



CA. Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L.V. Nayak
B.Com, F.C.A.

Shinde//Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO

THE MEMBERS OF PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2022 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Auditor's Responsibility

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

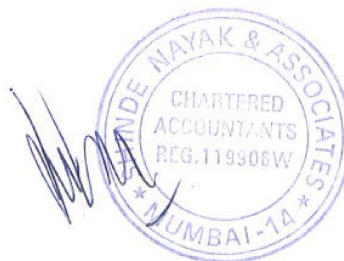
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

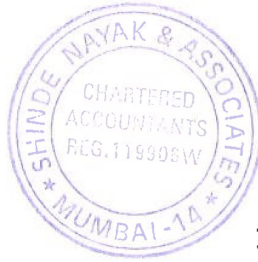
As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



A handwritten signature in blue ink, appearing to read "LV NAYAK".

L V NAYAK

Partner

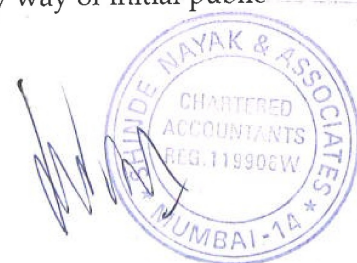
Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2022

Annexure A to the Independent Auditor's Report of even date on financial statements of PENTACLE CONSULTANTS (I) PRIVATE LIMITED for the year ended 31st March, 2022

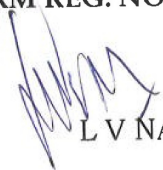
- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The Company has a regular programme of physical verification of its fixed assets. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable property is held in the name of the Company.
- (ii) Physical verification of inventory has not been conducted at since company does not have any inventory.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 185 and 186 of the Act are not applicable to the Company. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the services rendered by the Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax and other statutory dues have generally been deposited regularly during the year by the Company to the appropriate authorities.
- b. According to the information and explanations given to us, there are no dues of income tax or service tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, Government or debenture holders.
- (ix) In our opinion and according to the information and explanations given to us, the term loans taken by the Company have been applied for the purpose for which they were raised. The Company has not raised any money by way of initial public offer or further public offer during the year.



- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- (xi) The Company being a Private Limited Company paragraph 3(xiv) of the Order is not applicable and hence not commented upon.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company and hence not commented upon.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W




L V NAYAK
Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2022

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** Ltd as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

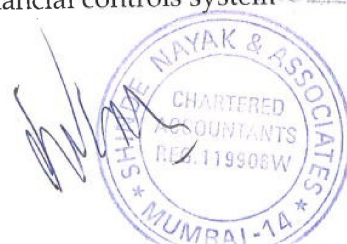
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

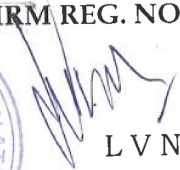
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W




L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2022

PENTACLE CONSULTANTS (I) PVT. LTD.
Balance Sheet as at 31st March, 2022

Particulars	Note No	As at March 31, 2022 (RS)	As at March 31, 2021 (RS)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	1000000	1000000
(b) Reserves and Surplus	II	228130893	209476269
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	9644628	3430000
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings	IV	5892589	6725900
(b) Trade payables	V	48480277	47796350
(c) Other current liabilities	VI	0	0
(d) Short-term provisions		-	-
Total		293148389	268428520
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	VII	22419481	11012209
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	VIII	81536696	64460658
(c) Deferred tax assets (net)		2163291	2101228
(d) Long term loans and advances	IX	9722277	9906884
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments	X	99177769	112072220
(b) Inventories	XI	30629208	25408143
(c) Trade receivables	XII	39655886	34630969
(d) Cash and cash equivalents	XIII	7843780	8836209
(e) Short-term loans and advances		-	-
(f) Other current assets		-	-
Total		293148389	268428520
Significant Accounting Policies & Notes on Financial Statements (I To XIX)			

SHINDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

For and on behalf of the Board

(CA. L. V. NAYAK)
 PARTNER
 MEM. NO. 104221
 PLACE : MUMBAI.
 DATE : 05/09/2022
 UDIN : 22104221AXKCIG5976



Mahendra

Mr. Mahendra More
 (DIRECTOR)
 DIN NO: 01870852



Pallavi
 Mrs. Pallavi More
 (DIRECTOR)
 DIN: 01870832

PENTACLE CONSULTANTS (I) PVT. LTD.
Profit and Loss statement for the year ended 31st March, 2022

