



CA. Pravin Shinde
B.Com, LL.B, F.C.A.
CA. L.V. Nayak
B.Com, F.C.A.

Shinde // Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO

THE MEMBERS OF PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2024 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



Auditor's Responsibility

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W


D.V. NAYAK
Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2024

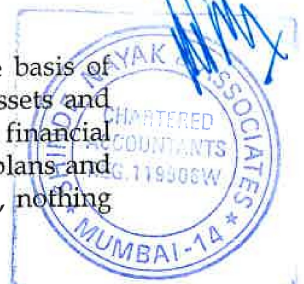


Annexure A to the Independent Auditor's Report of even date on financial statements of PENTACLE CONSULTANTS (I) PRIVATE LIMITED for the year ended 31st March, 2024

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The Company has a regular programme of physical verification of its fixed assets. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable property are held in the name of the Company.
- (ii) Physical verification of inventory has not been conducted at since company does not have any inventory.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 185 and 186 of the Act are not applicable to the Company. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the services rendered by the Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax and other statutory dues have generally been deposited regularly during the year by the Company to the appropriate authorities.
- b. According to the information and explanations given to us, there are no dues of income tax or service tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, Governments or debenture holders.
- (ix) In our opinion and according to the information and explanations given to us, the company has outstanding car loans on different make cars purchased for the official use of the company as on 31st March 2024 and the loan is regularly serviced in the form of EMI.



- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- (xi) The Company being a Private Limited Company paragraph 3(xiv) of the Order is not applicable and hence not commented upon.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company and hence not commented upon.
- (xvii) The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There is no resignation of the Statutory Auditor During the year; hence this clause is not applicable to the company.
- (xix) According to the information and explanations given to us and on the basis of financial ratios, Ageing and expected dates of realization of financial assets and payment of financial liabilities, Other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing



has come to our attention. Which cause us to be that any material uncertainty exists as on the date of audit report that company is not capable of meeting its liabilities existing on the dates of balance sheet as and when they fall due within a period of one year from the balance sheet date, We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due

- (xx) According to the information and explanations given to us and based on our examination of the records of the company, the company has nominal profit to spend on CSR as per section 135 of the Companies Act during the year. As the company had already spent Rs. 25,00,000/- by donating to Janakalyan Seva Sanstha for funding its CSR activity out of which Rs.9,98,760.94/- were applied for F.Y.2022-23. The remaining balance of Rs.15,01,239.06/- has been applied as CSR funds for F.Y.2023-24.
- (xxi) Reporting under Clause xxi of the order is required to be reported only in case of consolidated financial statements. This has been reflected in the separate consolidated audit report.

For **SHINDE NAYAK & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W



L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2024



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** Ltd as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

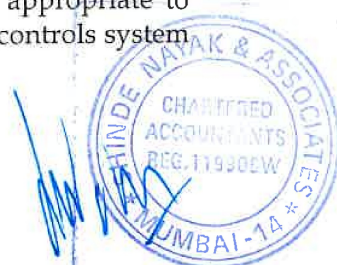
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



PENTACLE CONSULTANTS (I) PVT. LTD.
Balance Sheet as at 31st March, 2024

Particulars	Note No	As at March 31, 2024 (RS)	As at March 31, 2023 (RS)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	1000000	1000000
(b) Reserves and Surplus	II	322958910	294015537
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	57178714	56332916
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	IV	2938952	10243174
(c) Other current liabilities	V	33095512	60072606
(d) Short-term provisions	VI	0	0
Total		417172088	421664233
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	VII	68071240	81801099
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	VIII	55796587	55203259
(c) Deferred tax assets (net)		6203465	3361608
(d) Long term loans and advances	IX	20238685	68038596
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	X	143958806	99068584
(d) Cash and cash equivalents	XI	87625261	43929935
(e) Short-term loans and advances	XII	27101729	60559998
(f) Other current assets	XIII	8176315	9701155
Total		417172088	421664233

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

SHINDE NAYAK & ASSOCIATES

For and on behalf of the Board

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 119906W

(CA. L. V. NAYAK)
PARTNER

MEM. NO. 104221

PLACE : MUMBAI.

