Jain Vinay & Associates
Chartered Accountants
301, Shree Mangalem, Opp. Gopal's Garden High School, Kulupwadi, Nr. National Park, W. E. Highway, Borivali (E) Mumbai - 66, Maharashtra
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INDEPENDENT AUDITORS' REPORT

To the Members of Pentacle Consultants (I) Ltd.
(Formerly known as Pentacle Consultants (I) Pvt. Ltd.)

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **Pentacle Consultants (I) Limited** (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), and its associate, which comprise the consolidated balance sheet as at 31 March 2026, and the consolidated statement of profit and loss (including other comprehensive income (loss)), consolidated statement of changes in equity and consolidated statement of cash flows for the year ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate financial statements of such subsidiaries and associate as were audited by the other auditors, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associate as at 31 March 2026, of its consolidated profit and other comprehensive income (loss), consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group and its associate in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in terms of the Code of Ethics issued by the Institute of Chartered Accountants of India and the relevant provisions of the Act, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

As more specifically explained in Note V to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant, and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.

JAIN VINAY & ASSOCIATES ★ M. NO.075556 ★ CHARTERED ACCOUNTANTS

Our opinion is not modified in respect of this matter.

Other Matters

We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable, and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Other Information

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of Rs 4.03 millions as at March 31, 2026, total revenues of NIL for the year ended March 31, 2026, total comprehensive income for the year ended March 31, 2026 is Rs (9.24) millions and net cash outflows of Rs 2.67 millions, as considered in the consolidated financial statements. These financial statements are audited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such audited financial statements. our opinion and according to the information and explanations given to us by the Management, this financial statements are not material to the Group.

We did not audit the financial statements of 1 subsidiary, whose financial statements reflect total assets of Rs 444.10 millions as at March 31, 2026, total revenues of Rs 343.82 millions for the year ended March 31, 2026, total comprehensive income for the year ended March 31, 2026 is Rs 84.33 millions and net cash outflows of Rs 40.54 millions, as considered in the consolidated financial statements. These financial statements are audited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such audited financial statements. our opinion and according to the information and explanations given to us by the Management, this financial statements are material to the Group.

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the consolidated financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and based on the work done/ audit report of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard

Management's and Board of Directors' Responsibilities for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and other comprehensive income (loss), consolidated statement of changes in equity and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. The respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the

accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on the internal financial controls with reference to the consolidated financial statements and the operating effectiveness of such controls based on our audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and

performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report.

We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

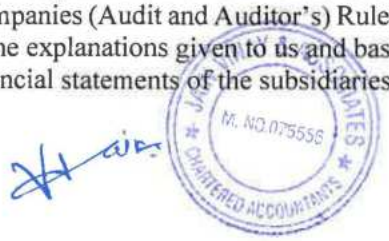
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of such subsidiaries and associate as were audited by other auditors, as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
2. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
3. The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
4. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.
5. On the basis of the written representations received from the directors of the Holding Company as on 31 March 2026 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies and associate company incorporated in India, none of the directors of the Group companies and its associate incorporated in India is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164(2) of the Act.
6. With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Further, the associate company incorporated in India has been exempted from the requirement of its auditor reporting on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries and associate, as noted in the 'Other Matters' paragraph:



- The consolidated financial statements disclose the impact of pending litigations as at 31st March 2026 on the consolidated financial position of the Group and its associate.
- The Group and its associate did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2026.
- There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company or its subsidiary companies and associate company incorporated in India during the year ended 31 March 2026.
- i.
  The management of the holding company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
  - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company
  - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

  ii.
  The management of the holding company has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:
  - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
  - provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and.

  iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under subclause (i) and (ii) contain any material mis-statement.

7. The Company has not paid any dividend during the period and hence, compliance with Section 123 of the Act is not applicable.

Based for on our examination, which included test checks, the company has used accounting softwares maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the softwares. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

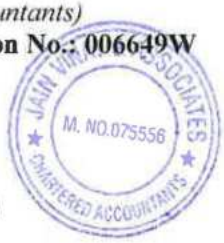
The subsidiaries of the holding company are not required to maintain its books of account in the accounting software which has a feature of recording audit trail (edit log) facility since incorporated outside India.

With respect to the matter to be included in the Auditor's report under section 197(16):

In our opinion and according to the information and explanations given to us and based on the reports of the statutory auditors of such subsidiary companies incorporated in India which were not audited by us, the remuneration paid during the current year by the Holding Company and its subsidiary companies to its directors is in accordance with the provisions of Section 197 of the Act. The associate company is a private limited company and accordingly the requirements as stipulated by the provisions of section 197 (16) are not applicable to the associate company. The remuneration paid to any director by the Holding Company and its subsidiary companies is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

JAIN VINAY & ASSOCIATES ★ M. NO.075556 ★ CHARTERED ACCOUNTANTS

For Jain Vinay & Associates
(Chartered Accountants)
Firm Registration No.: 006649W



(CA Vinay Jain)
Partner
Membership No.: 075558
Place: Mumbai
Date: 27th August 2026
UDIN: 26075558ORHRHN3669

Annexure – A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Pentacle Consultants (I) Limited** ("the Company") as of 31 March 2026 in conjunction with our audit of the consolidated Financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

JAIN VINAY & ASSOCIATES ★ M. NO.075556 ★ CHARTERED ACCOUNTANTS

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Jain Vinay & Associates
(Chartered Accountants)
Firm Registration No.: 006649W



(CA Vinay Jain)
(Partner)
Membership No.: 075558
Place: Mumbai
Date: 27th August 2026
UDIN: 26075558ORHRHN3669

Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)
: U71100MH2006PLC165384

Annexure I - Consolidated statement of Assets and Liabilities

₹ in Millions Unless Otherwise Stated

Particulars	Notes	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
ASSETS				
Non-current assets				
Property, plant and equipment	3	79.11	61.33	69.17
Right of Use Assets	4	9.62	4.95	8.75
Capital work-in-progress	5	82.50	0.00	0.00
Investment Property	6	4.91	5.16	5.43
Goodwill	7	40.42	40.42	40.42
Financial assets				
(i) Investments	8	0.02	0.02	0.02
(ii) Other Financial Asset	9A	50.27	25.43	23.05
Deferred tax assets (net)	10	8.04	9.32	9.20
Other non-current assets	11A	3.22	0.14	0.14
Total non-current assets		**278.11**	**146.78**	**156.18**
Current assets				
Financial assets				
(i) Trade receivables	12	285.37	294.72	115.49
(ii) Cash and cash equivalents	13	69.09	84.57	78.72
(iii) Bank Balances other than above	14	0.26	0.42	0.41
(iv) Loans & Advances	15	145.89	21.09	25.06
(v) Other Financial Asset	9B	260.31	135.83	25.66
Current tax assets (net)	11B	-	3.84	5.56
Other current assets	11C	114.48	88.61	12.10
Total current assets		**875.39**	**629.08**	**263.00**
Total assets		**1153.51**	**775.85**	**419.18**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	16	1.11	1.00	1.00
Other Equity	17	738.11	412.89	306.06
Equity attributable to shareholders of the Company		**739.22**	**413.89**	**307.06**
Non Controlling Interest	18	**12.11**	**10.06**	**1.93**
Total Equity		**751.33**	**423.95**	**308.99**
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	19	150.14	46.41	68.15
Lease liabilities	20	6.09	0.64	5.91
Provisions	26A	3.08	3.57	2.68
Other non-current liabilities	21	-	0.57	0.57
Total non-current liabilities		**159.32**	**51.19**	**77.32**
Current liabilities				
Financial liabilities				
Borrowings	22	33.81	12.76	6.89
Lease liabilities	23	4.10	5.07	3.32
Trade payables				
(i) total outstanding dues of micro and small enterprises; and	24	11.32	-	-
(ii) total outstanding dues of creditors other than micro and small enterprises		132.72	181.27	3.24
Other current liabilities	25	51.33	101.02	18.87
Provisions	26B	1.44	0.59	0.55
Income Tax Liabilities (Net)	26C	8.14	-	-
Total current liabilities		**242.86**	**300.71**	**32.88**
Total liabilities		402.18	351.90	110.19
Total Equity and Liabilities		**1153.51**	**775.85**	**419.18**

The above annexure should be read with Annexure V - Material Accounting Policies and Other Explanatory Notes to Financial Information, Annexure VI - Statement of Adjustments to the Audited Financial Information and Annexure VII - Notes to the Audited Financial Information.

As per our report of even date
For Jain Vinay & Associates
Chartered Accountants
Firm Registration No.: 006649W
Peer Review No.:019784

JAIN VINAY & ASSOCIATES * M. NO 075556 * CHARTERED ACCOUNTANTS

CA. Vinay Jain
Partner
Membership No. 075558
Place: Mumbai

Date:27/08/2026
UDIN:26075558ORHRHN3669

PENTACLE CONSULTANTS (I) LIMITED * MUMBAI *

For and on behalf of
Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)

Mahendra Pundalik More
Chairman & Non Executive Director
DIN: 01870852

Dipika Kamal Somani
Company Secretary
M.No: A66027

Avadhut Shridhar Kshirsagar
Managing Director
DIN: 11717286

Nikhil Kashinath Gupta
Chief Financial Officer
PAN:AJBPG8573A

Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)
: U71100MH2006PLC165384

Annexure II - Consolidated statement of Profit and Loss (including other comprehensive income)

₹ in Millions Unless Otherwise Stated

Particulars	Notes	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Income			
Revenue from operations	27	917.34	602.31
Other income	28	64.88	8.97
Total income		**982.22**	**611.27**
Expenses			
Employee benefits expense	29	129.62	82.45
Finance costs	30	13.53	9.92
Depreciation and amortization expense	31	23.44	12.60
Other expenses	32	454.21	371.55
Total expenses		**620.81**	**476.51**
Profit/(Loss) before tax		**361.41**	**134.76**
Share of net profit of joint ventures (net of tax)			
Income tax expenses			
Current tax		71.80	29.77
Deferred tax		1.04	-0.12
Total tax expenses		**72.84**	**29.65**
Net Profit/(Loss) for the year (A)		**288.57**	**105.11**
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurements gain/(loss) of net defined benefit plans		0.92	-0.01
Income tax relating to above item		-0.23	0.00
Items that will be reclassified to profit or loss			
Foreign currency translation Gain/(Loss)		**-5.39**	**9.86**
Other comprehensive income for the year, net of taxes(B)		**-4.70**	**9.86**
Total comprehensive income for the year (A+B)		**283.87**	**114.97**
Profit for the period/year attributable to:			
Equity holders of the parent		**283.88**	**101.82**
Non-controlling interests		**4.69**	**3.29**
Other comprehensive income/ (loss) for the period/year attributable to:			
Equity holders of the parent		**-2.06**	**5.03**
Non-controlling interests		**-2.64**	**4.83**
Total comprehensive income for the period/year attributable to:			
Equity holders of the parent		**281.82**	**106.84**
Non-controlling interests		**2.05**	**8.13**
Earnings per equity share	33		
Basic (face value of Rs. 10/- each)		**2,714.65**	**1,018.15**
Diluted (face value of Rs. 10/- each)		**2,714.65**	**1,018.15**

The above annexure should be read with Annexure V - Material Accounting Policies and Other Explanatory Notes to Financial Information, Annexure VI - Statement of Adjustments to the Audited Financial Information and Annexure VII - Notes to the Financial Information.

As per our report of even date
For Jain Vinay & Associates
Chartered Accountants
Firm Registration No.: 006649W
Peer Review No.:019784

JAIN VINAY & ASSOCIATES M. NO.075558 CHARTERED ACCOUNTANTS

CA. Vinay Jain
Partner
Membership No. 075558
Place: Mumbai
Date:27/08/2026
UDIN:26075558ORHRHN3669

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

For and on behalf of
Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)

Mahendra Pundalik More
Chairman & Non Executive Director
DIN: 01870852

Avadhut Shridhar Kshirsagar
Managing Director
DIN: 11717286

Dipika Kamal Somani
Company Secretary
M.No: A66027

Nikhil Kashinath Gupta
Chief Financial Officer
PAN:AJBPG8573A

Pentacle Consultants (I) Limited
(Formerly known as Pentacle Consultants (I) Private Limited)
: U71100MH2006PLC165384

Annexure III Consolidated Statement of Cash Flow

₹ in Millions Unless Otherwise Stated

	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit before tax	361.41	134.76
	Adjustments for:		
	Depreciation and amortisation expense	18.34	8.80
	Depreciation on ROU	5.10	3.79
	Interest and other income on investments	-2.49	-1.16
	Disputed Trade Receivables – credit impaired	-	1.24
	Bad Debts	-	20.46
	Sundry balance written off	1.28	0.00
	Finance Cost (Excluding interest on lease liabilities)	12.78	9.20
	Proft on sale of Fixed Assets	-38.07	0.00
	Gratuity expenses	1.20	0.92
	Unrealised Foreign Exchange Gain/Loss	-11.70	1.49
	Interest on Lease Liabilities	0.76	0.72
	Operating profit / (loss) before working capital changes	**348.61**	**180.23**
	Changes in working capital:		
	Increase / (Decrease) in provisions	0.08	-
	Increase / (Decrease) in trade payable	-37.23	178.03
	Increase / (Decrease) in other current liabilities	-49.69	82.15
	(Increase) / Decrease in short term loan and advances	-126.08	3.98
	(Increase) / Decrease in other current assets	-25.70	-76.53
	(Increase) / Decrease in trade receivables	9.36	-200.93
	(Increase) / Decrease in other financial assets	-149.33	-112.55
	(Increase) / Decrease in other non current liabilities	-0.57	-
	(Increase) / Decrease in other non current assets	-3.08	-
	Total	**-382.25**	**-125.86**
	CASH FLOW FROM OPERATING ACTIVITIES	**-33.64**	**54.37**
	Less: Income Tax	-59.82	-28.04
	NET CASH GENERATED FROM OPERATING ACTIVITIES	**-93.46**	**26.33**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, plant & equipment and Capital Work-in-Progress	-123.18	-0.67
	Sale of Property, plant & equipment	42.89	-
	Dividend/ bank interest received	2.49	1.16
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	**-77.80**	**0.49**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Finance Cost (Excluding interest on lease liabilities)	-12.78	-9.20
	Proceeds from long term borrowings	103.74	-
	Proceeds from short term borrowing	21.05	5.87
	Repayment of long term borrowings	-	-21.75
	Proceeds from issue of equity shares, net of issue expenses	42.81	-
	Interest paid on Lease liabilities	-0.76	-0.72
	Principal Payment of Lease Liabilities	-5.29	-3.52

JAIN VINAY & ASSOCIATES ★ M. NO.075556 ★ CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED ★ MUMBAI ★

	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	**148.78**	**-29.32**
	NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	-22.48	-2.50
	Cash and Cash equivalents at beginning period (Refer Note 14)	84.57	78.72
	Effects of exchange rate changes on cash and cash equivalents	7.00	8.34
	Cash and Cash equivalents at end of period (Refer Note 14)	69.09	84.57
D.	**Cash and Cash equivalents comprise of**		
	Cash on hand	15.80	15.35
	Balances with banks		
	In current accounts	53.29	69.17
	Fixed Deposit (FD less than 3 months)	-	0.05
	Total	**69.09**	**84.57**

As per our report of even date
For Jain Vinay & Associates
Chartered Accountants
Firm Registration No.: 006649W
Peer Review No.:019784

CA. Vinay Jain
Partner
Membership No. 075558

Place: Mumbai
Date:27/08/2026
UDIN:26075558ORHRHN3669

Pentacle Consultants (I) Limited
(Formerly known as Pentacle Consultants (I) Private Limited)

Mahendra Pundalik More	**Avadhut Shridhar Kshirsagar**
Chairman & Non Executive Director	**Managing Director**
DIN: 01870852	**DIN: 11717286**
Dipika Somani	**Nikhil Gupta**
Company Secretary	**Chief Financial Officer**
M.No: A66027	**PAN:AJBPG8573A**

Pentacle Consultants (I) Limited
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: U71100MH2006PLC165384

Annexure IV - Consolidated statement of Changes in Equity

₹ in Millions Unless Otherwise Stated

A. Equity share capital

Particulars	Amount
As at April 1, 2023	**1.00**
Changes in Equity Share Capital during the year	**0.00**
For The Year Ended 31st March 2024	**1.00**
Changes in Equity Share Capital during the year	**0.00**
For The Year Ended 31st March 2025	**1.00**
Changes in Equity Share Capital during the year	**0.11**
For The Year Ended 31st March 2026	**1.11**