Particulars	Note No	As at March 31, 2022 (RS)	As at March 31, 2022 (RS)
I. Revenue from operations	XV	268608503	161895199
II. Other Income	XVI	4458025	4170415
III. Total Revenue (I +II)		273066528	166065614
IV. Expenses:			
Cost of materials consumed	XVII	0	0
Employee benefit expense	XVIII	111751415	61879776
Financial costs	XIX	117055	58753
Depreciation and amortization expense	VII	4385900	2032574
Other expenses	XX	106547556	61909080
V Total Expenses		222801926	125880183
VI. Profit before tax (V - III)		50264602	40185431
VII. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		-167784	-105721
(3) Short/Excess Provision of Tax		0	0
		-167784	-105721
VIII. Profit(Loss) from the period from continuing operations (VI - VII)		50432386	40291152
IX. Earning per equity share:			
(1) Basic		504	403
(2) Diluted		504	403

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

As per our Audit Report of even date attached

SHINDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

For and on behalf of the Board

(CA. L. V. NAYAK)
PARTNER

MEM. NO. 104221

PLACE : MUMBAI.

DATE :05/09/2022

UDIN : 22104221AXKCIG5976



Mahendra
Mr. Mahendra More
(DIRECTOR)
DIN NO: 01870852

Pallavi
Mrs. Pallavi More
(DIRECTOR)
DIN: 01870832



PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2022

	AS ON 31.03.2022	AS ON 31.03.2021
Note No. I - Share Capital		
(a) Authorised 100000 Equity Shares of Rs. 10 each	1000000 1000000	1000000 1000000
(b) Issued 100000 Equity Shares of Rs. 10 each	1000000 1000000	1000000 1000000
Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:		
Shares outstanding at the beginning of the year	Nil	Nil
Shares outstanding at the end of the year	Nil	Nil
Terms / rights attached to equity shares:		
The company has only one type of equity shares having a par value of Rs. 10/- per share. Each holder of Equity shareholder is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil). In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.		
2.1 Details of Shareholders holding more than 5% of the issued Shares		
Name of the Share Holders :	Total Shares	Total Shares
Mahendra More	51000	51000
Pallavi More	49000	49000
	100000	1,00,000
Note No. II - Reserve & Surplus		
(a) General Reserve		
Opening Balance	7020000	7020000
(+) Transfer from Profit & Loss Account during the year	7020000	7020000
(b) Profit & Loss Account		
Opening Balance	202456269	162165117
(-) Transfer to Statutory Reserves during the year	50432386	40291152
(+) Current Year Profit	31777762	0
(-) Adjustment during the year		
(+) Income Tax of Previous Years	221110893	202456269
	228130893	209476269
Note No. III - Long Term Borrowings		
Secured Loan - Car Loan From Kotak Mahindra Bank(Annexure 1)	6214628	0
Unsecured Other Loans (Annexure 2)		
Astra Homes Pvt Ltd	3400000	3400000



M.D. Mahendra

pm

pm

Note No. IV - Trade Payable
Sundry Creditors (Annexure 3)

Note No. V - Other Current Liabilities

(a) Statutory Dues (Annexure 4)

(b) Other payable (Annexure 5)

(c) **Advance from Customers**

Amar Developers

Milind

Ravindra Borse

EMD PMRDA

(d) **Other Deposits (Annexure 6)**

J Kumar Infraprojects Ltd

Supreme Infrastructure Pvt Ltd

BHS Housing Pvt. Ltd.

Supreme Infrastructure

Supreme Infra Pvt. Ltd.(Manohar wada)

Deposit Received

Note No. VI - Short Term Provisions

Provision for Tax

Note No. VIII - Non Current Investments

Equity Investment in Graphite

Equity Investment in HEG

Shares of Jana Seva Sahakari Bank Ltd

Astra Homes Pvt. Ltd(Equity Share Unquoted)

Pentacle Technologies (I) Pvt Ltd (Equity Shares)

Pentacle Consultants (I) Pvt Ltd & GK Sen Associates-

Investment

ICICI Bank Investments

Note No. IX - Long Term Loans & Advances (Annexure 7)

Advance for Staff

Retention BMC

Petty Cash Advance

Shailesh Mehta

Shoolin Infrastructure LLP

Niyati More

Retention Money MSRDC Nagpur

Pentacle Technologies Pvt Ltd

Note No. X - Trade Receivable

Sundry Debtors (Annexure 10)

Less than 180 Days

More than 180 Days

Note No. XI - Cash & Cash Equivalents

Cash Balance

Balance with Banks

Fixed Deposits with Bank

Note No. XII.1 CONTINGENT LIABILITIES NOT PROVIDED FOR

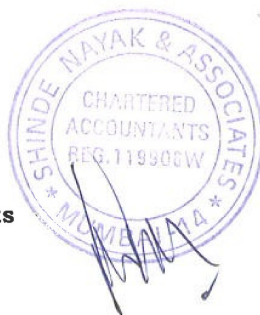
Guarantees provided by the bank

Note No. XII - Short Term Loans & Advances

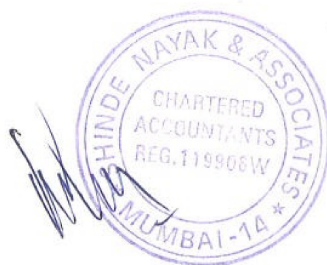
Interest accrued but not due(BOB)