DATE : 05/09/2024

UDIN : 24104221BKAMRT6165



Mr. Mahendra More
(DIRECTOR)
DIN NO: 01870852



Mrs. Pallavi More
(DIRECTOR)
DIN: 01870832



PENTACLE CONSULTANTS (I) PVT. LTD.
Profit and Loss statement for the year ended 31st March, 2024

Particulars	Note No	As at March 31, 2024 (RS)	As at March 31, 2023 (RS)
I. Revenue from operations	XV	311919674	407822609
II. Other Income	XVI	13498039	6882728
III. Total Revenue (I +II)		325417712	414705337
IV. Expenses:			
Cost of materials consumed	XVII	0	0
Employee benefit expense	XVIII	74612415	87255052
Financial costs	XIX	142659	61567
Depreciation and amortization expense	VII	21468989	11925570
Other expenses	XX	175012634	228749040
V Total Expenses		271236696	327991229
VI. Profit before tax (V - III)		54181017	86714109
VII. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		-2841857	-1198317
(3) Short/Excess Provision of Tax	XXI	0	0
		-2841857	-1198317
VIII. Profit(Loss) from the period from continuing operations (VI - VII)		57022874	87912426
IX. Earning per equity share:			
(1) Basic		570	879
(2) Diluted		570	879

Significant Accounting Policies & Notes on Financial Statements (I To XIX)

As per our Audit Report of even date attached
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

(CA. L. V. NAYAK)

PARTNER

MEM. NO. 104221

PLACE : MUMBAI.

DATE : 05/09/2024

UDIN : 24104221BKAMRT6165



For and on behalf of the Board

Mahendra More
Mrs. Pallavi More

Mr. Mahendra More

Mrs. Pallavi More

(DIRECTOR)

(DIRECTOR)

DIN NO: 01870852

DIN: 01870832

PENTACLE CONSULTANTS (I) PVT. LTD.**Notes Forming Part Of Balance Sheet As On 31.03.2024**

	AS ON 31.03.2024	AS ON 31.03.2023
Note No. I - Share Capital		
(a) Authorised	1000000	1000000
' 100000 Equity Shares of Rs. 10 each	1000000	1000000
(b) Issued		
100000 Equity Shares of Rs. 10 each	1000000	1000000
	1000000	1000000
Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:		
Shares outstanding at the beginning of the year	Nil	Nil
Shares outstanding at the end of the year	Nil	Nil
Terms / rights attached to equity shares:		
The company has only one type of equity shares having a par value of Rs. 10/- per share. Each holder of Equity shareholder is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil). In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.		
2.1 Details of Shareholders holding more than 5% of the issued Shares		
Name of the Share Holders :	Total Shares	Total Shares
Mahendra More	51000	51000
Pallavi More	49000	49000
	100000	1,00,000
Note No. II - Reserve & Surplus		
(a) General Reserve		
Opening Balance	7020000	7020000
(+) Transfer from Profit & Loss Account during the year		
	7020000	7020000
(b) Profit & Loss Account		
Opening Balance	286995537	221110893
(-) Transfer to Statutory Reserves during the year		
(+) Current Year Profit	57022874	87912426
(-) Adjustment during the year	28079501	22027782
(+) Income Tax of Previous Years		
	315938910	286995537
	322958910	294015537
Note No. III - Long Term Borrowings		
Secured Loan - Car Loan From Bank(Annexure 1)	54289273	54300475
Unsecured Other Loans (Annexure 2)		
' Astra Homes Pvt Ltd	0	0



Ganesh More
JJM MP BG WITHHELD
Citi Bank Credit Card

Note No. IV - Trade Payable
Sundry Creditors (Annexure 3)

Note No. V - Other Current Liabilities

(a) Statutory Dues (Annexure 4)

(b) Other payable (Annexure 5)

(c) Advance from Customers

Amar Developers

Milind

(d) Other Deposits (Annexure 6)

J Kumar Infraprojects Ltd

Supreme Infrastructure Pvt Ltd

BHS Housing Pvt. Ltd.

Supreme Infrastructure

Supreme Infra Pvt. Ltd.(Manohar wada)

Arcon Techsolution Deposit

Note No. VI - Short Term Provisions

Provision for Tax

Note No. VIII - Non Current Investments

Shares of Jana Seva Sahakari Bank Ltd

Astra Homes Pvt. Ltd(Equity Share Unquoted)

Pentacle Technologies (I) Pvt Ltd (Equity Shares)

Pentacle Consultants (I) Pvt Ltd & GK Sen Associates-

Investment

Pentacle Consultants UK Ltd

Note No. IX - Long Term Loans & Advances (Annexure 7)

Advance for Staff

Retention BMC

Staff Loan

Shoolin Infrastructure LLP

Niyati More

Retention Money MSRDC Nagpur

Withheld BMC

Amol Kedar Pawar

Lata Kedar Pawar

Loan to Director (Mahendra More)

Naman Pandey Loan

Pentacle Consultants UK Ltd - Loan

Pentacle Social Welfare Foundation

Note No. X - Trade Receivable
Sundry Debtors (Annexure 10)

