



CA. Pravin Shinde
B.Com., LL.B., F.C.A.
CA. L.V. Nayak
B.Com., F.C.A.

Shinde//Nayak
AND ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report

TO

THE MEMBERS OF PENTACLE CONSULTANTS (I) PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2025 and the statement of profit and loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



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Auditor's Responsibility

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024 and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the said Order.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on 31 March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W


L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2025



Annexure A to the Independent Auditor's Report of even date on financial statements of PENTACLE CONSULTANTS (I) PRIVATE LIMITED for the year ended 31st March, 2025

- (i) a. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b. The Company has a regular programme of physical verification of its fixed assets. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable property are held in the name of the Company.
- (ii) Physical verification of inventory has not been conducted at since company does not have any inventory.
- (iii) The Company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Further to this, the company has granted loans to its subsidiaries based in UK and UAE namely, Pentacle consultants UK Ltd & Pentacle Engineering Services LLC respectively. The amounts outstanding from them as on 31.03.2025 are Rs.1,28,37,692/- & Rs.8,21,16,691/- respectively, including interest. Further, the company has granted the loan to Pentacle Social Welfare Foundation during F.Y.2024-25, outstanding for which of Rs.1,34,000/- as on 31.03.2025.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the provisions of section 185 and 186 of the Act are not applicable to the Company. Accordingly, paragraph 3(iv) of the Order is not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public to which the directives issued by the Reserve Bank of India and the provisions of Section 73 to Section 76 or any other relevant provisions of the Act and the rules framed there under apply.
- (vi) The Central Government has not prescribed the maintenance of cost records under sub section (1) of section 148 of the Act for any of the services rendered by the Company. Accordingly paragraph 3(vi) of the Order is not applicable.
- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax and other statutory dues have generally been deposited regularly during the year by the Company to the appropriate authorities.
- b. According to the information and explanations given to us, there are no dues of income tax or service tax which have not been deposited on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks, Governments or debenture holders.



- (ix) In our opinion and according to the information and explanations given to us, the company has outstanding car loans on different make cars purchased for the official use of the company as on 31st March 2025 and the loan is regularly serviced in the form of EMI.
- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the explanation and information given to us, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.
- (xi) The Company being a Private Limited Company paragraph 3(xiv) of the Order is not applicable and hence not commented upon.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the order are not applicable to the Company and hence not commented upon.
- (xvii) The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There is no resignation of the Statutory Auditor During the year; hence this clause is not applicable to the company.



- (xix) According to the information and explanations given to us and on the basis of financial ratios, Ageing and expected dates of realization of financial assets and payment of financial liabilities, Other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention. Which cause us to be that any material uncertainty exists as on the date of audit report that company is not capable of meeting its liabilities existing on the dates of balance sheet as and when they fall due within a period of one year from the balance sheet date, We, however state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- (xx) According to the information and explanations given to us and based on our examination of the records of the company, the company had already spent Rs.12,75,000 /- by donating to Arya Foundation for funding its CSR activity for F.Y.2024-25.
- (xxi) Reporting under Clause xxi of the order is required to be reported only in case of consolidated financial statements. This has been reflected in the separate consolidated audit report.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W

L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2025



ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **PENTACLE CONSULTANTS (I) PRIVATE LIMITED** Ltd as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119906W

L V NAYAK

Partner

Membership No. 104221

PLACE : MUMBAI

DATE : 05/09/2025



PENTACLE CONSULTANTS (I) PVT. LTD.
Balance Sheet as at 31st March, 2025

Particulars	Note No	As at March 31, 2025 (RS)	As at March 31, 2024 (RS)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	I	1000000	1000000
(b) Reserves and Surplus	II	372628811	322958910
(3) Non-Current Liabilities			
(a) Long-term borrowings	III	45561868	57178714
(b) Deferred tax liabilities (Net)		-	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	-
(4) Current Liabilities			
(a) Short-term borrowings			0
(b) Trade payables	IV	53149967	2938952
(c) Other current liabilities	V	107163818	33095512
(d) Short-term provisions	VI	26900000	0
Total		606404464	417172088
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	VII	92649326	68071240
(ii) Intangible assets		0	0
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	VIII	63934552	55796587
(c) Deferred tax assets (net)		5683315	6203465
(d) Long term loans and advances	IX	113168067	20238685
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	X	245591538	143958806
(d) Cash and cash equivalents	XI	35432287	87625261
(e) Short-term loans and advances	XII	37741376	27101729
(f) Other current assets	XIII	12204003	8176315
Total		606404464	417172088

