CA. Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L. V. Nayak
B.Com, F.C.A.

Shinde // Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO

THE MEMBERS OF PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2021 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
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Auditor's Responsibility

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2021 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on 31 March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

NAYAK & ASSOCIATES
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(f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

L V NAYAK
Partner
Membership No. 104221

PLACE : MUMBAI

DATE : 04-09-2021.

Annexure A to the Independent Auditor's Report of even date on financial statements of PENTACLE CONSULTANTS (I) PRIVATE LIMITED for the year ended 31st March, 2021

(i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

b. The Company has a regular programme of physical verification of its fixed assets. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable property is held in the name of the Company.

(ii) Physical verification of inventory has not been conducted at since company does not have any inventory.

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 185 and 186 of the Act are not applicable to the Company. Accordingly, paragraph 3(iv) of the Order is not applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.

(vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the services rendered by the Company. Accordingly paragraph 3(vi) of the Order is not applicable.

(vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax and other statutory dues have generally been deposited regularly during the year by the Company to the appropriate authorities.

b. According to the information and explanations given to us, there are no dues of income tax or service tax which have not been deposited on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, Government or debenture holders.

(ix) In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were raised. The Company has not raised any money by way of initial public offer or further public offer during the year.

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

(x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

(xi) The Company being a Private Limited Company paragraph 3(xiv) of the Order is not applicable and hence not commented upon.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company and hence not commented upon.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 04-09-2021

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** Ltd as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
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Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 04-09-2021

PENTACLE CONSULTANTS (I) PVT. LTD.
Balance Sheet as at 31st March, 2021

Particulars	Note No	As at March 31, 2021 (RS)	As at March 31, 2020 (RS)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	1000000	1000000
(b) Reserves and Surplus	II	209476269	169185117
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	3430000	4858943
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities			
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings			-
(b) Trade payables	IV	6725900	24363284
(c) Other current liabilities	V	47796350	39486194
(d) Short-term provisions	VI	0	0
Total		**268428520**	**238893539**
II.ASSETS			
(1) Non current assets			
(a) Fixed assets			
(i) Tangible assets	VII	11012209	11604062
(ii) Intangible assets			-
(iii) Capital work-in-progress			
(iv) Intangible assets under development		-	-
(b) Non-current investments	VIII	64460658	53940908
(c) Deferred tax assets (net)		2101228	1995507
(d) Long term loans and advances	IX	9906884	7044343
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	X	112072220	110203066
(d) Cash and cash equivalents	XI	25408143	21124944
(e) Short-term loans and advances	XII	34630969	24042065
(f) Other current assets	XIII	8836209	8938644
Total		**268428520**	**238893539**

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W
UDIN NO:- 21104221AAAAIG3249

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

(CA. L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI.
DATE : 04th September, 2021

For and on behalf of the Board

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

Mr.Mahendra More
(DIRECTOR)
DIN NO: 01870852

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

Mr.Ganesh More
(DIRECTOR)
DIN NO: 06411729

PENTACLE CONSULTANTS (I) PVT. LTD.

Profit and Loss statement for the year ended 31st March, 2021

Particulars	Note No	As at March 31, 2021 (RS)	As at March 31, 2020 (RS)
I. Revenue from operations	XV	161895199	200358307
II. Other Income	XVI	4170415	5722342
III. Total Revenue (I +II)		**166065614**	**206080650**
IV. Expenses:			
Cost of materials consumed	XVII	0	0
Employee benefit expense	XVIII	61879776	47514454
Financial costs	XIX	58753	43929
Depreciation and amortization expense	VII	2032574	2379681
Other expenses	XX	61909080	96778477
V Total Expenses		**125880183**	**146716542**
VI. Profit before tax (V - III)		**40185431**	**59364108**
VII. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		-105721	-141125
(3) Short/Excess Provision of Tax	XXI	0	12802181
		-105721	12661056
VIII. Profit(Loss) from the period from continuing operations (VI - VII)		**40291152**	**46703052**
IX. Earning per equity share:			
(1) Basic		403	467
(2) Diluted		403	467

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

As per our Audit Report of even date attached
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W
UDIN NO:- 21104221AAAAIG3249