Less than 180 Days

More than 180 Days

Note No. XI - Cash & Cash Equivalents
Cash Balance

Balance with Banks

Fixed Deposits with Bank

Note No. XII.1 CONTINGENT LIABILITIES NOT PROVIDED FOR

Guarantees provided by the bank

0	0
1185752	1185752
1703689	846689
57178714	56332916
2938952	10243174
2938952	10243174
7235229	33419276
4457188	5250235
33000	33000
50095	50095
2000000	2000000
6200000	6200000
5000000	5000000
2500000	2500000
5050000	5050000
570000	570000
33095512	60072606
0	0
0	0
525	525
49000000	49000000
15000	15000
6776317	6182989
4745	4745
55796587	55203259
855000	250100
3328807	2730001
50000	75400
2350758	2350758
2500000	2500000
1358042	1358042
187753	187753
1750000	1750000
2250000	2250000
0	40272028
2362123	1589600
3246202	12224914
0	500000
20238685	68038596
143487868	98701774
470938	366810
143958806	99068584
6390400	7224582
29223057	11719672
52011804	24985681
87625261	43929935
249805531	250470206
249805531	250470206



Note No. XII - Short Term Loans & Advances (Annexure 11)

Interest accrued but not due(BOB)	1095	883
Interest accrued but not due(Kotak)	0	151901
Interest accrued but not due(ICICI)	0	748482
TCS	67379	114587
TDS GST 2%	0	16190764
TDS On FD Interest Kotak	15559	16878
TDS On Rent Received	228950	19000
TDS On UK Loan	135687	117123
TDS On Consultancy Fees F.Y.2023-24	24048326	40595398
TDS On FD Interest ICICI	146461	111891
TDS On Dividend	0	1320
Cess-GST	2314297	2096271
Advance to Client	143975	395500
	27101729	60559998
Note No. XIII - Other Current Assets		
EMD Deposits (Annexure 8)	8176315	9701155
	8176315	9701155



PENTACLE CONSULTANTS (I) PVT. LTD.**Notes Forming Part Of Profit & Loss A/c As On 31.03.2023**

	AS ON 31.03.2024	AS ON 31.03.2023
Note No. XV - Revenue from Operations		
Consultancy Charges	311919674	407807609
Other Sales	0	15000
	311919674	407822609
Note No. XVI - Other Income		
FD Interest	1621287	1288568
Interest Accrued on Pentacle U K	678434	585616
Dividend	0	13200
Interest on Income Tax Refund	758060	290032
Share Of Profit From Firm	148328	841208
Liabilities No More Payable	7557429	1530047
Profit on Sale of Mutual Funds	0	550544
Profit on Sale of Fixed Assets	0	383513
Rent	2289500	0
Remuneration from Partnership Firm	445000	1400000
	13498039	6882728
Note No. XVII - Cost Of Material Consumed		
Purchases	0	0
	0	0
Note No. XVIII - Employee Benefit Expenses		
Salary To Staff	34055901	42665940
Staff Welfare	1051462	1389112
Remuneration To Directors	39505052	43200000
	74612415	87255052
Note No. XIX - Finance Cost		
Interest on OD	142659	61567
	142659	61567
Note No. XX - Other Expenses		
Other Admin. Expenses		
Advertisement Expenses	0	255896
Bank Charges & Bank Gaurantee	520972	4918412
BMC Charges	586268	966300
Brokerage	1323596	1313000
Commission	0	3529263
Auditors Remuneration	300000	200000
Business Travel & Promotion Expenses	10647455	19007813
Business Development Expenses	20060043	16492322
Computer Exp	405787	4555
Courier Expenses	32137	0
Credit Charges & Demat charges	4928	22017
Digital Signature Exp	3600	9000
Domain Charges	556370	0



Donation and CSR Donations	162000	10400000
Electricity charges	89978	130652
General Expenses	0	108000
Interest & Penalty On GST	746	486500
Interest & Penalty On Providend Fund	7084	0
Interest On Car Loan	1370283	664165
Interest On Office Loan	3149522	1078578
Insurance	734795	462358
Internet Expenses	52866	625000
Labour Charges	9956907	5450000
Prior Period Expenses W/off	24114031	4312691
Loan Processing Fees	348760	1549521
Medical Expenses	0	40184
Membership & Subscription	131660	0
Misc Expenses	20000	0
Motor Car Insurance	39827	231916
Motor Car Exp	292790	182452
Office Expenses	2182372	4106576
Rent	4575632	3352776
Petrol Expenses	11990	65611
Printing & Stationery	1219564	2757434
Professional Fees	44478205	38643763
Professional Fees for Projects	32687197	70997095
Mediclaime Staff	510910	530080
Repairs & Maintenance	984709	3932554
ROC Fees	48800	29200
Appeal Fees	0	109000
Stampduty Charges	261800	784742
Society Maintenance	338299	178502
Software charges	47191	702109
Tender Fees	448903	318112
Telephone Expenses	25556	55082
Travel Insurance	116188	21651
Travelling Expenses	2762406	4387096
Site Visit Expenses	22648	477985
TDS Reimbursement	0	73115
Water Bill	0	30567
Discount	33670	2986
Visa Fees	48000	6659
Website Charges	12000	0
Education Exp	3281269	2987075
Legal Fees	475000	20000000
Salary (Project Exp)	126000	845605
Reimbursement of Expenses	5082708	0
Interest Payment of Income tax	0	4808
Loss on Sale of Shares	319211	908264
	175012634	228749040
Note No. XXI Short Provision of Tax		