B. Other equity

₹ in Millions Unless Otherwise Stated

Particulars	Reserves and Surplus			Foreign currency translation Gain/(Loss)	Equity attributable to shareholders of the Company	Non Controlling Interest	Total
	General Reserve	Retained earnings	Security Premium				
As at April 1, 2023	**7.02**	**301.62**	**0.00**	**0.00**	**308.64**	**1.00**	**309.65**
Add/(Less): Ind AS / Restatement Adjustments							
Provision of Income Tax adjusted during the year	0.00	-0.50	0.00	0.00	**-0.50**	0.00	**-0.50**
Income tax not shown in financials	0.00	-27.84	0.00	0.00	**-27.84**	0.00	**-27.84**
Recognition of ROU Asset	0.00	2.22	0.00	0.00	**2.22**	0.00	**2.22**
Recognition of Lease Liability	0.00	-2.35	0.00	0.00	**-2.35**	0.00	**-2.35**
Gratuity Provision	0.00	-0.27	0.00	0.00	**-0.27**	0.00	**-0.27**
Less:Trade Receivable credit impairment	0.00	0.00	0.00	0.00	**0.00**	0.00	**0.00**
Deferred Tax Impact on above adjustments	0.00	0.11	0.00	0.00	**0.11**	0.00	**0.11**
Increase in Assets of Joint Control Operations	0.00	3.21	0.00	0.00	**3.21**	0.00	**3.21**
Increase in Liabilities of Joint Control Operations	0.00	-3.99	0.00	0.00	**-3.99**	0.00	**-3.99**
Add: Depreciation on Assets due to accounting error	0.00	0.00	0.00	0.00	**0.00**	0.00	**0.00**
Add: Interest on Loan due to accouting error	0.00	0.00	0.00	0.00	**0.00**	0.00	**0.00**
Less : Income Tax not recognized in previous GAAP	0.00	0.00	0.00	0.00	**0.00**	0.00	**0.00**
Adjustments arising due to changes in exchange rates	0.00	-1.01	0.00	0.00	**-1.01**	0.00	**-1.01**
Profit / (Loss) for the year	0.00	28.09	0.00	0.00	**28.09**	0.81	**28.91**
Other comprehensive income for the year	0.00	-0.19	-	-0.07	**-0.26**	0.12	**-0.14**
As at March 31, 2024	**7.02**	**299.11**	**0.00**	**-0.07**	**306.06**	**1.93**	**307.99**
Profit / (Loss) for the year	0.00	101.82	0.00	0.00	101.82	3.29	**105.11**
Other comprehensive income for the year	0.00	0.00	0.00	5.03	5.02	4.83	**9.85**
Movement during the year	1.81	-1.81	-	0.00	0.00	0.00	**0.00**
As at March 31, 2025	**8.83**	**399.11**	**0.00**	**4.96**	**412.89**	**10.06**	**422.95**
Profit / (Loss) for the year	0.00	283.88	0.00	0.00	283.88	4.69	**288.57**
Other comprehensive income for the year	0.00	0.69	0.00	-2.06	-1.37	-2.64	**-4.01**
Security Premium(net of Share issue Expenses)	0.00	0.00	42.70	0.00	42.70	0.00	**42.70**
Movement during the year	2.19	-2.19	0.00	0.00	0.00	0.00	**0.00**
As at March 31, 2026	**11.02**	**681.49**	**42.70**	**2.90**	**738.11**	**12.11**	**750.22**

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Dipika

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: U71100MH2006PLC165384

Annexure V- Notes to the Consolidated Financial statements

Note: 3 .Property, Plant and Equipment

Particulars	Building	Plant and Machinery	Furniture and Fixtures	Decorative / Religious Assets	Office Equipments	Computers Equipments	Total
Gross Carrying Amount							
As at April 1, 2024	**42.75**	**20.86**	**0.53**	**1.10**	**1.67**	**2.26**	**69.17**
Additions	-	0.00	-	-	0.09	0.58	**0.67**
Disposals / Adjustments	-	-	-	-	-	-	**0.00**
As at March 31, 2025	**42.75**	**20.86**	**0.53**	**1.10**	**1.76**	**2.84**	**69.84**
Additions	-	34.18	3.65	0.00	0.62	2.23	**40.68**
Disposals / Adjustments*	12.29	-	-	-	0.08	0.10	**12.47**
As at March 31, 2026	**30.46**	**55.03**	**4.18**	**1.10**	**2.31**	**4.97**	**98.04**
Accumulated Depreciation							
As at April 1, 2024	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Depreciation charge during the year	1.86	5.46	0.12	0.00	0.45	0.65	**8.54**
Accumulated depreciation on deletions	-	-	-	-	-	-	-
As at March 31, 2025	**1.86**	**5.43**	**0.12**	**0.00**	**0.45**	**0.65**	**8.51**
Depreciation charge during the year	10.32	6.07	0.28	0.00	0.54	0.87	**18.09**
Accumulated depreciation on deletions	7.66	0.00	0.00	0.00	0.00	0.00	**7.66**
As at March 31, 2026	**4.52**	**11.50**	**0.41**	**0.00**	**0.99**	**1.52**	**18.94**
Net carrying amount as at March 31, 2026	**25.94**	**43.53**	**3.77**	**1.10**	**1.32**	**3.45**	**79.11**
Net carrying amount as at March 31, 2025	**40.90**	**15.43**	**0.40**	**1.10**	**1.32**	**2.19**	**61.33**
Net carrying amount as at March 31, 2024	**42.75**	**20.86**	**0.53**	**1.10**	**1.67**	**2.26**	**69.17**

*** Note: Some of the assets has been written off**

Gold artefacts are considered to have an insignificant depreciable amount considering their estimated residual value and accordingly no depreciation is charged where the estimated residual value is equal to or exceeds the carrying amount.

Note on Restatement of Financial Statements – 1. Correction of Accounting Error Relating to Recognition of Property and Related Borrowings

During the preparation of the Financial Statements, the management identified an accounting error in the financial statements for the financial year 2024-25 whereby a commercial property owned by a Director of the Company was recognised as Property, Plant and Equipment in the books of the Company. Consequently, depreciation was charged on the said property. In addition, the borrowing obtained by the Director against the said property was also recognised as a liability in the books of the Company.

Upon review of the underlying facts and circumstances, the management concluded that the Company neither owned nor controlled the said property and was not a party to, nor had any contractual obligation in respect of, the related borrowing. Accordingly, the recognition criteria prescribed under the applicable accounting standards were not satisfied for either the asset or the corresponding liability.

Accordingly, the accounting error has been corrected in these Financial Statements by derecognising the property together with the accumulated depreciation thereon and by derecognising the related borrowing. The corresponding adjustments have been appropriately reflected in the Financial Statements.

The above correction represents the rectification of an accounting error and does not relate to any transaction entered into by the Company or give rise to any obligation of the Company. The restatement has been made solely to ensure that the Financial Statements present a true and fair view of the financial position and financial performance of the Company in accordance with the applicable accounting standards and the provisions of the Companies Act, 2013.

Note 2 - Title Deed

The title deeds of all immovable properties disclosed under Property, Plant and Equipment are held in the name of the Company as at the reporting date.

JAIN VINAY & ASSOCIATES M. NO.075556 CHARTERED ACCOUNTANTS

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Annexure V- Notes to the Consolidated Financial statements

4 Right-of-use Assets:

Particulars	Building
Gross Carrying Amount	
As at April 1, 2024	**14.21**
Additions	-
Disposals / Adjustments	-
As at March 31, 2025	**14.21**
Additions	**9.77**
Disposals / Adjustments	-
As at March 31, 2026	**23.98**
Accumulated Depreciation	
As at April 1, 2024	**5.46**
Depreciation charge during the year	3.79
Accumulated depreciation on deletions	-
As at March 31, 2025	**9.26**
Depreciation charge during the year	5.10
Accumulated depreciation on deletions	-
As at March 31, 2026	**14.35**
Net carrying amount as at March 31, 2026	**9.62**
Net carrying amount as at March 31, 2025	**4.95**
Net carrying amount as at April 1, 2024	**8.75**

Notes:

(i) The Company has lease contracts for its branch premises used in its operations. These leases generally have lease terms ranging from 2 to 4 years and may include extension and termination options exercisable by mutual consent. The Company's obligations under the lease arrangements are secured by the lessor's title to the leased assets. The Company is generally restricted from assigning or sub-leasing the leased assets.

(ii) On the date of transition to Ind AS, i.e., 1 April 2024, the Company adopted Ind AS 116 using the modified retrospective approach. Accordingly, the right-of-use assets were measured at an amount equal to the corresponding lease liabilities, adjusted for any prepaid or accrued lease payments recognised immediately before the date of transition, if any.

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Annexure V - Material Accounting Policies and Other Explanatory Notes to Consolidated Financial Information

I **Corporate information**

Pentacle Consultants (I) Limited (formerly known as Pentacle Consultants (I) Private Limited) ("the Group") was originally incorporated on 6 November 2006 under the provisions of the Companies Act, 1956 and is domiciled in India. Pursuant to the conversion of the Company from a private limited Company to a public limited Group, the name of the Company was changed to Pentacle Consultants (I) Limited with effect from 30 July 2026.

The registered office of the Company is situated at Unit No. A-1709, 17th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India.

The Company is engaged in providing integrated engineering and infrastructure consultancy services across various sectors, including highways, bridges, marine & ports, buildings, urban infrastructure and water resources. Its service offerings comprise feasibility studies, master planning, preparation of Detailed Project Reports (DPRs), detailed engineering and design, project management consultancy (PMC), construction supervision and other allied consultancy services.

The Company serves a diversified client base comprising government authorities, public sector undertakings, multilateral agencies and private sector clients in India and overseas. The Company has overseas subsidiaries in the United Arab Emirates and the United Kingdom.

The Company is a Private Limited Company as on March 31, 2026. However, by virtue of holding a 100% equity stake in its subsidiary, the Company is classified as a Holding Company under Section 2(46) of the Companies Act, 2013. Consequently, the Company is not eligible for the 'Small Company' exemptions under Section 2(85) of the Act, and its standalone financial statements are subject to reporting under the Companies (Auditor's Report) Order, 2020 (CARO 2020) for the financial year ended March 31, 2026.

II **Basis of preparation**

Financial Statement of Compliance

The Consolidated Financial Information comprise the Consolidated Statement of Asset and Liabilities as at March 31, 2026, March 31, 2025, and March 31, 2024 the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Cash Flows for the period ended March 31, 2026 and for the years ended March 31, 2025, and March 31, 2024, the Material Accounting Policies and Other Explanatory Notes to the Consolidated Financial Information, Statement of Consolidated Adjustments to the Audited Financial Information and Notes to the Consolidated Financial Information. The Consolidated Financial Information of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), presentation requirements of Division II of Schedule III to the Companies Act, 2013, as applicable to the Consolidated Financial Information and other relevant provisions of the Act.

a. Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act")
b. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended; and
c. The Guidance Note on Reports in Group Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (ICAI) (the "Guidance Note")

First-time Adoption of Ind AS

The Group has prepared opening Balance Sheet as per Ind AS as of April 01, 2024 (transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, derecognising items of assets or liabilities which are not permitted to be recognised by Ind AS, reclassifying items from I-GAAP to Ind AS as required, and applying Ind AS to measure the recognised assets and liabilities. The exemptions availed by the Group under Ind AS 101 are as follows:

The Group has adopted the carrying value determined in accordance with I-GAAP for all of its property plant & equipment, Intangible Assets and investment property as deemed cost of such assets at the transition date.

The consolidated financial information of the Group has been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), presentation requirements of Division II of Schedule III to the Companies Act, 2013, as applicable to the consolidated financial statements and other relevant provisions of the Act.

JAIN VINAY & ASSOCIATES M. NO.075556 CHARTERED ACCOUNTANTS

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III

Basis of consolidation

The Consolidated Financial Information has been compiled by the Group from :

a) Financial statements and other financial information in relation to the Group's subsidiaries, as listed below, audited by other auditors and included in the Audited Financial Statements:

Name of Entity	Relationship	Independent Auditor	Periods Examined
Astra Homes Private Limited	Subsidiary	Jain Vinay & Associates	The year ended March 31, 2026
Pentacle Consultants UK Limited	Subsidiary	TC Group	The year ended March 31, 2026
Pentacle Engineering Services LLC	Subsidiary	Husain Al Hashmi Auditing of Accounts	The year ended March 31, 2026

Name of Entity	Relationship	Independent Auditor	Periods Examined
Astra Homes Private Limited	Subsidiary	Shinde Nayak & Associates	The year ended March 31, 2025
Pentacle Consultants UK Limited	Subsidiary	TC Group	The year ended March 31, 2025
Pentacle Engineering Services LLC	Subsidiary	Husain Al Hashmi Auditing of Accounts	The year ended March 31, 2025

Name of Entity	Relationship	Independent Auditor	Periods Examined
Astra Homes Private Limited	Subsidiary	Shinde Nayak & Associates	The year ended March 31, 2024
Pentacle Consultants UK Limited	Subsidiary	Primera Accountants Limited	The year ended March 31, 2024

These Consolidated Financial Information have been prepared as a going concern on the basis of relevant ind AS that are effective at the Group's reporting date, March 31, 2026. These Consolidated Financial Information are presented in Indian Rupees (INR), which is also the Group's functional currency.

Details of the Group's material accounting policies are included in Note 3.

The Consolidated Financial Statement comprise financial Statements of Pentacle Consultants (I) Limited ("the holding Group") and its subsidiaries (collectively referred to as " the Group or the Group ") for the year ended On 31 March 2026. " 31 March 2025," 31 March 2024.

The holding Group has the following wholly owned subsidiary companies:

A. Indian Subsidiaries:

i) Astra Homes Private Limited

B. Overseas Subsidiaries:

i) Pentacle Consultants UK Limited

ii)Pentacle Engineering Services LLC

The Company consolidates all entities which are controlled by it. The Company establishes control when; it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over relevant activities of the entity. Entities controlled by the Company are consolidated from the date control commences until the date control ceases. The results of subsidiaries acquired, or sold, during the year are consolidated from the effective date of acquisition and up to the effective date of disposal, as appropriate.

The financial statements of the Group companies are consolidated on a line-by-line basis and all inter-company transactions, balances, income and expenses are eliminated in full on consolidation. Changes in the Company's interests in subsidiaries that do not result in a loss of control are accounted for as equity transactions. The carrying amount of the Company's interests and the non-controlling interests are adjusted to reflect the changes in their relative interests in the subsidiaries. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity and attributed to shareholders of the Company. Assets and liabilities of entities with functional currency other than the functional currency of the Company have been translated using exchange rates prevailing on the balance sheet date.

Statement of profit and loss of such entities has been translated using weighted average exchange rates. Translation adjustments have been reported as foreign currency translation reserve in the statement of changes in equity. When a foreign operation is disposed off in its entirety or partially such that control, significant influence or joint control is lost, the cumulative amount of exchange differences related to that foreign operation recognised in OCI is reclassified to statement of profit and loss as part of the gain or loss on disposal.

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Dipika

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IV		**Current versus Non-current classification** **GENERAL INSTRUCTIONS FOR PREPARATION OF BALANCE SHEET:** 1. An entity shall classify an asset as current when- (a) it expects to realise the asset, or intends to sell or consume it, in its normal operating cycle; (b) it holds the asset primarily for the purpose of trading; (c) it expects to realise the asset within twelve months after the reporting period; or (d) the asset is cash or a cash equivalent unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. An entity shall classify all other assets as non-current. 2. The operating cycle of an entity is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. When the entity's normal operating cycle is not clearly identifiable, it is assumed to be twelve months. 3. An entity shall classify a liability as current when- (a) it expects to settle the liability in its normal operating cycle; (b) it holds the liability primarily for the purpose of trading: (c) the liability is due to be settled within twelve months after the reporting period, or (d) it does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting period. Terms of a liability that could, at the option of the counterparty, result in it settlement by the issue of equity instruments do not affect its classification. An entity shall classify all other liabilities as non-current. Deferred tax assets/liabilities are classified as non-current assets and liabilities. Based on the time involved between the acquisition of assets for processing and their realization in cash and cash equivalents, the Group has identified twelve months as its operating cycle for determining current and non-current classification of assets and liabilities.
V		**Foreign Currency Transactions** Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the closing exchange rate at the reporting date. Exchange differences arising on settlement or translation are recognised in the Statement of Profit and Loss.
VI		**Critical accounting judgements and key sources of estimation uncertainty** The preparation of these financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent assets and liabilities at the date of these financial statements and the reported amounts of revenues and expenses for the years presented. Actual results may differ from these estimates under different assumptions and conditions. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected. In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are included in the following accounting policies and/or notes: **Critical accounting judgements and key sources of estimation uncertainty** The folowing are the critical judgements, apart from those estimations that the management has made in the process pf applying the Group Accounting Policies and that have most significant effect on the amounts recognised in the financial statements. **Provisions and contingencies** The significant capital commitments in relation to various capital projects are not recognized in the balance sheet. In the normal course of business, contingent liabilities may arise from litigation and other claims against the Group. Guarantees are also provided in the normal course of business. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Group involved, it is not expected that such contingencies will have a material effect on its financial position or profitability. **Fair value measurement of financial instruments** Some of the Group's assets and liabilities are measured at fair value for financial reporting purposes. The fair values of financial assets and financial liabilities recorded in the balance sheet in respect of which quoted price in active markets are available are measured using valuation techniques. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

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Impairment of assets

In assessing the property, plant and equipment and intangible assets for impairment, factors leading to significant reduction in profits such as changes in commodity prices, the Group's business plans and changes in regulatory environment are taken into consideration. The carrying value of the assets of a cash generating unit (CGU) is compared with the recoverable amount of those assets, that is, the higher of fair value less costs of disposal and value in use. Recoverable value is based on the management estimates of commodity prices, market demand and supply, economic and regulatory climates, long-term plan, discount rates and other factors. Any subsequent changes to cash flow due to changes in the abovementioned factors could impact the carrying value of the assets..

Useful life of property, plant and equipment

Property, plant and equipment and intangible assets as disclosed above are depreciated over their useful economic lives. Management reviews the useful economic lives at least once a year and any changes could affect the depreciation rates prospectively and hence the asset carrying values. The Group also reviews its property, plant and equipment, for possible impairment if there are events or changes in circumstances that indicate that carrying values of the assets may not be recoverable. In assessing the property, plant and equipment for impairment, factors leading to significant reduction in profits such as changes in commodity prices, the Group's business plans and changes in regulatory environment are taken into consideration.

Contingencies and commitments

In the normal course of business, contingent liabilities may arise from litigation, taxation and other claims against the Group. A tax provision is recognised when the Group has a present obligation as a result of a past event, it is probable that the Group will be required to settle that obligation.

Where it is management's assessment that the outcome cannot be reliably quantified or is uncertain the claims are disclosed as contingent liabilities unless the likelihood of an adverse outcome is remote. Such liabilities are disclosed in the notes but are not provided for in the financial statements.

When considering the classification of a legal or tax cases as probable, possible or remote there is judgement involved. This pertains to the application of the legislation, which in certain cases is based upon management's interpretation of country specific tax law, in particular India, and the likelihood of settlement. Management uses in-house and external legal professionals to inform their decision.

Although there can be no assurance regarding the final outcome of the legal proceedings, the Group does not expect them to have a materially adverse impact on the Group's financial position or profitability. The liabilities which are assessed as possible and hence are not recognised in these financial statements.

VII **Revenue Recognition**

Revenue from contracts with customers

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for rebates, trade discount and other similar allowance .

Ind AS 115 'Revenue from contracts with customer' was notified on 28 March 2018 and establishes a five step model to account for revenue arising from contarcts with customer. Under Ind As 115, revenue is recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transfering goods or service to a customer .

