Personnel during the reporting period as per the provisions of the Companies Act, 2013.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

STATUTORY AUDITORS

M/s SHINDE NAYAK AND ASSOCIATES, Chartered Accountants, Firm Registration No-**119906W** were appointed as Statutory Auditors for a period of 5 (five) years in the Annual General Meeting held on 30th

September, 2019. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The above said matter has been kept as an agenda to the notice for upcoming Annual General Meeting for the Member's Approval.

INTERNAL FINANCIAL CONTROL

The Company has an Internal Financial Control system, commensurate with the size, scale and complexity of its operations.

SHARE CAPITAL

The Authorised Share Capital of the Company as on 31st March, 2022 was Rs. 10,00,000/- divided into 1,00,000 Equity shares of Rs. 10/- each. The Company has not increased its Authorised Share Capital during the reporting period.

The Paid Up Share Capital of the Company as on 31st March, 2022 was Rs. 10,00,000/- divided into 1,00,000 Equity Shares of Rs. 10/- each.

During the year under review, the company has not issued any shares and thus there are no changes in the paid share capital of the company.

a. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES

No Bonus Shares were issued during the year under review.

d. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

Disclosure under sexual harassment of women at workplace (prevention, prohibition and redressal) act, 2013

As per the requirement of ('Act') and rules made there under, your Company has proper taken care for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) and their status as at the end of the financial year

The Company has not done any application under the Insolvency and Bankruptcy Code, 2016, during the year under review hence there is no disclosure require to be mentioned for the status at the end of the financial year.

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof

The Company has not availed any loan from any bank or financial institution during the year under review hence provisions of this sections are not applicable.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 05th September, 2022

Place: Mumbai

For and on Behalf of the Board of Directors of
PENTACLE CONSULTANTS (I) PRIVATE LIMITED



MAHENDRA MORE

Director

DIN: 01870852



PALLAVI MORE

Director

DIN: 01870832

Form No. AOC-2
EXTRACT OF RELATED PARTY DETAILS
As on the financial year ended on 31st March, 2022

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Mr. Sharad More Relative of Director	Salary	1 Year	N.A.	15/04/2021	N.A.
Mrs. Mathura More Relative of Director	Salary	1 Year	N.A.	15/04/2021	N.A.
Mrs. Niyati More Relative of Director	Salary	1 Year	N.A.	15/04/2021	N.A.
Ms. Khyati Sonpal Director	Professional Fees	1 Year	N.A.	15/04/2021	N.A.

For and on Behalf of the Board of Directors of
PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Date: 05/09/2022

Place: Mumbai


MAHENDRA MORE
DIRECTOR
DIN: 01870852


PALLAVI MORE
DIRECTOR
DIN: 01870832



CA. Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L.V. Nayak
B.Com, F.C.A.

Shinde//Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO

THE MEMBERS OF PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2022 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Auditor's Responsibility

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W




L V NAYAK

Partner

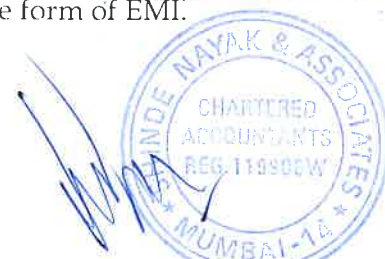
Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2022

Annexure A to the Independent Auditor's Report of even date on financial statements of PENTACLE CONSULTANTS (I) PRIVATE LIMITED for the year ended 31st March, 2022

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The Company has a regular programme of physical verification of its fixed assets. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable property are held in the name of the Company.
- (ii) Physical verification of inventory has not been conducted at since company does not have any inventory.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 185 and 186 of the Act are not applicable to the Company. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the services rendered by the Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax and other statutory dues have generally been deposited regularly during the year by the Company to the appropriate authorities.
- b. According to the information and explanations given to us, there are no dues of income tax or service tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, Governments or debenture holders.
- (ix) In our opinion and according to the information and explanations given to us, the company has outstanding car loan of Rs. 62,14,628/- from Kotak Mahindra Bank as on 31st March 2022 and the loan is regularly serviced in the form of EMI.



- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- (xi) The Company being a Private Limited Company paragraph 3(xiv) of the Order is not applicable and hence not commented upon.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company and hence not commented upon.
- (xvii) The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There is no resignation of the Statutory Auditor During the year; hence this clause is not applicable to the company.