Interest accrued but not due(Kotak)

30000	30000
9644628	3430000
5892589	6725900
5892589	6725900
23762959	16249315
3537515	9208192
33000	33000
120095	120095
0	540
25000	25000
2000000	2000000
6200000	6200000
5000000	5000000
2500000	2500000
5050000	5050000
251708	1410208
48480277	47796350
0	0
0	0
380054	380054
919054	918433
525	525
49000000	49000000
15000	15000
3941781	2146647
27280283	12000000
81536696	64460658
301255	174466
1788076	2968273
14145	14145
0	6500000
4510758	0
1500000	0
1358042	0
250000	250000
9722277	9906884
98099800	111934087
1077969	138133
99177769	112072220
4406667	1799235
11892455	14674484
14330086	8934424
30629208	25408143
105014720	29123220
105014720	29123220
792	875
63413	286259



Interest accrued but not due(ICICI)	471992	45713
TCS	104095	44165
TDS GST 2%	8396323	3109345
TDS On Consultancy Fees 18-19	0	4792985
TDS On Consultancy Fees As per 26AS	0	1829711
TDS On Consultancy Fees 19-20	0	13700014
TDS On FD Interest Kotak	17400	134641
TDS On FD Interest Bank Of Baroda	0	8768
TDS On FD Interest F.Y.18-19	0	9813
TDS Recoverable On Salary	0	190000
TDS On Consultancy Fees 20-21	0	10199873
TDS On FD Interest ICICI	52444	8131
TDS On Consultancy Fees F.Y.2021-22	28689398	0
TDS On Dividend	269	0
Cess-GST	1526732	0
Advance to Client	333028	270676
	39655886	34630969
Note No. XIII - Other Current Assets		
EMD Deposits (Annexure 8)	7843780	8836209
	7843780	8836209



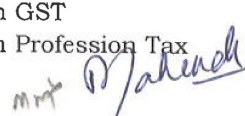
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PENTACLE CONSULTANTS (I) PVT. LTD.
Notes Forming Part Of Profit & Loss A/c As On 31.03.2022

	AS ON 31.03.2022	AS ON 31.03.2021
Note No. XV - Revenue from Operations		
Consultancy Charges	26,86,08,503	161895199
Other Sales	0	0
	268608503	161895199
Note No. XVI - Other Income		
FD Interest	346796	348022
Discount Received / Round Off	0	432
Dividend	2690	0
Interest on Income Tax Refund	0	167850
Share Of Profit From Firm	595134	519750
Liabilities No More Payable	3161500	1825754
Profit on Sale of Mutual Funds	351905	1308607
	4458025	4170415
Note No. XVII - Cost Of Material Consumed		
Purchases	0	0
	0	0
Note No. XVIII - Employee Benefit Expenses		
Salary To Staff	26540312	14082494
Staff Welfare	1493033	3012292
Remuneration To Directors	83718071	44784990
	111751415	61879776
Note No. XIX - Finance Cost		
Interest on OD	117055	58753
	117055	58753
Note No. XX - Other Expenses		
Other Admin. Expenses		
Advertisement Expenses	221275	237425
Bank Charges & Bank Gaurantee	1171976	2316287
BMC Charges	639265	411960
Brokerage	110000	587000
Auditors Remuneration	200000	0
Business Travel & Promotion Expenses	13441710	9781878
Business Development Expenses	20766565	0
Computer Exp	15340	165657
Courier Expenses	381	4160
Credit Charges & Demat charges	1213	0
Digital Signature Exp	21500	16281
Donation	225000	21559
Electricity charges	71942	172473
General Expenses	214190	1974438
Interest & Penalty On GST	777237	500
Interest & Penalty On Profession Tax	2000	4999