Significant Accounting Policies & Notes on Financial Statements (I To XIII)

SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

For and on behalf of the Board

(CA. L. V. NAYAK)
PARTNER
MEM. NO. 104221
PLACE : MUMBAI.
DATE : 05/09/2025
UDIN : 25104221BMKNTU2299

Mr. Mahendra More
(DIRECTOR)
DIN NO: 01870852

Mrs. Pallavi More
(DIRECTOR)
DIN: 01870832

Shraddha Porohit
CS SHRADDHA POROHIT
Mem. No:- A36193

PENTACLE CONSULTANTS (I) PVT. LTD.
Profit and Loss statement for the year ended 31st March, 2025

Particulars	Note No	As at March 31, 2025 (RS)	As at March 31, 2024 (RS)
I. Revenue from operations	XV	368720456	311919674
II. Other Income	XVI	20834031	13498039
III. Total Revenue (I +II)		389554487	325417712
IV. Expenses:			
Cost of materials consumed	XVII	0	0
Employee benefit expense	XVIII	73688657	74612415
Financial costs	XIX	1790535	142659
Depreciation and amortization expense	VII	9894187	21468989
Other expenses	XX	208720973	175012634
V Total Expenses		294094353	271236696
VI. Profit before tax (V - III)		95460134	54181017
VII. Tax expense:			
(1) Current tax		0	0
(2) Deferred tax		520150	-2841857
(3) Short/Excess Provision of Tax	XXI	26900000	0
		27420150	-2841857
VIII. Profit(Loss) from the period from continuing operations (VI - VII)		68039984	57022874
IX. Earning per equity share:			
(1) Basic		680	570
(2) Diluted		680	570
Significant Accounting Policies & Notes on Financial Statements (XV To XXI)			

For and on behalf of the Board

As per our Audit Report of even date attached
SHINDE NAYAK & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 119906W

(CA. L. V. NAYAK)
PARTNER

MEM. NO. 104221

PLACE : MUMBAI.

DATE : 05/09/2025

UDIN : 25104221BMKNTU2299



Mr. Mahendra More
(DIRECTOR)
DIN NO: 01870852



Mrs. Pallavi More
(DIRECTOR)
DIN: 01870832

Shraddha

CS SHRADDHA POROHIT
Mem. No :- A36193

PENTACLE CONSULTANTS (I) PVT. LTD.**Notes Forming Part Of Balance Sheet As On 31.03.2025**