Revenue is recognised on the basis of approved contracts regarding the transfer of services to a customer for an amount that reflects the consideration to which the entity expects to be entitled in exchange for those services.
Revenue towards satisfaction of a performance obligation is measured at the amount of transaction price (net of variable consideration) allocated to that performance obligation. The transaction price of goods sold and services rendered is net of variable consideration.

Variable consideration includes incentives, rebates, discounts etc. which is estimated at contract inception considering the terms of various schemes with customers and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved. It is reassessed at the end of each reporting period.

VIII **Financial Instruments (including Expected Credit Loss)**

Financial assets and financial liabilities are recognised when the Group becomes a party to the contractual provisions of the instrument. Financial assets are initially measured at fair value and subsequently measured at amortised cost, fair value through other comprehensive income (FVOCI) or fair value through profit or loss (FVTPL), as applicable. The Group recognises impairment on financial assets based on the Expected Credit Loss (ECL) model in accordance with Ind AS 109.

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IX		**Taxes on Income** Income tax expense comprises of current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in the Statement of Profit and Loss (including other comprehensive income/(loss)), except when they relate to items that are recognized in Other Comprehensive Income (OCI) or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively. **i. Current Income Tax** Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous year. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any related to income taxes. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted as at the date of Statement of Assets and Liabilities. **ii. Deferred Income Tax** Deferred tax is provided using the Balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority. **<u>Current and deferred tax for the year</u>** Current and deferred tax are recognised in statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprenhensive income or directly in equity respectively.
X		**Property, plant and equipment** **i. Recognition and measurement** Property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, and any directly attributable costs of bringing an asset to working condition and location for its intended use. It also includes the initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, wherever applicable. Items such as spares are capitalized when they meet the definition of property, plant and equipment. If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment. Likewise, on initial recognition, expenditure to be incurred towards major inspections and overhauls are identified as a separate component and depreciated over the expected period till the next overhaul expenditure. **Subsequent costs and disposal** Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant and Equipment, including day-to-day repair and maintenance expenditure and cost of replacing parts are charged to the statement of profit and loss for the period during which such expenses are incurred. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/other expenses in statement of profit and loss.

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ii. Depreciation

Depreciation on Property, plant and equipment has been provided on the straight-line method (SLM) to allocate their cost, net of their residual values, as per useful life prescribed in Schedule II to the Act. Management's assessment of independent technical evaluation/advice takes into account, inter alia, the nature of the assets, the estimated usage of the assets, the operating conditions of the assets, past history of replacement and maintenance support. The depreciation method, asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period prospectively.

Asset	Group's assessment of the	Useful life as per Schedule II
Plant and machinery	15 years	10 years
Building	30 years	30 years
Computers and servers	3 years	3 years
Office equipment	5 years	5 years
Furniture and fixtures	10 years	10 years

iii. Derecognition

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Financial Information of Profit and Loss (including other comprehensive income/(loss)) when the asset is derecognised.

iv. Revaluation of Property, Plant and Equipment

The Group has not revalued its Property, Plant and Equipment (including Right-of-Use Assets) during the year ended March 31,2026

XI Capital work-in-progress

Capital work-in-progress comprises expenditure incurred on assets under construction and is carried at cost, including directly attributable costs and, where applicable, borrowing costs. Depreciation commences when the related asset is ready for its intended use.

XII Investment Property

Investment property comprises property held to earn rental income and/or for capital appreciation and not for use in the production or supply of goods or services or for administrative purposes.

The Company has adopted the cost model for measurement of investment property, in line with the accounting policy followed by the Group in its consolidated financial statements. Investment property is initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation is recognised over the estimated useful life of the property.

Rental income from investment property is recognised over the lease term in accordance with the terms of the underlying lease arrangement.

XIII Goodwill:

Goodwill arising on acquisition is recognised as an asset and measured at cost, being the excess of the consideration transferred in the business combination over the Group's interest in the net fair value of the identifiable assets acquired, liabilities assumed and contingent liabilities recognised, as applicable.

XIV Impairment of Non-financial Assets

At each reporting date, the Group assesses whether there is any indication that a non-financial asset may be impaired. If any such indication exists, the recoverable amount of the asset is estimated. An impairment loss is recognised when the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in the Statement of Profit and Loss and are reversed only when there is a change in the estimates used to determine the recoverable amount.

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XV		**Leases** The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. **Group As a lessee** "The Group enters into lease arrangements for various assets in the ordinary course of business. Such leases are accounted for in accordance with Ind AS 116.". The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets. "The Group recognises Right-of-Use Assets and corresponding Lease Liabilities for leases in accordance with Ind AS 116, except for short-term leases and leases of low-value assets, for which lease payments are recognised as an expense on a straight-line basis over the lease term." **i. Right-of-use assets** The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and accumulated impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows: If ownership of the leased asset transfers to the Group at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset. The right-of-use assets are also subject to impairment. Refer to the accounting policies in section 'Impairment of non-financial assets'. **ii. Short-term leases and leases of low-value assets** The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term. **Leases - estimating the incremental borrowing rate:** The Group cannot readily determine the interest rate implicit in the lease, therefore, it uses its incremental borrowing rate (IBR) to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. **Leases - assumptions while considering lease term:** The Group determines the lease term as the agreed tenure of the lease, together with any periods covered by an option to extend the lease if it is reasonably certain to be exercised, or any periods covered by an option to terminate the lease, if it is reasonably certain not to be exercised. After the commencement date, the Group reassesses the lease term if there is a significant event or change in circumstances that is within its control and affects its ability to exercise or not to exercise the option to renew or to terminate. **iii. Lease Liabilities** At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate. Lease payments included in the measurement of the lease liability comprise fixed payments. The Group determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.
XVI		**Cash and cash equivalents** Cash and cash equivalent in the Statement of Assets and Liabilities comprise cash in hand, cash at banks and short-term deposits with an original maturity of three months or less, that are readily convertible to a known amount of cash and subject to an insignificant risk of changes in value.
XVII		**Cash flow statement** Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit/loss before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.

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XVIII		**Retirement and other employee benefits**
	(i)	**Gratuity** The Group has a defined benefit plan (the "Gratuity Plan"). The Gratuity Plan provides a lump sum payment to employees who have completed four years and two hundred and forty days or more of service at retirement, disability or termination of employment, being an amount based on the respective employee's last drawn salary and the number of years of employment with the Group. The Gratuity Plan, which is unfunded. The liabilities with respect to Gratuity Plan are determined by actuarial valuation on projected unit credit method on the balance sheet date. The Group recognizes the following changes in the net defined benefit obligation under Employee benefit expense in statement of profit or loss: a) Service costs comprising current service costs, past-service costs, gains and losses on curtailments and nonroutine settlements b) Net interest expense
	(ii)	**Provident fund** Retirement benefit in the form of provident fund is a defined contribution scheme. the Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable through provident fund scheme as an expense, when an employee renders the related services. If the contribution payable to scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excesses recognized as an asset to the extent that the prepayment will lead to, for example, a reduction in future payment or a cash refund.
XIX		**Provision, contingent assets and contingent liabilities**
	(i)	**General** Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Group expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.
	(ii)	**Contingent liabilities** If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in statement of profit and loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate. A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Group does not recognize a contingent liability but discloses its existence in the financial statements. In the normal course of business, contingent liabilities may arise from litigation and other claims against the Group. There are certain obligations which management has concluded, based on all available facts and circumstances, are not probable of payment or are very difficult to quantify reliably, and such obligations are treated as Contingent liabilities and disclosed in the notes but are not reflected as liabilities in the financial statements. Although there can be no assurance regarding the final outcome of the legal proceedings in which the Group involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.
	(iii)	**Contingent assets** Contingent asset is not recognised in financial information since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognized.
XX		**Segment Reporting** Operating segments are identified in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (CODM). The Group has determined that it operates in a single business segment based on the nature of its products and services and the internal reporting reviewed by the CODM.
XXI		**Earnings per share** Basic Earnings Per Share ('EPS') is computed by dividing the net profit attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the year, unless issued at a later date. In computing diluted earnings per share, only potential equity shares that are dilutive and that either reduces earnings per share or increases loss per share are included.

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XXII Fair Value Measurement

The Group measures certain financial instruments at fair value at each reporting date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined using appropriate valuation techniques and classified into Level 1, Level 2 and Level 3 of the fair value hierarchy based on the inputs used in the valuation.

XXIII Other Notes

(i) Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these Indian Accounting Standards (Ind-AS) financial statements. These policies have been consistently applied to all the years. The principal adjustments made by the Group on transition from Previous GAAP to Ind AS are explained below:

Detailed Explanation of Material Transition Adjustments on First-time Adoption of Ind AS

(a) **Employee Benefits**

On transition to Ind AS, the Group recognised employee benefit obligations relating to gratuity in accordance with Ind AS 19, Employee Benefits. The corresponding impact has been recognised in equity as at the transition date and in the Statement of Profit and Loss for the subsequent reporting periods.

The Group has adopted a Leave Encashment Policy with effect from 1 April 2026. Accordingly, no leave encashment benefit was available to employees during the year ended 31 March 2026 and, based on management's assessment, no leave encashment obligation existed as at 31 March 2026. Hence, no provision has been recognised in these financial statements.

(b) **Lease Accounting (Ind AS 116)**

The Group recognised Right-of-Use Assets and corresponding Lease Liabilities for applicable lease arrangements in accordance with Ind AS 116, Leases. The transition resulted in recognition of depreciation on Right-of-Use Assets and finance cost on Lease Liabilities in place of lease rentals, wherever applicable.

(C) **Deferred Tax**

Deferred tax has been recognised on the above transition adjustments in accordance with Ind AS 12, Income Taxes. The resulting deferred tax assets and liabilities have been recognised in equity and the Statement of Profit and Loss, as applicable.

(d) **Financial Instruments**

Financial assets and financial liabilities have been classified and measured in accordance with Ind AS 109, Financial Instruments. The Group has also applied the Expected Credit Loss (ECL) model for impairment of financial assets, wherever applicable.

(e) **Other Adjustments**

Other transition adjustments, wherever applicable, comprise reclassification and presentation changes required to comply with the presentation and disclosure requirements of Ind AS. Such adjustments do not have any material impact on the Group's total equity or profit after tax.

(ii) Operating cycle

Based on the nature of the operations and the time between the acquisition of assets for processing and their realization in cash or cash equivalents, the Group has ascertained its operating cycle as twelve months for the purpose of current non-current classification of assets and liabilities.

(iii) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset. All other borrowing costs are recognised as an expense in the Statement of Profit and Loss in the period in which they are incurred.

(iv) Functional and presentation currency

The Group's functional currency and presentation currency is the Indian Rupee (₹). The Financial Information are presented in Indian Rupees (₹). All amounts have been rounded off to millions and presented up to two decimal places, unless otherwise stated.

(v) Related Party Disclosures

Related party relationships and transactions are identified and disclosed in accordance with the requirements of Ind AS 24, 'Related Party Disclosures'. Transactions with related parties are carried out in the ordinary course of business and on terms approved by the management.

(vi) Ind AS 10 – Events after the Reporting Period disclosure may be included as follows:

Subsequent Event – Change in Company Name

Subsequent to the reporting date, the Company changed its name from Pentacle Consultants (I) Private Limited to Pentacle Consultants (I) Limited pursuant to a Fresh Certificate of Incorporation issued by the Registrar of Companies dated 30th July 2026. The change is only in the name of the Company and does not have any impact on the financial position, results of operations, equity, or cash flows for the reporting periods presented.

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Annexure V- Notes to the Consolidated Financial statements

5 Capital work-in-progress

₹ in Millions Unless Otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Capital work-in-progress	82.50	-	-
Capital work-in-progress arising on consolidation represents capital expenditure incurred towards construction/development of properties of Astra Homes Private Limited.			

Capital work-in-progress (CWIP) ageing as at 31 March 2026

Particulars	< 1 year	1-2 years	2-3 Years	Total
Projects in progress	82.50	-	-	82.50
Total	**82.50**	**0.00**	**0.00**	**82.50**

Capital work-in-progress (CWIP) ageing as at 31 March 2025

Particulars	< 1 year	1-2 years	2-3 Years	Total
Projects in progress	-	-	-	-
Total	-	-	-	-

Capital work-in-progress (CWIP) ageing as at 1st April 2024

Particulars	< 1 year	1-2 years	2-3 Years	Total
Projects in progress	-	-	-	-
Total	-	-	-	-

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6 Investment Property

₹ in Millions Unless Otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Gross carrying amount			
Opening balance	10.95	10.95	10.95
Additions	-	-	-
Disposals / write-offs	-	-	-
Transfers, if any	-	-	-
Closing gross carrying amount	**10.95**	**10.95**	**10.95**
Accumulated depreciation / impairment			
Opening balance	5.79	5.52	5.24
Depreciation for the year	0.26	0.27	0.28
Impairment / reversal, if any	-	-	-
Closing accumulated depreciation / impairment	**6.04**	**5.79**	**5.52**
Net carrying amount	**4.91**	**5.16**	**5.43**

Note

Other Disclosure

₹ in Millions Unless Otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Rental income from investment property	6.45	4.50	-
Finance costs for loan against property	4.96	-	-
Depreciation on Investment Property	0.26	0.27	0.28
Repairs & maintenance	-	4.48	-
Rates & taxes	-	-	-
Direct operating expenses	**5.22**	**4.75**	**0.28**

Fair value

An external fair valuation of the property has been obtained from Registered Architects & Government Registered Valuers.As per the valuation report dated August 20, 2026, the fair market value of the property has been assessed at ₹123.92 million

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7 Goodwill

₹ in Millions Unless Otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Goodwill arising on consolidation – Astra Homes Pvt. Ltd.	40.42	40.42	40.42
Goodwill arising on consolidation represents goodwill attributable to the acquisition of Astra Homes Pvt. Ltd., carried forward from Previous GAAP in accordance with the transition provisions of Ind AS 101. The goodwill is subject to impairment testing in accordance with Ind AS 36 and is not amortised.			

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8 Non-Current Investments

Particulars	As at 31st March,2026			As at 31st March,2025			As at 01st April,2024		
	Face Value per Share	Units/Share	Amount in Milions	Face Value per Share	Units/Share	Amount in Millons	Face Value per Share	Units/Share	Amount in Milions
Non Current									
(a) Investment in unquoted equity instruments measured at cost fully paid up									
Subsidiaries									
Astra Homes Pvt Ltd	10.00	9,800.00	0.00	10.00	9,800.00	0.00	10.00	9,800.00	0.00
Pentacle Engineering Services LLC	23,510.00	330.00	0.00	23,510.00	330.00	0.00	-	-	0.00
Pentacle Consultants UK Ltd	1.00	49.00	0.00	1.00	49.00	0.00	1.00	49.00	0.00
(b) Investment in Others									
Equity Shares									
Pentacle Technologies (I) Pvt Ltd	10.00	1,500.00	0.02	10.00	1,500.00	0.02	10.00	1,500.00	0.02
Total (a+b)	**23,531.00**	**11,679.00**	**0.02**	**23,531.00**	**11,679.00**	**0.02**	**21.00**	**11,349.00**	**0.02**
(c) Investment in equity instruments measured at fair value through other comprehensive income (FVTOCI)									
Jana Seva Sahakari Bank Ltd			0.00			0.00			0.00
Total (c)			**0.00**			**0.00**			**0.00**
Non-current investments total (a+b+c)	**23,531.00**	**11,679.00**	**0.02**	**23,531.00**	**11,679.00**	**0.02**	**21.00**	**11,349.00**	**0.02**

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Annexure V- Notes to the Consolidated Financial statements

9 Other financial Asset (carried at amortised costs)

Non - Current

(unsecured and considered good)

₹ in Millions Unless otherwise Stated

9A	Other Financial Asset	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
	Earnest money deposit	6.19	8.79	6.99
	Security Deposit (Others)	0.04	0.04	0.04
	Bank Deposit with remaining maturity of more than 12 months	44.04	16.60	16.01
	Total	**50.27**	**25.43**	**23.05**

Current

(unsecured and considered good)

₹ in Millions Unless otherwise Stated

9B	Other Financial Asset	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
	Security Deposit (Others)	222.47	108.53	0.41
	Retention Receivables	37.71	27.16	25.24
	Interest accrued on fixed deposit	0.13	0.14	0.02
	Total	**260.31**	**135.83**	**25.66**

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10 Deferred Tax Balances

₹ in Millions Unless otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Deferred Tax balances	-	-	-
Deferred Tax Liabilities	-2.81	-1.78	-2.79
Deferred Tax assets	10.85	11.09	11.99
Deferred Tax assets/(liabilities) (net)	**8.04**	**9.32**	**9.20**

₹ in Millions Unless Otherwise Stated

For the year ended March 31,2026	Opening Balance	Recognised/Reversed in Profit or loss	Recognised/Reversed in Other comprehensive Income	Closing Balance
Deferred tax liabilities in relation to				
Property,plant and equipment	-1.78	-1.03	-	-2.81
Investment				
Total (A)	**-1.78**	**-1.03**	-	**-2.81**
Deferred tax assets in relation to				
Property,plant and equipment	5.68	-1.35	-	4.34
Provision for employee benefits	1.16	0.19	-0.23	1.12
Lease Liability	1.59	0.98	-	2.57
ECL	2.66	-1.36	-	1.30
Trade Payable 43 (b)(h)	-	1.53	-	1.53
Total (B)	**11.09**	**-0.01**	**-0.23**	**10.85**
Deferred Tax (liabilities) (net)	**9.32**	**-1.04**	**-0.23**	**8.04**

JAIN VINAY & ASSOCIATES M. NO.075566 CHARTERED ACCOUNTANTS

Dipika

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

₹ in Millions Unless Otherwise Stated

For the year ended March 31,2025	Opening Balance	Recognised/Reversed in Profit or loss	Recognised/Reversed in Other comprehensive Income	Closing Balance
Deferred tax liabilities in relation to				
Property,plant and equipment	-2.79	1.02	-	-1.78
Investment				
Total (A)	**-2.79**	**1.02**	-	**-1.78**
Deferred tax assets in relation to				
Property,plant and equipment	6.20	-0.52	-	5.68
Provision for employee benefits	0.90	0.26	0.00	1.16
Lease Liability	2.57	-0.98	-	1.59
ECL	2.32	0.34	-	2.66
Total (B)	**11.99**	**-0.90**	**0.00**	**11.09**
Deferred Tax (liabilities) (net)	**9.20**	**0.12**	**0.00**	**9.32**