Interest & Penalty On TDS	195000	0
Interest On Car Loan	337452	134401
Insurance	660413	562529
Internet Expenses	325000	0
ITC GST Excess Claimed	421324	0
Labour Charges	0	2553767
Prior Period Expenses W/off	241218	0
Loan Processing Fees	3197296	811298
Medical Expenses	92853	201662
Membership & Subscription	23837	23600
Misc Expenses	5000	706174
Motor Car Insurance	76276	149957
Motor Car Exp	105938	410122
Office Expenses	4145977	35545
Rent	2223000	940000
Petrol Expenses	85188	871188
Printing & Stationery	310385	1017736
Professional Fees	29561240	26095026
Professional Fees for Projects	19845087	0
PTEC (Profession Tax)	0	2500
Repairs & Maintenance	873008	1093181
ROC Fees	4275	30600
Registration charges	0	2000
Stamp duty Charges	239527	0
Society Maintenance	349957	225994
Software charges	257134	25327
Tender Fees	337803	298015
Telephone Expenses	5146	63436
Travel Insurance	73997	0
Travelling Expenses	1659239	2259943
Site Visit Expenses	402944	0
TDS Reimbursement	0	202973
Water Bill	0	15364
Website charges	0	9600
Visa Fees	71020	0
Bank Penal Interest	572420	271923
Education Exp	0	136100
Rent Payable	0	1950000
Salary (Project Exp)	1010630	3448813
Income tax paid	958380	1273710
Loss on Sale of Fixed Assets	0	391977
	106547556	61909080
Note No. XXI Short Provision of Tax		

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Annexure 1
UNSECURED LOANS

Particulars	Amount
ICICI Bank Car Loan (Range Rover)	6214628
Total	6214628

Annexure 2
UNSECURED LOANS

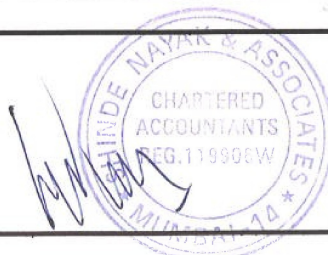
Particulars	Amount
Astra Homes Pvt. Ltd.	3400000
Ganesh More	30000
Total	3430000

Annexure 3
Sundry Creditors

Particulars	Amount
Ercom Engineer	992250
Sai Engineering - VVSL Surveyour	215578
Astra Homes Pvt Ltd	1755000
Essjay Copier Pvt Ltd	24898
Milind Bavadhankar	761526
Updater Services Pvt Ltd	163093
Rampart House Excess TDS	32414
CitiBank Credit Card	1152008
BMC SA Rented Wadi Bunder	37898
BMC Parel Bhoiwada	247099
BMC	470103
Aaram Nagar	27900
MMRDA ODC - Knack	12824
Total	5892589

Annexure 4
STATUTORY DUES

Particulars	Amount
IGST @18% Supply	167289
CGST-OUTPUT	15639265
IGST-OUTPUT	4452806
SGST-OUTPUT	15459270
CGST-INPUT	-8667149
IGST-INPUT	-6283437



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SGST-INPUT	-8456188
TDS Provision	12195413
Travelling Exp Payable	23288
Interest & Penalty On TDS Payable	300000
Input CGST blocked	-525909
Input SGST blocked	-527867
Input IGST blocked	-13823
Total	23762959

Other outstanding dues

Annexure 5:- Other Payable

Particulars	Amount
Provident Fund	239558
Profession Tax Payable	133250
Audit fees Payable	200000
Salary	2964707
Total	3537515

Annexure 6

Deposits from Customers

Particulars	Amount
J Kumar Infraprojects Ltd	2000000
Supreme Infrastructure Pvt Ltd	2500000
BHS Housing Pvt. Ltd.	5000000
Supreme Infrastructure	6200000
Supreme Infra Pvt. Ltd.(Manohar wada)	5050000
Deposit Received	251708
Grand Total	21001708

Annexure 7

Advances to Others

PARTICULARS	Amount
Advance for Staff	301255
Retaintion BMC	1788076
Retention Money MSRDC Nagpur	1358042
Petty Cash Advance	14145
Shoolin Infrastructure LLP	4510758
Niyati More	1500000
Pentacle Technologies Pvt Ltd	250000
Grand Total	9722277

Annexure 8

EMD Deposits

Particulars	Amount
Tarapur Tower Retention Money	45146

Tata Power Ltd. Deposit	4100
FD With BOB Bilaspur	10440
JNPT Withheld	51000
Rashna Surveyor Depsoit	500000
Ravi Nersian Deposit	543000
Mmrda WITHHELD KULGAON BADLAPUR	20000
MSRDC Withheld Konakn Package II	50000
MSRDC Withheld Konakn Package I	50000
EMD	6326060
EMD Repair	29240
FD EMD	97352
Security Deposits	75021
Deposit BMC	42421
Total	7843780