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

(CA. L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI.
DATE : 04th September, 2021

For and on behalf of the Board

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

Mr.Mahendra More	Mr.Ganesh More
(DIRECTOR)	***(DIRECTOR)***
DIN NO: 01870852	DIN NO: 06411729

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2021

	AS ON 31.03.2021	AS ON 31.03.2020
Note No. I - Share Capital		
(a) Authorised		
100000 Equity Shares of Rs. 10 each	1000000	1000000
	1000000	**1000000**
(b) Issued		
100000 Equity Shares of Rs. 10 each	1000000	1000000
	1000000	**1000000**

Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

Shares outstanding at the beginning of the year	**Nil**	**Nil**
Shares outstanding at the end of the year	**Nil**	**Nil**

Terms / rights attached to equity shares:

The company has only one type of equity shares having a par value of Rs. 10/- per share.
Each holder of Equity shareholder is entitled to one vote pewr share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil).

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.

2.1 Details of Shareholders holding more than 5% of the issued Shares

Name of the Share Holders :	**Total Shares**	**Total Shares**
Mahendra More	51000	51000
Pallavi More	49000	49000
	100000	**1,00,000**
Note No. II - Reserve & Surplus		
(a) General Reserve		
Opening Balance	7020000	7020000
(+) Transfer from Profit & Loss Account during the year		
	7020000	**7020000**
(b) Profit & Loss Account		
Opening Balance	162165117	115462066
(-) Transfer to Statutory Reserves during the year		
(+) Current Year Profit	40291152	46703052
(-) Short provision for S.A.Tax		
(+) Income Tax of Previous Years		
	202456269	**162165117**
	209476269	**169185117**
Note No. III - Long Term Borrowings		
Secured Loan - Car Loan From Kotak Mahindra Bank(Annexure 1)	0	1428943
Unsecured Other Loans		
Astra Homes Pvt Ltd	3400000	3400000
Ganesh More	30000	30000
	3430000	**4858943**
Note No. IV - Trade Payable		
Sundry Creditors	6725900	24363284
	6725900	**24363284**

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

Note No. V - Other Current Liablities		
(a) Statutory Dues	16249315	12343010
(b) Other payable	9208192	4759001
(c) Advance from Customers		
Amar Developers	33000	33000
Milind	120095	190435
Ravindra Borse	540	540
EMD PMRDA	25000	0
(d) Other Deposits		
J Kumar Infraprojects Ltd	2000000	2000000
Supreme Infrastructure	6200000	6200000
BHS Housing Pvt. Ltd.	5000000	5000000
Supreme Infra Pvt. Ltd.	2500000	2500000
Manohar Wada	5050000	5050000
Other Deposit	1410208	1410208
	47796350	**39486194**
Note No. VI - Short Term Provisions		
Provision for Tax	0	0
	0	**0**
Note No. VIII - Non Current Investments		
Equity Investment in Graphite	380054	380054
Equity Investment in HEG	918433	918433
Shares of Jana Seva Sahakari Bank Ltd	525	525
Astra Homes Pvt. Ltd(Equity Share Unquoted)	49000000	49000000
Pentacle Technologies (I) Pvt Ltd (Equity Shares)	15000	15000
Axis Bank Investment	0	700000
ICICI Pru US Blue Chip Investment	0	600000
Mirae Investment	0	700000
Pentacle Consultants (I) Pvt Ltd & GK Sen Associates-Investment	2146647	1626897
ICICI Bank Investments	12000000	0
	64460658	**53940908**
Note No. IX - Long Term Loans & Advances		
Advance for Staff	174466	106966
Retention BMC	2968273	2508232
Khyati Sonpal	0	165000
Petty Cash Advance	14145	14145
Shailesh Mehta	6500000	4000000
Pentacle Technologies Pvt ltd	250000	250000
	9906884	**7044343**
Note No. X - Trade Receivable		
Sundry Debtors		
Less than 180 Days	111934087	110034718
More than 180 Days	138133	168348
	112072220	**110203066**
Note No. XI - Cash & Cash Equivalents		
Cash Balance	1799236	705723
Balance with Banks	14674484	-860754
Fixed Deposits with Bank	8934424	21279974
	25408143	**21124944**
Note No. XII.1 CONTINGENT LIABILITIES NOT PROVIDED FOR		
Guarantees provided by the bank	**29123220**	**29123220**
	29123220	**29123220**
Note No. XII - Short Term Loans & Advances		
Interest accrued but not due(BOB)	875	0
Interest accrued but not due(Kotak)	286259	187620
Interest accrued but not due(ICICI)	45713	
TCS	44165	21665
TDS GST 2%	3109345	589553
TDS On Consultancy Fees 18-19	4792985	7375685
TDS On Consultancy Fees As per 26AS	1829711	1829711
TDS On Consultancy Fees 19-20	13700014	13700014
TDS On FD Interest Kotak	134641	116736
TDS On FD Interest Bank Of Baroda	8768	8768
TDS On FD Interest F.Y.18-19	9813	9813
TDS Recoverable On Salary	190000	190000
TDS On Consultancy Fees 20-21	10199873	0
TDS On FD Interest ICICI	8131	0
Advance From Client	270676	12500
	34630969	**24042065**
Note No. XIII - Other Current Assets		
EMD Deposits	8836209	8938644
	8836209	**8938644**