	AS ON 31.03.2025	AS ON 31.03.2024
Note No. I - Share Capital		
(a) Authorised 100000 Equity Shares of Rs. 10 each	1000000 1000000	1000000 1000000
(b) Issued 100000 Equity Shares of Rs. 10 each	1000000 1000000	1000000 1000000
Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:		
Shares outstanding at the beginning of the year	Nil	Nil
Shares outstanding at the end of the year	Nil	Nil
Terms / rights attached to equity shares:		
The company has only one type of equity shares having a par value of Rs. 10/- per share. Each holder of Equity shareholder is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. During the year the amount of per share dividend recognised as distribution to equity shareholders was Rs. Nil (PY Rs. Nil). In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in the proportion of the number of equity shares held.		
2.1 Details of Shareholders holding more than 5% of the issued Shares		
Name of the Share Holders :	Total Shares	Total Shares
Mahendra More	34500	51000
Pallavi More	48375	49000
Tejal Anil Diggikar	7000	0
Note No. II - Reserve & Surplus		
(a) General Reserve		
Opening Balance	7020000	7020000
(+) Transfer from Profit & Loss Account during the year		
	7020000	7020000
(b) Profit & Loss Account		
Opening Balance	315938904	286995537
(-) Transfer to Statutory Reserves during the year		
(+) Current Year Profit	68039984	57022874
(-) Adjustment during the year	18370077	28079501
(+) Income Tax of Previous Years		
	365608811	315938910
	372628811	322958910
Note No. III - Long Term Borrowings		
Secured Loan - Car Loan From Bank(Annexure 1)	43830143	54289273
Unsecured Other Loans (Annexure 2)		
JJM MP BG WITHHELD	1185752	1185752
Advances from Creditors (Amex)	545974	1703689
	45561868	57178714
Note No. IV - Trade Payable		
Sundry Creditors (Annexure 3)	53149967	2938952
	53149967	2938952
Note No. V - Other Current Liabilities		
(a) Statutory Dues (Annexure 4)	37300573	7235229
(b) Other payable (Annexure 5)	48460150	4457188
(c) Advance from Customers		

(c) Advance from Customers			
Amar Developers	33000	33000	
Milind	50095	50095	
(d) Other Deposits (Annexure 6)			
J Kumar Infraprojects Ltd	2000000	2000000	
Supreme Infrastructure Pvt Ltd	6200000	6200000	
BHS Housing Pvt. Ltd.	5000000	5000000	
Supreme Infrastructure	2500000	2500000	
Supreme Infra Pvt. Ltd.(Manohar wada)	5050000	5050000	
Arcon Techsolution Deposit	570000	570000	
	107163818	33095512	
Note No. VI - Short Term Provisions			
Provision for Tax	26900000	0	
	26900000	0	
Note No. VIII - Non Current Investments			
Shares of Jana Seva Sahakari Bank Ltd	525	525	
Astra Homes Pvt. Ltd(Equity Share Unquoted)	49000000	49000000	
Pentacle Technologies (I) Pvt Ltd (Equity Shares)	15000	15000	
Pentacle Consultants (I) Pvt Ltd & GK Sen Associates-Investment	7155982	6776317	
Pentacle Consultants UK Ltd	4745	4745	
Pentacle Engineering Services LLC	7758300	0	
	63934552	55796587	
Note No. IX - Long Term Loans & Advances (Annexure 7)			
Advance for Staff	235000	855000	
Retention BMC	5075759	3328807	
Pentacle Social Welfare Foundation	134000	50000	
Shoolin Infrastructure LLP	2350758	2350758	
Niyati More	2500000	2500000	
Retention Money MSRDC Nagpur	1358042	1358042	
Withheld BMC	237753	187753	
Amol Kedar Pawar	1750000	1750000	
Lata Kedar Pawar	2250000	2250000	
Abhishek Pednekar Loan	419999	0	
Naman Pandey Loan	1402373	2362123	
Pentacle Consultants UK Ltd - Loan	12837692	3246202	
Deepak Kumar Jain Loan	500000	0	
Pentacle Engineering Services LLC - Loan	82116691	0	
	113168067	20238685	
Note No. X - Trade Receivable			
Sundry Debtors (Annexure 10)			
Less than 180 Days	244170485	143487868	
More than 180 Days	1421052	470938	
	245591538	143958806	
Note No. XI - Cash & Cash Equivalents			
Cash Balance	8337266	6390400	
Balance with Banks	10009899	29223057	
Fixed Deposits with Bank	17085122	52011804	
	35432287	87625261	
Note No. XII.1 CONTINGENT LIABILITIES NOT PROVIDED FOR			
Guarantees provided by the bank	189755731	249805531	
	189755731	249805531	
Note No. XII - Short Term Loans & Advances (Annexure 11)			
Interest accrued but not due(BOB)	1301	1095	
GST Appeal Fees	880240	0	
TDS on Consultancy on 25-26	3105500	0	
TCS	1613224	67379	
TDS On FD Interest Kotak	13490	15559	
TDS On Rent Received	240950	228950	
TDS On UK Loan	130556	135687	
TDS On Consultancy Fees F.Y.2023-24	29195850	24048326	
TDS On FD Interest ICICI	101994	146461	
Cess-GST	2314297	2314297	
Advance to Client	143975	143975	
	37741376	27101729	
Note No. XIII - Other Current Assets			
EMD Deposits (Annexure 8)	10332116	8176315	
Advance to Creditors (Citi Bank Credit Card)	1871887	0	
	12204003	8176315	