Annexure 9

F,D WITH BANK AGAINST BANK GAURANTEES

Particulars	Amount
FD BG MSRDC Pune Ring Road Fd No. 055510023571	198888
FDkotakAgtUmbrellaBg Bharatmala FD8311863055	495130
FD No. 05551301405 Mahim to Milan SWD	24612
FD No. 055513031404 Green Nallah	52538
FD No. 055513031415 Utility Duct Project	9468
FD No. 055513031416 Utility Duct	17231
FD No. 055513031417 Utility Duct Project	17421
FD NO. 055513033563 FD FOR VVSL BG10LAKH	96286
Fd No. 055513036963 - Against Mahagenco	73971
FD NO. 055513038565	9966
Fd NO. 0555138239 - NHAI BHARATMALA	497245
FD With ICICI Bank FD No. 055513028187	501530
FD with ICICI Bank Fd No. 055513028528	14223
FD With ICICI Bank FD No. 055513028529	11852
FD With ICICI Bank Fd.No. 055513029960 MSRDC Samru	2933223
FD with ICICI Bank FD No. 055513030531 Konkan Exp	1228787
FD with ICICI Bank Fd No. 055513030532 Konkan Exp	1018324
FD with ICICI Bank Fd No. 055513031611	23708
FD with ICICI Bank FD No. 055513034835 - VVSL	2546555
FD With Kotak 8311812626 MSRDC	329600
FD With Kotak 8312906072	10517
FD With Kotak 8312912813	42619
FD With Kotak Against BG ODC Fd No. 8313034828	9739
FD With Kotak Agst MCGM GMLR FD No. 8313022498	273583
FD With Kotak Agst MMRDA Mankoli FD No. 8313023303	52160
FD With Kotak Bank 13.04.2018 Fd No. 8311874945	9912
FD with Kotak Mhada Against BGfdno.8313020395	12554
FD with ICICI Bank	2500000
FD with Kotak Mahindra Bank	19067
FD with Kotak - NCLTA	1299377
Total	14330086



TMM Mahendra

TMM

Annexure 10:- Sundry Debtors

Debtors	98099800
Techosum Engineers & Consultants Pvt Ltd	67794
TechosumEngineers Package 26	686175
Shoolin Infrastrucute LLP	324000
Total	99177769

Annexure 11:- Advance to Customer

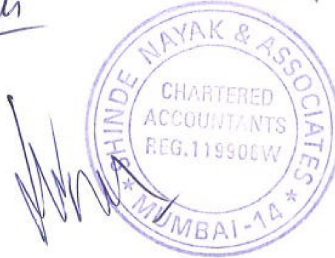
Noble Geo Struct	57158
Milind Bavadhankar- Ulhasnagar	53626
Milind Bavadhankar and Associates - Kulgaon Badlapu	99288
Maharashtra Societies Welfare	62475
M D Parmar & Associates	44279
Sandhya Unde	16202
Total	333028

Annexure 12 - Short Term Loans & Advances

Advance from Client:	
Cess-GST	1526731.8
Interest accrued but not due(Kotak)	63413
Interest accrued but not due(BOB)	792
Interest accrued but not due(ICICI)	471992
TCS	104095
TDS GST @2%	8396323
TDS On Consultancy Fees F.Y.2021-22	28689398
TDS On Dividend	269
TDS On FD Interest Kotak	17400
TDS On FD Interest ICICI	52444
	39322858

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PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2022

Note No. VII - Fixed Assets

Description	Gross Block				Depreciation / Ammortisation				Net Block	
	Balance As At 01.04.2021	Additions	Deduction/Adjustments	Balance As At 31.03.2022	Balance As At 01.04.2021	Additions	Deduction/Adjustments	Balance As At 31.03.2022	Balance As At 31.03.2022	Balance As At 31.03.2021
Tangible Assets										
Office	12294140	0	0	12294140	6731510	251193	0	6982703	5311437	5316483
EPABX System	131656	0	0	131656	115684	4867	0	120551	11105	11813
Motor Vehicles	12452740	12314142	835655	23931227	7017304	3374599	0	10391903	13539324	4220225
Furniture & Fixtures	1718794	808345	0	2527139	1612290	154758	0	1767048	760091	86812
Computers, printer & Projector	1845357	1416924	0	3262281	884800	377574	0	1262374	1999907	857137
Air Conditioner	415935	115699	0	531634	290969	59465	0	350434	181200	92781
Tea Coffee Machine	31031	70999	0	102030	28275	11017	0	39292	62738	2006
Camera	98192	0	0	98192	64488	10108	0	74596	23596	24947
Electronic installation	273148	31900	0	305048	151297	39133	0	190430	114618	102893
Mobile	216165	162251		378416	27383	53752	0	81135	297281	172990
Water Filter	394200	0	0	394200	226583	49434	0	276017	118183	124124
Total	29871358	14920260	835655	43955963	17150583	4385900	0	21536483	22419480	11012211



PENTACLE CONSULTANTS (I) PVT. LTD.