Annexure 1
SECURED LOANS

Particulars	Amount
ICICI Bank Car Loan (Range Rover)	3594945
HDFC Bank Car Loan	1766644
HDFC Bank Car Loan-6091	1676844
HDFC Bank Car Loan-9106	2264741
HDFC Bank Car Loan (Hycross)	2429078
HDFC Bank Car Loan (Nexon)	980343
HDFC Bank Car Loan (Tigor)	942998
HDFC Bank Car Loan (XUV 700)	1731483
Mahindra & Mahindra Finance	1399363
HSBC Bank (Worli Office)	37502835
Total	54289273

Annexure 2
UNSECURED LOANS

Particulars	Amount
JJM MP BG WITHHELD	1185752
Citi Bank Credit Card	1439066
Amex Credit Card MM	44620
Amex Credit Card SM	220003
Total	2889441

Annexure 3
Sundry Creditors

Particulars	Amount
Akshata Rent	10000
Milind Bavadhankar - Professional Fees	761527
Power Attestation Services	131714
SHIV ENTERPRISES	30460
Mappers Eye GIS	102600
Jhunjhunu Engineers Pvt Ltd Rajkot Gondal	1285653
ATLANTA CO OP HSG	33218
Mappers Eye GIS- EMD	152500
Shridhar Mittapalli	10548
Jal Vayu Defence Enclave CHSL	74917
National Highway Authority of India	345815
Total	2938952

Annexure 4
STATUTORY DUES

Particulars	Amount
CGST-OUTPUT	3730345
IGST-OUTPUT	115580
SGST-OUTPUT	3730345
CGST-INPUT	-572134
IGST-INPUT	-536854
SGST-INPUT	-572134
TDS Provision	1040081
Interest & Penalty On TDS Payable	300000
Total	7235229



Annexure 5:- Other Payable

Particulars	Amount
Provident Fund	288135
Professional Fees Payable	252000
Profession Tax Payable	88000
Director Remuneration Payable	1783681
Audit fees Payable	300000
Salary	1745372
Total	4457188

Annexure 6**Deposits from Customers**

Particulars	Amount
J Kumar Infraprojects Ltd	2000000
Supreme Infrastructure Pvt Ltd	2500000
BHS Housing Pvt. Ltd.	5000000
Supreme Infrastructure	6200000
Supreme Infra Pvt. Ltd.(Manohar wada)	5050000
Arcon Techsolution Deposit	570000
Grand Total	21320000

Annexure 7**Advances to Others**

PARTICULARS	Amount
Advance for Staff	855000
Retainion BMC	3328807
Staff Loan	50000
Retention Money MSRDC Nagpur	1358042
Shoolin Infrastructure LLP-Loan	2350758
Withheld BMC	187753
Amol Kedar Pawar	1750000
Lata Kedar Pawar	2250000
Naman Pandey Loan	2362123
Niyati More - Loan	2500000
Pentacle Consultants UK Ltd - Loan	3246202
Grand Total	20238685

Annexure 8**EMD Deposits**

Particulars	Amount
FD With BOB Bilaspur	10440
Mmrda WITHHELD KULGAON BADLAPUR	20000
MMRDA KDMC Withheld	100000
MMRDA VVSL Withheld	200000
MSRDC PUNE RING ROAD- WITHHELD	50000
MSRDC VVSL WITHHELD	150000
MSRDC Withheld Konakn Package II	50000
MSRDC Withheld Konakn Package I	50000
EMD	4677022
EMD Repair	29240
FD EMD	97352
Flat deposits	2368100
Deposit BMC	42421
Security Deposit JJM MP	319068
LW JJM MP	12672
Total	8176315