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
REG. 119906W
MUMBAI-14

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Profit & Loss A/c As On 31.03.2021

	AS ON 31.03.2021	AS ON 31.03.2020
Note No. XV - Revenue from Operations		
Consultancy Charges	16,18,95,199	200358307
Other Sales	0	0
	161895199	**200358307**
Note No. XVI - Other Income		
FD Interest	348022	174262
Discount Received / Round Off	432	553
Dividend	0	34550
Rebate & Discount	0	43133
Interest on Income Tax Refund	167850	0
Sale of Profit on Shares	0	629940
Share Of Profit From Firm	519750	4623897
Liabilities No More Payable	1825754	45126
Interest Received	0	170882
Profit on Sale of Mutual Funds	1308607	0
	4170415	**5722342**
Note No. XVII - Cost Of Material Consumed		
Purchases	0	0
	0	**0**
Note No. XVIII - Employee Benefit Expenses		
Salary To Staff	14082494	26118842
Staff Welfare	3012292	1944122
Remuneration To Directors	44784990	19451490
	61879776	**47514454**
Note No. XIX - Finance Cost		
Interest on OD	58753	43929
	58753	**43929**
Note No. XX - Other Expenses		
Other Admin. Expenses		
Advertisement Expenses	237425	1125175
Bad Debts	0	9003276
Bank Charges & Bank Gaurantee	2316287	880209
BMC Penalty	409440	56630
BMC Exp	2520	116624
Brokerage	587000	0
Auditors Remuneration	0	290000
Business Promotion	9781878	4574886
Business Promotion Foreign	0	5425114
Business Development Expenses	0	1881602

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

Car Parking Charges	0	290
Computer Exp	165657	236141
Courier Expenses	4160	31310
Credit Charges & Demat charges	0	286193
Digital Signature Exp	16281	0
Domain Charges	0	18456
Donation	21559	2650000
Electricity charges	172473	242461
General Expenses	1974438	2674320
Interest & Penalty On GST	500	11644
Interest & Penalty On Profession Tax	4999	11000
Interest & Penalty On TDS	0	602850
Interest On Car Loan	134401	194631
Insurance	562529	309752
Labour Charges	2553767	23102399
Legal Charges	0	719400
Loan Processing Fees	811298	530200
Medical Expenses	201662	126360
Membership & Subscription	23600	180618
Misc Expenses	706174	147449
Motor Car Insurance	149957	91354
Motor Car Exp	410122	870954
Office Expenses	35545	168985
Rent	940000	2069000
Petrol Expenses	871188	1186530
Printing & Stationery	1017736	1679783
Professional Fees	26095026	27218660
Professional Fees Foreign remmittance	0	718956
PTEC	2500	0
Repairs & Maintenance	1093181	3444133
ROC Fees	30600	143825
Registration charges	2000	0
Stampduty Charges	0	40800
Society Maintenance	225994	159588
Software charges	25327	0
Tender Fees	298015	491839
Telephone Expenses	63436	140639
Travel Insurance	0	0
Travelling Expenses	2259943	2647349
Travelling & Visa Expenses Foreign	0	277092
TDS Reimbursement	202973	0
Water Bill	15364	0
Website charges	9600	0
Bank Penal Interest	271923	0
Education Exp	136100	0
Rent Payable	1950000	0
Salary (Project Exp)	3448813	0
Income tax paid	1273710	0
Loss on Sale of Fixed Assets	391977	0
	61909080	**96778477**