₹ in Millions Unless Otherwise Stated

As at 01st April,2024	Opening Balance	Recognised/Reversed in Profit or loss	Recognised/Reversed in Other comprehensive Income	Closing Balance
Deferred tax liabilities in relation to				
Property,plant and equipment	-0.93	-1.86	-	-2.79
Investment				
Total (A)	**-0.93**	**-1.86**	-	**-2.79**
Deferred tax assets in relation to				
Property,plant and equipment	3.36	2.84	-	6.20
Provision for employee benefits	0.07	0.75	0.07	0.90
Lease Liability	0.66	1.91	-	2.57
ECL	-	2.32	-	2.32
Total (B)	**4.09**	**7.82**	**0.07**	**11.99**
Deferred Tax (liabilities) (A+B)	**3.16**	**5.96**	**0.07**	**9.20**

Impact of Change in Deferred tax rate due to shifting to new regime

JAIN VINAY & ASSOCIATES M. NO.075556 CHARTERED ACCOUNTANTS

Dipika

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)
CIN NO:: U71100MH2006PLC165384

Annexure V- Notes to the Consolidated Financial statements

11 Other Asset

Non - Current

(unsecured and considered good)

₹ in Millions Unless otherwise Stated

11A Other Asset	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Capital Advances			
Advance for Capital Goods	3.22	0.14	0.14
Total	**3.22**	**0.14**	**0.14**

Current

(unsecured and considered good)

₹ in Millions Unless otherwise Stated

11B (unsecured and considered good)	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Advance to Vendors	27.26	2.43	0.46
Prepaid Expenses	4.81	23.83	0.00
Reveivable from Joint Control Operations	1.54	1.34	1.34
Receivable agst. Sale of Asset	34.00	-	-
Balance With government Authorities	7.83	3.19	2.31
Current Assets of Joint Control Operations	30.25	48.21	7.95
Others includes Employee Advance/Other receoverable amount	8.79	9.60	0.03
Total	**114.48**	**88.61**	**12.10**

Current Tax asset

₹ in Millions Unless otherwise Stated

11C Other Asset	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Current Tax asset	-	3.84	5.56
Total	-	**3.84**	**5.56**

JAIN VIHAY & ASSOCIATES
M. NO.075558
CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED
MUMBAI

Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)
CIN NO:: U71100MH2006PLC165384

Annexure V- Notes to the Consolidated Financial statements

₹ in Millions Unless otherwise Stated

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Trade receivables	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Trade receivables from contract with customers - considered good	258.11	255.33	119.48
Trade receivables from contract with customers - considered good – related parties	32.42	48.96	4.34
Trade receivables from contract with customers - considered good – Unbilled	-	-	-
Disputed Trade Receivables – credit impaired	5.16	9.57	8.33
Total Trade receivables	**285.37**	**294.72**	**115.49**

As at March 31,2026

₹ in Millions Unless otherwise Stated

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6months-1year	1-2 years	2-3 Years	More than 3 Years	Total
Undisputed Trade receivables – considered good	210.54	17.85	56.97	0.00	5.16	**290.53**
Undisputed Trade Receivables – which have significant increase on credit.	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase on credit.	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	5.16	**5.16**
Total	**210.54**	**17.85**	**56.97**	**0.00**	**0.00**	**285.37**

As at March 31,2025

₹ in Millions Unless otherwise Stated

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6months-1year	1-2 years	2-3 Years	More than 3 Years	Total
Undisputed Trade receivables – considered good	227.48	59.76	8.04	1.64	7.37	**304.29**
Undisputed Trade Receivables – which have significant increase on credit.	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase on credit.	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	0.56	1.64	7.37	**9.57**
Total	**227.48**	**59.76**	**7.49**	**0.00**	**0.00**	**294.72**

JAIN VINAY & ASSOCIATES M. NO.075558 CHARTERED ACCOUNTANTS

Dipika

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

As at April 01,2024

₹ in Millions Unless otherwise Stated

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6months-1year	1-2 years	2-3 Years	More than 3 Years	Total
Undisputed Trade receivables – considered good	92.61	9.00	12.30	1.58	8.33	**123.82**
Undisputed Trade Receivables – which have significant increase on credit.	-	-	-	-	-	-
Undisputed Trade receivables – credit impaired	-	-	-	-	-	-
Disputed Trade Receivables – considered good	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase on credit.	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	8.33	**8.33**
Total	**92.61**	**9.00**	**12.30**	**1.58**	-	**115.49**

₹ in Millions Unless otherwise Stated

13

Cash and cash equivalents	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Balances with Banks			
In current accounts	53.29	69.17	30.21
Fixed Deposit (FD less than 3 months)	-	0.05	35.68
Cash in hand	15.80	15.35	12.83
Total Cash and cash equivalents	**69.09**	**84.57**	**78.72**

₹ in Millions Unless otherwise Stated

14

Bank Balances other than above	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Fixed Deposit (FD more than 3 months and less than 12 months)	0.26	0.42	0.41
Total Bank Balances other than above	**0.26**	**0.42**	**0.41**

JAIN VINAY & ASSOCIATES M. NO.075558 CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)
CIN NO:: U71100MH2006PLC165384

Annexure V- Notes to the Consolidated Financial statements

15 Loans (Carried at amortised cost)
Current
(unsecured and considered good)

₹ in Millions Unless otherwise Stated

Loans & Advances	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Loan to Employees	1.65	6.56	7.27
Loan to Related Parties	0.13	2.63	5.90
Loan to Others	144.11	11.90	11.90
Total	**145.89**	**21.09**	**25.06**

Notes :

a. The loans classified as current are repayble on demand and management expected to realise within next financial year.

JAIN VINAY & ASSOCIATES M. NO.075556 CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)
CIN NO:: U71100MH2006PLC165384

Annexure V- Notes to the Consolidated Financial statements

₹ in Millions Unless otherwise Stated

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Particulars	As at March 31,2026	As at March 31,2025	As at April 01,2024
Share capital			
Authorised			
(March 31,2026 : 2,50,00,000 Equity Shares of INR 10 each)	250.00	1.00	1.00
(March 31,2025 : 1,00,000 Equity Shares of INR 10 each)			
(March 31,2024 : 1,00,000 Equity Shares of INR 10 each)			
	250.00	**1.00**	**1.00**
Issued, subscribed and fully paid up			
(March 31,2026 : 1,11,205 Equity Shares of INR 10 each)			
(March 31,2025 : 1,00,000 Equity Shares of INR 10 each)			
(March 31,2024 : 1,00,000 Equity Shares of INR 10 each)	1.11	1.00	1.00
	1.11	**1.00**	**1.00**

Notes :

Rights, preferences and restrictions attached to equity shares:

The Company has only one class of equity shares having par value of ₹10 per share. Each holder of equity shares is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholders' meeting. The dividend proposed (if any) by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. The company has not declared any dividends since its inception. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

As per the records of the Company, including its register of the members and other declarations received from the shareholder regarding beneficial interest, the above shareholding represent both legal and beneficial ownerships of shares.

Aggregate number of equity shares issued as bonus and shares bought back during the period of five years immediately preceding the reporting dateis Nil

Preferential Allotment

Subsequent to the reporting date, on 13 August 2026, the Company allotted 1,690 equity shares of ₹10 each on a preferential basis at an issue price of ₹27,170 per share, including a securities premium of ₹27,160 per share, aggregating to ₹45.92 Million

During the year, the Company issued and allotted 11,205 equity shares on November 3, 2025 of ₹10 each at a premium of ₹4,031 per share. The proceeds from this issue have been credited to the Securities Premium Account.

A. Reconciliation of number of equity shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2026		As at March 31, 2025		As at April 01,2024	
	Number of Shares	Amount In Millions	Number of Shares	Amount In Millions	Number of Shares	Amount In Millions
Equity Shares outstanding at the beginning of the year	1,00,000	1.00	1,00,000	1.00	1,00,000	1.00
Add: Issued during the year	11,205	0.11	-	0.00	-	0.00
Equity Shares outstanding at the end of the year	**1,11,205**	**1.11**	**1,00,000**	**1.00**	**1,00,000.00**	**1.00**

JAIN VINAY & ASSOCIATES M. NO.075588

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

B. Shares held by each shareholders holding more than 5 percent shares

Shares held by	As at March 31, 2026		As at March 31, 2025		As at April 01,2024	
	Number of Shares	% holding	Number of Shares	% holding	Number of Shares	% holding
Mahendra More	34,500	31.02%	34,500	34.50%	51,000.00	51.00%
Pallavi More	48,375	43.50%	48,375	48.38%	49,000.00	49.00%
Tejal Anil Diggikar	7,000	6.29%	7,000	7.00%	-	0.00%
Brightful Commercial Pvt Ltd	8,160	7.34%	-	0.00%	-	0.00%
Others	13,170	11.84%	10,125	10.13%	-	0.00%
	1,11,205	**100.00%**	**1,00,000**	**100.00%**	**1,00,000.00**	**100.00%**

C. Details of shares held by promoters

As at March 31, 2026

Particulars	Number of shares at the beginning of the year	Change during the year	Number of shares at the end of the year	% of total shares	% Change during the year
Mahendra More	34,500	-	34,500	31.02%	-3.48%
Pallavi More	48,375	-	48,375	43.50%	-4.88%

As at March 31, 2025

Particulars	Number of shares at the beginning of the year	Change during the year	Number of shares at the end of the year	% of total shares	% Change during the year
Mahendra More	51,000	16,500	34,500	34.50%	-16.50%
Pallavi More	49,000	625	48,375	48.38%	-0.62%

As at April 1, 2024

Particulars	Number of shares at the beginning of the year	Change during the year	Number of shares at the end of the year	% of total shares	% Change during the year
Mahendra More	51,000	-	51,000	51.00%	-
Pallavi More	49,000	-	49,000	49.00%	-

17 Other Equity

₹ in Millions Unless otherwise Stated

Reserve and surplus	As at March 31, 2026	As at March 31, 2025	As at April 01,2024
General Reserve	11.02	8.83	7.02
Retained Earnings	681.49	399.11	299.11
Foreign currency translation Gain/(Loss)	2.90	4.96	-0.07
Securities Premium Account	42.70	-	-
Total	**738.11**	**412.89**	**306.06**

JAIN VINAY & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ M. NO.075558

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PENTACLE CONSULTANTS (I) LIMITED ★ MUMBAI ★

₹ in Millions Unless otherwise Stated

(ii) General Reserve	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Opening Balance	8.83	7.02	7.02
Transferred from Retained Earnings	2.19	1.81	0.00
Closing Balance	**11.02**	**8.83**	**7.02**

₹ in Millions Unless otherwise Stated

(iii) Retained Earnings	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Opening Balance	399.11	299.11	301.62
Add/(Less): Ind AS / Restatement Adjustments			
Provision of Income Tax adjusted during the year	-	-	-0.50
Income tax not shown in financials	-	-	-27.84
Recognition of ROU Asset	-	-	2.22
Recognition of Lease Liability	-	-	-2.35
Gratuity Provision	-	-	-0.27
Deferred Tax Impact on above adjustments	-	-	0.11
Increase in Assets of Joint Control Operations	-	-	3.21
Increase in Liabilities of Joint Control Operations	-	-	-3.99
Adjustments arising due to changes in exchange rates	-	-	-1.01
Current year Profit	283.88	101.82	28.09
Transferred to General Reserve	-2.19	-1.81	0.00
Other comprehensive income	0.69	0.00	-0.19
Closing Balance	**681.49**	**399.11**	**299.11**

₹ in Millions Unless otherwise Stated

(iv) Foreign Currency Translation Reserve	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Open Bal	4.96	-0.07	-
OCI movement	-2.06	5.03	-0.07
Closing Bal	**2.90**	**4.96**	**-0.07**

₹ in Millions Unless otherwise Stated

(v) Securities Premium Account	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Opening Balance	-	-	-
Add: Issue of shares(Net of Issue exp.)	42.70	-	-
Other comprehensive income	-	-	-
Closing Balance	**42.70**	**0.00**	**0.00**

JAIN VINAY & ASSOCIATES M. NO.075558 CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

₹ in Millions Unless otherwise Stated

18 Minority Interest Schedule	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Opening Balance of Minority Interest	10.06	1.93	1.00
Add: Share of Profit for the Year	4.69	3.29	0.81
Add: FCTR Share	-2.64	4.83	0.12
Closing Balance of Minority Interest	**12.11**	**10.06**	**1.93**

₹ in Millions Unless otherwise Stated

19 Borrowings	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Non current Borrowing			
Secured			
Vehicle loan from Bank	21.22	0.34	47.40
Loan Against Property from Bank	128.93	25.31	0.00
Unsecured			
From Others	-	20.75	20.75
Total Non current Borrowing	**150.14**	**46.41**	**68.15**

₹ in Millions Unless otherwise Stated

20 Lease Liabilities	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Lease Liabilities	6.09	0.64	5.91
Total	**6.09**	**0.64**	**5.91**

₹ in Millions Unless otherwise Stated

21 Other liabilities	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Non-current			
Deposit Received			
Security Deposit Payable (rent)	-	0.57	0.57
Total Other Non-current liabilities	-	**0.57**	**0.57**

₹ in Millions Unless otherwise Stated

22 Current Borrowing	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Secured			
Bank Overdraft	7.38	3.20	-
Vehicle loan from Bank(Current maturity of Long term Borrowings)	8.91	2.74	6.89
Loan Against Property from Bank (Current maturity of Long term Borrowings)	17.52	6.82	0.00
Total Current Borrowing	**33.81**	**12.76**	**6.89**

JAIN VINAY & ASSOCIATES CHARTERED ACCOUNTANTS M. NO.075568

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

Secured borrowings and assets pledged as security

1) The Company has renewed secured working capital and non-fund-based facilities from ICICI Bank Limited under a Credit Arrangement Letter dated February 25, 2026. Total Sanctioned Limit: ₹242.61 Millions

Facility	Amount in millions	Currency	INTEREST RATE	Tenure	Nature	Purpose
Overdraft	50.00	INR	The rate of interest of the Facility stipulated by the Bank shall be sum of the Repo Rate plus 'Spread' per annum, plus applicable statutory levy, if any (Interest Rate) and shall be charged on the principal amount of the Facility remaining outstanding each day. The applicable Repo Rate shall be the rate prevailing one Business Day preceding the date of account opening /limit set-up /renewal.	144 Months	Fund Based	Working capital
Drop Line Overdraft	32.61	INR			Fund Based	Takeover of LAP from
Bank Guarantee (Financial & Performance)	160.00	INR			Non-Fund Based	Bid bond, security deposit, performance
Counter Bank Guarantee (Sublimit)	52.96	INR			Non-Fund Based	Takeover of existing BGs from Kotak

The facilities are secured by an exclusive charge on the Company's current and fixed assets, including the following immovable properties:'

1) Unit No. 1709, One Lodha Place, Lower Parel, Mumbai
2) Shop No. 7, Sai Krupa Mall, Dahisar (E), Mumbai
3) Flat No. 3602, Lodha Trump, Lower Parel, Mumbai

Additional Security:

Personal guarantees from Mr. Mahendra Pundalik More and Mrs. Pallavi Mahendra More
Corporate guarantee from Astra Homes Pvt. Ltd.