Annexure 9**F,D WITH BANK AGAINST BANK GAURANTEES**

Particulars	Amount
FD BG MSRDC FD NO. 055513040871	349962
FD BG MSRDC Pune Ring Road FD No. 055513040548	7725451
FD MSRDC Pune Ring Road FD NO. 055513040594	147341
FD NHAI FD NO. 055513040886	52732
FD No. 05551301405 Mahim to Milan SWD	26059
FD No. 055513031404 Green Nallah	55626
FD No. 055513031415 Utility Duct Project	10024
FD No. 055513031417 Utility Duct Project	18444
Fd No. 055513036963 - Against Mahagenco	79116
FD NO. 055513038565	10493
Fd No. 055513040111 MP Jal Jivan Mission Tender	125397
Fd NO. 055513042142 AGAINST MMRDA ULHAS NAGAR PKG1	84372
Fd NO. 0555138239 - NHAI BHARATMALA	529773
FD with ICICI Bank FD No. 055513030531 Konkan Exp	1299330
FD with ICICI Bank Fd No. 055513030532 Konkan Exp	1076784
FD with ICICI Bank Fd No. 055513031611	25096
FD with ICICI Bank FD No. 055513034835 - VVSL	2685283
FD With ICICI Bank Fd No. 055513039162	78634
Fd with ICICI Bank Fd No. 055513039163	154948
FD WITH ICICI BANK FD NO. 055513039809	34777
FD WITH ICICI BANK FD NO. 055513039810	34778
FD With Kotak 8312906072	10517
FD With Kotak 8312912813	42619
FD With Kotak Against BG ODC Fd No. 8313034828	9739
FD With Kotak Agst MCGM GMLR FD No. 8313022498	273583
FD With Kotak Agst MMRDA Mankoli FD No. 8313023303	52160
FD With Kotak Bank 13.04.2018 Fd No. 8311874945	9912
FD with Kotak Mhada Against BGfdno.8313020395	11989
FD no.055510033207	2512415
FD no. 055510033551	13050529
FD no. 055510033910	10011096
FD With Bank FD No. 055510032810	10104381
FD with Kotak Mahindra Bank	19067
FD with Kotak - NCLTA	1299377
Total	52011804

Annexure 10:- Sundry Debtors

Debtors	143487868
Arcpn Techsolutions Private Limited	10260
Shoolin Infrastrucute LLP	324000
Techosum Engineer PWD Pkg 3 and 26	51118
Dbm PROJECTS	64680
NBS International Ltd	20880
Total	143958806

Annexure 11 - Short Term Loans & Advances

Advance from Client:	
Cess-GST	2314297
Interest accrued but not due(BOB)	1095
TCS	67379
TDS On Consultancy Fees F.Y.2023-24	24048326
TDS On FD Interest Kotak	15559
TDS On FD Interest ICICI	146461
TDS On Rent Received	228950
TDS On UK Loan	135687
Car Booking	143975
Total	27101729



PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2024

Note No. VII - Fixed Assets

Description	Gross Block			Depreciation / Ammortisation			Net Block	
	Balance As At 01.04.2023	Additions	Deduction / Adjustments	Balance As At 01.04.2023	Additions	Deduction / Adjustments	Balance As At 31.03.2024	Balance As At 31.03.2023
Tangible Assets								
Office (Pranik Chambers)	12294140	0	0	7222552	229017	0	4842571	5071588
Office at Worli (Lodha One Place)	57181773	0	0	5961511	13259161	0	37961101	51220262
EPABX System	131656	0	0	123933	2351	0	5372	7723
Motor Vehicles	35520223	8023262	1119211	14992716	6568404	0	20863154	20527507
Furniture & Fixtures	1315217	20360		682077	165749	9750	478001	633140
Computers, printer & Projector	4217027	609790	0	1898188	670612	0	2258017	2318839
Air Conditioner	1199308	61958	0	421896	206071	0	633299	777412
Tea Coffee Machine	602530	152720	0	76547	175508	0	503195	525983
Camera	127992	0	0	87126	11257	0	29609	40866
Electronic installation	598498	0	0	223139	98684	0	276675	375359
Mobile	378416	0		159325	57598	0	161493	219091
Water Filter	394200	0	0	310872	24575	0	58753	83328
Total	113960980	8868090	1119211	32159882	21468987	9750	53638619	81801098



PENTACLE CONSULTANTS (I) PVT. LTD.

Note No. I

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2024

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

- a) The Company follows the mercantile system and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- b) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- c) Accounting policies not specially referred to otherwise be consistent and in consonance with generally accepted accounting principles in India.
- d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. Contingencies and events occurring after Balance Sheet date:

- a) Accounting for contingencies (gains and losses) arising out of contractual obligation, are made only on the basis of mutual acceptance.
- b) Wherever material events occurring after date of Balance Sheet are considered up to the date of signing of accounts.
- c) Contingencies, which can be reasonably ascertained, are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

3. Depreciation:

Depreciation on Fixed Assets is provided at the rates specified by the Companies Act.

4. Revenue Recognition:

Revenue is recognized as follows:

Sales revenue is recognized on the basis of raising of invoices and acceptance of service by the customer.