Note No. XXI Short Provision of Tax		
Income Tax 2016-17	0	9473470
TDS on consultancy Fees A.Y.17-18	0	3328711
	-	1,28,02,181

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2021

Note No. VII - Fixed Assets

Description	Gross Block				Depreciation / Ammortisation				Net Block	
	Balance As At 01.04.2020	Additions	Deduction/ Adjustments	Balance As At 31.03.2021	Balance As At 01.04.2020	Additions	Deduction/ Adjustments	Balance As At 31.03.2021	Balance As At 31.03.2021	Balance As At 31.03.2020
Tangible Assets										
Office	12294140	0	0	12294140	6731510	246147	0	6977657	5316483	5562630
EPABX System	131656	0	0	131656	115684	4159	0	119843	11813	15972
Motor Vehicles	11851641	2393176	1792077	12452740	6772889	1459626	0	8232515	4220225	5078752
Furniture & Fixtures	1695897	22897	0	1718794	1611975	20007	0	1631982	86812	83922
Computers, printer & Projector	1223330	622027	0	1845357	823442	164778	0	988220	857137	399888
Air Conditioner	415935	0	0	415935	290969	32185	0	323154	92781	124966
Tea Coffee Machine	31031	0	0	31031	28275	750	0	29025	2006	2756
Camera	98192	0	0	98192	64488	8757	0	73245	24947	33704
Electronic installation	223650	49498	0	273148	150595	19660	0	170255	102893	73055
Mobile	70965	145200		216165	10167	33008	0	43175	172990	60798
Water Filter	394200	0	0	394200	226583	43493	0	270076	124124	167617
Total	**28430637**	**3232798**	**1792077**	**29871358**	**16826577**	**2032570**	**0**	**18859147**	**11012211**	**11604060**

PENTACLE CONSULTANTS (I) PVT. LTD.

Note No. I

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

1. **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS :**

   a) The Company follows the mercantile system and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.

   b) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.

   c) Accounting policies not specially referred to otherwise be consistent and in consonance with generally accepted accounting principles in India.

   d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. **Contingencies and events occurring after Balance Sheet date:**

   a) Accounting for contingencies (gains and losses) arising out of contractual obligation, are made only on the basis of mutual acceptance.

   b) Wherever material events occurring after date of Balance Sheet are considered up to the date of signing of accounts.

   c) Contingencies, which can be reasonably ascertained, are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

3. **Depreciation:**

   Depreciation on Fixed Assets is provided at the rates specified by the Companies Act.

4. **Revenue Recognition :**

   Revenue is recognized as follows:

   Sales revenue is recognized on the basis of raising of invoices and acceptance of service by the customer.

5. **Cash and Cash Equivalents :**

   Cash and Cash Equivalents in the Balance Sheet comprise of cash at bank and in hand and short term investments with an original Maturity of three months or less.

6. The Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

7. **Provision for Current & Deferred Tax :**

   Provision for Current Tax has been made in the accounts on the basis of Adjusted profits at the applicable rates of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounting using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and is adjusted against Deferred tax Liability aroused in previous financial years.

SHINDE & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

Mahendra

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

8. **Segment Reporting:**

The company has identified that its operating activity is a single primary business segment viz. engineering consultancy service carried out in India. Accordingly, whole of India has been considered as one geographical segment.