PENTACLE CONSULTANTS (I) PVT. LTD.**Notes Forming Part Of Profit & Loss A/c As On 31.03.2025**

	AS ON 31.03.2025	AS ON 31.03.2024
Note No. XV - Revenue from Operations		
Consultancy Charges	368720456	311919674
Other Sales	0	0
	368720456	311919674
Note No. XVI - Other Income		
FD Interest	1156133	1621287
Interest Accrued on Pentacle U K	652780	678434
Back Office Support Service Fees	13985668	0
Interest on Income Tax Refund	287520	758060
Share Of Profit From Firm	379665	148328
Liabilities No More Payable	137589	7557429
Interest Accrued on Pentacle Eng. Serv. LLC	1535671	0
Other income	289504	0
Rent	2409500	2289500
Remuneration from Partnership Firm	0	445000
	20834031	13498039
Note No. XVII - Cost Of Material Consumed		
Purchases	0	0
	0	0
Note No. XVIII - Employee Benefit Expenses		
Salary To Staff	44943406	34055901
Gratuity Expenses for F.Y.2022-23	858434	0
Gratuity Expenses for F.Y.2023-24	843927	0
Gratuity Expenses for F.Y.2024-25	1621924	0
Staff Welfare	2420935	1051462
Remuneration To Directors	23000031	39505052
	73688657	74612415
Note No. XIX - Finance Cost		
Interest on OD	1790535	142659
	1790535	142659
Note No. XX - Other Expenses		
Other Admin. Expenses		
Bank Charges & Bank Gaurantee	2173825	520972
BMC Charges & Penalty	166485	586268
Brokerage/Commission	1078100	1323596
Auditors Remuneration	310000	300000
Business Travel & Promotion Expenses	15214354	10647455
Business Development Expenses	38045838	20060043
Computer Exp	56836	405787

Courier Expenses	41180	32137
Credit Charges & Demat charges	40348	4928
Digital Signature Exp	7600	3600
Domain Charges	808448	556370
Donation and CSR Donations	1625101	162000
Electricity charges	304144	89978
Interest & Penalty On GST	36243	746
Interest & Penalty On Providend Fund	0	7084
Interest & Penalty On Profession tax	2900	0
Interest On Car Loan	1126815	1370283
Interest On Office Loan	622065	3149522
Interest On Home Loan	274348	0
Insurance	2534661	734795
Internet Expenses	117178	52866
Labour Charges	881356	9956907
Late Submission Fees -RBI	15500	0
Debtors no more recoverable	19767230	24114031
Loan Processing Fees	1327950	348760
Membership & Subscription	208499	131660
Misc Expenses	1186965	20000
Motor Car Insurance	74161	39827
Motor Car Exp	724530	292790
Office Expenses	1521552	2182372
Rent	6047232	4575632
Petrol Expenses	581734	11990
Printing & Stationery	967868	1219564
Professional Fees	91804463	44478205
Professional Fees for Projects	4927406	32687197
Mediclaim Staff	1350664	510910
Repairs & Maintenance	2507289	984709
ROC Fees	157075	48800
Stampduty Charges	2472655	261800
Society Maintenance	236633	338299
Software charges	493907	47191
Tender Fees	150702	448903
Telephone Expenses	81351	25556
Travel Insurance	25343	116188
Travelling Expenses	3848815	2762406
Transportation Charges	43727	0
Site Visit Expenses	0	22648
Registration Charges	95327	0
Discount	0	33670
Visa Fees	195446	48000
Website Charges	0	12000
Education Exp	103164	3281269
Legal Fees	281500	475000
Salary (Project Exp)	0	126000
Reimbursement of Expenses	9023	5082708
Prepayment of Loan	2045437	0
Loss on Sale of Shares	0	319211
	208720973	175012634
Note No. XXI Short Provision of Tax		
Current Tax	2,69,00,000	0
	2,69,00,000	-