Note No. I

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2022

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS :

- a) The Company follows the mercantile system and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- b) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- c) Accounting policies not specially referred to otherwise be consistent and in consonance with generally accepted accounting principles in India.
- d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. Contingencies and events occurring after Balance Sheet date:

- a) Accounting for contingencies (gains and losses) arising out of contractual obligation, are made only on the basis of mutual acceptance.
- b) Wherever material events occurring after date of Balance Sheet are considered up to the date of signing of accounts.
- c) Contingencies, which can be reasonably ascertained, are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

3. Depreciation:

Depreciation on Fixed Assets is provided at the rates specified by the Companies Act.

4. Revenue Recognition :

Revenue is recognized as follows:

Sales revenue is recognized on the basis of raising of invoices and acceptance of service by the customer.

5. Cash and Cash Equivalents :

Cash and Cash Equivalents in the Balance Sheet comprise of cash at bank and in hand and short term investments with an original Maturity of three months or less.

6. The Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

7. Provision for Current & Deferred Tax :

Provision for Current Tax has been made in the accounts on the basis of Adjusted profits at the applicable rates of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounting using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and is adjusted against Deferred tax Liability aroused in previous financial years.



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8. Segment Reporting:

The company has identified that its operating activity is a single primary business segment viz. engineering consultancy service carried out in India. Accordingly, whole of India has been considered as one geographical segment.

9. Related Party Transactions:

In accordance with the requirements of Accounting Standard (AS-18) on Related Party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are as follows:

a) Significant Transactions with Related Parties

<u>Sr. no.</u>	<u>Party Name</u>	<u>Relationship</u>	<u>Nature of transaction</u>	<u>During F.Y. 21-22</u>	<u>During F.Y. 20-21</u>
1	Niyati More	Relative of Director	Loan Given	Rs.15,00,000/-	Rs.0/-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs.5,67,93,113 /-	Rs.3,27,84,990 /-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs.2,81,24,958 /-	Rs.84,00,000 /-
4	Pallavi More	Key Managerial Personnel	Professional Fees	Rs.0 /-	Rs.19,80,000 /-
3	Pallavi More	Key Managerial Personnel	Commission	Rs.0/-	Rs.16,20,000 /-
4	Khyati Sonpal	Key Managerial Personnel	Professional Fees	Rs.46,66,668 /-	Rs.0 /-
5	Sharad More	Relative of Director	Salary	Rs.80,000 /-	Rs. 6,74,800/-
6	Ruchi More	Relative of Director	Salary	Rs.0/-	Rs.5,00,000/-
7	Pundalik More	Relative of Director	Salary	Rs.0 /-	Rs. 2,25,000/-
8	Mathura More	Relative of Director	Salary	Rs.6,95,000 /-	Rs. 1,30,300/-
9	Niyati More	Relative of Director	Salary	Rs.6,89,579 /-	Rs. 1,85,300/-

b) Amount due To/From Related Parties

<u>Sr. no.</u>	<u>Party Name</u>	<u>During F.Y.21-22</u>		<u>During F.Y.20-21</u>	
		Amount Due To (in Rs.)	Amount Due From (in Rs.)	Amount Due To (in Rs.)	Amount Due From (in Rs.)
1	Astra Homes Pvt. Ltd.	34,00,000 /-	-	34,00,000/-	

[Signature]

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10. Earning per share :

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (the net profit for the year less provision for taxes and provision for deferred taxes) by number of equity shares outstanding on balance sheet date.

	<u>F.Y. 2021-22</u>	<u>F.Y. 2020-21</u>
	(Amount in Rupees)	
Net Profit before provision for taxes	5,02,64,602	4,01,85,431
Provision for tax/Deferred Tax	1,67,784	1,05,721
Net profit after provisions	5,04,32,386	4,02,91,152
Earnings per Share	504	403

11. The company does not owe to any small-scale industrial undertaking for more than 30 days.

- The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.
- Previous year's figures have been regrouped wherever necessary to commensurate with that of the current year and for proper presentation and comparability purpose.

FOR SHINDE NAYAK & ASSOCIATES

**CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 119906W)**

**CA. L.V. NAYAK
PARTNER**

MEM No. 104221

PLACE: MUMBAI

DATED: 05/09/2022



FOR AND ON BEHALF OF THE DIRECTORS

**DIRECTOR DIRECTOR
MAHENDRA MORE PALLAVI MORE**



A.Y. 2022-2023**Name** : Pentacle Consultants (India) Pvt. Ltd.**Previous Year** : 2021-2022**PAN** : AAACP 0426 G**Address** : B-406

PRANIK CHAMBERS CO-OP SOCIETY

SAKIVIHAR ROAD

SAKINAKA, ANDHERI EAST, ANDHERI - 400

Status : Domestic Company**D. O. I.** : 06-Nov-2006

072

Statement of Income**■ Profits and gains of Business or Profession**

Income from partnership firm PENTACLE CONSULTANTS (I) PVT LTD-G.K. SEN & ASSOCIATES (J V)

1

12,00,000

Business-1: Pentacle Consultants (I) PVT. LTD.