9. **Related Party Transactions:**

In accordance with the requirements of Accounting Standard (AS-18) on Related Party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are as follows:

a) Significant Transactions with Related Parties

Sr. no.	Party Name	Relationship	Nature of transaction	During F.Y. 20-21	During F.Y. 19-20
1	Astra Homes Pvt. Ltd.	Subsidiary	Loan Repayment	0	Rs.20,00,000/-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs.3,27,84,990 /-	Rs. 99,99,980/-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs.84,00,000 /-	Rs.72,00,000 /-
4	Pallavi More	Key Managerial Personnel	Professional Fees	Rs.19,80,000 /-	0
3	Pallavi More	Key Managerial Personnel	Commission	Rs.16,20,000 /-	0
4	Arun Kelkar	Key Managerial Personnel	Salary	0	Rs.4,00,000 /-
5	Sharad More	Relative of Director	Salary	Rs. 6,74,800/-	0
6	Ruchi More	Relative of Director	Salary	Rs.5,00,000/-	0
7	Pundalik More	Relative of Director	Salary	Rs. 2,25,000/-	0
8	Mathura More	Relative of Director	Salary	Rs. 1,30,300/-	0
9	Niyati More	Relative of Director	Salary	Rs. 1,85,300/-	0

b) Amount due To/From Related Parties

Sr. no.	Party Name	During F.Y.20-21		During F.Y.19-20	
		Amount Due To (in Rs.)	Amount Due From (in Rs.)	Amount Due To (in Rs.)	Amount Due From (in Rs.)
1	Astra Homes Pvt. Ltd.	34,00,000 /-	-	34,00,000/-	-

NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG/119906W MUMBAI-14

Mahendra

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

10. **Earning per share :**

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (the net profit for the year less provision for taxes and provision for deferred taxes) by number of equity shares outstanding on balance sheet date.

	F.Y. 2020-21	F.Y. 2019-20
	(Amount in Rupees)	
Net Profit before provision for taxes	4,05,70,104	5,93,64,108
Provision for tax/Deferred Tax	1,05,721	1,26,61,056
Net profit after provisions	4,06,75,825	4,67,03,052
Earnings per Share	**407**	**467**

11. The company does not owe to any small-scale industrial undertaking for more than 30 days.

    a) The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.

    b) Previous year's figures have been regrouped wherever necessary to commensurate with that of the current year and for proper presentation and comparability purpose.

FOR SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 119906W)

SHINDE NAYAK & ASSOCIATES CHARTERED ACCOUNTANTS REG. 119906W MUMBAI-14

CA. L.V. NAYAK
PARTNER
MEM NO. 104221

PLACE: MUMBAI

DATED: 04/09/2021

FOR AND ON BEHALF OF THE DIRECTORS

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

DIRECTOR
MAHENDRA MORE

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

DIRECTOR
GANESH MORE

A.Y. 2021-2022

Name : Pentacle Consultants (India) Pvt. Ltd.

Previous Year : 2020-2021

PAN : AAECP 0426 G

Address : B-406
PRANIK CHAMBERS CO-OP SOCIETY
SAKIVIHAR ROAD
SAKINAKA, ANDHERI EAST, ANDHERI - 400
072

Status : Domestic Company

D. O. I. : 06-Nov-2006

Statement of Income

		Rs.	Rs.	Rs.
Profits and gains of Business or Profession				
Income from partnership firm PENTACLE CONSULTANTS (I) PVT LTD-G.K. SEN & ASSOCIATES (J V)	1		0	
Business-1: Pentacle Consultants (I) PVT. LTD.				
Net Profit Before Tax as per P & L a/c			4,01,85,431	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c		20,32,574		
37 disallowance	2	5,73,185		
40 disallowance	3	12,73,710		
43B disallowance	12	0	38,79,469	
			4,40,64,900	
Less: Deductible expenditure & income to be excluded				
Incomes considered separately	4	36,50,666		
Exempt income included in net profit	5	5,19,750	41,70,416	
Adjusted Profit of Business-1			3,98,94,484	
Total income of Business and Profession			3,98,94,484	
Less: Depreciation as per IT Act	13		16,52,555	
Income chargeable under the head "Business and Profession"				3,82,41,929
Capital Gains				
STCG from securities	14		13,08,663	
Income chargeable under the head "Capital gains"				13,08,663
Income from other sources				
Interest income	6		3,48,022	
Liabilities No More Payable etc.	7		18,26,186	
Interest on Income Tax refund			1,67,850	
Income chargeable under the head "other sources"				23,42,058
Less - Brought forward losses set off	15			0
Gross Total Income				4,18,92,650
Deductions under Chapter VI-A				
80G - Donations	8			10,700
Total Income				4,18,81,950