Annexure 1
SECURED LOANS

Particulars	Amount
ICICI Bank Car Loan (Range Rover)	2130675
HDFC Bank Car Loan	1022869
HDFC Bank Car Loan-6091	941041
HDFC Bank Car Loan-9106	1364224
HDFC Bank Car Loan (Hycross)	1570037
HDFC Bank Car Loan (Nexon)	339728
HDFC Bank Car Loan (Tigor)	784008
HDFC Bank Car Loan (XUV 700)	938432
Mahindra & Mahindra Finance	810216
Bajaj Finance (Raymond Flat)	33928914
Total	43830143

Annexure 2
UNSECURED LOANS

Particulars	Amount
JJM MP BG WITHHELD	1185752
Amex Credit Card MM	188932
Amex Credit Card SM	306204
Amex Credit Card PM	50838
Total	1731726

Annexure 3
Sundry Creditors

Particulars	Amount
Santosh Kumar Singh	199768
Milind Bavadhankar - Professional Fees	761527
Ramdev Enterprises	35188
SHIV ENTERPRISES	198833
Sharad More Professional Fees	580000
Thunjhunu Engineers Pvt Ltd Rajkot Gondal	1285653
Birdscale Technology and Services Private Limited	991105
Mappers Eye GIS	1312200
Vision Consulting Engineers	9241283
Vrs Engineering and Consultant Services-MP JJIM	545693
National Highway Authority of India	345815
EVA Travel	85000
ICICI Bank Limited BG Charges	120637
M/s Engineering Projects (I) Limited	29500
Neeraj Kudale	56800
Tata Tele Nxtgen Solutions Limited	61006
The Bay Club	53388
Yes Bank Limited	99998
Wellspring Advisory Services Llp	442500
Ami Upadhyay Professional Fees	540000
Arav Event Management (Opc) Private Limited	324000
Bodhi Tree Multimedia Limited	5800000
City Traffic and Parking Solutions VVSL	176677
Deepak Jain - Professional Fees	1620000
Generic Engineering Construction and Projects Limited	23202668



Milind V Kulkarni	396000
Narvankar Enterprises	22312
Nature First Environmental Services Pvt Ltd VVSL	162000
Nivasat Foods Private Limited	2360000
Prashant Gharad	453214
Purshottam Deshmukh	135000
Rinku Jain	1350000
Mappers Eye GIS - EMD	152500
Aum Crest Private Limited	9700
Total	53149967

Annexure 4
STATUTORY DUES

Particulars	Amount
CGST-OUTPUT	13492671
IGST-OUTPUT	-16437
SGST-OUTPUT	13812780
CGST-INPUT	-503613
IGST-INPUT	-51067
SGST-INPUT	-547783
TDS Provision	11419589
Interest & Penalty On TDS Payable	300000
TDS on Salary Payable	-605568
Total	37300573

Annexure 5:-

Other Payable

Particulars	Amount
Provident Fund	445192
Profession Tax Payable	-2900
Director Remuneration Payable	1783681
Audit fees Payable	300000
Salary	7228270
Gratuity Expenses Payable	3324285
Bank Overdraft (ICICI Bank-1069)	34873767
Expenses Payable	507855
Total	48460150

Annexure 6

Deposits from Customers

Particulars	Amount
J Kumar Infraprojects Ltd	2000000
Supreme Infrastructure Pvt Ltd	6200000
BHS Housing Pvt. Ltd.	5000000
Supreme Infrastructure	2500000
Supreme Infra Pvt. Ltd.(Manohar wada)	5050000
Arcon Techsolution Deposit	570000
Grand Total	21320000