- (xix) According to the information and explanations given to us and on the basis of financial ratios, Ageing and expected dates of realization of financial assets and payment of financial liabilities, Other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing



has come to our attention. Which cause us to be that any material uncertainty exists as on the date of audit report that company is not capable of meeting its liabilities existing on the dates of balance sheet as and when they fall due within a period of one year from the balance sheet date, We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due

- (xx) According to the information and explanations given to us and based on our examination of the records of the company, the company has nominal profit to spend on CSR as per section 135 of the Companies Act during the year. Accordingly, it has been decided by the management of the company to fund a suitable CSR activity in future years to the appropriate extent.
- (xxi) Reporting under Clause xxi of the order is required to be reported only in case of consolidated financial statements. This has been reflected in the separate consolidated audit report.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W




L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2022

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** Ltd as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK
Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2022

PENTACLE CONSULTANTS (I) PVT. LTD.
Balance Sheet as at 31st March, 2022

Particulars	Note No	As at March 31, 2022 (Rs in `000)	As at March 31, 2021 (Rs in `000)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	1000	1000
(b) Reserves and Surplus	II	228131	209476
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	9645	3430
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	IV	5893	6726
(c) Other current liabilities	V	48480	47796
(d) Short-term provisions	VI	0	0
Total		293148	268429
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	VII	22419	11012
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	VIII	81537	64461
(c) Deferred tax assets (net)		2163	2101
(d) Long term loans and advances	IX	9722	9907
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	X	99178	112072
(d) Cash and cash equivalents	XI	30629	25408
(e) Short-term loans and advances	XII	39656	34631
(f) Other current assets	XIII	7844	8836
Total		293148	268429

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

SHINDE NAYAK & ASSOCIATES

For and on behalf of the Board

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

(CA. L. V. NAYAK)

PARTNER

MEM. NO. 104221

PLACE : MUMBAI.

DATE : 05/09/2022

UDIN : 22104221AXKCIG5976



Mr. Mahendra More

Mr. Mahendra More

(DIRECTOR)

DIN NO: 01870852

Mrs. Pallavi More

Mrs. Pallavi More

(DIRECTOR)

DIN: 01870832

PENTACLE CONSULTANTS (I) PVT. LTD.
Profit and Loss statement for the year ended 31st March, 2022

Particulars	Note No	As at March 31, 2022 (Rs in `000)	As at March 31, 2022 (Rs in `000)
I. Revenue from operations	XV	268609	161895
II. Other Income	XVI	4458	4170
III. Total Revenue (I +II)		273067	166066
IV. Expenses:			
Cost of materials consumed	XVII	0	0
Employee benefit expense	XVIII	111751	61880
Financial costs	XIX	117	59
Depreciation and amortization expense	VII	4386	2033
Other expenses	XX	106548	61909
V Total Expenses		222802	125880
VI. Profit before tax (V - III)		50265	40185
VII. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		-168	-106
(3) Short/Excess Provision of Tax	XXI	0	0
		-168	-106
VIII. Profit(Loss) from the period from continuing operations (VI - VII)		50432	40291
IX. Earning per equity share:			
(1) Basic		504	403
(2) Diluted		504	403

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

As per our Audit Report of even date attached

SHINDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

(CA. L. V. NAYAK)

PARTNER

MEM. NO. 104221

PLACE : MUMBAI.

DATE :05/09/2022

UDIN : 22104221AXKCIG5976



For and on behalf of the Board

Mr. Mahendra More

(DIRECTOR)

DIN NO: 01870852

Mrs. Pallavi More

(DIRECTOR)

DIN: 01870832

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2022

	AS ON 31.03.2022 (Rs in `000)	AS ON 31.03.2021 (Rs in `000)
Note No. I - Share Capital		
(a) Authorised 100000 Equity Shares of Rs. 10 each	1000 1000	1000 1000
(b) Issued 100000 Equity Shares of Rs. 10 each	1000 1000	1000 1000

Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

Shares outstanding at the beginning of the year	Nil	Nil
Shares outstanding at the end of the year	Nil	Nil

Terms / rights attached to equity shares:

The company has only one type of equity shares having a par value of Rs. 10/- per share. Each holder of Equity shareholder is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.