₹ in Millions Unless otherwise Stated

PARTICUALRS	Loan Reference No.	Lender Bank / FI	Asset / Facility Details	Agreement Date	ROI	Amount Financed (Mn INR)
HDFC BANK XUV 700 CAR LAON	136993631	HDFC Bank	Case 5 Auto Loan (XUV 700)	30/12/2022	7.85%	2.58
HDFC Bank Car Loan Car No. 6091	138285816	HDFC Bank	Case 3 Auto Loan (Innova Hybrid)	18/02/2023	7.85%	2.41
HDFC Bank CAr Loan	139461167	HDFC Bank	Case 6 Auto Loan (MG)	10/03/2023	7.85%	2.45
Mahindra and Mahindra Finance	9111841	Mahindra Finance	Mahindra XUV 400	16/06/2023	8.50%	1.81
HDFC BANK INNOVA HYCROSS MH-01-EJ-0150	142922036	HDFC Bank	Case 4 Auto Loan (Innova Hycross)	01/07/2023	7.85%	3.01
HDFC Bank Car Loan Car No. 9106	147372945	HDFC Bank	Pentacle Auto Loan (Kia)	11/12/2023	7.85%	2.11
HDFC Bank Car MH-01-EN-3575 TIGOR	150182849	HDFC Bank	TATA Tigor	14/03/2024	8.25%	0.94
HDFC Car Loan 57500000106677 (Fortuner)	165291182	HDFC Bank	Fortuner Car Loan	23/09/2025	8.16%	4.22
HDFC Bank Car Loan MG 9	168147015	HDFC Bank	MG 9 New Car Loan	12/02/2026	7.88%	7.00
ICICI Bank Car Loan LAMUM00052163446(Mercedez	LAMUM00052163446	ICICI Bank	Mercedes Car Loan	17/03/2026	7.90%	16.50
Godrej Finance Limited Loan	GFL3001LP0081053	Godrej Finance	Loan Against Property (LAP) M/s. Pentacle Consultants (I) PVT LTD Mr. Mahendra Pundalik More Ms. Pallavi Mahendra More	02/07/2025	9.75%	36.50
RBL 3 CR	10000052695-DOD	RBL Bank	Dropline OD Against Property M/s M/s Astra Homes Pvt Ltd M/s. Pentacle Consultants (I) PVT LTD Mr. Mahendra Pundalik More Ms. Pallavi Mahendra More	01/07/2025	10.10%	30.00

JAIN VINAY & ASSOCIATES M. NO.075558 CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

RBL 5 CR	10000052695-LAP	RBL Bank	LAP Term Loan M/s Astra Homes Pvt Ltd M/s. Pentacle Consultants (I) PVT LTD Mr. Mahendra Pundalik More Ms. Pallavi Mahendra More	01/07/2025	9.85%	50.00

1) The Company has renewed secured working capital and non-fund-based facilities from RBL Bank under a Credit Arrangement Letter dated July 01, 2025. Total Sanctioned Limit: ₹30.00 Millions

Facility	Amount in millions	Currency	INTEREST RATE	Tenor	Nature	Purpose
Overdraft	-	NA	NA	NA	NA	NA
Drop Line Overdraft	30.00	INR	10.10%	180 Months	Fund Based	Working capital
Bank Guarantee (Financial &	-	NA	NA	NA	NA	NA
Counter Bank Guarantee	-	NA	NA	NA	NA	NA

₹ in Millions Unless otherwise Stated

23

Lease Liabilities	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Lease Liabilities	4.10	5.07	3.32
Total	**4.10**	**5.07**	**3.32**

₹ in Millions Unless otherwise Stated

24

Trade payables	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Total outstanding dues of micro enterprises and small enterprises (refernote 43)	11.32	-	-
Total outstanding dues of creditors other than micro enterprises and smallenterprises.	132.72	181.27	3.24
Creditors for Expenses	-	-	-
Total Trade payables	**144.04**	**181.27**	**3.24**

Trade Payables Ageing Schedule as at March 31, 2026

₹ in Millions Unless otherwise Stated

Particulars	Outstanding for following periods from the date of the transaction				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises	11.32	-	-	-	**11.32**
Total outstanding dues of creditors other than micro enterprises and small enterprises	132.72	-	-	-	**132.72**
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-

Trade Payables Ageing Schedule as at March 31, 2025

₹ in Millions Unless otherwise Stated

Particulars	Outstanding for following periods from the date of the transaction				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	179.22	-	1.29	0.76	**181.27**
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-

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Trade Payables Ageing Schedule as at March 31, 2024

₹ in Millions Unless otherwise Stated

Particulars	Outstanding for following periods from the date of the transaction				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1.20	1.29	0.76	0.00	**3.24**
Disputed Dues- MSME	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-

₹ in Millions Unless otherwise Stated

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Other Current Liabilities	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Statutory Dues	11.95	38.59	7.61
Contract Liabilities	2.26	1.54	1.61
Audit Fees payable	0.55	0.83	0.31
Salary Payable	4.22	7.23	1.75
Current liabilities of Joint Control Operations	18.37	37.56	3.50
Creditors for Expenses	2.73	8.84	0.47
Credit Card Payable	-	-	1.44
Other payables	11.24	6.43	2.19
Total Other current liabilities	**51.33**	**101.02**	**18.87**

₹ in Millions Unless otherwise Stated

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Provisions	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
26A **Non current Employee benefit obligations**			
Provision For Gratuity	3.08	3.57	2.68
Total Non current Employee benefit obligations	**3.08**	**3.57**	**2.68**
26B **Current Employee benefit obligations**			
Provision For Gratuity	1.36	0.59	0.55
Provision for Corporate social responsibility	0.08	0.00	0.00
Total current Employee benefit obligations	**1.44**	**0.59**	**0.55**

₹ in Millions Unless otherwise Stated

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Provisions	For the year ended 31st March, 2026	For the year ended 31st March, 2025	As at April 01,2024
Income Tax Liability	8.14	-	-
Total Provisions	**8.14**	-	-

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27 Revenue from Operations

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Consultancy Charges (Sale of Services)	917.34	602.31
Total	**917.34**	**602.31**

(a) Disaggregated revenue information

Set out below is the disaggregation of the Company's revenue from contracts with customers:

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(i)Type of goods & service		
Sale of services (Consultancy Charges)	917.34	602.31
Total revenue from contracts with customers	**917.34**	**602.31**
(ii) Geographical information		
Within India	573.53	433.17
Out of India	343.82	169.14
Total revenue from contracts with customers	**917.34**	**602.31**
(iii) Timing of revenue recognition		
Services transferred over the time	917.34	602.31
Total revenue from contracts with customers	**917.34**	**602.31**

(b) Contract balances

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Trade receivables (refer note)	285.37	294.72
Contract liabilities (refer note)	2.26	1.54

The average credit period to domestic customers ranges upto days and to export customers upto days.Our credit terms for government institutions are typically ranging from 30 to 90 days. No interest is charged on trade receivables upto the due date from the date of the invoice

Contract liabilities consist of short-term advances received against supply of goods to customer. Such advances are adjusted against supply of goods within a range of months from the reporting date and the revenue is recognised out of the contract liabilities.

(c) Performance obligations

Sales of services: The performance obligation in respect of professional services is satisfied over a period oftime and acceptance of the customer. In respect of these services, payment is generally due upon completion of services. The Company applies the practical expedient under Ind AS 115 and does not disclose information about remaining performance obligations for contracts where the performance obligation has an original expected duration of one year or less.

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JAIN VINAY & ASSOCIATES M. NO.075556 CHARTERED ACCOUNTANTS

Revenue from contracts with customers

Significant changes in contract asset and contract liability during the period are as follows:

Ind AS 115 also requires disclosure of 'revenue recognised in the reporting period that was included in the contract liability balance at the beginning of the period' and 'revenue recognised in the reporting period from performance obligations satisfied (or partially satisfied) in previous periods. Same has been disclosed as below:

Trade receivables, contract assets and contract liabilities:

Trade receivables are recorded when the right to consideration becomes unconditional. Trade receivables are non-interest bearing.

Contract assets relate to the revenue where the Company's rights to consideration for work completed but not billed at the reporting date. The contract assets are transferred to trade receivables when the rights become unconditional.

Contract assets are presented under Other financial assets (Current) in the Note 9. of the standalone financial statements.

Contract liabilities relate to the company's obligation to transfer goods or services to customer for which the group has invoiced the customer or received advances from the customer for rendering of services. Contract liabilities are recognised as revenue as the group performs under the contract.

Assets and liabilities related to contracts with customers ₹ in Millions Unless otherwise Stated

Particulars	For year ended 31 March 2026	For year ended 31 March 2025
Contract Balances		
Trade receivables	-	-
Total Contract Balances	**-**	**-**
Contract liabilities at the beginning of the year	**1.54**	**1.61**
Add: Revenue to be recognized from performance obligations to be satisfied in succeeding years		
Less: Revenue recognized that was included in contract liability at the beginning of the year	0.71	-0.07
Contract liabilities at the end of the year	**2.26**	**1.54**
Contract Assets at the beginning of the year		
Less: Contract assets invoiced during the year		
Add: Satisfied performance obligations not invoiced*		
Contract assets at the end of the year	-	-
**including works under progress*		

Reconciling the amount of revenue recognised in the statement of profit and loss with the con ₹ in Millions Unless otherwise Stated

Particulars	For year ended 31 March 2026	For year ended 31 March 2025
Revenue as per contract	917.34	602.31
Revenue from contract with customers	**917.34**	**602.31**

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28 Other income

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest income on fixed deposits	2.40	1.16
Interest income on loans to subsidiaries		
Others Interest Income	0.09	0.00
	2.49	**1.16**
Other Non Operating Income		
Interest on Income Tax Refund	0.02	0.29
Gain on Sale of property , plant & equipment (net)	38.07	0.00
Rental income from Property	8.17	6.91
Sundry Balance write back	4.41	0.10
Foreign Exchange Gain	11.70	0.00
Gain/loss on conversion	0.00	0.00
Miscellaneous Income	0.02	0.51
	62.40	**7.81**
Total	**64.88**	**8.97**

29 Employee benefits expense

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries, Wages and Bonus	71.39	54.59
Director Remuneration	46.29	23.00
Staff Welfare Expenses	10.75	3.93
Gratuity Expenses	1.20	0.92
Total	**129.62**	**82.45**

Note : On Nov 21,2025, the Government of India notified four labour codes - the code on Wages, 2019 , the Industrial Relations Code 2020, the code on Social Security ,2020, and the Occupational Safety ,Health and Working Conditions Code, 2020-consolidating 29 existing labour laws. The Ministry of Labour & Employment published the draft Central Rules & FAQs to enable assessment of the financial impact due to change in regulation.The Company has assessed the incremental impact of these changes on the basis of best understanding of new regulation. Condidering the materiality and regulation -driven, non recurring nature of this impact, the company has assessed that the incremental impact is not material to the financial statement for the year ended March 31, 2026 . The Company continues to monitor and would provide for appropriate accounting effect on the basis of developments as needed.

30 Finance costs

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Expenses		
On Vehicle Loan	0.77	1.13
On Lease Liability	0.76	0.72
On Office Loan	0.00	0.62
On loan LAP	9.08	1.79
On MSME	0.03	0.00
Bank Charges		
Bank Charges	2.46	3.61
BG Charges	0.43	2.06
Total	**13.53**	**9.92**

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31 Depreciation and amortization expense

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation on Property, Plant and Equipment (refer note3)	18.09	8.54
Depreciation on Investment Property (refer note 6)	0.26	0.27
Depreciation on Right of Use Asset (refer note 4)	5.10	3.79
Total	**23.44**	**12.60**

32 Other expenses

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Power and Fuel	1.26	1.02
Repairs and Maintenance - Others & Office	6.86	6.76
Payment to Auditors (Refer Note Below)	0.75	0.51
Insurance	0.95	2.61
Legal and Professional Fees	**322.76**	**196.28**
Direct Expenses (Legal & Prof. Fees)	254.80	130.36
In Direct Expenses (Legal & Prof. Fees)	67.96	65.92
Computer & Software Charges	1.82	0.55
Corporate Social Responsibility Expenses	1.33	1.28
Donation	0.15	0.35
Loss on sale of Fixed Assets	0.00	0.00
Office Expenses	14.52	6.59
Business Promotion Expenses	61.41	54.57
Postage , Internet & Telephone Expenses	0.37	1.10
Printing & Stationery	1.29	0.97
Rent	10.02	7.88
Rates & Taxes	5.79	3.55
Travelling and Conveyance Expenses	7.30	4.79
Allowance for expected credit loss	0.00	1.24
Foreign Exchange Loss	0.00	1.49
Sundry balance written off	1.28	0.00
Bad- Debts	0.00	20.46
Share of Expenses from JO's	13.63	57.90
Other Expenses	2.73	1.65
Total	**454.21**	**371.55**

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Statutory Audit Fees	0.65	0.41
Tax Audit fees	0.10	0.10
Total	**0.75**	**0.51**

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Annexure V- Notes to the Consolidated Financial statements

33 Earnings Per Share

Basic earnings per equity share is calculated by dividing the net profit attributable to the equity shareholders of the Company by the weighted average number of shares outstanding during the period.

Diluted earnings per equity share is calculated by dividing the net profit attributable to the owners of the parent by the weighted average number of equity shares used to calculate basic earnings per share, plus the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares, unless such conversion would be anti-dilutive. Dilutive potential equity shares are assumed to be converted at the beginning of the period, unless they were issued at a later date.

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net Profit after tax attributable to Equity Shareholders for Basic EPS	283.88	101.82
Add/Less: Adjustment relating to potential equity shares	0.00	0.00
Net profit after tax attributable to equity shareholders for Diluted EPS	283.88	101.82
Weighted average number of Equity Shares outstanding during the year		
For Basic EPS	104574	100000
For Diluted EPS	104574	100000
Basic EPS (₹)	2714.65	1018.15
Diluted EPS (₹)	2714.65	1018.15
Reconciliation between no. of shares		
No. of shares used for calculating Basic EPS	104574	100000
Add: Potential equity shares	0	0
No. of shares used for calculating Diluted EPS	104574	100000

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Annexure V- Notes to the Consolidated Financial statements

Note 34 Financial Instruments

Financial risk management objective and policies

This section gives an overview of the significance of financial instruments for the Company and provides additional information on the balance sheet. Details of significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 2.

Financial assets and liabilities:

The accounting classification of each category of financial instruments, and their carrying amounts, are set out below:

₹ in Millions Unless otherwise Stated

March 31,2026	FVTPL	FVTOCI	Amortised Cost	Total carrying value	Total fair value
Financial assets					
Investments	-	-	0.02	0.02	0.02
Trade receivables	-	-	285.37	285.37	285.37
Cash and cash equivalents	-	-	69.09	69.09	69.09
Other bank balances	-	-	0.26	0.26	0.26
Loans & Advances	-	-	145.89	145.89	145.89
Other financial assets	-	-	310.58	310.58	310.58
Total	-	-	**811.20**	**811.20**	**811.20**

₹ in Millions Unless otherwise Stated

Financial liabilities					
Borrowings	-	-	183.96	183.96	183.96
Trade payables	-	-	144.04	144.04	144.04
Lease Liability	-	-	10.19	10.19	10.19
Total	-	-	**338.19**	**338.19**	**338.19**

₹ in Millions Unless otherwise Stated

March 31,2025	FVTPL	FVTOCI	Amortised Cost	Total carrying value	Total fair value
Financial assets					
Investments	-	-	0.02	0.02	0.02
Trade receivables	-	-	294.72	294.72	294.72
Cash and cash equivalents	-	-	84.57	84.57	84.57
Other bank balances	-	-	0.42	0.42	0.42
Loans & Advances	-	-	21.09	21.09	21.09
Other financial assets	-	-	161.26	161.26	161.26
Total	-	-	**562.08**	**562.08**	**562.08**

₹ in Millions Unless otherwise Stated

Financial liabilities	FVTPL	FVTOCI	Amortised Cost	Total carrying value	Total fair value
Borrowings	-	-	59.17	59.17	59.17
Trade payables	-	-	181.27	181.27	181.27
Lease Liability	-	-	5.71	5.71	5.71
Total	-	-	**246.15**	**246.15**	**246.15**

₹ in Millions Unless otherwise Stated

April 1,2024	FVTPL	FVTOCI	Amortised Cost	Total carrying value	Total fair value
Financial assets					
Investments	-	-	0.02	0.02	0.02
Trade receivables	-	-	115.49	115.49	115.49
Cash and cash equivalents	-	-	78.72	78.72	78.72
Other bank balances	-	-	0.41	0.41	0.41
Loans & Advances	-	-	25.06	25.06	25.06
Other financial assets	-	-	48.71	48.71	48.71
Total	-	-	**268.41**	**268.41**	**268.41**

Financial liabilities					
Borrowings	-	-	75.04	75.04	75.04
Trade payables	-	-	3.24	3.24	3.24
Lease Liability	-	-	9.23	9.23	9.23
Total	-	-	**87.52**	**87.52**	**87.52**

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Fair value hierarchy

The table shown below analyses financial instruments carried at fair value, by valuation method. The different levels have been defined below:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices)
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs)

Risk management framework

The Company has exposure to the following risks arising from financial instruments:
- Liquidity risk; and
- Credit risk

The Company's board of directors have overall responsibility for the establishment and oversight of the Company's risk management framework.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed periodically to reflect changes in market conditions and the Company's activities.

a) Liquidity Risk

The Company requires funds both for short-term operational needs as well as for long-term investment programme mainly in growth projects. The Company generates sufficient cash flows from the current operations which together with the available cash and cash equivalents and short-term investments provide liquidity both in the short-term as well as in the long-term.

The Company remains committed to maintaining a healthy liquidity, gearing ratio, deleveraging and strengthening our balance sheet. The maturity profile of the Company's financial liabilities based on the remaining period from the date of balance sheet to the contractual maturity date is given in the table below. The figures reflect the contractual undiscounted cash obligation of the Company.

₹ in Millions Unless otherwise Stated

Financial liabilities	As at March 31, 2026				
	Less Than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
Borrowings	1.91	-	4.25	177.79	183.96
Trade payables	144.04	-	-	-	144.04
Lease Liability	4.10	6.09	-	-	10.19
Total	**150.05**	**6.09**	**4.25**	**177.79**	**338.19**

₹ in Millions Unless otherwise Stated

Financial liabilities	As at March 31,2025				
	Less Than 1	1-2 Years	2-3 Years	More Than 3 Years	Total
Borrowings	-	1.88	5.55	51.73	59.17
Trade payables	181.27	-	-	-	181.27
Lease Liability	5.07	0.64	-	-	5.71
Total	**186.34**	**2.52**	**5.55**	**51.73**	**246.15**

₹ in Millions Unless otherwise Stated

Financial liabilities	As at April 1,2024				
	Less Than 1	1-2 Years	2-3 Years	More Than 3 Years	Total
Borrowings	-	3.41	5.82	65.81	75.04
Trade payables	3.24	-	-	-	3.24
Lease Liability	3.32	5.91	-	-	9.23
Total	**6.57**	**9.32**	**5.82**	**65.81**	**87.52**

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35 Note for Capital Risk Managements

Capital risk management

The primary objectives of the Company's capital management are to safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and maintain an optimal capital structure to reduce the cost of capital.

Therefore, the Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is total debt divided by total capital plus total debt. The Company's policy is to keep the gearing ratio at an optimum level to ensure that the debt related covenants are complied with.

₹ in Millions Unless otherwise Stated

Particulars	Note	As at 31 March 2026	As at 31 March 2025	As at 1st April 2024
Borrowings- Non Current	15	176.58	55.97	75.04
Lease liabilities- Non Current	16	6.09	0.64	5.91
Borrowings- Current	18	7.38	3.20	0.00
Lease liabilities- Current	20	4.10	5.07	3.32
Less: cash and cash equivalents	11	-69.09	-84.57	-78.72
Less: bank balances other than cash and cash equivalents	12	-0.26	-0.42	-0.41
Net debt (i)		**124.81**	**-20.11**	**5.14**
Equity	13	1.11	1.00	1.00
Other equity	14	738.11	412.89	306.06
Total Equity (ii)		**739.22**	**413.89**	**307.06**
Gearing ratio [(i) / (ii)]		**0.17**	**(0.05)**	**0.02**

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36 Financial risk management

The Company's business activities are exposed to a variety of financial risks, namely liquidity risk, market risks and credit risk. The Company's senior management has the overall responsibility for establishing and governing the Company's risk management framework. The Company's risk management activity focuses on actively securing the Company's short to medium-term cash flows by minimising the exposure to volatile financial markets. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set and monitor appropriate risk limits and controls, periodically review the changes in market conditions and reflect the changes in the policy accordingly.