Annexure 7

Advances to Others



PARTICULARS	Amount
Advance for Staff	235000
Retaintion BMC	5075759
Pentacle Social Welfare Foundation	134000
Retention Money MSRDC Nagpur	1358042
Shoolin Infrastructure LLP-Loan	2350758
Withheld BMC	237753
Amol Kedar Pawar	1750000
Lata Kedar Pawar	2250000
Naman Pandey Loan	1402373
Niyati More - Loan	2500000
Pentacle Consultants UK Ltd - Loan	12837692
Abhishek Pednekar Loan	419999
Deepak Kumar Jain Loan	500000
Pentacle Engineering Serivces LLC - Loan	82116691
Grand Total	113168067

Annexure 8

EMD Deposits

Particulars	Amount
FD With BOB Bilaspur	10440
Mmrda WITHHELD KULGAON BADLAPUR	20000
MMRDA KDMC Withheld	225000
MMRDA VVSL Withheld	200000
MSRDC PUNE RING ROAD- WITHHELD	50000
MSRDC VVSL WITHHELD	150000
MSRDC Withheld Konakn Package II	50000
MSRDC Withheld Konakn Package I	50000
EMD	6737376
EMD Repair	34240
FD EMD	104533
Flat deposits	2091100
Deposite BMC	42421
Security Deposit JJM MP	541060
LW JJM MP	12672
Security Deposite Kharghar CHSL	3274
CENTRAL DEPOSITORY SERVICES (INDIA) Ltd Deposite	10000
Total	10332116

Annexure 9

FD WITH BANK AGAINST BANK GAURANTEES

Particulars	Amount
FD BG MSRDC FD NO. 055513040871	369070
FD BG MSRDC Pune Ring Road FD No. 055513040548	8150599
FD MSRDC Pune Ring Road FD NO. 055513040594	155132
FD NHAI FD NO. 055513040886	55596
FD No. 05551301405 Mahim to Milan SWD	27578
FD No. 055513031404 Green Nallah	58870
FD No. 055513031415 Utility Duct Project	10608
FD No. 055513031417 Utility Duct Project	19519
Fd No. 055513036963 - Against Mahagenco	84736
FD NO. 055513038565	11046
Fd No. 055513040111 MP Jal Jivan Mission Tender	132123
Fd NO. 055513042142 AGAINST MMRDA ULHAS NAGAR PKG1	88975



Fd NO. 0555138239 - NHAI BHARATMALA	564315
FD with ICICI Bank FD No. 055513030531 Konkan Exp	1299330
FD with ICICI Bank Fd No. 055513030532 Konkan Exp	1212123
FD with ICICI Bank Fd No. 055513031611	26555
FD with ICICI Bank FD No. 055513034835 - VVSL	2840677
FD With ICICI Bank Fd No. 055513039162	82875
Fd with ICICI Bank Fd No. 055513039163	163305
FD WITH ICICI BANK FD NO. 055513039809	36647
FD WITH ICICI BANK FD NO. 055513039810	36647
FD With Kotak 8312906072	11402
FD with ICICI Bank Fd No. 055513028528	95
FD With ICICI Bank FD No. 055513028529	79
FD 055513070888	107869
FD With Bank FD No. 055510032810	112738
FD with Kotak Mahindra Bank	19067
FD with Kotak - NCLTA	1407546
Total	17085122

Annexure 10:- Sundry Debtors

Debtors	244170485
Pentacle Cemosa - IDBI	200000
Shoolin Infrastrucute LLP	324000
Techosum Engineer PWD Pkg 3 and 26	51118
Dbm PROJECTS	64680
NBS International Ltd	20880
Cemosa India Private Limited	566568
Essjay Infosystem Pvt. Ltd.	360
Ola Corporate	4229
One Place Commercials Private Limited	184516.99
Ravindra Patil	4700
Total	245591538

Annexure 11 - Short Term Loans & Advances

Cess-GST	2314297
Interest accrued but not due(BOB)	1301
TDS GST @ 2%	1613224
TDS On Consultancy Fees F.Y.2024-25	29195850
TDS On FD Interest Kotak	13490
TDS On FD Interest ICICI	101994
TDS On Rent Received	240950
TDS On UK Loan	130556
Car Booking	143975
GST Appeal Fees	880240
TDS on Consultancy on 25-26	3105500
	37741376



PENTACLE CONSULTANTS (I) PVT. LTD.