2.1 Details of Shareholders holding more than 5% of the issued Shares

Name of the Share Holders :	Total Shares	Total Shares
Mahendra More	51000	51000
Pallavi More	49000	49000
	100000	100000

Note No. II - Reserve & Surplus

(a) General Reserve

Opening Balance	7020	7020
(+) Transfer from Profit & Loss Account during the year		
	7020	7020

(b) Profit & Loss Account

Opening Balance	202456	162165
(-) Transfer to Statutory Reserves during the year		
(+) Current Year Profit	50432	40291
(-) Adjustment during the year	31778	0
(+) Income Tax of Previous Years		
	221111	202456
	228131	209476



Note No. III - Long Term Borrowings

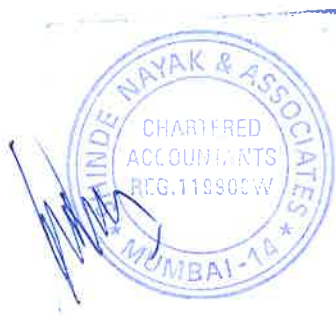
Secured Loan - Car Loan From Kotak Mahindra Bank(Annexure 1)	6215	0
Unsecured Other Loans (Annexure 2)		
Astra Homes Pvt Ltd	3400	3400
Ganesh More	30	30
	9645	3430

Note No. IV - Trade Payable

Sundry Creditors (Annexure 3)	5893	6726
	5893	6726
Note No. V - Other Current Liabilities		
(a) Statutory Dues (Annexure 4)	23763	16249
(b) Other payable (Annexure 5)	3538	9208
(c) Advance from Customers		
Amar Developers	33	33
Milind	120	120
Ravindra Borse	0	1
EMD PMRDA	25	25
(d) Other Deposits (Annexure 6)		
J Kumar Infraprojects Ltd	2000	2000
Supreme Infrastructure Pvt Ltd	6200	6200
BHS Housing Pvt. Ltd.	5000	5000
Supreme Infrastructure	2500	2500
Supreme Infra Pvt. Ltd.(Manohar wada)	5050	5050
Deposit Received	252	1410
	48480	47796
Note No. VI - Short Term Provisions		
Provision for Tax	0	0
	0	0
Note No. VIII - Non Current Investments		
Equity Investment in Graphite	380	380
Equity Investment in HEG	919	918
Shares of Jana Seva Sahakari Bank Ltd	1	1
Astra Homes Pvt. Ltd(Equity Share Unquoted)	49000	49000
Pentacle Technologies (I) Pvt Ltd (Equity Shares)	15	15
Pentacle Consultants (I) Pvt Ltd & GK Sen Associates- Investment	3942	2147
ICICI Bank Investments	27280	12000
	81537	64461
Note No. IX - Long Term Loans & Advances (Annexure 7)		
Advance for Staff	301	174
Retention BMC	1788	2968
Petty Cash Advance	14	14
Shailesh Mehta	0	6500
Shoolin Infrastructure LLP	4511	0
Niyati More	1500	0
Retention Money MSRDC Nagpur	1358	0
Pentacle Technologies Pvt Ltd	250	250
	9722	9907
Note No. X - Trade Receivable		
Sundry Debtors (Annexure 10)		
Less than 180 Days	98100	111934
More than 180 Days	1078	138
	99178	112072
Note No. XI - Cash & Cash Equivalents		
Cash Balance	4407	1799
Balance with Banks	11892	14674
Fixed Deposits with Bank	14330	8934
	30629	25408
Note No. XII.1 CONTINGENT LIABILITIES NOT PROVIDED FOR		
Guarantees provided by the bank	105015	29123
	105015	29123
Note No. XII - Short Term Loans & Advances		
Interest accrued but not due(BOB)	1	1
Interest accrued but not due(Kotak)	63	286
Interest accrued but not due(ICICI)	472	46
TCS	104	44
TDS GST 2%	8396	3109
TDS On Consultancy Fees 18-19	0	4793
TDS On Consultancy Fees As per 26AS	0	1830
TDS On Consultancy Fees 19-20	0	13700
TDS On FD Interest Kotak	17	135
TDS On FD Interest Bank Of Baroda	0	9



TDS On FD Interest F.Y.18-19	0	10
TDS Recoverable On Salary	0	190
TDS On Consultancy Fees 20-21	0	10200
TDS On FD Interest ICICI	52	8
TDS On Consultancy Fees F.Y.2021-22	28689	0
TDS On Dividend	0	0
Cess-GST	1527	0
Advance to Client	333	271
	39656	34631
Note No. XIII - Other Current Assets		
EMD Deposits (Annexure 8)	7844	8836
	7844	8836



PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Profit & Loss A/c As On 31.03.2022