5. Cash and Cash Equivalents:

Cash and Cash Equivalents in the Balance Sheet comprise of cash at bank and in hand and short term investments with an original Maturity of three months or less.

6. The Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

7. Provision for Current & Deferred Tax:

Provision for Current Tax has been made in the accounts on the basis of Adjusted profits at the applicable rates of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounting using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and is adjusted against Deferred tax Liability arosued in previous financial years.

8. Segment Reporting:

The company has identified that its operating activity is a single primary business segment viz. engineering consultancy service carried out in India. Accordingly, whole of India has been considered as one geographical segment.



9. Related Party Transactions:

In accordance with the requirements of Accounting Standard (AS-18) on Related Party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are as follows:

a) Significant Transactions with Related Parties

Sr. no.	Party Name	Relationship	Nature of transaction	During F.Y. 23-24	During F.Y. 22-23
1	Niyati More	Relative of Director	Loan Given	Rs.0/-	Rs.10,00,000/-
2	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs. 2,33,38,052/-	Rs. 10,00,000/-
3	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs. 1,61,67,000/-	Rs.3,32,00,000/-
4	Khyati Sonpal	Key Managerial Personnel	Professional Fees	Rs.11,80,000/-	Rs.50,00,000/-
5	Sharad More	Relative of Director	Salary	Rs.4,30,000/-	Rs.5,39,000/-
6	Sharad More	Relative of Director	Professional Fees	Rs.7,00,000/-	Rs.10,90,000/-
7	Ruchi More	Relative of Director	Professional Fees	Rs.0/-	Rs.10,00,000/-
8	Pundalik More	Relative of Director	Salary	Rs.0/-	Rs.10,25,000/-
9	Mathura More	Relative of Director	Salary	Rs.3,65,000/-	Rs.10,20,000/-
10	Niyati More	Relative of Director	Professional Fees	Rs.15,27,363/-	Rs.2,21,000/-
11	Mahendra More	Key Managerial Personnel	Temporary Loan Given	Rs.0/-	Rs.4,02,72,000/-
12	Samiksha More	Daughter of Director	Salary	Rs.0/-	Rs.4,50,000/-
13	Ganesh More	Director	Professional Fees	Rs.22,000/-	Rs.11,11,000/-

b) Amount due To/From Related Parties

Sr. no.	Party Name	During F.Y.23-24		During F.Y.22-23	
		Amount Due To (in Rs.)	Amount Due From (in Rs.)	Amount Due To (in Rs.)	Amount Due From (in Rs.)
1	Pentacle Consultants UK Ltd	-	Rs.32,46,202/-	-	Rs.1,22,24,914/-
2	Pentacle social Welfare foundation	-	Rs.0/-	-	Rs.5,00,000/-



10. Earning per share:

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (the net profit for the year less provision for taxes and provision for deferred taxes) by number of equity shares outstanding on balance sheet date.

	<u>F.Y. 2023-24</u>	<u>F.Y. 2022-23</u>
	<i>(Amount in Rupees)</i>	
Net Profit before provision for taxes	5,41,81,017	8,67,14,109
Provision for tax/Deferred Tax	28,41,857	11,98,317
Net profit after provisions	5,70,22,874	8,79,12,426
Earnings per Share	570	879

11. The company does not owe to any small-scale industrial undertaking for more than 30 days.

- The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.
- Previous year's figures have been regrouped wherever necessary to commensurate with that of the current year and for proper presentation and comparability purpose.

FOR SHINDE NAYAK & ASSOCIATES

CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 119906W)

CA. L.V. NAYAK
PARTNER
MEM NO. 104221



FOR AND ON BEHALF OF DIRECTORS

DIRECTOR
MAHENDRA MORE
DIN NO: 01870852

DIRECTOR
PALLAVI MORE
DIN: 01870832



PLACE: MUMBAI

DATED: 05/09/2024

A.Y. 2024-2025

Name : Pentacle Consultants (India) Pvt. Ltd.

Previous Year : 2023-2024

PAN : AAECF 0426 G

Address : A-1709

ONE LOADHA PLACE

SENAPATI BAPAT MARG

LOWER PAREL, MUMBAI - 400 018

Date of Incorporation : 06-Nov-2006

Status : Domestic Company

Statement of Income

Rs.

Rs.

Rs.

Income from House Property

Let-out properties

Property-1: B-406, PRANIK CHAMBERS CO-OP SOCIETY,

Tenant - Arcon Techsolutions Private Limited

1

Gross annual value

2

22,89,500

Less: Municipal taxes

0

Less: Standard deduction u/s 24(a)

6,86,850

Income chargeable under the head "House Property"

16,02,650

Profits and gains of Business or Profession

Income from partnership firm: PENTACLE CONSULTANTS (I)

PVT LTD-G.K. SEN & ASSOCIATES (J V)

3

4,45,000

Business-1: Pentacle Consultants (I) PVT. LTD.