Notes Forming Part Of Balance Sheet As On 31.03.2025

Note No. VII - Fixed Assets

Description	Gross Block			Depreciation / Ammortisation			Net Block		
	Balance As At 01.04.2024	Additions	Deduction / Adjustments	Balance As At 31.03.2025	Balance As At 01.04.2024	Additions	Deduction / Adjustments	Balance As At 31.03.2025	Balance As At 31.03.2024
Tangible Assets									
Office (Pranik Chambers)	12294140	0	0	12294140	7451569	218688	0	7670257	4842571
Office at Worli (Lodha One Place)	57181773	0	0	57181773	19220672	1638972	0	20859644	37961101
EPABX System	131656	0	0	131656	126284	1463	0	127747	5372
Motor Vehicles	42424274	98530	300329	42222475	21561120	5455852	0	27016972	20863154
Furniture & Fixtures	1335577	0	0	1335577	857576	125113	0	982689	478001
Computers, printer & Projector	4826817	582293	0	5409110	2568800	635157	0	3203957	2258017
Air Conditioner	1261266	30000	0	1291266	627967	166025	0	793992	633299
Tea Coffee Machine	755250	0	0	755250	252055	130310	0	382365	503195
Camera	127992	0	0	127992	98383	8160	0	106543	29609
Electronic installation	598498	0	0	598498	321823	72716	0	394539	276675
Mobile	378416	61780	0	440196	216923	49768	0	266691	161493
Water Filter	394200	0	0	394200	335447	17340	0	352787	58753
Raymond Flat	0	34000000	0	34000000	0	1374623	0	1374623	0
Total	121709859	34772603	300329	156182133	53638619	9894187	0	63532806	68071240

(Signature)

PENTACLE CONSULTANTS (I) PVT. LTD.
MUMBAI

PENTACLE CONSULTANTS (I) PVT. LTD.

Note No. I

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2025

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS:

- a) The Company follows the mercantile system and recognizes significant items of income and expenditure on accrual basis in general, except in case of significant uncertainties.
- b) The accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
- c) Accounting policies not specially referred to otherwise be consistent and in consonance with generally accepted accounting principles in India.
- d) All expenditure and income to the extent considered payable and receivable respectively are accounted for on accrual basis.

2. Contingencies and events occurring after Balance Sheet date:

- a) Accounting for contingencies (gains and losses) arising out of contractual obligation, are made only on the basis of mutual acceptance.
- b) Wherever material events occurring after date of Balance Sheet are considered up to the date of signing of accounts.
- c) Contingencies, which can be reasonably ascertained, are provided for, if, in the opinion of the Company, there is a probability that the future outcome may be materially detrimental to the Company.

3. Depreciation:

Depreciation on Fixed Assets is provided at the rates specified by the Companies Act.

4. Revenue Recognition:

Revenue is recognized as follows:

Sales revenue is recognized on the basis of raising of invoices and acceptance of service by the customer.



5. Employees Retirement Benefits:

Employees benefits are provided in the books as per AS15 (revised) in the following manner: -

Provident Fund : Contribution to approved Provident Fund, being defined contribution schemes, is made on actual liability basis calculated as a percentage of salary as per provisions of Employees Provident Funds and Miscellaneous Provisions Act, 1952.

Gratuity : For the purpose of Gratuity, The Fund is voluntarily created by the company. The provision for the gratuity fund has been made after calculation as percentage of Salary as per the provisions of The Payment of Gratuity Act, 1972 since financial year 2022-23.