	AS ON 31.03.2022 (Rs in `000)	AS ON 31.03.2021 (Rs in `000)
Note No. XV - Revenue from Operations		
Consultancy Charges	268609	161895
Other Sales	0	0
	268609	161895
Note No. XVI - Other Income		
FD Interest	347	348
Discount Received / Round Off	0	0
Dividend	3	0
Interest on Income Tax Refund	0	168
Share Of Profit From Firm	595	520
Liabilities No More Payable	3162	1826
Profit on Sale of Mutual Funds	352	1309
	4458	4170
Note No. XVII - Cost Of Material Consumed		
Purchases	0	0
	0	0
Note No. XVIII - Employee Benefit Expenses		
Salary To Staff	26540	14082
Staff Welfare	1493	3012
Remuneration To Directors	83718	44785
	111751	61880
Note No. XIX - Finance Cost		
Interest on OD	117	59
	117	59
Note No. XX - Other Expenses		
Other Admin. Expenses		
Advertisement Expenses	221	237
Bank Charges & Bank Gaurantee	1172	2316
BMC Charges	639	412
Brokerage	110	587
Auditors Remuneration	200	0
Business Travel & Promotion Expenses	13442	9782
Business Development Expenses	20767	0
Computer Exp	15	166
Courier Expenses	0	4
Credit Charges & Demat charges	1	0
Digital Signature Exp	22	16
Donation	225	22
Electricity charges	72	172
General Expenses	214	1974
Interest & Penalty On GST	777	1
Interest & Penalty On Profession Tax	2	5
Interest & Penalty On TDS	195	0
Interest On Car Loan	337	134
Insurance	660	563
Internet Expenses	325	0



ITC GST Excess Claimed	421	0
Labour Charges	0	2554
Prior Period Expenses W/off	241	0
Loan Processing Fees	3197	811
Medical Expenses	93	202
Membership & Subscription	24	24
Misc Expenses	5	706
Motor Car Insurance	76	150
Motor Car Exp	106	410
Office Expenses	4146	36
Rent	2223	940
Petrol Expenses	85	871
Printing & Stationery	310	1018
Professional Fees	29561	26095
Professional Fees for Projects	19845	0
PTEC (Profession Tax)	0	3
Repairs & Maintenance	873	1093
ROC Fees	4	31
Registration charges	0	2
Stampduty Charges	240	0
Society Maintenance	350	226
Software charges	257	25
Tender Fees	338	298
Telephone Expenses	5	63
Travel Insurance	74	0
Travelling Expenses	1659	2260
Site Visit Expenses	403	0
TDS Reimbursement	0	203
Water Bill	0	15
Website charges	0	10
Visa Fees	71	0
Bank Penal Interest	572	272
Education Exp	0	136
Rent Payable	0	1950
Salary (Project Exp)	1011	3449
Income tax paid	958	1274
Loss on Sale of Fixed Assets	0	392
	106548	61909
Note No. XXI Short Provision of Tax		



PENTACLE CONSULTANTS (I) PVT. LTD.

Note No. I

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS :

- a) The Company follows the mercantile system and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- b) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- c) Accounting policies not specially referred to otherwise be consistent and in consonance with generally accepted accounting principles in India.
- d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. Contingencies and events occurring after Balance Sheet date:

- a) Accounting for contingencies (gains and losses) arising out of contractual obligation, are made only on the basis of mutual acceptance.
- b) Wherever material events occurring after date of Balance Sheet are considered up to the date of signing of accounts.
- c) Contingencies, which can be reasonably ascertained, are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

3. Depreciation:

Depreciation on Fixed Assets is provided at the rates specified by the Companies Act.

4. Revenue Recognition :

Revenue is recognized as follows:

Sales revenue is recognized on the basis of raising of invoices and acceptance of service by the customer.

5. Cash and Cash Equivalents :

Cash and Cash Equivalents in the Balance Sheet comprise of cash at bank and in hand and short term investments with an original Maturity of three months or less.

6. The Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

7. Provision for Current & Deferred Tax :

Provision for Current Tax has been made in the accounts on the basis of Adjusted profits at the applicable rates of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounting using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and is adjusted against Deferred tax Liability aroused in previous financial years.



8. Segment Reporting:

The company has identified that its operating activity is a single primary business segment viz. engineering consultancy service carried out in India. Accordingly, whole of India has been considered as one geographical segment.