Net Profit Before Tax as per P & L a/c

5,02,64,601

Add: Inadmissible expenses & Income not included

Depreciation debited to P & L a/c

43,85,900

37 disallowance

2

2,14,99,202

40 disallowance

3

13,79,704

43B disallowance

12

0

36 disallowance

4

1,020

2,72,65,826

7,75,30,427

Less: Deductible expenditure & income to be excluded

Incomes considered separately

5

38,62,891

Exempt income included in net profit

6

5,95,134

44,58,025

Adjusted Profit of Business-1

7,30,72,402

Total income of Business and Profession

7,42,72,402

Less: Depreciation as per IT Act

13

37,82,794

Income chargeable under the head "Business and Profession"

7,04,89,608

■ Capital Gains

STCG from securities

14

3,51,905

Income chargeable under the head "Capital gains"

3,51,905

■ Income from other sources

Interest income

7

3,46,796

Other Income

8

31,61,500

Dividends

9

2,690

Income chargeable under the head "other sources"

35,10,986

Less - Brought forward losses set off

15

0

■ Gross Total Income

7,43,52,499

Deductions under Chapter VI-A

80G - Donations

10

62,500

■ **Total Income**

7,42,89,999

Total income rounded off u/s 288A

7,42,90,000

	Income	Tax	
Income taxable @ 25%	7,40,21,405	1,85,05,351	
Short-term capital gain taxable @15%	2,68,595	40,289	
Tax on total income			1,85,45,640
Add: Surcharge			12,98,195
Tax with Surcharge			1,98,43,835
Add: Cess			7,93,753
Tax with surcharge and cess			2,06,37,588
Tax credit C/F and set off u/s 115JAA			
Net Tax			2,06,37,588
TDS	11	2,80,09,606	
Total prepaid taxes			2,80,09,606
■ Refund Due			73,72,020

Schedule 1

Income from partnership firm

Name: PENTACLE CONSULTANTS (I) PVT LTD-G.K. SEN & ASSOCIATES (J V)

PAN	AAXFP0541J	
Whether Firm is liable for audit?	No	
Whether Section 92E is applicable to the Firm?	No	
Capital Balance on 31st March	39,41,781	
Share of Profit (%)	99	
Share of Profit - exempt u/s 10(2A)	5,95,134	
Taxable income		
Interest on capital		0
Salary	12,00,000	
Gross Taxable income		12,00,000
Net Taxable income		12,00,000

Schedule 2

Disallowances of expenditure u/s 37

Other expenditure		Disallowance
Penalty or fine for violation of law		
Interest & Penalty On GST	7,77,237	
Interest & Penalty On TDS	1,95,000	
Interest & Penalty On Profession Tax	2,000	9,74,237

Any other disallowance u/s 37	
Personal Expenses	2,05,24,965
Total Disallowance	2,14,99,202

Schedule 3

Disallowances of expenditure u/s 40

Description	Expenses	Disallowance
40(a)(ii) - Income Tax/Other taxes on profits		9,58,380
<u>40 - Any other disallowance</u>		
GST Paid		4,21,324
Total Disallowance		13,79,704
Expenses without TDS / Eq. Levy disallowed earlier B/F	Amount B/F	Amount on which TDS / Eq. Levy done
	B/F	Deduction in current year

Schedule 4

Disallowances of expenditure u/s 36

Description	Disallowance
Employees' contribution to PF/ESI etc. paid after prescribed date or not paid - Section 36(1)(va)	
Provident Fund	1,020
Total Disallowance	1,020

Schedule 5

	Amount
<u>Income considered under other heads</u>	
FD Interest With Bank Of Baroda	792
FD Interest with Kotak Bank	1,74,012
FD Interest with ICICI	1,71,992
Other Income	31,61,500
Dividend Taxable	2,690
Capital gains	3,51,905
Grand total	38,62,891

Schedule 6

Exempt income included in net profit

Particulars	Income
Share of income from firm	5,95,134
Exempt income u/s 10, 11 or 12	
Total	5,95,134

Schedule 7

Interest income

<i>Name of the Bank</i>	<i>Interest</i>
<u>Interest on Time Deposits</u>	
Bank Of Baroda	792
Kotak Bank	1,74,012
ICICI Bank	1,71,992
<i>Total</i>	<u>3,46,796</u>

Schedule 8

Income: Other Income

<u>Income details</u>	<u>Amount</u>
Other Income	31,61,500
<i>Taxable income</i>	<u>31,61,500</u>