Net Profit Before Tax as per P & L a/c

5,41,81,017

Add: Inadmissible expenses & Income not included

Depreciation debited to P & L a/c

2,14,68,989

37 disallowance

4

32,39,834

40 disallowance

5

746

43B disallowance

12

0

2,47,09,569

7,88,90,586

Less: Deductible expenditure & income to be excluded

Incomes considered separately

6

1,33,49,710

Exempt income included in net profit

7

1,48,328

1,34,98,038

Adjusted Profit of Business-1

6,53,92,548

Total income of Business and Profession

6,58,37,548

Less: Depreciation as per IT Act

13

1,12,53,830

Income chargeable under the head "Business and Profession"

5,45,83,718

Income from other sources

Interest income

8

30,57,781

Other Income

9

75,57,429

Income chargeable under the head "other sources"

1,06,15,210

Less - Brought forward losses set off

14

0

Total Income

6,68,01,578

Total income rounded off u/s 288A

6,68,01,580

Tax on total income

1,67,00,395

Add: Surcharge

11,69,028

Tax with Surcharge

1,78,69,423

Add: Cess

7,14,777

Tax with surcharge and cess

1,85,84,200

Minimum Alternative Tax	10	90,19,136
Relief u/s 90 to 91	15	1,35,687
Net Tax		1,84,48,513
TDS / TCS	11	2,47,26,889
Refund Due		62,78,380

Schedule 1

Details of property

B-406, PRANIK CHAMBERS CO-OP SOCIETY, SAKIVIHAR
ROAD SAKINAKA, ANDHERI EAST, MUMBAI-400072,
Maharashtra

Details of the Tenant

Name	PAN / Aadhaar No.	TAN	Section
Arcon Techsolutions Private Limited		MUMA35495F	194-I (Form 16A)

Details of Owner

Owner	Self
Assessee's share in the property (%)	100

Schedule 2

Description	Amount
Rent	22,89,500

Schedule 3

Income from partnership firm

Name: PENTACLE CONSULTANTS (I) PVT LTD-G.K. SEN & ASSOCIATES (J V)

PAN	AAXFP0541J
Whether Firm is liable for audit?	No
Whether Section 92E is applicable to the Firm?	No
Capital Balance on 31st March	67,76,317
Share of Profit (%)	99
Share of Profit - exempt u/s 10(2A)	1,48,328
Taxable income	
Interest on capital	0
Remuneration details	
Salary	4,45,000
Gross Taxable income	4,45,000
Net Taxable income	4,45,000

Schedule 4

Disallowances of expenditure u/s 37

<u>Personal expenditure</u>	Expenditure	% disallowed	Disallowance
Donation	1,62,000	100	1,62,000
<u>Other expenditure</u>			
Penalty or fine for violation of law			
Interest & Penalty on Provident Fund			7,084
<u>Any other disallowance u/s 37</u>			
Business promotion			30,70,750
Total Disallowance			32,39,834

Schedule 5**Disallowances of expenditure u/s 40**

<u>Description</u>	Expenses	Disallowance
<u>40 - Any other disallowance</u>		
Interest & Penalty on GST		746
<i>Total Disallowance</i>		<u>746</u>

Schedule 6

	Amount
<u>Others</u>	
Salary from partnership firm	4,45,000
<u>Income considered under other heads</u>	
Other Income	75,57,429
Interest received	30,57,781
Rent received	22,89,500
<i>Grand total</i>	<u>1,33,49,710</u>

Schedule 7**Exempt income included in net profit**

<u>Particulars</u>	Income
Share of income from firm	1,48,328
<i>Total</i>	<u>1,48,328</u>

Schedule 8**Interest income**

<u>Name of the Bank</u>	Interest
<u>Interest on Time Deposits</u>	
Bank Of Baroda	1,095
Kotak Bank	1,55,587
ICICI Bank	14,64,605
<i>Total</i>	<u>16,21,287</u>
<u>Other Interest</u>	
Interest on Income Tax refund	7,58,060
Interest on Loan	6,78,434
<i>Total</i>	<u>14,36,494</u>
<i>Taxable Interest</i>	<u>30,57,781</u>

Schedule 9**Income: Other Income**

<u>Income details</u>	Amount
Other Income	75,57,429
<i>Taxable income</i>	<u>75,57,429</u>

Schedule 10**Minimum alternative tax**

Net profit before tax as per P&L A/c	5,41,81,017
Less: Provision for Tax in P&L A/c	-28,41,857
Net profit after tax (A)	<u>5,70,22,874</u>