	Income	Tax
Income taxable @ 25%	4,07,62,601	1,01,90,650
Short-term capital gain taxable @15%	11,19,349	1,67,902

Tax on total income			1,03,58,552
Add: Surcharge			7,25,099
Tax with Surcharge			1,10,83,651
Add: Cess			4,43,346
Tax with surcharge and cess			1,15,26,997
Minimum Alternative Tax	*9*	66,20,996	
Tax credit C/F and set off u/s 115JAA			
Net Tax			1,15,26,997
TDS	*10*	1,07,63,944	
Total prepaid taxes			1,07,63,944
Balance Tax			7,63,053
Interest u/s 234A		22,890	
Interest u/s 234B		76,300	
Interest u/s 234C		36,015	1,35,205
Net tax payable			8,98,258
Self-assessment tax paid	*11*		8,98,260
■ **Balance tax payable**			0

Schedule 1

Income from partnership firm

Name: PENTACLE CONSULTANTS (I) PVT LTD-G.K. SEN & ASSOCIATES (J V)		
PAN	AAXFP0541J	
Whether Firm is liable for audit?	Yes	
Capital Balance on 31st March	21,46,647	
Share of Profit (%)	99	
Share of Profit - exempt u/s 10(2A)	5,19,750	
Net Taxable income		0

Schedule 2

Disallowances of expenditure u/s 37

Other expenditure		Disallowance
Penalty or fine for violation of law		
Interest & Penalty On GST	500	
Interest & Penalty On Profession Tax	4,999	5,499
Any other disallowance u/s 37		
Donation	21,559	
Personal Expenses	5,46,127	5,67,686
Total Disallowance		5,73,185

Schedule 3

Disallowances of expenditure u/s 40

Description	Expenses	Disallowance
40(a)(ii) - Income Tax/Other taxes on profits		12,73,710
Total Disallowance		12,73,710

Expenses without TDS / Eq. Levy disallowed earlier B/F	Amount B/F	B/F Amount on which TDS / Eq. Levy done	Deduction in current year

Schedule 4

	Amount
Income considered under other heads	
FD Interest With Bank Of Baroda	875
FD Interest with Kotak Bank	2,38,735
FD Interest with ICICI	1,08,412
Liabilities No More Payable	18,25,754
Interest On Income Tax Refund	1,67,850
Capital gains	13,08,608
Other Income	432
Grand total	36,50,666

Schedule 5

Exempt income included in net profit

Particulars		Income
Share of income from firm		5,19,750
Exempt income u/s 10, 11 or 12		
Dividend on Shares	0	
Total		5,19,750

Schedule 6

Interest income

Name of the Bank	Interest
Interest on Time Deposits	
Bank Of Baroda	875
Kotak Bank	2,38,735
ICICI Bank	1,08,412
Total	3,48,022

Schedule 7

Income: Liabilities No More Payable etc.

Income details		Amount
Liabilities No More Payable	18,25,754	
Other Income	432	18,26,186
Taxable income		18,26,186

Schedule 8

80G-Donations

Donee's details	subject to ceiling
Donations with 50% deduction	
Shree Kulswamini Mata Charitable Trust, PAN-AADTS 0563 K, ThosarwadiFirst FloorHanuman RoadVileparle (East)	6,400
Chief Minister's Relief Fund, PAN-AAATC 0294 J, 6th FloorMain BuildingMantralaya	15,000
Total	21,400
Qualifying Amount	21,400

Deductible Amount - 50%	10,700		
Total deduction			10,700
Total Income for qualifying limit	4,07,73,301		