The Company does not actively engage in the trading of financial assets for speculative purposes nor does it write options. The most significant financial risks to which the Company is exposed are described below.

(A) Credit risk

Credit risk is the risk that a counterparty fails to discharge an obligation to the Company, resulting in a financial loss. The Company is exposed to this risk for various financial instruments. The Company's maximum exposure to credit risk is limited to the carrying amount of financial assets recognised, as summarised below:

₹ in Millions Unless otherwise Stated

Particulars	As at 31 March 2026	As at 31 March 2025	As at 1st April 2024
Financial assets - Non-current			
Investments	0.02	0.02	0.02
Other financial assets	50.27	25.43	23.05
Financial assets - Current			
Trade receivables	285.37	294.72	115.49
Cash and cash equivalents	69.09	84.57	78.72
Bank balance other than above	0.26	0.42	0.41
Loans	145.89	21.09	25.06
Other financial assets	260.31	135.83	25.66
Total financial assets	**811.20**	**562.08**	**268.41**
Financial liabilities - Non-current			
Borrowings	150.14	46.41	68.15
Lease liabilities	6.09	0.64	5.91
Financial liabilities - Current			
Borrowings	33.81	12.76	6.89
Lease liabilities	4.10	5.07	3.32
Trade payables	144.04	181.27	3.24
Other financial liabilities	51.33	101.02	18.87
Total financial liabilities	**389.52**	**347.17**	**106.39**

The Company's cash and cash equivalents and other bank balances are held in reputed banks, which management believes are of high credit quality and hence no impairment allowance has been recognized. Other non-current financial assets majorly comprises of the rental deposits and fixed deposits, which the management believes are of high credit quality and hence no impairment allowance has been recognized. Other financial assets which majorly comprises of lease deposits and unbilled revenue are also monitored on an ongoing basis and the Company's exposure to bad debts is not significant. Hence no impairment allowance is recognised on these financial assets.

With respect to Trade receivables, the Company has constituted the terms to review the receivables on periodic basis and to take necessary mitigations, wherever required. The Company creates allowance for unsecured receivables based on historical credit loss experience and is adjusted for forward looking information. The allowance of trade receivables is based on the ageing of the receivables that are due.

The following table summarises the changes in impairment allowance measured using the expected credit loss model:

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₹ in Millions Unless otherwise Stated

Particulars	As At 31.03.2026	As At 31.03.2025	As at 1st April, 2024
At the beginning of the year	9.57	8.33	-
Provision made during the year	-4.41	1.24	8.33
Utilised / reversed during the year	-	-	-
At the end of the year	**5.16**	**9.57**	**8.33**

The impairment analysis is performed on client to client basis at each reporting date for major customers and loan parties. The company has not considered an allowance for doubtful debts in case of trade receivables that are past due as there has not been a significant change in the credit quality and the amounts are still considered recoverable.

(B) Market risk: Foreign exchange risk

The Company's foreign currency transactions are in multiple currencies stated as under. Consequently, the Company is exposed to the risk that the exchange rate of the Indian Rupees (INR) relative to multiple currencies may change in a manner which has a material effect on the reported values of the Company's assets and liabilities which are denominated in INR.

Foreign currency denominated financial assets and liabilities (unhedged) which expose the Company to currency risk are disclosed below.

₹ in Millions Unless otherwise Stated

Particulars	As at 31st March, 2026		As at 31st March, 2025		As at 1st April, 2024	
	Amount In Foreign Currency	Amount In INR	Amount In Foreign Currency	Amount In INR	Amount In Foreign Currency	Amount In INR
Receivables						
POUND TO INR	0.00	0.34	0.03	2.98	0.00	0.11
AED TO INR	16.15	410.96	9.95	231.70	-	-
Payables						
INR TO POUND	0.22	25.21	0.14	14.92	0.01	1.10
INR TO AED	3.86	98.27	5.24	122.00	-	-

Sensitivity

The following table details the Company's sensitivity to a 1% increase and decrease in the Rupees against the relevant foreign currencies. 1% is the sensitivity rate used when reporting foreign currency risk internally to key management personnel and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis includes only outstanding foreign currency denominated monetary items and adjusts their translation at the year-end for a 1% change in foreign currency rates, with all other variables held constant. A positive number below indicates an increase in profit or equity where Rupees strengthens by 1% against the relevant currency. For a 1% weakening of Rupees against the relevant currency, there would be a comparable impact on profit or equity, and the balances below would be negative.

₹ in Millions Unless otherwise Stated

	Increase (before tax)			Decrease (before tax)		
Particulars	As at 31 March 2026	As at 31 March 2025	As at 1st April, 2024	As at 31 March 2026	As at 31 March 2025	As at 1st April, 2024
Sensitivity						
POUND TO INR	0.00	0.03	0.00	0.00	-0.03	0.00
AED TO INR	4.11	2.32	0.00	-4.11	-2.32	0.00

PENTACLE CONSULTANTS LIMITED MUMBAI

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Pentacle Consultants (I) Limited
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Annexure V- Notes to the Consolidated Financial statements

Note 37 Leases

As a Lessee

A. Expenses related to leases recognised in Statement of Profit and Loss

₹ in Millions Unless otherwise Stated

Particulars	For the year ended 31st March, 2026	For the year ended March 31, 2025	For the year ended April 01, 2024
Depreciation expenses of right-to-use assets	5.10	3.79	3.88
Interest expense on lease liabilities	0.76	0.72	0.71

B. Movement of Lease Liabilities

₹ in Millions Unless otherwise Stated

Particulars	Amount
As at April 1, 2024	**9.23**
Additions	0.00
Interest Charge on Lease Liability	0.72
Payments of Lease Liability	4.24
As at March 31, 2025	**5.71**
Additions	9.77
Interest Charge on Lease Liability	0.76
Payments of Lease Liability	6.05
As at March 31, 2026	**10.19**

C. Maturity of Lease Liabilities

₹ in Millions Unless otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Non Current	6.09	0.64	5.91
Current	4.10	5.07	3.32
Total	**10.19**	**5.71**	**9.23**

D. Right-of-use Asset

₹ in Millions Unless otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Building	9.62	4.95	8.75
Total	**9.62**	**4.95**	**8.75**

The Company has not leased or sub-leased any of its properties in any period. Therefore, no disclosures are required in accordance with Ind AS 116 for "Leases as Lessor."

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Note 38 Capital management

For the purpose of the Company's capital Management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital Management is to maximise the shareholder value.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, less cash and cash equivalents.

₹ in Millions Unless otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Borrowings	183.96	59.17	75.04
Less: Cash and cash equivalents	-69.09	-84.57	-78.72
Less: Bank balances other than cash and cash equivalents	-0.26	-0.42	-0.41
Net debt	**114.61**	**-25.82**	**-4.09**
Equity attributable to owners of the Company	739.22	413.89	307.06
Capital and debt	**853.83**	**388.07**	**302.97**
Gearing ratio	**13.42%**	**-6.65%**	**-1.35%**

Note 39 Capital Commitments, contingent liabilities and other matters

₹ in Millions Unless otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Contingent Liabilities	4.33	24.46	24.46
Bank Guarantees	124.40	189.76	249.81

i The Company had received a demand of ₹20.13 million under Section 74 of the MGST/CGST Act, 2017 for FY 2018-19 in respect of alleged ineligible input tax credit.

The Company had filed an appeal against the said demand and paid ₹1.09 million as appeal pre-deposit. Accordingly, the matter was disclosed as a contingent liability of ₹20.13 million as at March 31, 2024 and March 31, 2025.

Subsequently, vide order dated June 5, 2025, the Appellate Authority set aside the demand and accepted the Company's contention. Accordingly, there is no outstanding demand in respect of the said matter as at March 31, 2026.

ii The Company had received a demand of ₹4.33 million under Section 73(9) of the MGST/CGST Act, 2017 for FY 2020-21 in respect of alleged excess availment/mismatch of input tax credit. The demand comprises tax of ₹2.06 million, interest of ₹2.06 million and penalty of ₹0.21 million.

The Company has filed an appeal against the said demand before the Hon'ble Commissioner (Appeals), Mazagaon, GST, on July 5, 2025. Based on the facts and circumstances of the matter and management's assessment, the likelihood of an unfavourable outcome is not probable. Accordingly, the matter has been disclosed as a contingent liability of ₹4.33 million as at March 31, 2026, March 31, 2025 and March 31, 2024.

(ii) Commitments

₹ in Millions Unless otherwise Stated

Particulars	As at 31st March,2026	As at 31st March,2025	As at 01st April,2024
Other Commitments (Purchase of capital asset)	14.03	-	-

The Company had no capital commitments as at March 31, 2025 and March 31, 2024.

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Annexure V- Notes to the Consolidated Financial statements

40 Exposure to interest rate risk

The Company's interest rate risk arises from borrowings. Borrowings taken and issued at fixed and floating rates exposes the Company to fair value and cash flow interest rate risk. The interest rate profile of the Company's interest-bearing financial instruments as reported to the management of the Company is as follows:

₹ in Millions Unless otherwise Stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Fixed-rate instruments			
Financial assets	-	-	-
Financial liabilities	0.00	0.00	0.00
Total Fixed-rate instruments	**0.00**	**0.00**	**0.00**

Variable-rate instruments	As at March 31, 2026	As at March 31, 2025	As at April 1, 2024
Financial assets	0.00	0.00	0.00
Financial liabilities	-183.96	-59.17	-75.04
Total Variable-rate instruments	**-183.96**	**-59.17**	**-75.04**
Total	**-183.96**	**-59.17**	**-75.04**

Cash flow sensitivity analysis for variable-rate instruments

A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased (decreased) profit before tax by the amounts shown below. This analysis assumes that all other variables, remain constant.

Particulars	Profit or loss	
	100 bp increase	100 bp decrease
March 31, 2026		
Variable-rate instruments	**-1.84**	**1.84**
Cash flow sensitivity (net)	**-1.84**	**1.84**
March 31, 2025		
Variable-rate instruments	**-5.92**	**5.92**
Cash flow sensitivity (net)	**-5.92**	**5.92**
March 31, 2024		
Variable-rate instruments	**-0.75**	**0.75**
Cash flow sensitivity (net)	**-0.75**	**0.75**

The risk estimates provided assume a parallel shift of 100 basis points interest rate across all yield curves. This calculation also assumes that the change occurs at the balance sheet date and has been calculated based on risk exposures outstanding as at that date. The period end balances are not necessarily representative of the average debt outstanding during the period.

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Annexure V- Notes to the Consolidated Financial statements

Note: 41 Related Party Disclosure

A. Names of related parties and related party relationship

Related parties with whom no transactions have taken place during the period / year

1)	Key Management Personnel ("KMP"):	Category
	Mahendra Pundalik More	Non Executive Director & Chairman (w.e.f. 07 August, 2026)
	Avadhut Shridhar Kshirsagar	Executive director – Pentacle Consultants (I) Private Limited (w.e.f. 03 August 2026)
	Nikhil Kashinath Gupta	Chief Financial Officer (w.e.f. 17 June 2026)
	Dipika Kamal Somani	Company Secretary (w.e.f. 17 July 2026)

2)	Promoter exercising control over the Company	Category
	Ganesh Pundalik More	Promoter & Non Executive Director (w.ef 3 Sept 2015)
	Pallavi Mahendra More	Promoter (Director up to 21 May 2026)

3)	Directors (Other than KMP)	Category
	Manoj Diwakar Barve	Independent Directors (w.e.f. 29 June 2026)
	Gaurang Rajesh Shah	Independent Directors (w.e.f. 29 June 2026)
	Rajendra Dinkar Phatarpekar	Independent Directors (w.e.f. 29 June 2026)
	Tanuja Pradeep Bandivadekar	Independent Directors (w.e.f. 29 June 2026)
	Tejal Anil Diggikar	Non Executive Director – Pentacle Consultants (I) Private Limited (w.e.f. 25 May 2026)

4)	Directors of Subsidairies	Category
	Petros Bozatzis	Director, Pentacle Consultants UK Limited (w.e.f. 26 April 2022)
	Mahendra Pundalik More	Executive Director, Astra Homes Private Limited (w.e.f. 24 Febuary 2010)
	Pallavi Mahendra More	Executive Director, Astra Homes Private Limited (w.e.f. 20 January 2022)
	Ganesh Pundalik More	Executive Director, Astra Homes Private Limited (w.e.f. 19 May 2025)

5)	Relatives of KMP/Promoter:	Relation
	Niyati More	Wife of Director (Ganesh Pundalik More)
	Sharad More	Brother of Director
	Ruchi More	Wife of Sharad More
	Pundalik More	Father of Director
	Mathura More	Mother of Director
	Samiksha More	Daughter of Director

6)	Name of SMP	Relation
	Disha Goraksha	SMP - Head Legal
	Jayashree Mehta	SMP - Head Accounts
	Rajesh Kumar	SMP - Senior Vice President

7)	Subsidiaries (Consolidated Entities)	Relation	% holding
	Astra Homes Private Limited	Subsidiary (w.e.f. 26 March 1996)	98
	Pentacle Consultants UK Limited	Subsidiary (w.e.f. 26 April 2022)	51
	Pentacle Engineering Services LLC	Subsidiary (w.e.f 24 June 2024)	100

8)	Revenue Sharing / Collaborative Arrangements:	Relation	% holding
	Pentacle Consultants I Pvt Ltd GK Sen	Revenue sharing entity (w.e.f. 19th Feb 2019)	65
	Pentacle Consultants I Pvt Ltd - Eko log JV	Revenue sharing entity (w.e.f. 19 November 2019)	80
	Pentacle Cemosa (JV)	Revenue sharing entity (w.e.f. 21 September 2021)	95
	Pentacle-3TI Progeti Italia Ingegneria Inegrata SPA	Revenue sharing entity (w.e.f. 7 Feb 2022)	98.2

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9)	Other Entities Controlled / Jointly Controlled by KMP / Promoters (Non-consolidated)
	Pentacle Social Welfare Foundation (w.e.f 24 April 2017)
	Pentacle Development LLP (w.e.f 29 January 2025)
	Pentacle Estate LLP (w.e.f 29 January 2025)
	PENTACLE FOREST VILLAS LLP (w.e.f 31 December 2025)
	PENTACLE LAND HOLDINGS LLP (w.e.f 1 January 2026)
	PENTACLE ONE ASSET MANAGEMENT SERVICES PRIVATE LIMITED (w.e.f 8 May 2026)
	PENTACLE ONE LLP ((w.e.f 8 April 2026)
	PENTACLE SERENITY LLP (w.e.f 1 January 2026)
	PENTACLE REALTY VENTURES LLP (w.e.f 1 January 2026)
	PENTACLE TECHNOLOGIES (INDIA) PRIVATE LIMITED (w.e.f 8 September 2015)
	Pentacle Engineering LLP
	AUM CREST PRIVATE LIMITED
	Vertical Corp Private Limited (w.e.f 16 September 2025)
	Pentacle Private Company

B. Details of transactions entered into with related parties are as given below:

₹ in Millions Unless otherwise Stated

Particulars	For the period ended 31st March, 2026	For the year ended 31st March, 2025	For the year ended April 01, 2024
Loans to related parties			
Pentacle Social Welfare Foundation	-	0.13	-
Sale of Services			
Pentacle Cemosa (JV)	15.98	69.21	-
Share from JO's			
Pentacle Consultants I Pvt Ltd GK Sen			
Revenue	0.57	0.81	0.98
Expense	0.03	0.56	0.59
Asset	6.52	7.28	7.95
Liabilites	1.48	2.58	3.50
Pentacle Cemosa (JV)			
Revenue	0.41	4.30	-
Expense	13.60	57.34	-
Asset	23.73	40.93	-
Liabilites	16.90	34.98	-
Professional Fees			
Sharad More	1.90	1.70	0.70
Niyati More	0.68	0.57	1.53
Pentacle Engineers LLP	10.97	11.61	1.49
Pentacle-3TI Progeti Italia Ingegneria Inegrata SPA	5.37	0.00	5.04
AUM CREST PRIVATE LIMITED	-	0.01	-
Reimbursement of expenses			
Sharad More	0.20	0.70	0.43
Director Remuneration			
Mahendra Pundalik More	38.29	15.00	25.00
Pallavi Mahendra More	8.00	8.00	7.50
Salary to Related Parties			
Pundalik More	0.35	1.71	-
Mathura More	0.35	2.01	0.37

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₹ in Millions
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C. **Balances receivable from related parties**

Particulars	As at 31st March,2026	As at 31st March,2025	For the year ended April 01, 2024
Loans & Advances			
Niyati More	-	2.50	2.50
Pentacle Social Welfare Foundation	0.13	0.13	-
Pentacle Consultants I Private Limited- Centro De Estudios De Materiales Y	-	0.20	-
Trade Receivales			
Pentacle Consultants I Private Limited- Centro De Estudios De Materiales Y	17.75	30.68	-
Pentacle Engineering LLP	0.00	-	-
Trade Payable			
Pentacle-3TI Progeti Italia Ingegneria Inegrata SPA	0.58	-	-
AUM CREST PRIVATE LIMITED	-	0.01	-

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Annexure V- Notes to the Consolidated Financial statements

Note: 42 Employee Benefits

The Company participates in defined contribution and benefit schemes, the assets of which are held (where funded) in separately administered funds.For defined contribution schemes the amount charged to the statement of profit or loss is the total of contributions payable in the year.

a. Defined contribution plan

The Company makes contributions towards provident fund and employee state insurance scheme to a defined contribution retirement benefit plan for qualifying employees. The Company's contribution to the Employees Provident Fund and Employees State Insurance scheme is deposited with the Regional Provident Fund Commissioner. Under the scheme, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit scheme to fund the benefits.
During the year, the Company has recognised INR 27,85,073 (March 31, 2026) for Employer's contributions to the Provident Fund in the Statement of Profit and Loss. The contribution payable to the plan by the Company is at the rate specified in rules to the scheme.

b. Defined benefit plan – Gratuity plan

The company will provide for the gratuity benefits to its employees on completion of statutory eligibility time period of 4 years 240 days.