6. Cash and Cash Equivalents:

Cash and Cash Equivalents in the Balance Sheet comprise of cash at bank and in hand and short term investments with an original Maturity of three months or less.

7. Loans & Advances:

The Current Assets, Loans & Advances are approximately of the value stated, if realized in the ordinary course of business and provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

8. Provision for Current & Deferred Tax:

Provision for Current Tax has been made in the accounts on the basis of Adjusted profits at the applicable rates of Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between taxable and accounting income is accounting using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognized and is adjusted against Deferred Tax Liability aroused in previous financial years.

9. Segment Reporting:

The company has identified that its operating activity is a single primary business segment viz. engineering consultancy service carried out in India. Accordingly, whole of India has been considered as one geographical segment.

10. Related Party Transactions:

In accordance with the requirements of Accounting Standard (AS-18) on Related Party Disclosures, the names of related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by management are as follows:

a) Significant Transactions with Related Parties



<u>Sr. no.</u>	<u>Party Name</u>	<u>Relationship</u>	<u>Nature of transaction</u>	<u>During F.Y. 24-25</u>	<u>During F.Y. 23-24</u>
1	Mahendra More	Key Managerial Personnel	Director's Remuneration	Rs. 1,50,00,000/-	Rs. 2,33,38,052/-
2	Pallavi More	Key Managerial Personnel	Director's Remuneration	Rs. 80,00,000/-	Rs.1,61,67,000/-
3	Sharad More	Relative of Director	Salary	Rs. 7,00,000/-	Rs.4,30,000/-
4	Sharad More	Relative of Director	Professional Fees	Rs. 19,40,585/-	Rs.7,00,000/-
5	Mathura More	Relative of Director	Salary	Rs.20,05,143/-	Rs.3,65,000/-
6	Niyati More	Relative of Director	Professional Fees	Rs.0/-	Rs.15,27,363/-
7	Ganesh More	Director	Professional Fees	Rs. 10,00,000/-	Rs.22,000/-

b) Amount due To/From Related Parties

<u>Sr. no.</u>	<u>Party Name</u>	<u>During F.Y.24-25</u>		<u>During F.Y.23-24</u>	
		Amount Due To (in Rs.)	Amount Due From (in Rs.)	Amount Due To (in Rs.)	Amount Due From (in Rs.)
1	Pentacle Consultants UK Ltd	-	Rs.1,28,37,692 /-	-	Rs.32,46,202/-
2	Pentacle social Welfare foundation	-	Rs.1,34,000/-	-	Rs.0/-
3	Pentacle Engineering Serivces LLC - Loan	-	Rs.8,21,16,691/-	-	Rs.0/-

11. Earnings per share:

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (the net profit for the year less provision for taxes and provision for deferred taxes) by number of equity shares outstanding on balance sheet date.



	<u>F.Y. 2024-25</u>	<u>F.Y. 2023-24</u>
	(Amount in Rupees)	
Net Profit before provision for taxes	9,54,60,134	5,41,81,017
Provision for tax/Deferred Tax	2,74,20,150	28,41,857
Net profit after provisions	6,80,39,984	5,70,22,874
Earnings per Share	680	570

12. The company does not owe to any small-scale industrial undertaking for more than 30 days.

- The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been given.
- Previous year's figures have been regrouped wherever necessary to commensurate with that of the current year and for proper presentation and comparability purpose.

FOR SHINDE NAYAK & ASSOCIATES

**CHARTERED ACCOUNTANTS
(FIRM REGN. NO. 119906W)**

**CA. L.V. NAYAK
PARTNER
MEM NO. 104221**

PLACE: MUMBAI

DATED: 05/09/2025

FOR AND ON BEHALF OF DIRECTORS



**DIRECTOR
MAHENDRA MORE
DIN NO: 01870852**



**DIRECTOR
PALLAVI MORE
DIN: 01870832**

Shraddha Purohit

SHRADDHA PUROHIT
Mem. No. A36193