Schedule 9

Dividends taxable at Normal rate

Dividends from Company - other than u/s 2(22)(e)

	<u>Amount</u>	<u>Quarter</u>
Shares	2,690	
<i>Total Dividends</i>	<u>2,690</u>	

Schedule 10

80G-Donations

Donee's details

subject
to ceiling

Donations with 50% deduction

The Little Shine Foundation, PAN-AAETT 0801 A, BANDRA	1,25,000	
<i>Total</i>	<u>1,25,000</u>	
<i>Qualifying Amount</i>	1,25,000	
<i>Deductible Amount - 50%</i>	62,500	
<i>Total deduction</i>		<u>62,500</u>
<i>Total Income for qualifying limit</i>	7,40,83,904	

Schedule 11

TDS as per Form 16A

Deductor, TAN

	<u>TDS deducted</u>	<u>TDS claimed in current year</u>	<u>Gross receipt offered</u>
Bank Of Baroda, TAN- MUMB23844C	0		
Brihanmumbai Municipal Corporation (bmc), TAN-MUMM01325C	2,810	2,810	1,40,500
Brihanmumbai Municipal Corporation (bmc), TAN-MUMM01325C	7,15,296	7,15,296	71,52,938
Brihanmumbai Municipal Corporation (bmc), TAN-MUMM01609G	8,01,292	7,66,385	73,29,987

Brihanmumbai Municipal Corporation (bmc), TAN- MUMM18433C	7,504	7,504	75,031
Evershine Greens Co Op Housing Society Ltd, TAN- MUME05976F	2,193	2,193	21,930
Graphite India Limited, TAN- CALG02408A	200	200	2,000
Heg Limited, TAN- DELH03982G	69	69	690
Icici Bank Limited, TAN- MUMI04813E	52,444	52,444	5,24,436
Jawaharlal Nehru Port Trust, TAN- PNEJ05125B	6,69,171	6,69,171	66,91,702
Kendriya Vihar (s) Co-operative Housing Society Limited, TAN- MUMK14743B	984	984	49,200
Kotak Mahindra Bank Limited, TAN- MUMK01323A	17,400	17,400	1,74,012
Lok Sarita Co-op Hsg Society Ltd, TAN- MUML11023F	1,985	1,985	19,850
Lok Sarita Co-op Hsg Society Ltd, TAN- MUML11023F	2,595	2,595	25,948
Maharashtra Maritime Board, TAN- MUMM27351C	53,623	53,623	5,36,230
Maharashtra State Power Generation Company Limited, TAN- MUMM27408D	6,25,000	6,25,000	62,50,000
Maharashtra State Road Dev. Corp. Ltd, TAN- MUMM11080G	56,45,042	56,45,042	5,64,50,423
Mumbai Metro Politian Region Development Authority, TAN- MUMM16747D	4,56,252	4,56,252	45,62,513
Nagpur Mumbai Super Communication Expressway Limited, TAN- MUMN24398D	1,88,39,553	1,80,20,442	17,23,69,466
Nutan Abhishek Co-operative Housing Society Limited, TAN- MUMN10970B	5,235	5,235	52,344
Orchid Enclave Co-op Housing Society Limited, TAN- MUMO08089E	2,000	2,000	20,000
Prakash Sadashiv Sapre, TAN- MUMP15356F	3,750	3,750	37,500
Prime Rose Co Operative Housing Society Limited, TAN- PNEP17559D	16,212	16,212	1,62,120
Project Director Nhavi Jodhpur, TAN- JDHP07054F	7,83,319	7,83,319	78,33,191
Ulhasnagar Municipal Corporation, TAN- PNEU05767G	55,600	55,600	5,56,000
Total	2,87,59,529	2,79,05,511	27,10,38,011

Tax collected at source

Collector & TAN

	TCS collected	TCS claimed in current year	Expenditure as per 26AS
Vcm Motors Agencies Private Limited, TAN- MUMV23347C	1,04,095	1,04,095	1,04,09,500
Grand Total	2,88,63,624	2,80,09,606	
Total TDS C/F to next year		8,54,018	

Income with full exemption

Income

Share of profit from partnership

Total exempt income

Section	Amount
10(2A)	5,95,134
	5,95,134

Bank A/cs

Bank Name

Account No.	IFS Code	For refund?
-------------	----------	-------------

ICICI Bank	055505009334	ICIC0000555	Yes
Kotak Mahindra Bank	066220000005 91	KKBK0001399	No
ICICI Bank	195905000188	ICIC0001959	No
Bank Of Baroda	316102000003 08	BARB0MINDS P	No

For Pentacle Consultants (India) Pvt. Ltd.

Date : 30-Sep-2022

Place : ANDHERI

Authorised Signatory