The Company's contribution towards its gratuity liability is a defined benefit retirement plan.
The gratuity liability arises on retirement, withdrawal, resignation and death of an employee. The aforesaid liability is calculated on the basis of fifteen days salary (i.e. last drawn basic salary) for each completed year of service subject to completion of five years service.

i. Risks associated with Plan Provisions

Risks associated with the plan provisions are actuarial risks. These risks are:- (i) interest risk (discount rate risk), (ii) mortality risk and (iii) salary risk.

Investment risk	The present value of the defined benefit plan liability is calculated using a discount rate determined by reference to Government Bonds Yield. If plan liability is funded and return on plan assets is below this rate, it will create a plan deficit.
Interest risk (discount rate risk)	A decrease in the bond interest rate (discount rate) will increase the plan liability
Mortality risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants. For this report we have used Indian Assured Lives Mortality (2012-14) ultimate table.
Salary risk	The present value of the defined benefit plan liability is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

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ii. **Principal actuarial assumptions:**

Principle actuarial assumption used to determine the present value of the benefit obligation are as follows:

S. No.	Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
i.	Discount rate (p.a.)	7.25%	6.55%	7.15%
ii.	Salary escalation rate (p.a.)	5.00%	5.00%	5.00%

Notes

1 The discount rate is based on the prevailing market yields of Indian Government securities as at the balance sheet date for the estimated term of obligations.

2 The expected return is based on the expectation of the average long term rate of return expected on investments of the fund during the estimated term of the obligations.

3 The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

Annexure V- Notes to the Consolidated Financial statements

iii.

S. No.	Demographic assumptions:	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
1	Retirement age	60	60	60
2	Mortality rate	1.12%	1.12%	1.12%
3	Average Outstanding service of Employee upto retirement	19.7	22.66	25.13
4	No of Employees	61	50	35
5	Attrition rate	10%	11%	11%

The following tables set out the funded status of the gratuity plan and amounts recognised in the Company's financial statements:

a. **Profit and loss Account for the Period :**

₹ in Millions Unless Otherwise Stated

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended April 01, 2024
A	Current service cost	0.90	0.71	2.69
B	Net interest expenses	0.30	0.21	0.02
C	Total Included "Employee benefit Expenses"	1.20	0.92	2.71
	Total Charges P&L	1.20	0.92	2.71

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b. Other Comprehensive income for the current period

₹ in Millions Unless Otherwise Stated

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended April 01, 2024
A	Components of actuarial gain/losses on obligations:	-	-	-
B	Due to Change in financial assumptions -	0.28	0.12	0.03
C	Due to Change in demographic assumptions -	-	-	-
D	Due to experience adjustments	-1.20	-0.11	0.23
F	Return on plan assets excluding amounts included in interest income	-	-	-
	Amounts recognized in Other Comprehensive (Income) / Expense	**-0.92**	**0.01**	**0.26**

c. Reconcilations net defined benefit liability:

₹ in Millions Unless Otherwise Stated

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended April 01, 2024
A	Net opening Provision in the book of accounts	4.16	3.23	0.27
B	Employee benefits expenses as per Annexure 2	1.20	0.92	2.71
C	Amount recognised in other compreshensive (income)/Expenses	-0.92	0.01	0.26
D	**Total**	4.44	4.16	3.23
	Benefits paid by the company			
	Component of defined benefit costs recognised in Other Comprehensive Income	**4.44**	**4.16**	**3.23**

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The current service cost and the net interest expense for the year are included in the 'Employee benefits expense' in the statement of profit and loss.
The remeasurement of the net defined benefit liability is included in the other comprehensive income.

d. Net defined benefit asset/ (liability) recognised in the balance sheet :

₹ in Millions Unless Otherwise Stated

S. No.	Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
A	Present value of defined benefit obligation	4.44	4.16	3.23
B	Less : Fair value of plan assets	-	-	-
	Funded status - deficit	**4.44**	**4.16**	**3.23**
	Current Portion (refer note)	1.36	0.59	**0.55**
	Non Current Portion (refer note)	3.08	3.57	**2.68**

e. Reconcialtion Defined Benefits of obligation:

₹ in Millions Unless Otherwise Stated

S. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended April 01, 2024
A.	Opening defined benefit obligation	4.16	3.23	0.27
B	Current service cost	0.90	0.71	2.69
C	Interest cost	0.30	0.21	0.02
D	Due to change in Finanicial Assumstions	-0.92	0.12	0.03
E	Due to experience Adjestment	-	-0.11	0.23
F	Benefits paid	-	-	-
	Closing defined benefit obligations (A+B+C+D+E+F)	**4.44**	**4.16**	**3.23**

The Company expects to make a contribution of INR Nil lacs to the defined benefit plan during the next financial year.

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f. Sensitivity Analysis

Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase. The sensitivity analysis below have been determined based on reasonably possible changes of the assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

₹ in Millions Unless Otherwise Stated

Particulars	As at March 31, 2026		As at March 31, 2025		As at April 01, 2024	
	Decrease	Increase	Decrease	Increase	Decrease	Increase
Discount Rate (-/+0.5%)	4.69	4.22	4.26	4.06	3.32	3.16
Salary Growth Rate (-/+0.5%)	4.21	4.69	4.13	4.19	3.22	3.25
Withdrawl Rate (-/+0.5%)	4.43	4.44	4.10	4.22	3.13	3.32

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit liability recognised in the Balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

g. The expected maturity analysis of undiscounted defined benefit obligation is as follows:

₹ in Millions Unless Otherwise Stated

Particulars	As at March 31, 2026	As at March 31, 2025	As at April 01, 2024
Expected cash flows over the next			
Within the next 12 months	1.36	0.59	0.55
Between 2 and 5 years	0.53	1.61	1.49
More than 5 years	2.55	1.55	1.22
	4.44	**3.76**	**3.26**

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Sr. No.	Ratio	Formula	March 31, 2026	March 31, 2025	Variance (%) 2025-26
1	**Current Ratio**	Current Assets / Current Liabilities	3.60	2.09	72.31%
2	**Debt-Equity Ratio**	Total Debt / Shareholders' Equity	0.24	0.14	75.44%
3	**Debt Service Coverage Ratio (DSCR)**	Net Cash Accrual / Total Debt Service (Principal + Interest due during the year)	13.79	11.67	18.17%
4	**Return on Equity Ratio (%)**	(Net Profit after Tax – Preference Dividend) / Average Shareholders' Equity	49.11%	28.68%	71.22%
5	**Trade Receivables Turnover Ratio**	Revenue from Operations / Average Trade Receivables	3.16	2.94	7.70%
6	**Trade Payables Turnover Ratio**	Purchases / Average Trade Payables	1.57	3.29	-52.45%
7	**Net Capital Turnover Ratio**	Revenue from Operations / Average Working Capital	1.91	2.16	-11.48%
8	**Net Profit Ratio (%)**	Net Profit after Tax / Revenue from Operations	31.46%	17.45%	80.26%
9	**Return on Capital Employed (ROCE) (%)**	EBIT / Capital Employed	40.61%	30.58%	32.80%

Reason for Variance (2025-26)

1 The increase in current ratio was primarily due to improvement in the current asset position relative to current liabilities, resulting in enhanced short-term liquidity of the Company.

2 The reduction in debt-equity ratio was primarily due to lower reliance on debt financing and strengthening of the equity base, resulting in improved capital structure.

3 The improvement in DSCR was primarily driven by higher cash accruals generated during the year and efficient management of debt servicing obligations, indicating enhanced repayment capacity.

4 The increase in return on equity was primarily attributable to higher profitability during the year, resulting in improved returns generated on shareholders' funds.

5 The improvement in trade receivables turnover ratio reflects better collection efficiency and effective management of the receivables cycle.

6 The movement in trade payables turnover ratio is primarily attributable to changes in procurement levels and payment cycle management during the year.

7 The increase in net capital turnover ratio indicates improved utilisation of working capital resources in generating revenue from operations.

8 The improvement in net profit ratio was primarily due to enhanced operational performance, improved profitability and effective cost management during the year.

9 The increase in ROCE was primarily due to improvement in operating profitability and efficient utilisation of capital employed in business operations.

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Reason for Variance (2024-25)

1 The decrease was primarily due to higher current liabilities relative to current assets, resulting in lower short-term liquidity.

2 The reduction was primarily due to lower debt levels and strengthening of the equity base, resulting in an improved capital structure.

3 The improvement in DSCR was primarily driven by higher cash accruals generated during the year and efficient management of debt servicing obligations, indicating enhanced repayment capacity.

4 The increase was primarily attributable to higher profitability, resulting in improved returns on shareholders' funds.

5 The decrease was primarily due to higher average trade receivables relative to revenue, resulting in a slower receivables conversion cycle.

6 The decrease was primarily attributable to changes in procurement levels and the payment cycle during FY25.

7 The marginal decrease was primarily due to changes in average working capital relative to revenue during FY25.

8 The improvement was primarily attributable to higher profitability, supported by improved operational performance and cost management.

9 The increase was primarily due to improved operating profitability and efficient utilisation of capital employed.

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Annexure V- Notes to the Consolidated Financial statements

Note: 44 First Time Adoption

The financial statements for the year ended March 31, 2026 are the first set of Ind AS financial statements prepared by the Company for the full financial year. The Company has adopted Ind AS from April 1, 2024 with effective transition date of April 1, 2023.

A. Exemptions and Exceptions availed on First Time Adoption

Set out below are the applicable Ind AS 101 optional exemptions and mandatory exceptions applied in the transition from previous GAAP to Ind AS.

Optional Exemptions:

1. Deemed Cost for Property, Plant and Equipment and Intangible assets

As per Ind AS 101, if there is no change in the functional currency of the company on the date of transition to Ind AS, then a first time adopter to Ind AS may elect to continue with the carrying value for all of its property, plant and equipment, intangible assets and investment property as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments of Decommissioning Liabilities.
Accordingly, Company elects to continue with the carrying value for all its Property, Plant and Equipment and Intangible Assets as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments of Decommissioning Liabilities.

2. Leases

As per Ind AS 101, a lessee as a first time adopter can measure a lease liability at the date of transition to Ind AS. A lessee following this approach shall measure that lease liability at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS; and measure a right-of-use at the date of transition to Ind AS on a lease-by-lease basis either at (i) carrying amount as if Ind AS 116 had been applied since the commencement date, but discounted using the lessee's incremental borrowing rate at the date of transition to Ind AS; or (ii) an amount equal to lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the Balance Sheet immediately before the date of transition to Ind AS. And applying Ind AS 36 to right-of-use assets at the date of transition to Ind AS.
Accordingly, the Company is recognising the lease liability at the present value of remaining lease payments and recording the right-of-use asset at the date of transition at carrying amount as if Ind AS 116 had been applied since the commencement date, by discounting at the lessee's incremental borrowing rate at the date of transition to Ind AS and impair the asset accordingly to bring the carrying amount as on the date of transition.

3. Investments in Subsidiaries, Joint Ventures and Associates

As per Ind AS 101, when an entity prepares Separate Financial Statements (SFS), Ind AS 27 requires it to account for its investment in subsidiaries, joint ventures and associates either: (a) at cost; or (b) in accordance with Ind AS 109. And if measured at cost, it can be either measured at (a) cost determined in accordance with Ind AS 27; or (b) deemed cost of investment which can be measured either at fair value at the entity's date of transition to Ind AS in its SFS; or previous GAAP carrying amount at that date.
Accordingly, the company is recognising its investment in subsidiaries and joint controlled entities at deemed cost which is kept at its previous GAAP carrying amount at the date of

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Ind AS Mandatory Exceptions

1. Estimates

An entity estimates in accordance with Ind AS at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any differences in accounting policies) unless there is an objective evidence that those estimates were in error.
Accordingly, on assessment of the estimates made under the previous GAAP financial statements, the Company has concluded that there is no necessity to revise the estimates under Ind AS, as there is no objective evidence of an error in those estimates. However, estimates considered in preparation of the financial statements that were not required under the previous GAAP are listed below:

- Impairment of financial assets based on the expected credit loss model.
- Determination of the discounted value for financial instruments carried at amortized cost.

2. Derecognition of financial assets and financial liabilities

As per Ind AS 101, an entity should apply the derecognition requirement in Ind AS 109, Financial Instrument, prospectively for transition occurring on or after the date of transition to Ind AS. However, an entity may apply the derecognition requirement retrospectively from a date chosen by it if the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognized as a result of past transactions was obtained at the time of initially accounting for those transactions.
Accordingly, the Company has opted to apply derecognition requirement prospectively for transaction occurring on or after the date of transition.

3. Classification and Measurement of Financial Assets / Financial Liabilities

As per Ind AS 101, classification and measurement of Financial Instruments shall be made on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Further, the standard permits measurement of financial assets accounted at amortized cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable.
Accordingly, the Company has evaluated the facts and circumstances existing on the date of transition to Ind AS for the purpose of classification and measurement of Financial Instruments and accordingly has classified and measured financial instruments on the date of transition.

3. Remeasurement of post-employment obligations

Under Ind AS 19, actuarial gains and losses on the defined benefit obligation, along with the return on plan assets (excluding the amounts included in the net interest expense on the net defined benefit liability), are recognized in other comprehensive income (OCI) rather than in profit or loss. In contrast, under the previous GAAP, these remeasurements were included in the profit or loss for the year.

Under Ind AS 19, actuarial gains and losses on the defined benefit obligation, along with the return on plan assets (excluding the amounts included in the net interest expense on the net defined benefit liability), are recognized in other comprehensive income (OCI) rather than in profit or loss. In contrast, under the previous GAAP, these remeasurements were included in the profit or loss for the year.

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Annexure V- Notes to the Consolidated Financial statements

Note: 45 Additional regulatory information required by Schedule III

(a) There are no proceedings initiated or are pending against the Group for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(b) The Group has not entered into any transactions with struck off companies under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the year.

(c) As at the date of this report, the Company has completed the necessary filings for charges and satisfaction of charges, including those filed subsequent to the prescribed statutory period.

(d) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.

(e) (i) The Group has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(ii) Further, the Grouphas not received any funds from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Groupshall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(f) The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)

(g) The Group has complied with the number of layers prescribed under clause (87) of the Section 2 of the Companies Act read with the Companies (Restrictions on Number of Layers) Rule, 2017.

(h) The Group is not declared wilful defaulter by bank or financial institutions or any lender during the financial year.

(i) The Group has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.

(j) The Group has complied with the relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and the Companies Act for the above transactions and the transactions are not in violation of the Prevention of Money-Laundering Act, 2002 (15 of 2003).

(k) The Group does not have any transaction / scheme of arrangements which requires approval from the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note: 1 Note on "Code on Social Security 2020"

The Indian Parliament has enacted the Code on Social Security, 2020, which impacts the company's contributions towards Provident Fund and Gratuity. The Ministry of Labour and Employment released draft rules for the implementation of the Code on November 13, 2020, and invited suggestions from stakeholders.

The company will continue to monitor any updates from the Ministry of Labour and Employment and assess the impact of the Code once the relevant rules are finalized and notified. The company will make appropriate adjustments in its financial statements in the period when the rules are notified and the Code becomes fully effective.

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Annexure V- Notes to the Consolidated Financial statements

46 Interest in Joint Operations

The Company is a party to joint arrangements that are classified as Joint Operations in accordance with Ind AS 111 – Joint Arrangements. Under the contractual arrangements, the Company has rights to the assets and obligations for the liabilities relating to the joint operations. Accordingly, the Company recognises its proportionate share of the assets, liabilities, revenue and expenses in the financial statements. No separate investment has been recognised in respect of these joint operations.