9. Related Party Transactions:

In accordance with the requirements of Accounting Standard (AS-18) on Related Party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are as follows:

a) Significant Transactions with Related Parties

Sr. no.	Party Name	Relationship	Nature of transaction	During F.Y. 21-22 (Rs. In `000)	During F.Y. 20-21 (Rs. In `000)
1	Niyati More	Relative of Director	Loan Given	Rs.1,500/-	Rs.0/-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs.56,793 /-	Rs.32,785 /-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs.28,125 /-	Rs.8,400/-
4	Pallavi More	Key Managerial Personnel	Professional Fees	Rs.0 /-	Rs.1,980 /-
3	Pallavi More	Key Managerial Personnel	Commission	Rs.0/-	Rs.1,620/-
4	Khyati Sonpal	Key Managerial Personnel	Professional Fees	Rs.4,667 /-	Rs.0 /-
5	Sharad More	Relative of Director	Salary	Rs.80 /-	Rs. 675/-
6	Ruchi More	Relative of Director	Salary	Rs.0/-	Rs.500/-
7	Pundalik More	Relative of Director	Salary	Rs.0 /-	Rs. 225/-
8	Mathura More	Relative of Director	Salary	Rs.695 /-	Rs. 130/-
9	Niyati More	Relative of Director	Salary	Rs.690 /-	Rs. 185/-

b) Amount due To/From Related Parties

Sr. no.	Party Name	During F.Y.21-22		During F.Y.20-21	
		Amount Due To (Rs. In `000)	Amount Due From (Rs. In `000)	Amount Due To (Rs. In `000)	Amount Due From (Rs. In `000)



1	Astra Homes Pvt. Ltd.	3,400 /-	-	3,400/-	-
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10. Earning per share :

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (the net profit for the year less provision for taxes and provision for deferred taxes) by number of equity shares outstanding on balance sheet date.

	<u>F.Y. 2021-22</u> <u>(Rs. In `000)</u>	<u>F.Y. 2020-21</u> <u>(Rs. In `000)</u>
Net Profit before provision for taxes	50,265	40,185
Provision for tax/Deferred Tax	168	106
Net profit after provisions	50,432	40,291
Earnings per Share	504	403

11 The company does not owe to any small-scale industrial undertaking for more than 30 days.

- The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.
- Previous year's figures have been regrouped wherever necessary to commensurate with that of the current year and for proper presentation and comparability purpose.

FOR SHINDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 119906W)

CA. L.V. NAYAK
PARTNER

MEM NO. 104221

PLACE: MUMBAI

DATED: 05/09/2022

FOR AND ON BEHALF OF THE DIRECTORS

MAHENDRA MORE
DIRECTOR

PALLAVI MORE
DIRECTOR



(Signature of Mahendra More)

(Signature of Pallavi More)

Particulars	For the year ended 31st March, 2022 (Rs in `000)	For the year ended 31st March, 2021 (Rs in `000)	Variance %	Reasons for Variance
a) Current Ratio	3.26	3.32	1.74	Due to fall in
Current Assets	177307	180948		Other current assets
Current Liabilities	54373	54522		
b) Debt-Equity Ratio	0.04	0.02	61.28	Due to increase in debts
Total debt	9645	3430		
Shareholders Equity	229131	210476		
c) Debt Service Coverage Ratio	5.21	11.72	55.52	Due to fall in debts
Earnings available for debt service	50264.50	40185.43		
debt service	9645	3430		
d) Return on Equity Ratio	50.43	40.29	-25.17	Due to increase in Export sales
Net Profits after taxes — Preference				
Dividend (if any)	50432	40291		
Average Shareholder's Equity	1000	1000		
e) Inventory turnover ratio	0	0	0.00	No Inventory
Cost of Goods Sold or Sales	0	0		
Average Inventory	0	0		
f) Trade Receivables turnover ratio	2.54	1.46	74.57	Due to increase in Credit Sales.
Net Credit sales	268609	161895		
Average Trade Debtors / Accounts receivable	105625	111138		
g) Trade payables turnover ratio	0	0	0.00	No Credit Purchases.
Net Credit Purchases	0	0		
Average Trade Payables	6310	15545		
h) Net capital turnover ratio,	2.15	1.28	68.24	Due to increase in Sales.
Net Sales	268609	161895		
Average Working Capital	124680	126426		
i) Net profit ratio,	0.19	0.25	24.61	It remains more or less the same
Net profit	50265	40185		due to proportionate fall in profits vis a vis net sales.
Net Sales	268609	161895		
j) Return on Capital employed,	0.22	0.19	14.90	Due to increase in Sales.
Earnings Before Interest and tax (EBIT)	50265	40185		
Capital employed	229131	210476		