Schedule 9

Financial statements are drawn as per Ind AS?	No		
Minimum alternative tax			
Net profit before tax as per P & L A/c			4,01,85,431
Less: Provision for Tax in P&L A/c			-1,05,721
Net profit after tax (A)			4,02,91,152
Deletions (if considered in Profit and Loss account)			
Deferred Tax credited to P&L a/c		1,05,721	
Exempt income u/s 10, 11 or 12		5,19,750	
Total deletions (C)			6,25,471
Book Profit (A + B - C)			3,96,65,681
Mat on book profit			59,49,852
Mat with SC & Cess on book profit			66,20,996
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No		
Depreciation debited to P & L a/c (For 29B only)		20,32,574	
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes		

UDIN (not taken to e-return):22104221AAAAAZ8948

Schedule 10

TDS as per Form 16A

Deductor, TAN	TDS deducted	TDS claimed in current year	Gross receipt offered
Bank Of Baroda, TAN- MUMB23844C	0		
Evershine Greens Co Op Housing Society Ltd, TAN-MUME05976F	3,900	3,900	52,000
Icici Bank Limited, TAN- MUMI04813E	8,131	8,131	1,08,412
Jal Vayu Defence Enclaveco-op Hsg Soc [prop], TAN-MUMJ09728F	6,937	6,937	69,370
Jawaharlal Nehru Port Trust, TAN- PNEJ05125B	8,30,562	8,30,562	1,10,74,101
Kotak Mahindra Bank Limited, TAN- MUMK01323A	17,905	17,905	2,38,735
Lok Sarita Co-op Hsg Society Ltd, TAN- MUML11023F	4,014	4,014	53,509
Maharashtra Maritime Board, TAN- MUMM27351C	20,172	20,172	2,68,966
Mumbai Metro Politian Region Devlopment Authority, TAN-MUMM16747D	4,17,076	4,17,076	55,60,962
Municipal Corporation Of Greater Mumbai, TAN-MUMM01325C	3,50,546	3,50,546	46,73,924
Municipal Corporation Of Greater Mumbai, TAN-MUMM01609G	1,52,366	1,52,366	20,31,518
Municipal Corporation Of Greater Mumbai, TAN-MUMM01609G	2,83,667	2,83,667	37,82,112
Municipal Corporation Of Greater Mumbai, TAN-MUMM18433C	10,299	10,299	1,37,306
Nagpur Mumbai Super Communication Expressway Limited, TAN- MUMN24398D	72,24,560	72,24,560	9,63,27,467
Nutan Abhishek Co-operative Housing Society Limited, TAN-MUMN10970B	11,996	11,996	1,41,911

Orchid Enclave Co-op Housing Society Limited, TAN- MUMO08089E	15,840	15,840	1,58,400
P W Section F A And C A O Visakhapatnam Port Trust, TAN- VPNP00771B	1,91,250	1,91,250	25,50,000
Pentacle Consultants (i) Pvt Ltd - G.k. Sen & Associates (j V), TAN- MUMP42653C	5,23,125	5,23,125	69,75,000
Prime Rose Co Operative Housing Society Limited, TAN- PNEP17559D	12,398	12,398	1,23,980
Project Director Nhai Jodhpur, TAN- JDHP07054F	6,56,700	6,56,700	87,56,000
Total	1,07,41,444	1,07,41,444	14,30,83,673

Tax collected at source

Collector & TAN	TCS collected	TCS claimed in current year	Expenditure as per 26AS
Classic Auto, TAN- MUMC24515B	22,500	22,500	30,00,000
Grand Total	1,07,63,944	1,07,63,944	

Schedule 11

Self Assessment tax paid

Name of the Bank and BSR Code	Date of deposit	Challan Sl.no.	Amount paid
ICICI Bank - 6390340	20-Jan-22	03587	8,98,260

Income with full exemption

Income	Section	Amount
Share of profit from partnership	10(2A)	5,19,750
Total exempt income		5,19,750

Bank A/c: Bank Of Baroda 31610200000308 IFSC: BARB0MINDSP

Date : 27-Jan-2022

Place : ANDHERI

For Pentacle Consultants (India) Pvt. Ltd.

PENTACLE CONSULTANTS (I) PVT. LTD. ANDHERI (E) MUMBAI

Authorised Signatory