(i) Details of Joint Operations

Name of Joint Operation	Principal Place of Business	Nature of Business	Participating Interest (%)
Pentacle Consultants I Pvt Ltd GK Sen	India	Execution of infrastructure development project on a joint	65.00
Pentacle Cemosa (JV)	India	Execution of infrastructure development project on a joint	95.00

(ii) Company's Share in Joint Operations Recognised in the Financial Statements

₹ in Millions Unless otherwise Stated

Particulars	Pentacle Consultants I Pvt Ltd GK Sen	Pentacle Cemosa (JV)	Total
Income	0.57	14.48	15.05
Expenses	0.03	13.60	13.63
Non-current Assets	-	-	-
Current Assets	6.52	23.73	30.25
Non-current Liabilities	-	-	-
Current Liabilities	1.48	16.90	18.37

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Comparative Information

₹ in Millions Unless otherwise Stated

Particulars	Pentacle Consultants I Pvt Ltd GK Sen	Pentacle Cemosa (JV)	Total
FY 2024-25			
Income	0.81	63.29	64.11
Expenses	0.56	57.34	57.90
Non-current Assets	-	-	-
Current Assets	7.28	40.93	48.21
Non-current Liabilities	-	-	-
Current Liabilities	2.58	34.98	37.56

₹ in Millions Unless otherwise Stated

Particulars	Pentacle Consultants I Pvt Ltd GK Sen	Pentacle Cemosa (JV)	Total
FY 2023-24			
Income	0.98	-	0.98
Expenses	0.59	-	0.59
Non-current Assets	-		-
Current Assets	7.95	-	7.95
Non-current Liabilities	-		-
Current Liabilities	3.50	-	3.50

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Annexure V- Notes to the Consolidated Financial statements

FY 2025-26

₹ in Millions Unless Otherwise Stated

47	Name of entity in Group	Net Asset ie Total assets minus total liabilities		Share In Profit or Loss		Share in Other comprehensive Income		Share in total comprehensive Income	
		As % of consolidated net	Amount	As % of consolidated profit	Amount	As % of conosolidated other comprehensive income	Amount	As % of consolidated other comprehensive income	Amount
	Pentacle Consultants (I) Limited	83.69%	628.76	73.77%	212.89	43.79%	-2.06	74.27%	210.83
	Subsidiaries				-				
	Indian				-				
	Astra Homes Private Limited	3.49%	26.20	0.20%	0.58	0.00%	-	0.20%	0.58
	Foreign								
	Pentacle Consultants UK Limited	-4.40%	-33.07	-3.20%	-9.24	0.00%	-	-3.26%	-9.24
	Pentacle Engineering Services LLC	18.02%	135.40	29.22%	84.33	0.00%	-	29.71%	84.33
			757.29		**288.56**		**-2.06**		**286.50**
	Less/Add Consolidation adjustment	-2.40%	-18.07	-1.62%	-4.68	0.00%	0.00	-1.65%	-4.68
	Equity attributable to shareholders of the Company - A		**739.22**		**283.88**		**-2.06**		**281.82**
	Non Controlling Interest in all subsidiaries - B								
	Astra Homes Private Limited	0.07%	0.52	0.00%	0.00	0.00%	-	0.00%	0.00
	Pentacle Consultants UK Limited	1.54%	11.59	1.63%	4.69	56.21%	-2.64	0.72%	2.05
	Pentacle Engineering Services LLC								
	Total - B		**12.11**		**4.69**		**-2.64**		**2.05**
	Total A+B	**100.00%**	**751.33**	**100.00%**	**288.57**	**100.00%**	**-4.70**	**100.00%**	**283.87**

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FY 2024-25

₹ in Millions Unless Otherwise Stated

Name of entity in Group	Net Asset ie Total assets minus total		Share In Profit or Loss		Share in Other comprehensive Income		Share in total comprehensive Income	
	As % of consolidated net	Amount	As % of consolidated profit	Amount	As % of conosolidated other comprehensive income	Amount	As % of consolidated other comprehensive income	Amount
Pentacle Consultants (I) Limited	87.83%	372.37	71.87%	75.54	50.98%	5.03	70.08%	80.56
Subsidiaries				-				
Indian				-				
Astra Homes Private Limited	6.04%	25.62	-0.39%	-0.41	0.00%	0.00	-0.35%	-0.41
Foreign								
Pentacle Consultants UK Limited	-2.82%	-11.94	-6.38%	-6.71	0.00%	0.00	-5.83%	-6.71
Pentacle Engineering Services LLC	10.32%	43.74	37.58%	39.50	0.00%	0.00	34.36%	39.50
		429.80		**107.92**		**5.03**		**112.95**
Less/Add Consolidation adjustment	-3.75%	-15.90	-5.81%	-6.11	0.00%	0.00	-5.31%	-6.11
Equity attributable to shareholders of the Company - A		**413.89**		**101.82**		**5.03**		**106.84**
Non Controlling Interest in all subsidiaries - B								
Astra Homes Private Limited	0.12%	0.52	-0.01%	-0.01	0.00%	-	-0.01%	-0.01
Pentacle Consultants UK Limited	2.25%	9.54	3.14%	3.30	49.02%	4.83	7.07%	8.13
Pentacle Engineering Services LLC								
Total - B		**10.06**		**3.29**		**4.83**		**8.13**
Total A+B	100.00%	**423.95**	100.00%	**105.11**	100.00%	**9.86**	100.00%	**114.97**

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Annexure V- Notes to the Consolidated Financial statements

Note: 48 Ind AS 10 – Events after the Reporting Period disclosure may be included as follows:

Subsequent Event – Change in Company Name

Subsequent to the reporting date, the Company changed its name from Pentacle Consultants (I) Private Limited to Pentacle Consultants (I) Limited pursuant to a Fresh Certificate of Incorporation issued by the Registrar of Companies dated 30th July 2026. The change is only in the name of the Company and does not have any impact on the financial position, results of operations, equity, or cash flows for the reporting periods presented.

We have changed the CIN as on 13th August 2026.Thereafter, pursuant to the alteration of the MOA of the Company, the CIN of the Company was further changed from U74140MH2006PLC165384 to U71100MH2006PLC16538

Subsequent to the end of the financial year and up to the date of this Report, several changes and commitments have occurred which may affect the dislcosures of the financial position of the Company. These include the conversion of the Company from a private limited company into a public limited company, alteration of the Memorandum and Articles of Association, increase in authorised share capital, issue and allotment of equity shares on preferential basis, and changes in the composition of the Board and Key Managerial Personnel. The details of such events have been disclosed in the relevant sections of this Report.

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Annexure VI - Statement of Restated Adjustments to the Consolidated Audited Financial Information

Part:A Statement of adjustments to Financial information

Reconciliation between total equity as per Indas financial statements for the year ended March 31, 2025 and April 31, 2024 with IGAAP financial information:

₹ in Millions Unless Otherwise Stated

EQUITY AND LIABILITIES	As at March 31,2025	As at April 01, 2024
Total Equity attributable to equity shareholderrs as per Reported Financial Statements	420.38	338.07
Add/(Less): Ind AS / Restatement Adjustments		
Provision of Income Tax adjusted during the year	-0.51	-0.05
Income tax not shown in financials	0.00	-18.93
Recognition of ROU Asset	4.95	8.75
Recognition of Lease Liability	-5.71	-9.23
Gratuity Provision	-0.84	-3.23
Trade Receivable credit impairment	-9.57	-8.33
Deferred Tax Impact on above adjustments	4.03	3.35
Increase in Assets of Joint Control Operations	42.40	2.52
Increase in Liabilities of Joint Control Operations	-37.56	-3.50
Depreciation on Assets due to accounting error	1.37	0.00
Interest on Loan due to accouting error	0.27	-
Adjustments arising due to changes in exchange rates	4.73	-0.42
Net Impact on Equity / Retained Earnings	**3.57**	**-29.07**
Total Equity attributable to equity shareholders as per Restated Financial statement	**423.95**	**308.99**

Particulars	Variance/Reason
Provision of Income Tax adjusted during the year	Recognition /reclassification of income tax expense and related tax balances not previously reflected in financial statements
Income Tax not recognised in previous GAAP	Adjustment pertains to recognition of tax liabilities identified during the restatement process; no corresponding adjustment arose in FY25.
Recognition of ROU Asset	Adjustment pertains to recognition of tax liabilities identified during the restatement process; no corresponding adjustment arose in FY25.
Lease accounting adjustment	Adjustment to recognise lease-related assets and liabilities and the corresponding depreciation, interest and lease expense impact based on the terms of lease arrangements as per IND AS 116
Gratuity Provision	Increase in adjustment primarily attributable to changes in the actuarially determined defined benefit obligation.
Expected credit loss allowance on trade receivables	Adjustment to recognise the estimated credit loss on outstanding trade receivables based on the assessment of recoverability of receivable balances.
Deferred tax impact on above adjustments	Recognition of the related deferred tax assets / liabilities arising from temporary differences associated with the

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Share of net assets / profit of joint operations	Adjustment to recognise the Company's proportionate share of the assets, liabilities, income and expenses attributable to joint operations based on the underlying financial information as per IND AS 111
Depreciation on Assets due to accounting error	Adjustment arising from reclassification of assets and consequential reversal of depreciation recognised under the previous accounting treatment.
Interest on Loan due to accouting error	Adjustment arising from reversal of interest expense identified during the restatement process.
Adjustments arising due to changes in exchange rates	Adjustment arising from translation of the financial statements of foreign operations into the Group's presentation currency in accordance with Ind AS 21, with the resulting exchange differences recognised in Other Comprehensive Income and accumulated in the Foreign

Reconciliation of Total comprehensive income as per financial statements for the year ended March 31, 2025 with April 1,2024 IND AS Audited financial information:

₹ in Millions Unless Otherwise Stated

Particulars	**As at March 31,2025**	**As at April 01, 2024**
Profit after tax as per Reported Financial Statements	95.16	56.25
Income Tax not recognized in previous GAAP	-	-18.37
Provision of Income Tax adjusted during the year	-0.47	-0.29
Lease rent reversed	4.24	4.24
Depreciation on Assets due to accounting error	1.37	0.00
Interest on Loan due to accouting error	0.27	-
Depreciation on ROU Asset	-3.79	-3.88
Interest on Lease Liability	-0.72	-0.71
Gratuity Expense	2.40	-2.71
Deferred Tax Impact	0.68	3.17
Decrease in Revenue Share of Partnership firm	63.73	0.38
Share of expense of Partnership firm	-57.90	-0.59
Expected Credit Loss	-1.24	-8.33
Remeasurements gain/(loss) of net defined benefit plans in OCI	-0.01	-0.26
Income tax on net defined plans of OCI	0.00	0.07
Adjustments arising due to changes in exchange rates	11.23	-0.02
Net Restatement Impact	**19.80**	**-27.29**
Profit as per Restated Financial Information	**114.96**	**28.95**

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Particulars	Variance/Reason
Income Tax not recognised in previous GAAP	Adjustment pertains to recognition of tax liabilities identified during the restatement process; no corresponding adjustment arose in FY25.
Provision of Income Tax adjusted during the year	Recognition /reclassification of income tax expense and related tax balances not previously reflected in financial statements
Lease rent reversed	Marginal movement arising from changes in lease expense upon application of Ind AS 116.
Depreciation on Assets due to accounting error	Adjustment arising from reclassification of assets and consequential reversal of depreciation recognised under the previous accounting treatment.
Interest on Loan due to accouting error	Adjustment arising from reversal of interest expense identified during the restatement process.
Depreciation on ROU Asset	Movement primarily attributable to changes in ROU asset balances and corresponding depreciation under Ind AS 116.
Interest on Lease Liability	Movement primarily attributable to changes in lease liabilities and corresponding interest accretion.
Gratuity Expense	Decrease primarily attributable to changes in the actuarially determined gratuity obligation and related employee benefit expense.
Deferred Tax Impact	Movement represents the deferred tax impact arising from the underlying Ind AS adjustments.
Share of Revenue of Joint Operation	Significant increase primarily due to recognition of the Company's proportionate share of revenue from the Joint Operation in accordance with Ind AS 111.
Share of Expenses of Joint Operation	Corresponding increase due to recognition of the Company's proportionate share of expenses attributable to the Joint Operation.
Expected Credit Loss	Lower adjustment primarily attributable to improved assessment of recoverability of trade receivables during FY25.
Remeasurements gain/(loss) of net defined benefit plans in OCI	Decrease primarily attributable to changes in the actuarially determined gratuity obligation and related employee benefit expense.
Income tax on net defined plans of OCI	Income tax on above reameasurement changes in OCI
Adjustments arising due to changes in exchange rates	Adjustment arising from translation of the financial statements of foreign operations into the Group's presentation currency in accordance with Ind AS 21, with the resulting exchange differences recognised in Other Comprehensive Income and accumulated in the Foreign Currency Translation Reserve.

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Annexure VII - Balance Sheet Reconcilliation

Balance Sheet Reconcilliation

₹ in Millions Unless Otherwise Stated

Particulars	Notes	IGAAP As at 31st March,2025	Adjustment As at 31st March,2025	INDAS As at 31st March,2025	IGAAP As at 31st March,2024	Adjustment As at 31st March,2024	INDAS As at 31st March,2024
ASSETS							
Non-current assets							
Property, plant and equipment		98.02	-36.70	61.33	73.50	-4.33	69.17
Right of Use Assets		40.42	-35.47	4.95	40.42	-31.67	8.75
Investment Property		-	5.16	5.16	-	5.43	5.43
Goodwill		-	40.42	40.42	-	40.42	40.42
Financial assets		8.27	-8.27	0.00	7.89	-7.89	0.00
(i) Investments		18.21	-18.20	0.02	20.24	-20.22	0.02
(ii) Loans & Advances		-	-	-	-	-	-
(ii) Other Financial Asset		5.68	19.75	25.43	6.20	16.84	23.05
Deferred tax assets (net)		-	9.32	9.32	0.00	9.20	9.20
Other non-current assets		-	0.14	0.14	0.00	0.14	0.14
Total non-current assets		**170.61**	**-23.84**	**146.78**	**148.26**	**7.92**	**156.18**
Current assets							
Financial assets							
(i) Trade receivables		314.02	-19.29	294.72	144.27	-28.78	115.49
(ii) Cash and cash equivalents		95.86	-11.30	84.57	95.07	-16.35	78.72
(iii) Bank Balances other than above		-	0.42	0.42	-	0.41	0.41
(iv) Loans & Advances		189.29	-168.20	21.09	40.05	-14.98	25.06
(v) Other Financial Asset		-	135.83	135.83	0.00	25.66	25.66
Current tax assets (net)		-	3.84	3.84	0.00	5.56	5.56
Other current assets		12.20	76.41	88.61	0.00	12.10	12.10
Total current assets		**611.37**	**17.71**	**629.08**	**279.40**	**-16.39**	**263.00**
Total assets		**781.98**	**-6.13**	**775.85**	**427.66**	**-8.47**	**419.18**
EQUITY AND LIABILITIES							
Equity							
Equity share capital		1.00	-	1.00	1.00	-	1.00
Other Equity		419.38	-6.49	412.89	337.06	-31.00	306.06
Equity attributable to shareholders of the Company		**420.38**	**-6.49**	**413.89**	**338.06**	**-31.00**	**307.06**
Non Controlling Interest		**-3.16**	13.22	**10.06**	**0.75**	1.18	**1.93**
Total Equity		**417.22**	**6.73**	**423.95**	**338.81**	**-29.82**	**308.99**
Liabilities							
Non-current liabilities							
Financial liabilities							
Borrowings		45.02	1.39	46.41	58.64	9.51	68.15
Lease liabilities		-	0.64	0.64	0.00	5.91	5.91
Provisions		-	3.57	3.57	-	2.68	2.68
Other non-current liabilities		-	0.57	0.57	-	0.57	0.57
Total non-current liabilities		**45.02**	**6.17**	**51.19**	**58.64**	**18.67**	**77.32**
Current liabilities							
Financial liabilities							
Borrowings		-	12.76	12.76	-	6.89	6.89
Lease liabilities		-	5.07	5.07	-	3.32	3.32
Trade payables		-	-	-	-	-	-
(i) total outstanding dues of micro and small enterprises; and		176.87	-176.87	-	4.64	-4.64	-
(ii) total outstanding dues of creditors other than micro and small		-	181.27	181.27	-	3.24	3.24
(iii) total outstanding dues of creditors for expenses		-	-	-	-	-	-
Other current liabilities		115.97	-14.95	101.02	33.73	-14.86	18.87
Provisions		26.90	-26.31	0.59	0.01	0.54	0.55
Income Tax Liabilities (Net)		-	-	-	-	-	-
Total current liabilities		**319.75**	**-19.03**	**300.71**	**38.38**	**-5.50**	**32.88**
Total liabilities		364.76	-12.86	351.90	97.02	13.17	110.19
Total Equity and Liabilities		**781.98**	**-6.13**	**775.85**	**435.83**	**-16.65**	**419.18**

JAIN VINAY & ASSOCIATES
M. NO.075558
CHARTERED ACCOUNTANTS

Dipika

PENTACLE CONSULTANTS (I) LIMITED
MUMBAI

Pentacle Consultants (I) Limited
(Formerly Known as Pentacle Consultants (I) Private Limited)
: U71100MH2006PLC165384

Annexure VIII - Profit and Loss Account Reconcilliation

P&L Reconcilliation

₹ in Millions Unless Otherwise Stated

Particulars	Notes	IGAAP	Adjustment	INDAS	IGAAP	Adjustment	INDAS
		For the year ended 31st March, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2025	For the year ended 31st March, 2024	For the year ended 31st March, 2024	For the year ended 31st March, 2024
Income							
Revenue from operations		544.62	57.69	602.31	314.21	-11.37	302.84
Other income		22.25	-13.29	8.97	12.93	2.86	15.79
Total income		**566.87**	**44.40**	**611.27**	**327.14**	**-8.51**	**318.63**
Expenses							
Employee benefits expense		82.64	-0.19	82.45	74.61	16.35	90.96
Finance costs		7.98	1.94	9.92	0.14	11.14	11.28
Depreciation and amortization expense		10.18	2.42	12.60	21.75	3.88	25.63
Other expenses		340.68	30.87	371.55	177.23	-28.35	148.88
Total expenses		**441.48**	**35.04**	**476.51**	**273.74**	**3.02**	**276.75**
Profit/(Loss) before tax		**125.40**	**9.36**	**134.76**	**53.40**	**-11.52**	**41.88**
Income tax expenses							
Current tax		29.71	0.06	29.77	0.00	18.93	18.93
Deferred tax		0.52	-0.64	-0.12	-2.84	-3.12	-5.96
Total tax expenses		**30.23**	**-0.58**	**29.65**	**-2.84**	**15.81**	**12.97**
Net Profit/(Loss) for the year (A)		**95.16**	**9.94**	**105.11**	**56.24**	**-27.34**	**28.91**
Other comprehensive income							
Items that will not be reclassified to profit or loss							
Remeasurements gain/(loss) of net defined benefit plans		-	-0.01	-0.01	-	-0.26	-0.26
Income tax relating to above item		0.00	0.00	0.00	-	0.07	0.07
Items that will be reclassified to profit or loss							
Foreign currency translation Gain/(Loss)		0.00	9.86	**9.86**	-	0.24	**0.24**
Other comprehensive income for the year, net of taxes(B)		**0.00**	**9.86**	**9.86**	**0.00**	**0.05**	**0.05**
Total comprehensive income for the year (A+B)		**95.16**	**19.80**	**114.97**	**56.24**	**-27.29**	**28.95**

JAIN VINAY & ASSOCIATES M. NO.075556 CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED MUMBAI

Dipika

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ANNEXURE - IX RESTATED CONSOLIDATED STATEMENT OF TAX SHELTER

₹ in Millions Unless otherwise Stated

B. Reconciliation of tax expense and the accounting profit multiplied by India's tax rate	**For year ended 31 March 2026**	**For year ended 31 March 2025**
Profit before tax	361.41	134.76
Enacted income tax rate in India	25.17%	27.82%
Expected tax expense	**90.96**	**37.49**
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
Tax on income at different rates	-12.42	-7.09
Expenses/(Income) exempt from tax	0.68	0.04
Others(Net)	-6.38	-0.79
Total	**72.84**	**29.65**
Current tax	71.80	29.77
Deferred tax	1.04	-0.12
Total Tax expense	**72.84**	**29.65**

JAIN VINAY & ASSOCIATES ★ M. NO.075556 ★ CHARTERED ACCOUNTANTS

PENTACLE CONSULTANTS (I) LIMITED MUMBAI