Deletions (if considered in Profit and Loss account)

Deferred Tax credited to P&L a/c	28,41,857	
Exempt income u/s 10, 11 or 12	1,48,328	
Total deletions (C)		29,90,185
Book Profit (A + B - C)		5,40,32,689
Mat on book profit		81,04,903
Mat with SC & Cess on book profit		90,19,136
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)	2,14,68,989	
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes	
UDIN (not taken to e-return):24104221BKAMRU9500		

Schedule 11*TDS as per Form 16A*

<u>Deductor, TAN</u>	TDS deducted	TDS claimed in current year	Gross receipt offered
Agra Road Industrial Premises Co-Operative Soc Ltd, TAN- MUMA06470C	18,000	18,000	1,80,000
Arcon Techsolutions Private Limited, TAN- MUMA35495F	2,28,950	2,28,950	22,89,500
Aries Leo Sagittarius Co-Operative Housing Society Limited, TAN- MUMA23507B	4,388	4,388	43,876
Atlanta Co-Op Housing Society Ltd, TAN- MUMA12783B	8,352	8,352	4,17,600
Bank Of Baroda, TAN- MUMB23844C	0		
Brihanmumbai Municipal Corporation (Bmc), TAN- MUMM01325C	7,28,382	7,28,382	72,83,811
Brihanmumbai Municipal Corporation (Bmc), TAN- MUMM01609G	5,67,244	5,67,244	56,72,407
Concern India Foundation, TAN- MUMC12313A	45,000	45,000	4,50,000
Evershine Greens Co Op Housing Society Ltd, TAN- MUME05976F	7,045	7,045	70,450
Icici Bank Limited, TAN- MUMI04813E	1,46,461	1,46,461	14,55,966
Jal Vayu Defence Enclaveco-Op Hsg Soc [Prop], TAN- MUMJ09728F	54,138	54,138	5,41,376
Kotak Mahindra Bank Limited, TAN- MUMK01323A	15,559	15,559	1,55,587
Krishna Apartment Co Op Housing Society Limited, TAN- PNEK21664G	16,292	16,292	1,62,926
Kuber Kartik New Link Road Premises Co-Op Soc Ltd, TAN- MUMK24554F	7,987	7,987	79,872
Maharashtra State Road Dev. Corp. Ltd, TAN- MUMM11080G	88,99,350	88,99,350	8,89,93,505
Msrdc Pune Ring Road Limited, TAN- MUMM61318F	34,44,267	34,44,267	3,44,42,668
Mumbai Metro Politian Region Development Authority, TAN- MUMM16747D	44,72,898	44,72,898	4,47,28,967
Nagpur Mumbai Super Communication Expressway Limited, TAN- MUMN24398D	28,59,187	28,59,187	2,85,91,872
Ng Suncity (Phase I) Co-Op Hsg Society, TAN- MUMN16214C	2,500	2,500	25,000
Public Health Engineering DivisionTikamgarh, TAN- BPLP03138C	10,482	10,482	5,24,100
Public Health Engineering DivisionTikamgarh, TAN- BPLP03138C	1,56,783	1,56,783	15,67,833
Shree Laxmi Plaza Premises Co-Operative Society Ltd, TAN- MUMS64008A	5,000	5,000	50,000
Shree Uttam Steel And Power Limited, TAN- MUMS58291C	84,746	84,746	8,47,458

Versova Bandra Sea Link Limited, TAN- MUMV25473A

Total

Tax collected at source

Collector & TAN

Kavish Automobiles Private Limited, TAN- MUMK25573C

Madhuban Motors Private Limited, TAN- MUMM24297A

Randhawa Automobile Engineering Private Limited, TAN- MUMR11118C

Total

Grand Total

28,76,499	28,76,499	2,87,64,987
2,46,59,510	2,46,59,510	24,73,39,761

TCS collected	TCS claimed in current year
18,199	18,199
29,990	29,990
19,190	19,190
67,379	67,379
2,47,26,889	2,47,26,889

Income with full exemption

Income

Share of profit from partnership

Total exempt income

Section	Amount
10(2A)	1,48,328
	1,48,328

Bank A/cs

Bank Accounts in India

Bank Name and Account No.

ICICI Bank - 055505009334
Kotak Mahindra Bank - 06622000000591
ICICI Bank - 195905000188
Bank Of Baroda - 31610200000308

IFS Code	Type of Account
ICIC0000555	Current
KKBK0001399	Current
ICIC0001959	Current
BARB0MINDS P	Current

For Pentacle Consultants (India) Pvt. Ltd.

Date : 29-Nov-2024

Place : MUMBAI

Authorised Signatory